ABBEY COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2026

Company Number 2028600

Charity Number 295191

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE

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Charity Number	295191
Company Number	2028600
Registered Office	Abbey Community Centre, 172 Belsize Road, London, NW6 4BJ
Trustees	Caroline Fiona Moyes Matheou- Chair John Foley - Treasurer Diana Young Claire Frances Kavanagh Prabhat Sisodia Elizabeth Ajith Victoria Osborne Anna Corbett Daniel Mattioli
Principal Staff	Lindsay Richardson (ceased to be Centre Director on 31 March 2026) Paul Fordham (appointed Chief Executive & Development Officer on 1 April 2026)
Auditors	Goldwins Limited Chartered Accountants and registered auditors 75 Maygrove Road West Hampstead London NW6 2EG

Governing Document
The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association, dated 25th March 1986 (updated as required), and registered with the Charity Commissioners on 3rd October 1986.

Appointment, Induction and Training of Trustees
Trustees are sought prior to the AGM, via relevant organisations, targeted publicity, and nominations from the local community. A personal statement summarising key skills, relevant experience and reasons for nomination is required. When considering new trustees, the board has regard to the skills and expertise required for the organisation and its legal requirements under charity and company law. Trustees are elected and re-elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association.

New trustee's induction includes detailed information on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and current and projected financial performance of the charity. During induction, they meet key employees and other trustees. Trustees are encouraged to attend appropriate training to facilitate undertaking of their role and a contract with an HR service offers advisory seminars on employer's good practice. An annual strategic review day is held in addition to regular trustee board meetings and email communication. Trustees are invited and encouraged to attend Camden consultations and to represent the centre at key events.

Organisation
The charity is organised so that trustees meet regularly to provide strategic direction and development and oversee its affairs. Emails with key updates are regularly sent between meetings. The Centre Director is responsible for: ensuring trustees are fully informed of key changes in legislation and good practice; advise and implementation of policy, strategic direction, and financial sustainability; adherence to all legal and financial requirements; and business and partnership development. A Centre Coordinator is responsible for the daily running and administration of the charity and its activities, and an Income & Project Development Manager enables sustainability and innovation whilst ensuring and maintaining quality, outcomes, and outputs. The remaining staff are employed to deliver front-line services.

Risk Management
The centre has an organisational risk management strategy which comprises: an annual review of the risks the charity may face; the establishment of systems, procedures, and actions to mitigate those risks identified in the plan; and the implementation of procedures and actions designed to minimise any potential impact on the charity should those risks materialise. Robust fire and health and safety risk assessments are also in place. These strategies enable trustees to ensure the centre is able to discharge its responsibilities and commitments.

OBJECTIVES AND PRINCIPAL ACTIVITIES
Abbey Community Centre (ACC) is a registered charity and company limited by guarantee and managed by a voluntary board of trustees. Established in 1976, it is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The centre exists to improve the quality of life for local people by offering excellent activities and services which provide a range of educational, recreational, cultural, and social opportunities and engagement. We provide information to users and the community on a wide range of matters, and signpost and refer them appropriately.

It is a place people from diverse backgrounds come to socialise, learn, engage, and enjoy. Building community cohesion between communities to improve people's quality of life. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging need and new initiatives.

In addition, Abbey Community Centre aims to: -

- Improve the quality of life for the local community.
- Provide an accessible, welcoming venue and focal point for the community. A place for people and local organisations to meet and socialise.
- Sustain and develop our activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Build community cohesion between communities
- Provide educational, employability, recreational, social, and cultural activities that are accessible to local people in response to local need.
- Provide a local resource which promotes and encourages learning, development, and employability.
- Promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users.
- Act as an informal information point on activities and services.
- To maintain strategic relevance with partnerships, local authority, and funding bodies.

Primary Beneficiaries

Abbey Community Centre serves neighbourhoods experiencing significant socio-economic disadvantage. The local community is defined as the Kilburn ward of the London Borough of Camden, although the centre's services are open to all Camden residents and the local community.

Indices of Deprivation 2025 show deprivation remains particularly concentrated in Kilburn. Camden is now ranked 60th out of 153 upper-tier local authorities in England for deprivation (1 = most deprived), compared with 85th in 2019. Across Camden, 28 LSOAs (21.5%) are within the 20% most deprived nationally and four are within the most deprived 10%. Kilburn is one of Camden's most deprived wards: 66.7% of Kilburn's LSOAs are within the 20% most deprived nationally, one of the highest proportions in Camden.

Deprivation affecting children and older people is particularly acute in Kilburn. Kilburn's Income Deprivation Affecting Children (IDACI) and Older People (IDAOPI) Index shows neighbourhoods within the 10% most deprived in England for Income deprivation.

