

REGISTERED COMPANY NUMBER: 2083754 (England and Wales)
REGISTERED CHARITY NUMBER: 295873

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025
FOR
THE FOUNDATION FOR CONDUCTIVE EDUCATION**

THE FOUNDATION FOR CONDUCTIVE EDUCATION

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FOR THE YEAR ENDED 31 JULY 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation for Conductive Education (NICE) aims to develop, advance and teach the science of Conductive Education.

Conductive Education originated in Hungary in the 1940s as a unique form of education and rehabilitation for people with neurological motor disorders such as cerebral palsy, stroke, multiple sclerosis and Parkinson's.

Conductive Education is based upon a "simple" concept of human potential which means that everyone has the capability to learn and develop irrespective of their starting point. Whilst most of us agree with this statement, in practice many systems place barriers and boundaries on this learning. People with disabilities frequently spend much of their time being assessed for what they "cannot do" rather than what potential they have. Conductors are highly trained to observe this potential in a person and to nurture their development and devise structured programmes to enable success. Conductive Education combines education, psychology and medical science and considers all aspects of the person simultaneously.

Vision, Mission and Values

Vision

Our vision is of a society where children and adults with neurological motor disorders are respected as having the potential to learn and are supported in achieving this.

Mission

At the start of each year we always return to our roots and evaluate what we have achieved, what we have learned and how we can move forward to help our children and adults in the best way possible. There is no better starting place than our mission as it focuses our thinking and ensures that we can develop in accordance with the values of our charity.

Our mission can be summarised as follows.

1. To push the boundaries of human potential for children and adults with neurological movement disorders by teaching them, through Conductive Education, a range of skills which promote an active lifestyle and new opportunities in society.
2. To deliver training activities which challenge perceptions on the abilities of children and adults with neurological movement disorders and to ensure standards of excellence in Conductive Education.

Values

Our values can be summarised as follows.

1. Children and adults with neurological motor disorders have the right to highly specialised teaching relevant to their individual needs and values.
2. Conductive Education should be made more readily available and accessible as a choice for education and/or rehabilitation.
3. Families of children and adults with motor disorders should be viewed as experts and play a role in developing services to meet their needs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

Significant activities undertaken by NICE during the year ended 31 July 2025 to help children and adults who have a primary neurological movement disorder include the following.

- | | | |
|---|---|--|
| o | The Milestone Club | For children aged between 0 and 3 years of age working alongside parents/guardians. |
| o | The Red Boots Nursery | For children aged between 3 and 5 years of age. |
| o | The Red Boots School | For children aged between 5 and 11 years of age following a primary school curriculum. |
| o | Intensive movement training | For children aged between 7 and 14 years of age receiving 2 or 3 week block placements. |
| o | Mainstream school sessions | For children with developmental co-ordination disorders. |
| o | Adult Conductive rehabilitation and treatment | Regular sessions for adults living with the effects of Parkinson's, strokes, multiple sclerosis, cerebral palsy and other neurological movement disorders. |

Safeguarding policy

We review our responsibilities as laid out in the Charity Commission's guidance of strategy for dealing with safeguarding issues charities and confirm that we have complied with statutory requirements in respect of reporting, investigating and learning from any safeguarding incidents. In the period covered by these financial statements, the trustees were not aware of any incidents that were required to be reported to the Charity Commission.

NICE is committed to the safeguarding of vulnerable adults and children. Safeguarding alerts and incidents are reported to trustees as part of our governance oversight and structure. We have policies and procedures for the safeguarding and protection of people who use our services and provide regular staff training.

Public benefit

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of NICE continues to be the development, advancement and teaching of the science of Conductive Education.

All of our work is achieved through the practice of Conductive Education.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

OBJECTIVES AND ACTIVITIES

Public benefit

Who can benefit?

Conductive Education focuses on children and adults who have a primary neurological movement disorder.

In children this is typically cerebral palsy, global development delay or developmental co-ordination disorders. It does, however, not preclude children with genetic or rare conditions which present a primary movement problem.

In adulthood this will also include acquired conditions such as Parkinson's, strokes, multiple sclerosis or brain injury.

Alongside the person with the disability we believe that families also need support throughout their journey. With this in mind, we provide a range of additional workshops, support sessions and training for parents, carers, guardians and wider family members.

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

All of our charitable activities focus on our ability to develop, advance and teach the science of Conductive Education and to ensure that we deliver benefit to the public not only to the children and adults that we help through Conductive Education but also to their families and carers who support them.

Key achievements and successes during the period include the following

Overview of the year

The trustees are pleased to report that the year ended 31 July 2025 has been another successful year for the charity, building on the achievements of previous years.

Our fundraising efforts generated income of £559,228, sourced from individual donors, fundraising events, corporate partners and charitable trusts. We are deeply grateful to all those who have contributed their time, resources or financial support. The trustees also extend their sincere thanks to our staff team for their dedication and hard work which ensures the continued delivery and development of high quality services.

During the year we worked with 114 families through our Children's Services and approximately 100 families through our Adult Services. In addition, 48 individuals engaged with the Conductive College either as undergraduate students training to become conductors, through multi-disciplinary training or via continuing professional development opportunities delivered in the UK and internationally.

These figures highlight the breadth and impact of our work, both nationally and globally, in the field of Conductive Education.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRATEGIC REPORT

Achievement and performance

Children's Services

o Preschool

Our preschool provision has continued to expand, supporting 95 families through Milestone and nursery groups and sessional services, the highest number to date. Children attending these sessions benefit from targeted support to develop vital early skills, giving them the best possible start in life.

We have expanded services for families, including additional sessions and intensive courses introduced last year. These initiatives enhance children's progress and also strengthen the sustainability of our fee income, enabling us to reach more families.

In addition, we welcomed visitors to observe our work and hosted our first "mini exhibition" which brought together families and complementary service providers. The event provided valuable connections for families and fostered collaborative relationships with like-minded organisations which we plan to continue to develop in the future.



