Company registration number 02052268 (England and Wales)

Charity registration number 295501 (England and Wales)

ONE WESTMINSTER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

ONE WESTMINSTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Ayres (Chair) Mr M Hazell (Treasurer) Ms C Botha Ms E K A Fritz Ms P Fudlalla Ms S Annis Ms N Lakhdar Ms K O'Donoghue Mr M Elnaiem	 (Appointed 23 April 2026)
Secretary	Ms J Rosenberg	
Senior management	Ms J Rosenberg	CEO
Country of incorporation	United Kingdom (England and Wales)	02052268
Charity registration	England and Wales	295501
Registered office	The Stowe Centre 258 Harrow Road Maida Vale London W2 5ES	
Auditor	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	
Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 1HB	

ONE WESTMINSTER

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ONE WESTMINSTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Objects of One Westminster remain:

- To promote volunteering and the role of voluntary organisations to achieve any charitable purpose for the benefit of the community.
- To promote any charitable purpose and, in particular, the advancement of education, relief of unemployment, the protection of health and the relief of poverty, distress and sickness and
- To promote and organise cooperation to facilitate the achievement of the above charitable purposes and to that end to bring together in council representatives of voluntary organisations and statutory authorities within the area of benefit which are engaged in the furtherance of the above charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our work and in planning future activities..

Achievements and performance

Introduction and Overview

It was a very positive year for One Westminster. We have secured **LIQA Accreditation** for our work as a Local Infrastructure Organisation. We were measured against 4 criteria of **Leadership and Advocacy, Partnerships and Collaboration, Capacity Building and Volunteering Inspiration and Promotion** and were found to have exceeded in 2 and met the level in the other 2.

In addition, we were asked to take back a service we hosted some time ago, that of **Event Volunteering**. This is a project engaging a number of volunteers in supporting key events hosted in Westminster over the course of the year. The events include the New Year's Day Parade and London Pride. We have resourced the team work with the existing event volunteers and recruit new volunteers living, studying or working in Westminster, and we have been able to include our Learning Disability Volunteers in the events.

We worked alongside the Young Westminster Foundation, to begin to establish a new place-based giving scheme in Westminster – **Westminster Giving**. Still in its infancy, we hope that this new methodology for engaging individual giving, will result in significant additional funding being made available to the voluntary sector.

This year the cost-of-living crisis has continued to impact many of our residents across the City, putting pressure on the voluntary sector. We have also seen continuous freedom of expression through protests on our streets, and we are mindful of the impact on our communities. **The whole team together with the wider voluntary and community sector continue to work to bring our communities closer together and to treat each and every one with equal dignity and respect.**

Despite the cuts to our Social Prescribing service, the team responded incredibly well and continued to deliver to a high standard. As the year developed however further cuts to the service affected our remaining GP funded Social Prescribers. We wish our team the best of luck in the futures as we bring this chapter to a close. We were delighted that one of the team, will be staying on us as Senior Mental Health Social Prescriber from June 2026.

Our other teams have continued to work extremely hard, raising the profile of the sector and volunteering across Westminster and delivering high quality services to meet the needs of our local community as noted in sections 2 & 3 of this report.

We have restructured the organisation consolidation and promoting where appropriate in our Senior Management Team and have now combined the SP team and the Organisation Support team. Part of these changes include one of the team support our funding applications.

Our volunteer service delivered excellent services this year, including yet another triumphant Volunteers Fair, with this small team working incredibly hard despite being understaffed due to sickness.

Financially, this has been a challenging year for One Westminster with a financial loss. However, given our strong planning and financial prudence, with our future contracts **Healthy Hearts** and **Healthworks** next year promises to move our position.

Finally, we wish to acknowledge and record the sad death during the year of our long serving previous Head of Communications, Nina Hathway. Nina was a valued team member and a big part of our organisation.