The latest Kilburn profile estimates a population of around 12,400, with 28.5% aged 0–24 and 11.6% aged 65+. Kilburn is ethnically diverse, with higher proportions of Black and other ethnic-group residents than Camden overall. Recent public-health analysis also identifies Kilburn as having poorer outcomes than neighbouring West Camden wards for childhood and adult obesity, smoking, alcohol dependence and long-term conditions, alongside higher economic inactivity and household overcrowding.

These indicators demonstrate the continuing need for Abbey Community Centre's targeted services for disadvantaged children, families and older people, providing early intervention, developmental and wellbeing support, affordable activities, social connection and trusted routes into statutory and specialist services.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future services. The board of trustees consider how our planned services will contribute to the aims and objectives they have set.

Our activities make many positive differences to people's lives. Improving engagement, socialisation, health and wellbeing, economic opportunities, reducing inequalities, promoting inclusion, reducing loneliness and social isolation, and enabling people to live independently and happily in their own homes.

Principal activities undertaken to achieve our aims for the public benefit

The centre's principal activities are mainly provided in the centre, and also in people's homes, external locations, by zoom and telephone. These include a best start crèche; baby & toddler stay & play drop-ins; parenting outreach, advice and information; Kilburn Good Neighbours befriending scheme for isolated and vulnerable over 60's; community activities projects and activities (CAP) for over 50's, Tech Buddies, a volunteer project tackling the digital divide by increasing and improving access to digital and remote activities services, and information; Food Club, providing food parcels to those most affected by food poverty and reducing food waste services; Abbey's monthly Saturday community lunch; volunteer gardening and recycling project; IT & ESOL classes; exercise, health & wellbeing classes for all ages, including healthy cooking, hearts and minds, seated exercise, yoga, tai chi, Zumba and dance and several social and recreational activities including creative writing, book club, sewing, coffee morning, cooking, arts and crafts, and bingo. The Henna Asian Women's group is based at the centre, and they provide services specific to their users in addition to the centre's own programme.

ACHIEVEMENTS AND PERFORMANCE

2025-2026 was another challenging year both financially and operationally. We carefully managed our community centre resources and increased programme delivery despite the continual resource intensive management of the new building.

We were successful in securing the third year of our 7-year core grant of £85,000 a building costs grant of £39,500 and rent relief of £19,000 from LB Camden to support the substantial increase of our core operational and delivery costs due to the new building and the fourth year of our Camden SLA contract for stay and play drop ins.

The centre staff and board were actively involved in several key partnerships, funding bids and LB Camden initiatives, including Community Partners, Equalities & Community Strength Forum, Borough of Sanctuary, Community Response Fund, Camden Food Partnership; Camden Community Centres Consortium (C4), Voluntary Action Camden (VAC), Volunteer Centre Camden (VCC), Good Things Foundation, and NHS and other health partnerships.

Key achievements during the year include:

Projects, Activities and Support

- Continued to develop and adapt our Community Activities Programme (CAP) in response to local residents' needs and aspirations, providing an extensive range of activities, support and services for older residents, the majority in their 70s and 80s. Many participants experience social isolation, financial disadvantage, long-term health conditions or disability. CAP helps people remain active, connected and independent, and provides information and advice, supported signposting and referrals, meeting needs for which there is little or no comparable accessible provision locally.