This year three children graduated from our nursery group and their achievements were celebrated at a special graduation event.

o School

Across the year our school supported 19 children, both full and part-time.

Through the integration of Conductive Education into the curriculum, learning has addressed movement, communication and social needs alongside academic progress. This holistic approach enables pupils to develop across all areas and to work consistently towards individual targets and goals.

Pupils also participated in extracurricular activities, including sessions delivered by Open Theatre, which supported the development of communication and social skills. Demand for school places continues to grow and we are actively supporting families to secure admission, ensuring more children can benefit from our specialist provision.



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRATEGIC REPORT

Achievement and performance

o Sessional service

The charity's sessional service for children – designed for those who do not attend our school or who have outgrown our preschool provision – continued throughout the year. This service ensures that children can still benefit from Conductive Education while attending other educational settings. Sessions are delivered on a weekly or fortnightly basis.

During the year ended 31 July 2025 the service supported 17 children, all of whom have made notable progress and developed new skills applicable in their school environments. This provision also serves as an important bridge for children transitioning out of our school group, enabling them to continue accessing Conductive Education as they grow older.

In addition, we secured funding from the National Lottery Awards for All scheme to deliver well-being sessions for parents. Ten parents participated in six sessions led by well-being coach, Charlie Lyons. These sessions focused on supporting parents to care for themselves as well as their families, emphasising the importance of self-care alongside family responsibilities. The programme has been highly successful and plans are underway to secure additional funding to expand the sessions to benefit more families in the coming year.

One of our parents made the following comment about our sessional service this year:

"It has helped me to feel empowered within myself, knowing I am capable of making positive changes/reflections in myself as a whole and also as a parent in order to improve my mental and physical well-being. It's given me actual tools to support my growth and key insights into anything hindering it too."

Other comments parents have said about this NICE this year include the following:

"The support and guidance you have given P has been incredible and P wouldn't be where she is today without you all."

"You are a credit to NICE. Our two precious boys started their journey at NICE under your care and what a kickstart it has been. We are deeply grateful for the huge impact you have made and you have and continue to change lives."

"Thank you for everything. You have truly been amazing at a time when I have felt at a loss. You have supported D to grow and develop and we will be forever grateful."

Adult Services

We have continued to promote our work to relevant groups and professionals, hosting numerous visits from external colleagues. These visits have strengthened professional links and enhanced the support we can provide to families and individuals.

In September we introduced a new "menu" of services which was very well received. Sessions on speech, falls prevention and balance were particularly popular and complemented our core programmes. Some of these services were also delivered at Parkinson's branches, improving access for participants unable to attend our main centre.



We received funding during the year to launch a "Games Cafe" which encouraged our adult participants to socialise in a relaxed environment while focusing on key skills such as memory, focus, visuospatial awareness and language.

Each game is selected with purpose to work on the above skills with the aim of encouraging the development of skills in a relaxed and friendly environment.

This has been really well received and all of the adult participants enjoy this.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRATEGIC REPORT

Achievement and performance

Over the year the department worked with over 100 adults, providing individually tailored sessions designed to build confidence, independence and a sense of control over their condition.



What our adult participants have said about NICE this year:

"Without CE I dread where I'd be. It has been my lifeline and without it I'm sure my mobility and my thinking would be poor."

"NICE staff have the ability to treat you as an individual in a group environment which supports both you and the group. The key for me is the extremely high standard and variety of exercise/treatments, advice, support, positivity, mental and physical, which is so important as well as the atmosphere around anyone to do with NICE. This positively impacts us all. I will NEVER stop attending unless I physically can't get there."

"Sessions were particularly important when I was struggling. Through them I was able to remind myself a good practice and ways of coping. They gave me a boost to exercise more and they helped remotivate me. The conductors adapted exercises to my needs perfectly whilst always aiming to challenge me to make the best of my abilities and mobilities."

The Conductive College

The Conductive College offers a wide portfolio of courses and training for those working within the field of Conductive Education and Special Educational Needs (SEND).

Over the course of the year we have delivered the following courses.

- o AIM Qualifications Assessment Group (formerly OCN West Midlands) Level 3 and Level 4 conductor assistant courses.
- o BA Honours degree in Conductive Education with Qualified Conductor Status (in conjunction with Birmingham City University).
- o Multi-disciplinary Conductor course for professionals who have already qualified in another field but working within the Conductive Education sector, delivered in the UK and internationally.

The Conductive College has worked with 48 students and other professionals over the course of the year, helping to disseminate the philosophy of Conductive Education. By training more professionals the College extends our impact, enabling more families from across the UK and internationally to benefit from high-quality Conductive Education.

In July we held our annual awards ceremony, celebrating the graduation of seven students as qualified conductors.

**REPORT OF THE TRUSTEES
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STRATEGIC REPORT

Achievement and performance

It was a joyful occasion for graduates and their families and highlighted the College's ongoing contribution to the field.



Fundraising

The trustees are pleased to report another successful year of fundraising with over £550,000 raised in voluntary income and grants. We are extremely grateful to all supporters, both long-standing and new. Without the generosity of charitable trusts, corporate supporters, community groups and individual donors our services would not have been able to achieve such impact or reach so many families.

We are particularly grateful to the following organisations for their generous donations and grants of £10,000 or more during the year.

- The Eveson Charitable Trust.
- The National Lottery Community Fund.
- The National Lottery Award for All.
- The Church of Jesus Christ of Latter-day Saints.
- The Hargreaves Foundation.
- Birmingham City Council – Shared Prosperity Fund.
- The Mark Benevolent Fund.
- The Severn Trent Community Fund.
- CL Medilaw.

Special thanks go to CL Medilaw who sponsored part of our Milestone service and to Slater and Gordon solicitors who provide invaluable support to families navigating the Education, Health and Care Plan (EHCP) process. Corporate donations were also received from Thomas Dudley Limited, Investec, Veolia and S & U plc.

We continue to receive our grant from the National Lottery Community Fund, totalling £44,272, which helps fund our Milestone services, allowing families with children aged 0 to 4 years of age to access support free of charge.