2. Organisation Support Service

The One Westminster Organisation Support Service provides a wide range of different services to the voluntary and community sector across the borough. Over **60** individual organisations were supported with one-to-one support and advice, covering everything from governance support to fundraising, partnership building, contract bidding and Trustee meetings. The team produce a regular fortnightly e-bulletin full of useful and timely content including funding and networking opportunities alongside relevant news and job vacancies. The team continue to host regular network meetings enabling organisation to come together on specific topics or to engage with each other and learn from each other. This year we hosted **3 Older People's Networks, 3 Health and Wellbeing Networks and 3 Westminster Community Networks** alongside attendance at North Paddington Network Lunches and the delivery of community safety sessions funded by the GLA looking at Emergency Planning and how to Cope with Extreme Heat.

During this year we have been able to continue to support individual organisations with direct access to fundraisers and bid writers. We also hosted **Meet the Funder** events and provided training on Annual Reporting and Preparing Charity Accounts, Measuring Impact, The Grant Cycle including How to make your application stand out, Unlocking the Power of AI for Social Impact: Smarter Prompts with Copilot, Trustee Responsibilities, Introduction to AI and Cybersecurity.

Another major area of our work is our engagement with the Bi Borough Health Partnership. The world of health is in permanent flux, with organisational changes and consultations a regular feature. We owe a big debt of thanks to Liam, who, alongside Jackie as our CEO, works across Westminster and K&C, on behalf of the Voluntary Sector to ensure we are represented and properly engaged with and helped ensure we secured our 2 new contracts.

3. Organisation Corporate Support

Alongside the work above, we provide a fantastic service supporting companies and corporates to work with, alongside and for the local voluntary sector. This year has been no exception. During 2025-2026, **119** employee volunteering opportunities were promoted to local businesses, and **186** voluntary and community groups were supported and promoted with **172** different projects being promoted.

Throughout the year, One Westminster handled **500** enquiries from companies and directly supported **148** businesses benefiting **105** voluntary and community organisations. In total **£143,442.00** of funding was provided which was a small reduction on the previous year.

Last, but not least, **231** partnerships between the corporate sector and the voluntary and community sector were initiated.

4. Volunteer Centre and Volunteering

This year, we have continued to work closely with the Westminster Connects service to support volunteering across the City and we secured a new Events Volunteering Contract.

The team handled **1,100** telephone and email enquiries, saw around **350** clients via **88** outreach visits and weekly drop-ins. We helped process **30** DBSs and fielded over **250** general enquiries. Our Introduction to Volunteering Gardening sessions were attended by just under **100** volunteers.

We also host training sessions in Introduction to Volunteering, Good Practice and Recruiting and Retaining Volunteers. The training this year reached **134** participants.

Volunteers Fair - The highlight of our year is our Volunteers Fair, held in the basement of the Stowe Centre. A huge amount of effort goes into making this event a success and this year was no exception. **38** different organisations attended and promoted their volunteering opportunities to **258** individual attendees. From our follow-ups after the event, we were delighted to be told that **39** individuals had secured volunteering placements.

Events Volunteering – Our newest project has also proved to be a great success, and we now have **205** registered event volunteers. Of these, 61% are female and the average age of our volunteers is 55 years old. 64% came through Westminster Connects which is not surprising, since they had been running the project up to now. We are delighted to be hosting this project and are determined to ensure that our LD Volunteers and other local Westminster residents get opportunities to get involved.

None of this work could happen without our wonderful team.

Learning Disability Volunteering – We continue to be so proud to be able to run our Learning Disability Project. Bringing Adults with Learning Disabilities together and supporting them to train, grow develop is a huge privilege. Ensuring that our clients get access to wonderful volunteering and employment opportunities really matters to us as does ensuring that our volunteers have a wonderful and fulfilling time.

This year we supported **97** people with LD with volunteering opportunities and registered **41** new clients who faced critical and substantial needs. **7** of our clients were signposted into Employment opportunities.