- During 2025-26, CAP delivered 1,296 sessions across 58 regular activity types and a further 14 one-off activities and events, generating 12,862 attendances and 19,834 contact hours. 593 distinct beneficiaries were recorded, including 148 men, a significant level of engagement given the recognised challenge of involving older men in community-based provision.
- Within CAP, fitness and physical activity engaged 348 beneficiaries through 530 sessions, generating 6,609 attendances and 7,678 contact hours; and food and nutrition activities engaged 216 beneficiaries through 107 sessions and approximately 351 hours of activity.
- Tech Buddies, our CAP digital inclusion and skills support project, engaged 145 beneficiaries through 154 sessions, providing 305 hours of support and learning. Through our partnership with the Good Things Foundation, we also distributed 190 mobile phone handsets, 6 laptops/tablets and approx. 60 SIM cards providing calls, texts and data to qualifying residents experiencing the greatest economic disadvantage, particularly older people and families with young children.
- Children's Services – Through our children's services team and projects, over 300 individual children and their carers accessed 147 drop-in sessions, with 2,648 places filled, 15 referrals and 328 signposting actions. Over 6 months, 48 individual children attended the Best Start creche with 946 places filled over 104 sessions and families accessed over 200 hours of outreach assistance, information, referral, and advice.
- Approximately 1,413 hours of Warm Welcome provision reached an estimated 1,200 local residents over the year. Additional winter funding secured through the LB Camden Community Response Fund, working in a new partnership with other local organisations serving Kilburn residents, enabled freshly prepared nutritious soup to be provided weekly, supported by new volunteer roles. The funding also enabled 60 Parent and Early Years Support Packs containing hygiene and other practical items for young children and mothers to be distributed.
- Our Food Club provided approximately 188 hours of provision. 817 crates of surplus food were saved from landfill, contributing to approximately 2,065 food bags and packages distributed to local residents - around 723 to families and 1,342 to older residents - supplemented by food purchased through funding secured specifically for this purpose.
- Successfully launched our new Borough of Sanctuary project, expanding support for refugees and people seeking asylum through an initial pilot and adapting the model in response to learning from its delivery. Continuation funding has subsequently been secured to sustain and further develop the work.
- Our Kilburn Good Neighbours Scheme, a recipient of the Queen's Award for Voluntary Service (now the King's Award, the MBE equivalent for voluntary groups), continued to support older residents at greatest risk of social isolation and loneliness, many of whom are housebound or restricted by frailty, disability or poor health. Support includes home companionship visits, regular phone contact, newsletters, online access to selected CAP sessions and links to other local services. During the year, 88 members were supported by 40 volunteers, including 33 providing regular in-person support, with approximately 2,136 hours of support in total provided by volunteers and staff.
- Around 150 volunteers were registered with Abbey during the year, contributing at least 4,559 recorded volunteer hours and 1,968 recorded assignments. As some volunteer activity is not consistently captured, the actual number of assignments is estimated to have exceeded 2,100.

Fundraising and Sustainability

Successfully secured:

- LB Camden - £85,000 3rd year of 7-year core funding grant.
- LB Camden - £58,500 worth of support towards building operational costs.

- LB Camden Children's Services Stay and Play drop in contract- 4th year - £41,241 to continue and develop our drop-in provision to children aged under 5.
- Charitable Trust Funding of £112,154 raised for our Children's and Community Activities and Projects and £159,259, including CIL funding confirmed for 2026-27.
- Increased rental income by 31.5% to £74,459.

Partnerships and collaboration

Partnership working remained central to the Centre's work, helping us identify needs and gaps in provision, avoid duplication, improve referrals and information, access funding opportunities, exchange best practice, and strengthen the effectiveness and resilience of our services and activities provision.

- Collaborative work with Camden Community Centres Consortium (C4), VAC and VCC continued to support joint working, resilience and sustainability across the voluntary and community sector. During the year, the Centre Director continued to participate in C4, which works with Camden officers, councillors and other stakeholders on issues including funding, leases, health, regeneration, volunteering and community involvement.
- Partnership work with LB Camden included Strategic Partners, Early Years and Stay and Play provision, Equalities & Community Strength Forum, Borough of Sanctuary, Community Response Fund, Job Hub and One Kilburn.
- Continued collaboration with Camden Adult Social Care through safeguarding, referrals and links from our Kilburn Good Neighbours Scheme.
- Continued partnership with the Good Things Foundation to support digital inclusion and access to devices, data and connectivity for residents experiencing financial disadvantage.
- Maintained a strong partnership with Camden Community Learning, enabling delivery of community classes including IT, ESOL, Tai Chi, Sewing and Seated Yoga.
- Continued partnership work with the NHS, UCLH and other local and national health providers, alongside new collaborative work developed through the Community Response Fund and Borough of Sanctuary project.
- We also continued to work with a wide range of local and community organisations, including SHAK, Sidings Community Centre, Latin American House, the Felix Project, Restart, Good Gym, Hubbub, Age UK Camden, South Sudan Women Skills Development association, and Henna Asian Women's Group to name but a few.

Performance Monitoring

The centre uses external and internal performance management and quality control systems. External systems include independent organisational diagnostics reports, and Camden Children's Centres Services monitoring and evaluation for our childcare services. The London Borough of Camden also monitors and evaluates all our services on a regular basis. Performance and evaluation reports are provided for all charitable trusts which fund us. Staff and volunteers working with children and vulnerable people undergo DBS screening and attend regular safeguarding training.

Internal quality control systems include review days, registers, user involvement and feedback forms, questionnaires and focus groups and the detailed annual evaluation and monitoring questionnaire which provides in depth information regarding the outcomes, quality, and benefits of our services. The centre has up to date policies and procedures in place to ensure high quality performance management and services. Overall, the centre achieves excellent performance reports from these quality systems with few recommendations for improvement.

FINANCIAL REVIEW - April 2025-March 2026

The centre continued to operate in a challenging financial environment during 2025–26, with continued pressure on operating and staffing costs and a highly competitive funding climate. Despite these challenges, the centre increased its income, maintained and developed its programme of activities and services, and ended the year with a financial surplus.

