

Registered Charity No. 295729

The Belvedere Community Association

Management Committee Report and Accounts

For the Year ended 31st March 2025

Registered Charity No. 295729

The Belvedere Community Association
Management Committee Report
For the Year ended 31st March 2025

Pages	1 & 2	Annual Report
	3	Independent Examiner's Report
	5	Income and Expenditure Account
	5	Balance Sheet
	6	Notes to the Financial Statements

The Belvedere Community Association
Management Committee Report
For the Year ended 31st March 2025

The Belvedere Community Association, Belvoir Street, Norwich. NR2 3AZ is registered with the Charity Commissioners No. 295729 and constituted by Deed of Trust.

The Charity is administered by a Management Committee comprising:

Chairman	-	S M Betts
Others	-	J Blatch
	-	J Cox
	-	L Ellingham
	-	S Hague
	-	J Hannant
	-	D Jennings
	-	T Mcilwaine
	-	J Patterson

Independent Examiner - Kevin J. Rhind,
Chartered Accountants,
Hempstead House,
Hempstead,
Norfolk. NR12 0SH.

Bankers - HSBC Bank plc,
18 London Street,
Norwich, NR2 1LG.

Objects

The object of the Charity is to establish, maintain and a Community Centre (The Belvedere Community Association) to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants of the Central West areas of Norwich.

Financial Review

The total incoming resources for the year were £32,163, compared to £34,166 in 2024. The fall in incoming resources this year is mainly due to a transfer in 2024 of £5,400 from the Belvedere Social Club following the closure of its bank account.

The income from hiring the centre to local community groups and private hire has increased to £14,789 (2024: £13,952) as the Management Committee have been able to maintain the level of regular user groups. These groups and the café remain the main sources of income for the centre.

The total expenditure was £28,295, which substantially lower than in 2024: £39,655, which is mainly due to a substantial refund in VAT that was incorrectly charged on our electricity supplies of £8,383. There was also a substantial cost of repairs in 2024 as although the Management Committee only carry out essential repairs, the centre is at an age when it does now require a lot of investment, but there are not the funds to carry this out and to bring it back to the standard that the Management Committee would like.

The total unrestricted funds carried forward are £12,102 (2024 - £8,234), which is as noted above due to the refund of VAT incorrectly charged in previous years which we were after a substantial amount of correspondence and hard work able to obtain.

Although or financial situation is much better this year, we are still effectively running at a deficit so unless the centre can generate more income from the hire of the centre and obtain grant funding for core costs, then it runs the risk of having to close due to a lack of reserves. The Management Committee continue to seek grant funding but in the current economic climate this is proving very difficult.

The Belvedere Community Association
Management Committee Report
For the Year ended 31st March 2025

Reserves Policy

The Management Committee are aware that although the centre made a surplus this year, over the last three years, there has been a cumulative reduction in our reserves of £14,198 and it now in where the retained reserves are probably only enough to cover the costs of running the centre net of the income from the rent of it to local groups and from the café for the next two to three years. It will therefore need to continue to seek to increase its income and to keep a very tight control over the expenditure incurred.

The Management Committee are therefore actively seeking additional funding and looking at where costs can be saved.

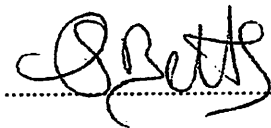
Overall, in light of the above, the Management Committee believe that the level of reserves held is not sufficient to ensure that the centre will be able to operate for the next 12 months.

Review of Achievements

The centre was able to operate much more normally this year and to be able to once again provide affordable venues for local community groups, as well as a café and meeting place for local residents.

The Management Committee seeks to encourage additional sections and clubs to form to use the *Community Centre facilities and management expertise as well as to support, promote and assist current users.*

This report was approved by the Management Committee on 19th February 2026 and signed on their behalf.