A highlight of this year was a repeat performance of last year, in that our wonderful volunteer, Daniel, won Dance Westminster again, with another LD volunteers coming third.

During challenging times, our LD Volunteering Project Support officer worked incredibly hard to make sure this project continued to positively impact the lives of many adults with learning disabilities living in Westminster.

5. Mental Health and GP funded Social Prescribing

Mental Health SP work - The team accepted **319** people into social prescribing this year, with **299** completing the social prescribing successfully.

This year the team noticed a new pattern of referral with an increase in referrals for those aged under 50 years, and over 30% being under 35. This challenged the social prescribers to increase their networks in the community to find suitable onward referral pathways as identified through assessment.

The most common needs for referral into Mental Health Social Prescribing were as follows:

1. Increasing routine and social connection
2. Positive activities
3. Practical advice and support

The average length of engagement with a social prescriber was 10 weeks, with contacts meeting the KPI average of 8 per referral episode with 31% being face to face connections.

Onward referrals - 1,108 onward referrals were made to 32 different providers for people accessing Mental Health Social prescribing.

Activities – This year, our Social Prescribers ran a wide range of different activities for clients. These included leading on RSPB walks in Westminster, organising free guided tours to Westminster Abbey & Two Temple Place and co-delivering Pilates for Pain workshops.

The team have been key in advocating for improved access to activities for those people living with a mental health diagnosis based on observations of barriers for people accessing support.

GP funded Social Prescribing - In December 2025, we were advised that our contract funded through our GP Federation would terminate on 31st March 2026 with some of the team being employed within GP practices. Our activities post December therefore focussed on ensuring a smooth completion and hand-over, with our referral numbers being inevitably reduced.

The service finished with no one on a waiting list and all people referred during this time being assessed and given appropriate support. Despite the closure of our service, we still accepted **133** referrals between December 2025 – March 2026, thus demonstrating a clear need for the service.

Over the year, the service accepted **673** referrals. The most common need for referral into GP funded Social Prescribing were as follows:

1. Emotional Health and wellbeing
2. Social Isolation
3. Debt and Finance

The average length of engagement was **7 weeks** per client. This followed a review to respond to funding cuts and to ensure the team could work more efficiently. Initial revised assessments were introduced to determine the level of support a person was offered. This assisted in maximising shorter length engagement which, in turn, kept waiting lists down and allowed the team to manage their capacity for referrals.

Our referrals came from all 32 GP practices across the federation split into 4 Primary Care Network areas. The highest number of referrals came from Newton Medical Centre, Randolph Practice and Lisson Grove Medical Centre, all of which are based in the North of the Borough.

The team made **2,962** onward referrals into **53** different organisations.

The top 3 referral destinations were Open Age, Citizens Advice and Active Westminster.

Activities – In addition to accepting direct referrals from GPs, the Social prescribers attended local community spaces across the borough in order to meet a wider cohort of people. This included those who may not have registered with a GP and therefore would not normally have access to an SP referral, those who were digitally excluded and some who did not discuss their social needs in their GP appointments.

The team also secured funding to deliver a micro-grant scheme and were able support the following activities.

- Comedy course for women
- Somatic movement
- Can't be Arts local activity in Soho
- Weaving for Women's International Day

The team also organised and engaged in the tours and walks alongside the Mental Health SPs.

Huge thanks to the whole SP team for their incredible and committed work this last year.

6. Plans for Future periods

The year ahead will be very busy. We have just secured two new contracts, Healthy Hearts and Healthworks, which require us to engage the wider sector and distribute grants. We will also be required to re-tender for our two main Westminster contracts which are due to be recommissioned before they expire at the end of June 2027.