Total Income increased by 15.5% from £424,280 to £490,181. Expenditure increased by 5.7% from £449,139 to £474,861 reflecting increased salary and operating costs. The resulting surplus for the year was £15,320 compared with the deficit of £24,859 in 2024-25. This surplus helps to offset the previous year's deficit and strengthen the centre's overall financial position.

We successfully secured core and building grants and an SLA contract from Camden Council, grants from charitable trusts and increased rental income to enable continued and expanded delivery of our programme of activities and services to meet identified need and outcomes in the new building.

The core grant from LB Camden remained at £85,000. Other funding towards the core operational costs included a £39,500 building costs grant, rent relief of £19,000 and £10,000 Resilience grant.

Funding for Children's Services include a Camden Children's Centre Services contract for early years Stay and Play Drop-Ins at £41,241, £10,000 CIL funding, £9,204 from The Ironmongers' Company, £2,456 from the LB Camden Community Response Fund and £1,667 from Crowdfunder for our Best Start Creche and Outreach project.

Charitable trust and other project funding continued to provide significant support for our Community Activities Programme (CAP). Grants of £10,000 and over included LB Camden CIL, £55,000; City Bridge Foundation, £40,569; Garfield Weston Foundation, £15,000; and The Hampstead Wells and Campden Trust, £13,180. Other significant funding included National Lottery Awards for All England, £9,701; HUBBUB Foundation, £9,000; LB Camden Community Response Fund, £5,544; Alzheimer's Research UK Inspire Fund, £5,000; Global's Make Some Noise, £5,000; and The Kristina Martin Charitable Trust, £5,000.

Total charitable trust/foundation funding totalled £112,154. This compares with the £164,650 charitable trust project funding reported in the 2024–25 Trustees' Report, a reduction of £52,496 (31.9%) reflecting the difficult and competitive funding climate as well as alternative funding secured.

Self-generated income includes rental income of £74,459, a 31.5% increase on £56,643 in 2024-25, reflecting the continued development of our rental income strategy and use of the new building. Donations increased to £17,281 from £14,273, and investment income was £10,503, compared with £10,249 in 2024-25.

Annual Expenditure increased by 5.7% to £474,861, reflecting increased salary and operational costs and costs associated with organisational restructure and succession arrangements.

The main expenditure was staff costs totalling £361,256, 14.2% higher than 2024-25. Centre building and operational costs did not include the rental charge of £19,000 for this year. Key expenditure includes Rates, £3,217; Water Rates, £5,000; Energy/Electricity, £20,047; Cleaning, £9,283; Insurance, £11,030; Legal & Professional, £7,357; Audit Fee, £6,060; Telephone/Wi-Fi/IT, £3,469; Office Expenses, £1,468; Training & Development, £940; and Equipment & Repairs, £3,234.

Direct project costs, excluding employee salary and support costs, were £37,032, broadly consistent with £37,259 in 2024-25 reflecting successful budget control and expenditure oversight.

The Total Cumulative Balance including designated employee and pension funds stands at £425,609, an increase of 3.7% from £410,289 in 2024-25.

£105,974 is Restricted Funds, £116,880 is Unrestricted General Funds and £202,755 is Designated Funds, comprising £147,755 for the Employee Contract Costs including Pension Fund, which enables the centre to fulfil its contractual employee obligations, including pension, sick, maternity and other employment costs; and £55,000 for the Building Rent and Maintenance Fund to cover core and building running costs, repairs, rent, rates and development of resources.

The centre's financial position improved during 2025-26, with the £15,320 surplus helping to offset the £24,859 deficit incurred in 2024-25. The centre will continue to maintain an appropriate level of reserves through fundraising, income generation and diversification, whilst carefully managing expenditure and maintaining sufficient resources to meet organisational commitments and sustain services.

Reserves Policy
Reserves are an essential element of strategic, operational, and budgetary planning

Unrestricted Funds are needed to:

1. Meet organisational, employer and employee legal, financial, health and safety requirements and obligations.
2. Quickly implement any changes in the above requirements.
3. To cover employee costs: salaries and increments, employer NI, pension, maternity, sick, and redundancy pay.
4. To meet increased costs, not funded by pre-existing funding, due to continued high inflation and cost of living pressures.
5. To cover core administration and support costs without which the centre could not function.
6. Enable implementation of short- and long-term objectives and outcomes from our Business Plan.
7. Enable a swift reaction to new and priority needs and demand and designate funding to projects at short notice.