This year we received the first instalment of our funding due from The National Lottery Community Fund. This funding of £42,163 has helped fund our Milestone services where families with children aged 0 – 4 years of age can access our services free of charge.

Highlights of the year

Fundraising highlights of the year include the following.

○ The Golf Day

The NICE Golf Day was a huge success and raised in excess of £7,600 with 10 teams taking part. Many thanks go to S & U plc for their continuation with sponsorship of this event. Various corporate supporters entered teams and, despite the hot weather, a great day was had by all.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRATEGIC REPORT

Achievement and performance

Fundraising (continued)



o Sponsorship and “in aid of” events

Throughout the year supporters took part in a variety of fundraising challenges including the NICE 10K race, a Snowdon climb, the Great Birmingham Run, an abseil event and the WOLF Run. We thank all participants for their dedication and personal commitment to raising funds for NICE.

o Move a Mile May

This new initiative for the year was a great success, raising in excess of £5,000. More importantly, it fostered a strong sense of community, with families from both our Children’s and Adult services taking part and embracing the challenge together.

o New website

With generous funding from the Eveson Charitable Trust we were able to redesign a new website which is now nearly complete. This will enable us to better showcase the services we provide and engage more effectively with supporters.

o Fundraising for capital and equipment

We have continued to fundraise for new equipment for both Children’s and Adult services, ensuring staff and participants have access to the very best resources. Additionally, we successfully refurbished our school kitchen which was much needed.

Most significantly, work has begun on the NICE Hub, a new space that will provide considerable benefit to families and expand the services we can offer.

We are extremely grateful to the following supporters for their contributions towards this project.

- The Morrisons Foundation.
- The Masonic Benevolent Fund.
- The Severn Trent Community Fund.
- The Royal Warrant Holders Association.

We should also like to extend our thanks to Mercia Design and Build who continue to support the development of this project. Fundraising for the NICE Hub will continue in the coming year and we look forward to the positive impact this new facility will have on the families we support.

The trustees wish to extend their sincere thanks to all staff, families, volunteers and supporters who have contributed to the charity over the past year. Their dedication, commitment and generosity have been central to the continued success and impact of our services.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

STRATEGIC REPORT

Achievement and performance

Fundraising (continued)

Our sincerest thanks to all of the staff, families and those who have supported us throughout the year.

Financial review

Financial position

During the financial year ended 31 July 2025 we achieved a surplus of £86,945 compared to a surplus of £137,130 for the year ended 31 July 2024.

Excluding depreciation this represents a surplus of £91,677 for the year ended 31 July 2025.

Income for the year ended 31 July 2025 increased to £1,201,428 compared to £1,185,349 for the year ended 31 July 2024 largely due to an increase in donations and legacies income.

Voluntary income totalling £559,228 (consisting of donations, legacies and fundraising activities) showed a decrease of 7% compared to the year ended 31 July 2024 which was largely due to there being no Red Boots Ball event being hosted during the year ended 31 July 2025.

Costs were well controlled during the year at £1,114,483 with a 6.3% increase compared to the year ended 31 July 2024.

As at 31 July 2025 our total reserves now stand at £1,106,342 compared to £1,019,397 as at 31 July 2024.

Although we have net current liabilities of £224,553 as at 31 July 2025, this includes deferred income of £21,609 which will be available during the year ended 31 July 2026.

We also have fixed and variable term loans outstanding totalling £199,311 as at 31 July 2025 with Lloyds Banking Group. All due repayments concerning these loans have been made during the year ended 31 July 2025 and, although total outstanding loans with Lloyds Banking Group increased by £47,924 as at 31 July 2025 compared to as at 31 July 2024, this is due to new bank loan which has enabled us to decrease our bank overdraft.

Lloyds Banking Group continue to give us ongoing support with an overdraft facility of £180,000 and there is no reason for this support not to continue.

Reserves policy

Reserves will be spent at the trustees' discretion in furtherance of NICE's objects.

NICE's policy on reserves includes detailed procedures and covers the following.

- o The reasons why NICE needs reserves.
 - o The level of reserves which the trustees believe NICE needs.
 - o The steps which NICE takes to establish/maintain its reserves at the agreed level.
 - o The procedures to monitor and review the policy.
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRATEGIC REPORT

Financial review

Reserves policy (continued)

Unrestricted funds are required by NICE for the following reasons.

- o To cover administration, fundraising and marketing and support costs without which NICE could not function.
- o To provide funds which can be designated to specific projects to enable these to be undertaken at short notice.

The trustees believe that to ensure that NICE can run effectively in the event of unforeseen circumstances that free reserves should be at a level of three months costs.

We have an overdraft facility of £180,000 that enables us to fulfil our financial commitments. We also have ongoing support from Lloyds bank and run a 12 month forward rolling cash flow that ensures we are able to monitor our income and expenditure closely.

Our unrestricted reserves include significant illiquid assets in the form of our land and buildings and these provide security for us and the bank. We have now had two consecutive years of a significant surplus ensuring we improve our financial position.

Our unrestricted reserves include significant illiquid assets in the form of our land and buildings.

Given our high dependency upon local authority fees and grant income we are continually working to increase our reserves through voluntary income sources and by developing fee-paying services.

The level of reserves will be monitored and reviewed by the trustees annually.

Going concern

The trustees consider that NICE will be able to maintain its current activities for the foreseeable future and that it is appropriate for the financial statements to be prepared on the going concern basis. The bank has confirmed their ongoing support of NICE to the end of March 2026 and have indicated that there is no reason for this support not to continue on the same basis beyond that point.

Principal risks and uncertainties

The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

Risk – financial performance and sustainability

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

Risk – safeguarding of vulnerable and young people

Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages NICE's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRATEGIC REPORT

Financial review

Risk – information security

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for Data Protection Act (DPA) monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

Future plans

NICE has developed a clear set of strategic priorities for the period 2025 to 2028 to guide its growth and development.