Our work within the newly formed Bi Borough Place Based Health Partnership will enable the VCS to be treated as an equal partner within the health delivery landscape and give us direct access to decision makers. Decisions being taken in our neighbouring borough around future funding for the local infrastructure body there, may well have implications for us and we are working closely with our colleagues to ensure the VCS continues to be well represented and supported regardless of local authority decisions. The team is well placed to meet these new challenges and we look forward with positivity to the years ahead.

7. Conclusion

2025–2026 has been a positive and productive year for One Westminster. The organisation has strengthened its role as a trusted partner to the voluntary and community sector, secured LIQA Accreditation, expanded its volunteering offer, and continued to deliver high-quality support to residents and local organisations across Westminster. Although the year also brought challenges, including changes to social prescribing contracts and financial pressure, the charity has responded with resilience, careful planning and a clear focus on community impact. Overall, this report reflects an organisation that continues to adapt, collaborate and deliver meaningful benefit to the communities it serves.

Financial review

The Charity's income was £1,167,642 in the year ended 31st March 2026 compared to £1,230,926 in the year ended 31st March 2025. The total expenditure amounted to £1,222,885 compared to £1,290,736 in the year ended 31st March 2025.

As at 31st March 2026 the Charity had reserves totalling £231,386 of which unrestricted funds amounted to £231,386 and restricted funds amounting to £nil.

Reserves policy

Free reserves are defined as the net assets of the charity excluding those assets tied up in fixed assets or representing restricted funds. The stated policy of the Trustees is to set a target level of free reserves equivalent to three months future expenditure less amounts already held in restricted reserves. Free reserves as defined by Charity Commission guidance are equivalent to the charity's general reserve which is deficit. The Trustees are fully aware of the urgency of building up a reserve and all efforts are in place to enable this.

The Memorandum & Articles of Association provides that the charity invests monies not immediately required for its own purposes in or upon such investments, securities or property, as may be thought fit. At the present time the Trustees' policy is to maintain all such monies on deposits earning a market rate of interest.

Small Company Exemptions

Advantage is taken in preparing this report of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006 and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

Risk management

The Board of Trustees has in place an active Risk Register, which is regularly reviewed. The register reviews all aspects of the Charity's activities and puts in place measures to reduce any risks.

A full set of policies and procedures covering all aspects of the charity's work, including health and safety, child and vulnerable adult safeguarding, financial management etc. is in place and is reviewed annually.

Structure, governance and management

Throughout the year, the organisation has continued to be led by Jackie Rosenberg on a part-time basis, seconded from Paddington Development Trust. A memorandum of agreement exists between PDT and One Westminster allowing for the secondment.

This arrangement is meeting the needs of both organisations and is likely to continue for the foreseeable future.

In addition to the above, One Westminster has also entered into a further arrangement with Paddington Development Trust (PDT) whereby our Senior Finance Officer, Ayo Fagbemi, is now seconded to work for PDT two days a week.

Recruitment & Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees (or the Board). The members of the Board are elected to serve for a period of two years after which they must be re-elected by the Trustees for a further three years but must not serve more than five years consecutively unless co-opted.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Ayres (Chair)	
Mr M Hazell (Treasurer)	
Ms C Botha	
Ms E K A Fritz	
Ms P Fudlalla	
Ms S Annis	
Ms N Lakhdar	
Ms K O'Donoghue	
Mr E H K Yeo	(Resigned 15 January 2026)
Mr M Elnaiem	(Appointed 23 April 2026)

Auditor

In accordance with the company's articles, a resolution proposing that Gravita Audit Oxford LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

.....
Mr M Ayres (Chair)
Trustee

Date: 22/10/26

ONE WESTMINSTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The trustees, who are also the directors of One Westminster for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ONE WESTMINSTER

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ONE WESTMINSTER

Opinion

We have audited the financial statements of One Westminster (the 'charity') for the year ended 31 March 2026 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Kirtland (Senior Statutory Auditor)
For and on behalf of Gravita Audit Oxford LLP, Statutory Auditor
Chartered Accountants
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD
Date: 29/10/2026