Abbey Community Centre requires an adequate level of reserves to:

1. Have regard to Charity Commission guidance and maintain an adequate level of financial reserves, appropriate to the Centre's circumstances, risks, commitments and projected running costs, to ensure the organisation can meet its obligations and avoid financial difficulties.
   The Centre's general unrestricted reserves of £116,880 represent approximately 3 months' running costs. Our general unrestricted (£116,880) and designated (£202,755) funds, totalling £319,635 represent approximately 8 months' running costs. Our total funds of £425,609, including restricted, unrestricted and designated funds, are equivalent in value to approximately 11 months' running costs, although restricted funds can only be used for their specified purposes.

2. Meet all commitments if circumstances arise where the trustees are obliged to wind down the company, approximating to a minimum of 3 months running costs plus employee redundancy entitlement. The designated employee contract fund of £147,755 includes costs for this.
3. Meet the increased financial risk arising from LB Camden's rental and service charges for community buildings, which has increased the need for adequate reserves. The designated funds of £55,000 include provision for these costs.
4. Meet the Centre's employer pension obligations, including a minimum employer contribution of 3% of qualifying earnings under workplace pension legislation. The designated employee fund of £147,755 includes provision for these costs.
5. Safeguard the centre's activity and project delivery commitment in the event of delays and/or withdrawal in receipt of grants and funding and project budget shortfalls. This approximates to 15% of total grant income.
6. Provide for contingencies and risks which cannot be met from annual income when they arise.
7. A fund of £10-15,000 to designate to special projects to quickly meet an identified need.
8. To meet any short-term statutory, legal or employee obligations such as staff sickness, maternity cover, IT renewal, building maintenance, or any cash-flow difficulties.

The centre aims to maintain an appropriate level of reserves through fundraising, income generation and diversification, and considering appropriate investment accounts. The treasurer or senior management will include a report on the level of reserves at year end and steps will be taken to address any issues which may arise. The policy will be reviewed annually considering any changes in circumstances.

PLANS FOR FUTURE PERIODS

- Continually review and develop the centre's activity, support and service programme in response to changing local needs and aspirations and to further improve outcomes and quality of life for local people.
- Continue to develop rental and other self-generated income to maximise and diversify income streams and strengthen long-term financial sustainability.
- Sustain and further develop our Community Activities Programme (CAP) and Tech Buddies project, including physical activity, health and wellbeing, social connection, practical support and digital inclusion, with a particular focus on older residents and engaging older men.
- Sustain and develop our services and improved outcomes for children under 5 years and their families to include Drop Ins, Best Start Creche, outreach and engagement with new and known parents.
- Sustain and develop our Kilburn Good Neighbours Scheme and other activities that connect and engage people with their communities, helping older residents at greatest risk of isolation to remain independent and connected.
- Sustain and develop the weekly Food Club, Warm Welcome provision and monthly Saturday Community Lunch in response to continuing financial hardship, food insecurity and social isolation.
- Sustain and further develop the Borough of Sanctuary project, building on learning from the initial pilot and continuation funding secured.
- Build on our strong volunteer involvement through the introduction, following the year end, of a new voluntary Centre Volunteer Coordinator role to strengthen volunteer recruitment, induction, support, development and retention and expand volunteering opportunities for local people.

- Continue annual Board of Trustees review of the centre, sustainability and fundraising strategies to maintain effective governance and enable future provision of quality services and activities that reflect the diversity and needs of the community for the public benefit.
- Review and update employment documentation, organisational policies, procedures and risk assessments in response to legislative changes, emerging requirements and good practice.
- Maintain and develop key partnerships, consultation, publicity, CSR and a sustainable funding programme to retain our profile and relevance to local needs.
- Implement and support a successful leadership and management transition from 1 April 2026, with Paul Fordham taking up the role of Chief Executive & Development Officer and Emily Haggard taking up the new Centre Operations Manager role. Former Centre Director Lindsay Richardson will continue to support Abbey on a fixed-term, part-time basis as Consultant Advisor, providing continuity and support during the transition.
- Continue to improve organisational systems and ways of working to increase efficiency and effectiveness, including the responsible and proportionate use of digital tools and AI where they can strengthen administration, planning and service delivery.
- Continue effective, professional oversight, management, financial sustainability and governance of the organisation.

In addition to the current programme of services and partnership work, we will continue to review and develop our policies, action plan, services and infrastructure and adapt to changes in public health, financial, evaluation and monitoring requirements to ensure that we meet our commitments to public benefit in the safest, most cost-effective and efficient way.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Abbey Community Centre for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

•there is no relevant audit information of which the charitable company's auditors are unaware; and

•the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITOR

The auditors, Goldwins Limited, offer themselves for reappointment in accordance with section 485 of the Companies Act 2006.