Strategic priorities

- o To enhance the awareness of NICE to boost service recruitment to services and optimise income opportunities.
- o To offer a diverse range of service that effectively meet the needs of our families.
- o To maintain and develop staff expertise at NICE to align with service demands.
- o To ensure adequate space and facilities to support our service expansion goals.
- o To raise the external profile of NICE within the field of Conductive Education.
- o To maximise income by continuing to strengthen all areas of fundraising.

Key priority focus areas

- o To support more families across all of our services.
- o To increase sustainable fee income.
- o To evolve our services to better meet the needs of our families by including the extension of support beyond core Conductive Education sessions and to introduce new programmes and innovative delivery methods.
- o To maintain a strong focus on training and developing new conductors as well as offering development to staff involved in Conductive Education.

These priorities will guide us in continuing to expand our reach, enhance the quality of our services and ensure long-term sustainability.

We look forward to continuing to help and support more families in the coming year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation for Conductive Education (NICE) is a company limited by guarantee (company registration number 2083754) which was incorporated on 12 December 1986 and achieved charitable status on 10 February 1987 (charity registration number 295873).

NICE was established under a Memorandum of Association which established the objects and powers of NICE and is governed under its Articles of Association.

In the event of NICE being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

We draw upon a wide range of skills mix for our Trustee Board ranging from specialist skills (such as education, local government), professional skills (such as law and accountancy) and broad commercial skills.

All of our trustees have current or past experience of being a trustee, director or partner in either a charity, commercial, statutory or professional organisation.

Furthermore, all of our trustees give their time voluntarily and receive no benefits from NICE. Any expenses reclaimed from NICE by trustees are set out in the notes to financial statements.

Organisational structure

Ultimate responsibility for NICE resides with the membership which exercises power through a Board of Trustees.

The Board of Trustees comprises both elected members and the nominees of certain institutions with elected members always in the majority.

The Board of Trustees meets routinely four times a year and is joined in its discussions by co-optees from users and staff and by the NICE's directorate. A vital function of the Board of Trustees is to review at every meeting the progress of NICE's development plan.

A scheme of delegation is in place and day to day responsibility for the provision of NICE's services rests with the chief executive. The chief executive is responsible for ensuring that NICE delivers the services specified and that key performance indicators are met. The chief executive also has responsibility for the day-to-day operational management of NICE, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of NICE's Memorandum and Articles of Association, the committee and decision-making process and the recent financial performance of NICE.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration

In the trustees' opinion, the key management personnel of NICE responsible for the direction, control, running and operation of NICE on a day-to-day basis consists of the Board of Trustees and the Chief Executive.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration (continued)

Details of trustees' expenses and related party transactions are disclosed in notes 11 and 23 to the financial statements.

Key management personnel - chief executive

The pay of the NICE's senior staff is reviewed annually and normally increased based upon the position of NICE's finances and the cost of living in general.

Risk management

The trustees have a duty to identify and review the risks to which NICE is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During the year the chief executive identifies the major risks facing NICE. These are assessed in terms of their likelihood of occurrence and potential impact. Corrective actions are set out to mitigate these risks and responsibility for their monitoring and implementation put in place. This is reviewed regularly at the quarterly trustees' meetings through the chief executive's report to the trustees.

A major risk to NICE is financial stability given our high dependency on voluntary income. This is monitored through rigorous cashflow forecasting on a weekly basis, regular meetings with our bank relationship manager and quarterly reports to the Board of Trustees. The chief executive has monthly financial review meetings with the Chair.

With reference to operational risk, we work with a wide range of operational policies (eg health and safety, safeguarding and POVA) which set out to identify potential risks and actions to mitigate them. Where necessary, we undertake individual risk assessments.

We also have full insurance cover for public, employer, product and professional liability.

Fundraising

NICE's fundraising during the year ended 31 July 2025 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

The majority of our income comes from voluntary donations from our supporters. Through the fundraising efforts of our staff and supporters we are generating financial resources to enable us to provide our services.

We have a wide portfolio of fundraising activities to generate voluntary donations towards the services we provide. Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

NICE is registered with the Fundraising Regulator. There have been no failures to comply with the Fundraising Code of Practice or requirements of the Regulator.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2083754 (England and Wales)

Registered Charity number

295873

Registered office

Cannon Hill House
Russell Road
Moseley
Birmingham
B13 8RD

Trustees

Elected trustees

The following trustees have been appointed to the Board of Trustees by election in accordance with NICE's Articles of Association and, except where stated, have served throughout the period since 1 August 2024.

Robert Holden (Chairman)
Lisa Bryan
Sara Collett
Anthony Coombs
Graham Coombs
Keith Dudley – resigned 17 October 2024
Les Lawrence
Andrew Moss
Elizabeth Rowley – resigned 30 January 2025
Guv Samra
Jayne Titchener
David Wood

Appointed trustees

The following trustees have been appointed to the Board of Trustees by their respective Appointing Bodies in accordance with NICE's Articles of Association.

Position vacant (Birmingham City Council)

Co-opted trustees

Elaine Jones
Cortney Webber

Company secretary

Marie McCann

Chief executive

Marie McCann

Senior Statutory Auditor

Peter Smith FCA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Independent auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Banker

Lloyds Bank plc
Harborne Branch
125 High Street
Harborne
Birmingham
B17 9NP

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Foundation for Conductive Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 October 2025 and signed on its behalf by:



Robert Holden - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

Opinion

We have audited the financial statements of The Foundation for Conductive Education (the 'charitable company') for the year ended 31 July 2025 on pages twenty to forty-seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a financial misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page sixteen, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error;
- evaluating and understanding the internal control system;
- performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear;
- testing documentation supporting account balances or classes of transactions; and
- confirming accounts receivable and other accounts with a third party.