ONE WESTMINSTER

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Restated Unrestricted funds 2025 £	Restated Restricted funds 2025 £	Restated Total 2025 £
Income from:							
Donations and legacies	**3**	3,642	105	3,747	10,479	750	11,229
Charitable activities	**4**	-	1,155,918	1,155,918	-	1,210,055	1,210,055
Other trading activities	**5**	7,977	-	7,977	3,629	5,986	9,615
Investments	**6**	-	-	-	27	-	27
Total income		11,619	1,156,023	1,167,642	14,135	1,216,791	1,230,926
Expenditure on:							
Charitable activities	**7**	56,983	1,165,652	1,222,635	83,498	1,207,162	1,290,660
Other expenditure	**12**	250	-	250	76	-	76
Total expenditure		57,233	1,165,652	1,222,885	83,574	1,207,162	1,290,736
Net income/(expenditure)		(45,614)	(9,629)	(55,243)	(69,439)	9,629	(59,810)
Other recognised gains and losses:							
Actuarial gains/(losses) on defined benefit pension schemes		3	-	3	(6,387)	-	(6,387)
Net movement in funds	**9**	(45,611)	(9,629)	(55,240)	(75,826)	9,629	(66,197)
Reconciliation of funds:							
Fund balances at 1 April 2025		276,997	9,629	286,626	352,823	-	352,823
Fund balances at 31 March 2026		231,386	-	231,386	276,997	9,629	286,626

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ONE WESTMINSTER

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026		2025 as restated	
		£	£	£	£
Fixed assets					
Tangible assets	**14**		22,084		12,010
Current assets					
Debtors	**15**	387,356		63,175	
Cash at bank and in hand		53,727		459,065	
		441,083		522,240	
Creditors: amounts falling due within one year	**16**	(227,413)		(241,217)	
Net current assets			213,670		281,023
Total assets less current liabilities			235,754		293,033
Defined benefit pension liability	**18**		(4,368)		(6,407)
Net assets			231,386		286,626
The funds of the charity					
Restricted income funds	**19**		-		9,629
Unrestricted funds	**20**		235,754		283,404
Pension reserve			(4,368)		(6,407)
			231,386		286,626

The financial statements were approved by the trustees on 22/10/26

Mr M Ayres (Chair)
Trustee

Company registration number 02052268 (England and Wales)

ONE WESTMINSTER

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £ as restated	2025 £ as restated
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**24**		(387,977)		143,781
Investing activities					
Purchase of tangible fixed assets		(17,361)		(5,020)	
Investment income received		-		27	
Net cash used in investing activities			(17,361)		(4,993)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(405,338)		138,788
Cash and cash equivalents at beginning of year			459,065		320,277
Cash and cash equivalents at end of year			53,727		459,065

1 Accounting policies

Charity information

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

258 Harrow Road
London
W2 5ES

The presentation currency of the financial statements is Pound Sterling (£) rounded to the nearest Pound.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

1 Accounting policies **(Continued)**

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to the activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of staff time attributable to each activity.

Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Income is deferred when received in advance of the period to which it relates

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over the life of the lease
Furniture and equipment	33.33% on cost
Computer equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

1 Accounting policies **(Continued)**

Basic financial liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Employee benefits

The pension costs charged in the financial statements represent the contributions payable by the charity during the year in accordance with FRS 102.

The charity participates in a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it identify the assets and liabilities of the scheme that are attributable to the charity. to account for the scheme as a defined benefit scheme. Accordingly, under FRS 102 the scheme is accounted for as if it were a defined contributions scheme. The charity is liable to contribute to the scheme at the rate prescribed by the actuary from time to time.