Signed on behalf of the board of trustees

Ms Caroline Moyes Matheou
Chair

15 September 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS YEAR ENDED 31 MARCH 2026

Opinion

We have audited the financial statements of Abbey Community Centre (the 'Charity') for the year ended 31st March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

•give a true and fair view of the state of the Charity's affairs as at 31st March 2026 and of its income and expenditure for the year then ended;

•have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

•have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we

conclude that there is a material misstatement of this other information, we are required to report that fact.
We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

•the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

•the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

•adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;

•the financial statements are not in agreement with the accounting records and returns;

•certain disclosures of trustees' remuneration specified by law are not made; or

•we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in

respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
    - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
    - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nabeel Shahzad

Nabeel Shahzad FCA (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG
Date: 16 September 2026

Abbey Community Centre (Company Limited By Guarantee)

Statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 March 2026

	Note	Unrestricted Funds £	Restricted Funds £	**2026 Total Funds £**	2025 Total Funds £
Income from:					
Donations and legacies	3	**-**	**17,281**	**17,281**	14,273
Charitable activities	5				
Core Community Centre		**160,471**	**55,963**	**216,434**	178,176
Children's Services		**-**	**70,322**	**70,322**	69,103
Community Activities Programme (CAP)		**-**	**175,641**	**175,641**	152,479
Investments	4	**10,503**	**-**	**10,503**	10,249
Total income		**170,974**	**319,207**	**490,181**	424,280
Expenditure on:					
Charitable activities	6				
Core Community Centre		**139,363**	**60,842**	**200,205**	171,204
Children's Services		**-**	**77,122**	**77,122**	79,888
Community Activities Programme (CAP)		**-**	**197,534**	**197,534**	198,047
Total expenditure		**139,363**	**335,498**	**474,861**	449,139
Net income / (expenditure) for the year	7	**31,611**	**(16,291)**	**15,320**	(24,859)
Transfers between funds		**(18,482)**	**18,482**	**-**	-
Net movement in funds		**13,129**	**2,191**	**15,320**	(24,859)
Reconciliation of funds:					
Total funds brought forward		**306,506**	**103,783**	**410,289**	435,148
Total funds carried forward		**319,635**	**105,974**	**425,609**	410,289

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

Abbey Community Centre (Company Limited By Guarantee)

Balance sheet
As at 31 March 2026

	Note	2026 £	2026 £	2025 £	2025 £
Fixed assets:					
Tangible assets	**11**		**-**		-
Current assets:					
Debtors	**12**	**10,310**		-	
Cash at bank and in hand		**628,442**		536,547	
		638,752		536,547	
Liabilities:					
Creditors: amounts falling due within one year	**13**	**213,143**		126,258	
Net current assets			**425,609**		410,289
Total assets less current liabilities			**425,609**		410,289
Total net assets	**14**		**425,609**		410,289
Funds	**15**				
Restricted funds			**105,974**		103,783
Unrestricted funds:					
Designated funds		**202,755**		202,755	
General funds		**116,880**		103,751	
Total unrestricted funds			**319,635**		306,506
Total funds			**425,609**		410,289

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 15 September 2026.
and signed on their behalf by:

Caroline Moyes Matheou

Chair

Company registration no. 2028600

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25%
Computer equipment	25%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the statement of financial activities

	Unrestricted funds	Restricted Funds	2025 Total Funds
	£	£	£
Income from:			
Donations and legacies	775	13,498	14,273
Charitable activities:			
Core Community Centre	141,643	36,533	178,176
Children's Services	-	69,103	69,103
Community Activities Programme (CAP)	-	152,479	152,479
Investments	7,620	2,629	10,249
Total income	150,038	274,242	424,280
Expenditure on:			
Charitable activities:			
Core Community Centre	134,671	36,533	171,204
Children's Services	-	79,888	79,888
Community Activities Programme (CAP)	-	198,047	198,047
Total expenditure	134,671	314,468	449,139
Net income / expenditure	15,367	(40,226)	(24,859)
Transfers between funds	(7,821)	7,821	-
Net movement in funds	7,546	(32,405)	(24,859)
Total funds brought forward	298,960	136,188	435,148
Total funds carried forward	306,506	103,783	410,289

3 Income from donations and legacies

	Unrestricted Funds	**Restricted Funds**	**2026 Total Funds**	2025 Total Funds
	£	£	**£**	£
Donations	-	17,281	**17,281**	14,273
	-	17,281	**17,281**	14,273

4 Income from investments

	Unrestricted Funds	**Restricted Funds**	**2026 Total Funds**	2025 Total Funds
	£	£	**£**	£
Bank interest	10,503	-	**10,503**	10,249
	10,503	-	**10,503**	10,249