Because of the inherent limitations of an audit there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Smith FCA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Date: 23 October 2025

THE FOUNDATION FOR CONDUCTIVE EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	185,695	340,806	526,501	450,719
Charitable activities	5				
Children's services		319,317	64,081	383,398	329,587
Adult services		100,981	-	100,981	115,285
Training services		157,813	-	157,813	137,545
Other trading activities	3	32,727	-	32,727	152,203
Investment income	4	8	-	8	10
Total		796,541	404,887	1,201,428	1,185,349
EXPENDITURE ON					
Raising funds	6	95,910	-	95,910	117,377
Charitable activities	7				
Children's services		293,471	324,387	617,858	536,019
Adult services		176,227	62,500	238,727	233,047
Training services		161,988	-	161,988	161,776
Total		727,596	386,887	1,114,483	1,048,219
Net movement in funds		68,945	18,000	86,945	137,130
Transfers between funds		19,298	(19,298)	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		1,000,099	-	1,019,397	882,267
TOTAL FUNDS CARRIED FORWARD		1,088,342	18,000	1,106,342	1,019,397

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

BALANCE SHEET
AT 31 JULY 2025

		2025	2024
		Total funds	Total funds
	Note	£	£
FIXED ASSETS			
Tangible assets	15	1,477,012	1,422,332
CURRENT ASSETS			
Debtors	16	33,886	134,286
Cash at bank and in hand		415	322
		34,301	134,608
CREDITORS			
Amounts falling due within one year	17	(258,854)	(436,460)
NET CURRENT ASSETS/(LIABILITIES)		(224,553)	(301,852)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,252,459	1,120,480
CREDITORS			
Amounts falling due after more than one year	18	(146,117)	(101,083)
NET ASSETS		1,106,342	1,019,397
FUNDS	22		
Unrestricted funds		1,088,342	1,000,099
Restricted funds		18,000	19,298
TOTAL FUNDS		1,106,342	1,019,397

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION (REGISTERED NUMBER: 2083754)

BALANCE SHEET - CONTINUED
AT 31 JULY 2025

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 23 October 2025 and were signed on its behalf by:



Robert Holden - Trustee

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025**

		2025	2024
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	1	<u>132,344</u>	<u>115,713</u>
Net cash provided by (used in) operating activities		<u>132,344</u>	<u>115,713</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(59,412)	-
Disposal of tangible fixed assets		-	-
Interest received		<u>8</u>	<u>10</u>
Net cash provided by (used in) investing activities		<u>(59,404)</u>	<u>10</u>
Cash flows from financing activities:			
New loans in year		100,000	-
Bank loan repayments in year		(52,076)	(46,548)
Capital repayments in year		<u>-</u>	<u>-</u>
Net cash provided by (used in) financing activities		<u>47,924</u>	<u>(46,548)</u>
Change in cash and cash equivalents in the reporting period		120,864	69,175
Cash and cash equivalents at the beginning of the reporting period	2	<u>(225,403)</u>	<u>(294,578)</u>
Cash and cash equivalents at the end of the reporting period	2	<u>(104,539)</u>	<u>(225,403)</u>

The notes form part of these financial statements

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	86,945	137,130
Adjustments for:		
Depreciation charges	4,732	7,259
Profit on disposal of tangible fixed assets	-	-
Interest received	(8)	(10)
(Increase)/decrease in debtors	100,400	(25,960)
Increase/(decrease) in creditors	(59,725)	(2,706)
Net cash provided by (used in) operating activities	<u>132,344</u>	<u>115,713</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.24	Cash flow	At 31.7.25
	£	£	£
Net cash			
Cash in hand	159	85	244
Notice deposits (less than 3 months)	163	8	171
Overdrafts included in bank loans and overdrafts falling due within one year	(225,725)	120,771	(104,954)
Total	<u>(225,403)</u>	<u>120,864</u>	<u>(104,539)</u>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

The Foundation for Conductive Education (NICE) is a charity incorporated in England and Wales. The address of NICE's registered office is Cannon Hill House, Russell Road, Moseley, Birmingham, B13 8RD.

Accounting convention

The financial statements of NICE, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention as modified to include certain financial instruments at fair value and are presented in sterling which is the functional currency of NICE, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

NICE is a company limited by guarantee.

NICE had 97 members as at 31 July 2025 (2024: 106) all of whom have given an undertaking to contribute up to £1 each if called upon to do so in the event of NICE being wound up.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once NICE has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised NICE will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of NICE and it is probable that they will be fulfilled.

For legacies to be recognised, entitlement is the earlier of NICE being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to NICE. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Fees charged for services provided by NICE such as children's services, adult services and training services are recognised as the services are being performed. Income received in advance of the service being performed is deferred.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES - continued

INCOME - CONTINUED

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for NICE. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Other income includes membership fees which are recognised evenly over the membership period and conferences and sales of merchandise which are accounted for when the conference takes place or when merchandise has been delivered to the purchaser.

NICE receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties are recognised at fair value when NICE has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as NICE's right to receive payment is established.

GIFTS IN KIND

Where NICE receives goods or services by way of gifts in kind, the market value of the gift is accounted for in the Statement of Financial Activities as an incoming or outgoing resource.

Where NICE receives a donated fixed asset, the market value of the asset is treated as an incoming resource and capitalised as a fixed asset in the Balance Sheet.

Volunteers' time is not recognised in the financial statements.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- o Costs of raising funds.
- o Expenditure on charitable activities.

Costs directly attributable to the activities below are allocated to the activity to which they relate. Where employees work for more than one activity their salary cost is apportioned on the basis of time spent on each activity.

The cost of generating funds includes direct expenditure incurred on fundraising applications and activities and a proportion of management overheads.

Conductive services comprise all direct costs which have been incurred by NICE in providing conductive education services and meeting its charitable objects.

Support costs are those that assist with the work of NICE but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Governance costs represent the costs incurred in connection with the administration of NICE and compliance with constitutional and statutory requirements.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets to their estimated residual value on a straight line basis at the following rates.

Freehold land and property	Not depreciated
Motor vehicles	20%
Computer equipment	25%
Fixtures and fittings	20%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Depreciation is not provided in respect of freehold land and property. The trustees consider that this policy is necessary in order for the financial statements to give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

TAXATION

NICE is exempt from corporation tax on its charitable activities.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of NICE. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Leasing charges in respect of operating leases are recognised over the lives of the lease agreements using the straight-line method. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period of the new lease.

Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives.

Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

1. ACCOUNTING POLICIES - continued

EMPLOYEE BENEFITS

When employees have rendered service to NICE, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when NICE is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

NICE makes contributions into two pension schemes, a defined benefit scheme and a defined contribution scheme, and the assets of both pension schemes are held separately from those of NICE in independently administered funds.

The defined benefit scheme, which is the Teachers' Pension Scheme, is an unfunded multi-employer scheme and NICE is unable to identify its share of the underlying assets and liabilities. Accordingly, NICE accounts for its contributions to this scheme as if it was a defined contribution scheme.

FINANCIAL INSTRUMENTS

NICE has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in NICE's balance sheet when NICE becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS - CONTINUED

Other financial assets - continued

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when NICE transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Foundation after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS - CONTINUED

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of NICE's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

The following is a key source of estimation uncertainty.

Expenditure allocations: expenditure is apportioned where it relates to more than one cost category.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total Funds £
Gifts and donations	185,395	340,806	526,201	420,719
Legacies	300	-	300	30,000
	<u>185,695</u>	<u>340,806</u>	<u>526,501</u>	<u>450,719</u>

Gifts and donations receivable in excess of £3,000, included in the above, are as follows.

	2025 £	2024 £
The Alison Hillman Charitable Trust	5,000	5,000
The Alan Edward Higgs Charity	5,523	-
The Baron Davenport's Charity	5,000	-
The Blakemore Foundation	5,200	10,000
The D M F Ellis Charitable Trust	4,900	4,797
The D'Oyly Carte Charitable Trust	-	4,000
The Edward Cadbury Charitable Trust	5,000	-
The Edward and Dorothy Cadbury Trust	5,000	5,000
The Eveson Charitable Trust	49,557	40,000
The Foyle Foundation	-	35,000
The G J W Turner Trust	3,000	3,000
The George Fentham Birmingham Charity	6,591	-
The George Perkins Charitable Trust	-	5,000
The Green Hall Foundation	3,000	-
The Hargreaves Foundation	17,031	-
The Hays Travel Foundation	-	6,089
The Hobson Charity	-	7,460
The Jarman Charitable Trust	5,000	-
The Keith Coombs Trust	5,000	10,510
The Loppylugs and Barbara Morrison Charitable Trust	6,225	6,225
The Lord Austin Trust	3,000	3,000
The Mac Bevan Charitable Trust	5,000	-
The Mark Benevolent Fund	13,198	-
The Powell Foundation	9,644	-
The Roger and Douglas Turner Charitable Trust	8,000	8,000
The Rowlands Trust	4,000	-
The Saintbury Trust	5,000	5,000
The Severn Trent Community Fund	27,594	-
The Sheldon Trust	-	-
The Souter Charitable Trust	3,519	3,500
The Wesleyan Foundation	5,548	-
The W O Street Charitable Foundation	-	4,000
Property for Kids	6,419	6,397
Birmingham City Council – UK Shared Prosperity Fund	10,000	-
T & J Bryan	40,000	40,000
J Colegrave	5,000	-
Balance carried forward	<u>276,949</u>	<u>211,978</u>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

2. DONATIONS AND LEGACIES – continued

Gifts and donations receivable in excess of £3,000, included in the above, are as follows.

	2025	2024
	£	£
Balance brought forward	276,949	211,978
C L Medilaw	10,000	10,180
Church of Jesus Christ of Latter-day Saints	31,005	-
Investec Bank plc	7,980	-
Royal Warrant Holders Association	3,000	-
Shirley Golf Club	-	6,425
M Simmons	10,000	-
Thomas Dudley Limited	6,250	8,420
Veolia Birmingham	8,036	-
Balance – anonymous items and donations less than £3,000 in value	172,981	183,716
	526,201	420,719

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total Funds £
Fundraising events	<u>32,727</u>	<u>-</u>	<u>32,727</u>	<u>152,203</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total Funds £
Deposit account interest	<u>8</u>	<u>-</u>	<u>8</u>	<u>10</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Children's services £	Adult services £	Training services £	2025 Total activities £	2024 Total Activities £
Children's fees	309,406	-	-	309,406	271,190
Grants	64,081	-	-	64,081	81,367
Other income	9,911	9,911	9,911	29,733	4,755
Adult services	-	91,070	-	91,070	89,145
Training & consultancy fees	-	-	147,902	147,902	135,960
	<u>383,398</u>	<u>100,981</u>	<u>157,813</u>	<u>642,192</u>	
2024	<u>329,587</u>	<u>115,285</u>	<u>137,545</u>		<u>582,417</u>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows.

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
National Lottery Community Fund - Children's Services Fund	-	44,271	44,271	42,163
National Lottery Awards for All - Children's Services Fund	-	19,810	19,810	-
National Lottery Awards for All - Adult Services Fund	-	-	-	19,906
UK Shared Prosperity Fund - Children's Services Fund	-	-	-	14,649
Morrison's Foundation - Adult Services Fund	-	-	-	4,649
	<u>-</u>	<u>64,081</u>	<u>64,081</u>	<u>81,367</u>

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total Funds £
Staff costs	70,935	-	70,935	66,565
Insurance	1,517	-	1,517	1,529
Electricity, gas and water	2,090	-	2,090	2,384
Telephone	472	-	472	449
Postage and stationery	267	-	267	341
Sundry expenses	8,365	-	8,365	7,379
(Profit)/loss on disposal of fixed assets	-	-	-	-
Depreciation	286	-	286	435
Fundraising event expenses	<u>11,978</u>	<u>-</u>	<u>11,978</u>	<u>38,295</u>
	<u>95,910</u>	<u>-</u>	<u>95,910</u>	<u>117,377</u>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Support costs (See note 9)	Governance costs (See note 9)	Totals
	£	£	£	£
Children's services	443,608	172,250	2,000	617,858
Adult services	155,877	80,850	2,000	238,727
Training services	82,657	77,331	2,000	161,988
	<u>682,142</u>	<u>330,431</u>	<u>6,000</u>	<u>1,018,573</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Children's services	Adult services	Training Services	2025 Total Activities	2024 Total Activities
	£	£	£	£	£
Staff costs	405,645	150,978	78,236	634,859	583,802
Travel expenses	225	121	394	740	243
Accommodation and catering	2,649	410	46	3,105	2,543
Staff training	7,514	468	3,122	11,104	5,732
Recruitment	-	-	-	-	-
Advertising	3,600	1,500	-	5,100	5,100
Sundry expenses	23,975	2,400	859	27,234	11,799
	<u>443,608</u>	<u>155,877</u>	<u>82,657</u>	<u>682,142</u>	<u>609,219</u>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