Under FRS 102, the net present value of deficit contributions payable, per the latest deficit funding arrangement, has been recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	3,642	105	3,747	10,479	750	11,229

4 Income from charitable activities

	Restricted funds 2026 £	Restricted funds 2025 £
Grants	1,155,918	1,210,055

5 Income from other trading activities

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Non-charitable trading activities	190	-	190	1,273	-	1,273
Other income	7,787	-	7,787	2,356	5,986	8,342
Other trading activities	7,977	-	7,977	3,629	5,986	9,615

6 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	-	27

7 Expenditure on charitable activities

	Charitable expenditure 2026 £	Restated Charitable expenditure 2025 £
Direct costs		
Grant funding of activities	99,505	50,000
Share of support and governance costs (see note 8)		
Support	1,119,236	1,240,660
Governance	3,894	-
	1,222,635	1,290,660
Analysis by fund		
Unrestricted funds	56,983	83,498
Restricted funds	1,165,652	1,207,162
	1,222,635	1,290,660

8 Support costs allocated to activities

	2026 £	Restated 2025 £
Staff costs	832,823	961,430
Depreciation	7,287	5,875
Staff related costs	36,619	41,170
Premises costs	64,702	89,826
Bank Charges	659	721
Bad debt provision	-	5,160
Legal and professional	170,505	119,370
Volunteer expense	10,535	1,271
Sundry expense	-	15,837
	1,123,130	1,240,660
Analysed between:		
Charitable expenditure	1,123,130	1,240,660

9 Net movement in funds

	2026 £	2025 £
The net movement in funds is stated after charging/(crediting):		
Fees payable (including VAT) for the audit of the charity's financial statements	7,980	7,380
Depreciation of owned tangible fixed assets	7,287	5,875

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
	21	29

Employment costs	2026 £	Restated 2025 £
Wages and salaries	722,844	867,389
Social security costs	76,813	75,821
Other pension costs	33,166	18,220
	832,823	961,430

Redundancy and Termination Payments
Redundancy and termination payments totalling £14,927 (2025: £10,145) were made in the reporting period. The nature and details of these are as follows:

Nature of the Payments
- Statutory redundancy payments: £14,927 (2025: £10,145).

Accounting Policy
Termination benefits, including redundancy payments, are recognised as an expense in the Statement of Financial Activities when the charity is demonstrably committed to a termination plan. This commitment is established when:

- A detailed formal plan for the termination is approved; and
- There is no realistic possibility of withdrawal from the plan.

The liability is measured at the best estimate of the expenditure required to settle the obligation at the reporting date.

Extent of Funding at the Reporting Date
As of 31st March 2026, the charity had no further liability for redundancy and termination payments. This expense in the year was fully funded by unrestricted reserves.

There were no employees whose annual remuneration was more than £60,000.

11 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2026 £	2025 £
Aggregate compensation	50,388	40,012

12 Other expenditure

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Financing costs - interest on retirement benefit scheme	250	76

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Leasehold improvements £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2025	15,466	29,994	131,886	177,346
Additions	-	6,330	11,031	17,361
Disposals	(15,466)	-	-	(15,466)
At 31 March 2026	-	36,324	142,917	179,241
Depreciation and impairment				
At 1 April 2025	15,466	27,364	122,506	165,336
Depreciation charged in the year	-	2,780	4,507	7,287
Eliminated in respect of disposals	(15,466)	-	-	(15,466)
At 31 March 2026	-	30,144	127,013	157,157
Carrying amount				
At 31 March 2026	-	6,180	15,904	22,084
At 31 March 2025	-	2,630	9,380	12,010

15 Debtors

Amounts falling due within one year:	2026 £	2025 £
Trade debtors	382,600	48,733
Prepayments and accrued income	4,756	14,442
	387,356	63,175

16 Creditors: amounts falling due within one year

	Notes	2026 £	2025 £
Deferred income	17	187,688	187,688
Trade creditors		488	25,114
Other creditors		26,007	21,165
Accruals		13,230	7,250
		227,413	241,217

17 Deferred income

	2026 £	2025 £
Other deferred income	187,688	187,688

Deferred income is included in the financial statements as follows:

	2026 £	2025 £
Deferred income is included within:		
Current liabilities	187,688	187,688

	2026 £	2025 £
Movements in the year:		
Deferred income at 1 April 2025	187,688	27,550
Released from previous periods	(187,688)	(27,550)
Resources deferred in the year	187,688	187,688
Deferred income at 31 March 2026	187,688	187,688

Deferred income relates to funds received in advance for which the charity is not permitted to spend until the next funding period and therefore has not met the criteria for recognition at year end.