..... MISS S M BETTS – CHAIRMAN

Independent Examiner's Report to the Management Committee Of
The Belvedere Community Association
For the Year ended 31st March 2025

This report on the financial statements of The Belvedere Community Association for the year ended 31st March 2025, which are set out on pages 4 to 6, is in respect of an examination carried out under the Charities Act 2011 ("the Act").

Respective responsibilities of Management Committee and examiner

As the charity's Management Committee, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

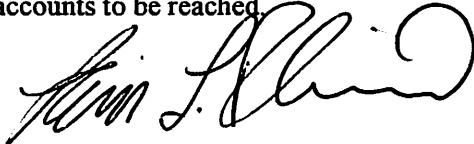
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43 (7)(b) Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Management Committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect of the requirements;
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KEVIN J. RHIND
CHARTERED ACCOUNTANTS
Hempstead House
Hempstead
Norwich NR12 0SH

Dated this 19th day of February 2026

The Belvedere Community Association
Income and Expenditure Account
For the Year ended 31st March 2025

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
UNRESTRICTED FUNDS				
INCOMING RESOURCES				
Regular User Groups Room Hire		13,499		13,952
Private Function Hire		1,290		632
Sections including Community Events and Café		17,332		13,682
Belvedere Social Club		-		5,400
Fund Raising including Grants		42		500
		32,163		34,166
Direct Costs				
Sections and Community Events	1,503		373	
Bar and Café supplies	818		3,578	
Laundry, Cleaning and Waste	13,004		13,644	
		15,325		17,595
EXPENDITURE				
Light, Heat and Power	9,247		13,346	
Rates and Water	723		927	
Repairs and Renewals	191		3,041	
Garden Costs	-		62	
Telephone	621		473	
Office Costs and Stationery	-		73	
General Insurance	482		968	
Licences and Subscriptions	375		494	
Accountancy	600		600	
Mileage and Call Out Expenses	-		290	
Sundry Expenses and Bank Charges	19		1,073	
Depreciation	712		713	
		12,970		22,060
TOTAL EXPENDITURE		28,295		39,655
NET SURPLUS/(DEFICIT) FOR YEAR		£3,868		£(5,489)

The notes on page 5 form part of these accounts

The Belvedere Community Association
Balance Sheet
As at 31st March 2025

		<u>2025</u>		<u>2024</u>	
	£		£		£
FIXED ASSETS	(Note 2)		1,427		2,140
CURRENT ASSETS					
Cash at Bank		11,225		8,270	
Cash in Hand		50		50	
		-----		-----	
		11,275		8,320	
		-----		-----	
CURRENT LIABILITIES					
Creditors and Accrued Expenses		600		2,226	
NET CURRENT ASSETS		-----	10,675	-----	6,094
TOTAL ASSETS LESS CURRENT LIABILITIES		-----	£12,102	-----	£8,234
		=====		=====	
REPRESENTED BY:					
UNRESTRICTED INCOME FUNDS					
As at 1st April 2024			8,234		13,723
Net Movement of Funds for the Year			3,868		(5,489)
ACCUMULATED FUNDS AT 31 MARCH 2025		-----	£12,102	-----	£8,234
		=====		=====	

The notes on page 6 form part of these accounts

The Belvedere Community Association
Notes to the Financial Statements
For the Year Ended 31st March 2025

1. ACCOUNTING POLICIES

a. Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice for charities (Charities SORP FRS102), where applicable.

b. Depreciation

Depreciation is provided on all tangible fixed assets, after the taking into account of any grants receivable, at the following annual rates in order to write off the cost of each asset over its estimated useful life:

Fixtures and Fittings - 25% written down value.

2. TANGIBLE FIXED ASSETS

	Fixtures & Fittings
Cost	
At 1st April 2024	
And	
At 31st March 2025	28,429

Depreciation	
At 1st April 2024	26,289
Charge for year	713

At 31st March 2025	27,002

Net Book Value	
At 31st March 2025	1,427
	=====
At 31st March 2024	2,140
	=====