9. SUPPORT COSTS

Support costs

	2025 Total activities £	2024 Total activities £
Wages	110,887	106,496
Social security	11,567	9,623
Pensions	4,789	4,585
Postage and stationery	4,167	5,341
Insurance	23,759	23,945
Electricity, gas and water	32,720	37,358
Telephone	7,377	7,045
Professional fees	13,558	3,628
Sundry expenses	3,850	3,720
Maintenance expenses	22,782	19,552
Equipment rental charges	31,887	24,138
Motor and travel expenses	844	774
Staff training	3,959	460
Recruitment charges	-	-
IT support and maintenance	19,460	19,553
Bank interest and charges	14,273	24,433
Bank loan interest	10,162	10,528
Payroll and other charges	9,944	8,820
Hire purchase interest charges	-	-
(Profit)/loss on disposal of fixed assets	-	-
Depreciation of tangible fixed assets	4,446	6,824
	<u>330,431</u>	<u>316,823</u>

Governance costs

	2025 Total activities £	2024 Total Activities £
Auditor's remuneration	<u>6,000</u>	<u>4,800</u>
	<u>6,000</u>	<u>4,800</u>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	6,000	4,800
Depreciation - owned assets	<u>4,732</u>	<u>7,259</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

TRUSTEES' EXPENSES

During the year ended 31 July 2025 trustees' expenses totalling £nil (2024: £nil) was reimbursed by NICE.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	711,984	668,434
Social security costs	64,745	52,037
Other pension costs	<u>56,308</u>	<u>50,600</u>
	<u>833,037</u>	<u>771,071</u>

	2025	2024
Average monthly number of employees during the year	<u>37</u>	<u>38</u>

No employees received emoluments in excess of £60,000.

13. PENSION COMMITMENTS

The charity contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the charity in independently administered funds.

The total contributions for the year amounted to £56,308 (2024: £50,600) and outstanding contributions as at 31 July 2025 amounted to £9,542 (2024: £8,742).

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	Unrestricted fund £	Restricted Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	239,057	211,662	450,719
Charitable activities			
Children's services	272,775	56,812	329,587
Adult services	90,730	24,555	115,285
Training services	137,545	-	137,545
Other trading activities	152,203	-	152,203
Investment income	10	-	10
Total	892,320	293,029	1,185,349
EXPENDITURE ON			
Raising funds	117,377	-	117,377
Charitable activities			
Children's services	349,478	186,541	536,019
Adult services	145,857	87,190	233,047
Training services	161,776	-	161,776
Total	774,488	273,731	1,048,219
Movement in funds	117,832	19,298	137,130
Transfers between funds	-	-	-
Net movement in funds	117,832	19,298	137,130
RECONCILIATION OF FUNDS			
Total funds brought forward	882,267	-	882,267
TOTAL FUNDS CARRIED FORWARD	1,000,099	19,298	1,019,397

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

15. TANGIBLE FIXED ASSETS

	Freehold land and property £	Motor vehicles, computers and fixtures and fittings £	Totals £
COST			
At 1 August 2024	1,400,000	105,312	1,505,312
Additions	41,474	17,938	59,412
Disposals	-	-	-
At 31 July 2025	<u>1,441,474</u>	<u>123,250</u>	<u>1,564,724</u>
DEPRECIATION			
At 1 August 2024	-	82,980	82,980
Charge for year	-	4,732	4,732
Eliminated on disposal	-	-	-
At 31 July 2025	<u>-</u>	<u>87,712</u>	<u>87,712</u>
NET BOOK VALUE			
At 31 July 2025	<u>1,441,474</u>	<u>35,538</u>	<u>1,477,012</u>
At 31 July 2024	<u>1,400,000</u>	<u>22,332</u>	<u>1,422,332</u>

On 2 June 2025 Lambert Smith Hampton, chartered surveyors, revalued NICE's freehold property at an amount of £1,550,000 on an existing use open market basis.

In the opinion of the trustees there is no material difference between this value and that as at 31 July 2025.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	17,852	116,805
Prepayments and accrued income	12,694	17,481
VAT	3,340	-
	<u>33,886</u>	<u>134,286</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 19)	158,148	276,029
Trade creditors	41,060	720
Social security and other taxes	15,009	13,395
Other creditors	9,567	8,768
Deferred income	21,609	117,653
Accrued expenses	13,461	19,895
	<u>258,854</u>	<u>436,460</u>

Deferred income

A summary of movements in deferred income during the year is as follows.

	2025	2024
	£	£
Beginning of year	117,653	104,605
Received during year	21,609	117,653
Released during year	<u>(117,653)</u>	<u>(104,605)</u>
End of year	<u>21,609</u>	<u>117,653</u>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 19)	<u>146,117</u>	<u>101,083</u>
	<u>146,117</u>	<u>101,083</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank overdraft	104,954	225,725
Bank loans	<u>53,194</u>	<u>50,304</u>
	<u>158,148</u>	<u>276,029</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>45,552</u>	<u>47,863</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>51,192</u>	<u>53,220</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans - more than 5 years by instalments	<u>49,373</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

20. LEASING AGREEMENTS

At 31 July 2025 NICE had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

	Operating leases	
	2025	2024
	£	£
Within one year	31,576	25,171
Between two and five years	62,315	68,273
In more than five years	-	-
	<u>93,891</u>	<u>93,444</u>

21. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank overdraft	104,954	225,725
Bank loans	<u>199,311</u>	<u>151,387</u>
	<u>304,265</u>	<u>377,112</u>

NICE's bank overdraft and bank loans are secured by a first legal charge over part of NICE's freehold property.