18 Retirement benefit schemes

Defined contribution schemes	2026 £	2025 £
Charge to profit or loss in respect of defined contribution schemes	33,166	18,220

Scheme: TPT Retirement Solutions – The Growth Plan

The charitable company participates in the scheme, a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions		
From 1 April 2025 to 31 March 2028:	£2,100,000 per annum	(payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions		
From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	(payable monthly)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

18 Retirement benefit schemes **(Continued)**

PRESENT VALUES OF PROVISION

	31 March 2026 (£s)	31 March 2025 (£s)	31 March 2024 (£s)
Present value of provision	4,368	6,407	2,886

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2026 (£s)	Period Ending 31 March 2025 (£s)
Provision at start of period (**adjusted for as prior period restatement**)	6,407	2,886
Unwinding of the discount factor (interest expense)	250	76
Deficit contribution paid	(2,286)	(2,942)
Remeasurements - impact of any change in assumptions	(3)	41
Remeasurements - amendments to the contribution schedule	-	6,346
Provision at end of period	4,368	6,407

INCOME AND EXPENDITURE IMPACT

	Period Ending 31 March 2026 (£s)	Period Ending 31 March 2025 (£s)
Interest expense	250	76
Remeasurements – impact of any change in assumptions	(3)	41
Remeasurements – amendments to the contribution schedule	-	6,346
Contributions paid in respect of future service*	*	*
Costs recognised in income and expenditure account	*	*

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

	31 March 2026 % per annum	31 March 2025 % per annum	31 March 2024 % per annum
Rate of discount	4.92	4.84	5.31

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

18 Retirement benefit schemes **(Continued)**

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

DEFICIT CONTRIBUTIONS SCHEDULE

Year ending	31 March 2026 (£s)	31 March 2025 (£s)	31 March 2024 (£s)
Year 1	2,286	2,286	2,942
Year 2	2,286	2,286	-
Year 3	-	2,286	-
Year 4	-	-	-
Year 5	-	-	-
Year 6	-	-	-
Year 7	-	-	-
Year 8	-	-	-
Year 9	-	-	-
Year 10	-	-	-
Year 11	-	-	-
Year 12	-	-	-
Year 13	-	-	-
Year 14	-	-	-
Year 15	-	-	-
Year 16	-	-	-
Year 17	-	-	-
Year 18	-	-	-
Year 19	-	-	-
Year 20	-	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025 £	Incoming resources £	Resources expended £	At 31 March 2026 £
Learning Disability Volunteering	-	44,857	(44,857)	-
Volunteering Organisation Development Support	-	203,300	(203,300)	-
Council for Voluntary Service	9,629	439,550	(449,179)	-
Social Prescribing Link Worker Project	-	51,088	(51,088)	-
Primary Care Network Social Prescribing (Funder CLH)	-	229,540	(229,540)	-
Mental Health Social Prescribing (CNWL)	-	187,688	(187,688)	-
	9,629	1,156,023	(1,165,652)	-

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Learning Disability Volunteering	-	24,000	(24,000)	-
Volunteering Organisation Development Support	-	203,616	(203,616)	-
Council for Voluntary Service	-	273,300	(263,671)	9,629
Social Prescribing Link Worker Project	-	48,840	(48,840)	-
Primary Care Network Social Prescribing (Funder CLH)	-	488,285	(488,285)	-
Mental Health Social Prescribing (CNWL)	-	178,750	(178,750)	-
	-	1,216,791	(1,207,162)	9,629