5 Income from charitable activities

	Unrestricted Funds	Restricted Funds	**2026 Total Funds**	2025 Total Funds
	£	£	**£**	£
Income earned from charitable activities				
Core Community Centre				
LBC Strategic Partnership Fund core grant	85,000	-	**85,000**	85,000
LBC - Resilience Fund	-	10,000	**10,000**	10,000
LBC SPF 23-24 Energy costs contribution	-	5,713	**5,713**	16,961
LBC Public Toilet grant	-	750	**750**	750
LBC Warm Welcome	-	-	**-**	8,822
LBC Building Cost Subsidy	-	39,500	**39,500**	-
Rentals	74,459	-	**74,459**	56,643
Others	1,012	-	**1,012**	-
Children's Services				
LBC Children's Services	-	41,241	**41,241**	50,707
LBC CIL- Children services	-	10,000	**10,000**	-
Crowdfunder	-	1,667	**1,667**	-
John Lyon's Charity	-	-	**-**	15,000
CS fees	-	5,754	**5,754**	3,396
LBC Community Response Fund	-	2,456	**2,456**	-
The Ironmongers Company	-	9,204	**9,204**	-
Community Activities Programme (CAP)				
LBC Community Response Fund-50 +	-	5,544	**5,544**	-
London Marathon Foundation	-	-	**-**	11,957
LBC Active for Life	-	-	**-**	5,325
LBC CIL- 50+	-	55,000	**55,000**	-
UCL Hospital	-	-	**-**	900
Good Things Foundation	-	464	**464**	8,875
Alzheimer's Research UK Inspire Fund	-	5,000	**5,000**	-
The Hampstead Wells and Campden Trust	-	13,180	**13,180**	3,850
BUPA Foundation: Green Community Grants	-	-	**-**	927
Drapers Charitable Funds	-	-	**-**	10,000
HUBBUB Foundation	-	9,000	**9,000**	12,729
TFL Walking & Cycling Grant London	-	1,860	**1,860**	1,860
Sport England	-	-	**-**	1,035
Camden Community Festival	-	-	**-**	450
City Bridge Foundation	-	40,569	**40,569**	50,000
NHS partnership delivery events	-	1,300	**1,300**	-
London Catalyst	-	-	**-**	3,000
Crowdfunder	-	3,489	**3,489**	-
North London Community Fund	-	-	**-**	2,512
Co-op Local Community Fund	-	2,117	**2,117**	-
Global's Make Some Noise	-	5,000	**5,000**	5,000
LBC Borough of Sanctuary Grant	-	2,917	**2,917**	-
MHCLG Common Ground Award	-	-	**-**	-
The Kristina Martin Charitable Trust	-	5,000	**5,000**	-
The Charity of Sir Richard Whittington	-	-	**-**	22,500
Garfield Weston Foundation	-	15,000	**15,000**	5,000
Austin & Hope Pilkington Trust	-	500	**500**	500
The National Lottery Awards for All England	-	9,701	**9,701**	5,659
Waitrose Community Fund	-	-	**-**	400
Total income from charitable activities	160,471	301,926	**462,397**	399,758

6 Analysis of expenditure- current year

	Charitable activities					
	Core Community Centre	**Children's Services**	**Community Activities Programme (CAP)**	**Support costs**	**2026 Total**	2025 Total
	£	£	£	£	£	£
Staff costs	**171,973**	**48,493**	**140,790**		**361,256**	316,220
Direct cost						
Project expenses	**1,500**	**5,229**	**30,303**	**-**	**37,032**	37,259
Support cost						
Rates	**3,217**	**-**	**-**	**-**	**3,217**	3,220
Rent	**364**	**-**	**-**	**-**	**364**	19,000
Water rate	**5,000**	**-**	**-**	**-**	**5,000**	5,000
Service charge	**5,000**	**-**	**-**	**-**	**5,000**	5,000
Light & heat	**20,047**	**-**	**-**	**-**	**20,047**	24,029
Cleaning	**9,283**	**-**	**-**	**-**	**9,283**	8,373
Legal & professional	**1,343**	**-**	**-**	**6,014**	**7,357**	5,787
Insurance	**11,030**	**-**	**-**	**-**	**11,030**	10,627
Tel/IT/WiFi	**1,530**	**-**	**-**	**1,939**	**3,469**	3,060
Training & development	**-**	**-**	**-**	**940**	**940**	2,530
Office expenses	**-**	**-**	**-**	**1,468**	**1,468**	3,154
Equipment & repair	**-**	**-**	**-**	**3,234**	**3,234**	-
Governance cost						
Bank charges	**-**	**-**	**-**	**104**	**104**	60
Audit fees	**-**	**-**	**-**	**6,060**	**6,060**	5,820
	230,287	**53,722**	**171,093**	**19,759**	**474,861**	449,139
Support costs	**(30,082)**	**23,400**	**26,441**	**(19,759)**		
Total expenditure 2026	**200,205**	**77,122**	**197,534**	**-**	**474,861**	
Total expenditure 2025	171,204	79,888	198,047	-	449,139	

Of the total expenditure £139,363 was unrestricted (2025: £134,671) and £335,498 was restricted (2025: £314,468).