NICE's bank loans are repayable by monthly instalments at fixed and variable rates of interest.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

22. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	Transfer between funds £	At 31.7.25 £
Unrestricted funds				
General fund	1,000,099	68,945	19,298	88,243
Restricted funds				
Children's Services fund	14,649	-	(14,649)	-
Rehabilitation fund	4,649	-	(4,649)	-
Fixtures, Fittings and Equipment fund	-	-	-	-
Freehold Property fund	-	18,000	-	18,000
	19,298	86,945	-	106,243
TOTAL FUNDS	1,019,397	86,945	-	1,106,342

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	796,541	727,596	68,945
Restricted funds			
Children's Services fund	244,050	244,050	-
Rehabilitation fund	62,500	62,500	-
Fixtures, Fittings and Equipment fund	80,337	80,337	-
Freehold Property fund	18,000	-	18,000
	404,887	386,887	18,000
TOTAL FUNDS	1,201,428	1,114,483	86,945

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

22. MOVEMENT IN FUNDS – CONTINUED

Comparatives for movement in funds

	At 1.8.23	Net movement in funds £	Transfer between funds £	At 31.7.24 £
Unrestricted funds				
General fund	882,267	117,832	-	1,000,099
Restricted funds				
Children's Services fund	-	14,649	-	14,649
Rehabilitation fund	-	4,649	-	4,649
Fixtures, Fittings and Equipment fund	-	-	-	-
	-	19,298	-	19,298
	<u>882,267</u>	<u>137,130</u>	<u>-</u>	<u>1,019,397</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General fund	892,320	774,488	117,832
Restricted funds			
Children's Services fund	201,190	186,541	14,649
Rehabilitation fund	91,839	87,190	4,649
Fixtures, Fittings and Equipment fund	-	-	-
	293,029	273,731	19,298
	<u>1,185,349</u>	<u>1,048,219</u>	<u>137,130</u>

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025

22. MOVEMENT IN FUNDS – CONTINUED

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23	Net movement in funds £	Transfer between funds £	At 31.7.25 £
Unrestricted funds				
General fund	882,267	186,777	19,298	1,088,342
Restricted funds				
Children's Services fund	-	14,649	(14,649)	-
Rehabilitation fund	-	4,649	(4,649)	-
Fixtures, Fittings and Equipment fund	-	-	-	-
Freehold Property fund	-	18,000	-	18,000
	-	37,298	-	18,000
	882,267	224,075	-	1,106,342

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General fund	1,688,861	1,502,084	186,777
Restricted funds			
Children's Services fund	445,240	430,591	14,649
Rehabilitation fund	154,339	149,690	4,649
Fixtures, Fittings and Equipment fund	80,337	80,337	-
Freehold Property fund	18,000	-	18,000
	697,916	660,618	37,298
	2,386,777	2,162,702	224,075

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of NICE that are not designated for particular purposes.

Purpose of Restricted Funds

Children's Services fund

This fund represents primary funding received by NICE for the provision of pre-school and child services and also bursaries.

Rehabilitation fund

This fund represents funds used by NICE for the provision of free and subsidised services used by adults.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2025

22. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds - continued

Fixtures, Fittings and Equipment fund

This fund represents funding received by NICE to enable NICE to purchase equipment which is used across all of the services provided by NICE.

Freehold Property fund

This fund represents funding received by NICE to enable NICE to finance improvements to NICE's freehold property.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Funds £	Total £
Tangible fixed assets	1,477,012	-	1,477,012
Net current assets/(liabilities)	(242,553)	18,000	(224,553)
Creditors:			
amounts falling due in more than one year	(146,117)	-	(146,117)
Total net assets as at 31 July 2025	1,088,342	18,000	1,106,342

24. RELATED PARTY DISCLOSURES

The Keith Coombs Trust

During the year ended 31 July 2025 NICE received income totalling £5,695 (2024: £10,510) from the Keith Coombs Trust, a registered charity, in which Anthony Coombs and Graham Coombs, trustees of NICE, also serve as trustees.

S & U plc

During the year ended 31 July 2025 NICE received income totalling £500 (2024: £nil) from S & U plc, a company in which Graham Coombs, a trustee of NICE, also serves as a director.

The Lord Austin Trust

During the year ended 31 July 2025 NICE received income totalling £3,000 (2024: £3,000) from the Lord Austin Trust, a registered charity, in which Keith Dudley, a trustee of NICE, also served as a trustee.

Keith Dudley resigned as a trustee of NICE on 17 October 2024.

Thomas Dudley Limited

During the year ended 31 July 2025 NICE received income totalling £6,250 (2024: £8,420) from Thomas Dudley Limited, a company in which Robert Holden, a trustee of NICE, also serves as a director.

Included within deferred income falling due within one year as at 31 July 2025 totalling £21,609 is £1,500 received from Thomas Dudley Limited.

THE FOUNDATION FOR CONDUCTIVE EDUCATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2025**

24. RELATED PARTY DISCLOSURES - continued

Baron Davenport's Charity

During the year ended 31 July 2025 NICE received income totalling £5,000 (2024: £2,500) from the Baron Davenport's Charity, a registered charity, in which Lisa Bryan, a trustee of NICE, also serves as a trustee.

Irwin Mitchell LLP

Sara Collett, a trustee of NICE, is also a member of Irwin Mitchell LLP.

Included within deferred income falling due within one year as at 31 July 2025 totalling £21,609 is £1,500 received from Irwin Mitchell LLP.

25. MEMBERS' GUARANTEE

NICE is a company limited by guarantee and, as such, does not have share capital.

NICE had 97 members as at 31 July 2025 (2024: 106) all of whom have given an undertaking to contribute up to £1 each if called upon to do so.