The purposes of restricted funds are as follows:

- Learning Disability Volunteering - Helping to support those with Learning Disabilities to find volunteering roles in the community.
- Volunteering Organisation Development Support (VODS) - The VODS team run the Volunteer Centre throughout the year, providing support, information and advice to individuals seeking volunteering opportunities.
- Council for Voluntary Service - Organisation Support Service - CVS (VCS) - Identifying volunteering needs for individual and corporate support & supporting local groups to apply for funds, identifying training needs, and reporting back to the Council.
- Social Prescribing Link Worker Project - SPLW - Social Prescribing Service is commissioned by Central London Healthcare – the GP Consortium covering 4 Primary Care Networks in Westminster & Central North West London Healthcare (CNWL) the NHS Trust providing mental health services in the borough.

  All sections below form part of the SPLW service:
  - Community Care Navigator - (Funder CNWL)
  - Primary Care Network - (Funder CLH)
  - Mental Health Social Prescribers - (Funder CNWL)

20 Unrestricted funds restated

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2026 £
Designated Funds	12,010	-	(7,287)	17,361	-	22,084
General funds	271,394	11,619	(51,982)	(17,361)	-	213,670
	283,404	11,619	(59,269)	-	-	235,754
Pension fund	(6,407)	-	2,036	-	3	(4,368)
	276,997	11,619	(57,233)	-	3	231,386

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Designated Funds	12,865	-	(5,875)	5,020	-	12,010
General funds	342,844	14,135	(80,565)	(5,020)	-	271,394
	355,709	14,135	(86,440)	-	-	283,404
Pension fund	(2,886)	-	2,866	-	(6,387)	(6,407)
	352,823	14,135	(83,574)	-	(6,387)	276,997

21 Analysis of net assets between funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
At 31 March 2026:			
Tangible assets	22,084	-	22,084
Current assets/(liabilities)	213,670	-	213,670
Provisions and pensions	(4,368)	-	(4,368)
	231,386	-	231,386

21 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	12,010	-	12,010
Current assets/(liabilities)	271,394	9,629	281,023
Provisions and pensions	(6,407)	-	(6,407)
	276,997	9,629	286,626

22 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).

23 Prior period adjustment

A prior period adjustment has been made to recognise the charity's obligation in respect of the cumulative provision related to the TPT Retirements Solutions - The Growth Plan, previously omittted.

The impact of this in the year ended 31 March 2025 has been as follows:

- £3,521 increase to the in year deficit, resulting from reallocation of deficit contributions paid £2,886, offset by acturial remeasurement movements totalling £6,387.
- Reduction in funds brought forward totalling £2,886, corresponding to the liability that should have been included as at 31 March 2024.
- Inclusion of closing pension liability as at year of £6,407.

This has resulted in the net deficit on unrestricted funds in the year ended 31 March 2025 increasing from £72,305 to £75,826 and has reduced unrestricted funds carried forward from £283,404 to £276,997.

See Note 18 for full detail on the opening and closing provision as well all movements in the provision for both the year ended 31 March 2026 and year ended 31 March 2025.

24 Cash (absorbed by)/generated from operations	2026 £	2025 £
Deficit for the year	(55,243)	(59,810)
Adjustments for:		
Investment income recognised in statement of financial activities	-	(27)
Depreciation and impairment of tangible fixed assets	7,287	5,875
Difference between pension charge and cash contributions	(2,036)	(2,866)
Movements in working capital:		
(Increase)/decrease in debtors	(324,181)	35,752
(Decrease) in creditors	(13,804)	(22,831)
(Decrease)/increase in deferred income	-	187,688
Cash (absorbed by)/generated from operations	(387,977)	143,781

25 Analysis of changes in net funds

The charity had no material debt during the year.