Support costs are apportioned between the charity's main activities on a full cost recovery basis, reflecting the proportion of central management and premises costs attributable to each activity.

Analysis of expenditure- previous year

	Charitable activities					
	Core Community Centre	Children's Services	Community Activities Programme (CAP)	Support costs	2025 Total	2024 Total
	£	£	£	£	£	£
Staff costs	85,354	49,080	138,577	43,209	316,220	303,228
Direct cost						
Project expenses	-	1,548	35,711	-	37,259	27,751
Support cost						
Rates	3,220	-	-	-	3,220	3,257
Rent	19,000	-	-	-	19,000	18,623
Water rate	5,000	-	-	-	5,000	5,000
Service charge	5,000	-	-	-	5,000	5,000
Light & heat	24,029	-	-	-	24,029	29,147
Cleaning	8,373	-	-	-	8,373	7,712
Legal & professional	1,343	-	-	4,444	5,787	7,895
Insurance	10,627	-	-	-	10,627	0
Tel/IT/WiFi	1,530	-	-	1,530	3,060	3,984
Training & development	-	-	-	2,530	2,530	1,595
Office expenses	-	-	-	3,154	3,154	1,376
Equipment & repair	-	-	-	-	-	2,285
Governance cost						
Bank charges	-	-	-	60	60	60
Audit fees	-	-	-	5,820	5,820	5,400
	163,476	50,628	174,288	60,747	449,139	422,313
Support costs	7,728	29,260	23,759	(60,747)		
Governance costs						
Total expenditure 2025	171,204	79,888	198,047	-	449,139	

7 Net incoming resources for the year

This is stated after charging / crediting:

	2026	2025
	£	**£**
Auditors' remuneration		
Audit fees net of VAT	**5,050**	4,850

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2026	2025
	£	**£**
Salaries and wages	**299,697**	290,551
Social security costs	**25,384**	19,655
Employer pension contributions	**6,175**	6,014
Redundancy and termination costs	**30,000**	-
	361,256	316,220

The total employee benefits including pension contributions of the key management personnel were £111,104 (2025: £57,107). This includes a redundancy payment of £30,000 in respect of the Centre Director, which was accrued at the year end and paid after the balance sheet date.

One employee received emoluments of between £100,001 and £110,000 during the year.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2025: £nil). No charity trustee received payment for professional or other services supplied to the charity (2025: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

9 Staff numbers

The average number of employees during the year was as follows:

	2026	2025
	No.	No.
Charitable activity	**11**	11
Support	**1**	1
	12	12

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Equipment	**Total**
	£	**£**
Cost		
At the start of the year	10,502	**10,502**
Additions in year	-	**-**
Disposals in year	-	**-**
At the end of the year	10,502	**10,502**
Depreciation		
At the start of the year	10,502	**10,502**
Charge for the year	-	**-**
Eliminated on disposal	-	**-**
At the end of the year	10,502	**10,502**
Net book value		
At the end of the year	-	**-**
At the start of the year	-	-

12 Debtors

	2026	2025
	£	£
Other debtors	**10,310**	-
	10,310	-

13 Creditors: amounts falling due within one year

	2026	2025
	£	£
Taxation & social security	**6,222**	5,243
Pension	**1,412**	1,170
Accruals	**6,060**	5,820
Other creditors	**88,229**	27,725
Deferred income	**111,220**	86,300
	213,143	126,258

Deferred income

	2026	2025
	£	£
Balance at the beginning of the year	**86,300**	60,973
Amount released to income in the year	**(86,300)**	(60,973)
Amount deferred in the year	**111,220**	86,300
Balance at the end of the year	**111,220**	86,300

Deferred income represents grants received for the purpose of expenditure in a future period.

14 Analysis of net assets between funds- current year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds 2026
	£	**£**	**£**	**£**
Tangible fixed assets	**-**	**-**	**-**	**-**
Net current assets	**116,880**	**202,755**	**105,974**	**425,609**
Net assets at the end of the year	**116,880**	**202,755**	**105,974**	**425,609**

Analysis of net assets between funds- prior year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds 2025
	£	£	£	£
Tangible fixed assets	-	-	-	-
Net current assets	103,751	202,755	103,783	410,289
Net assets at the end of the year	103,751	202,755	103,783	410,289

15. Movements in funds-current year

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
Core Community Centre	**-**	**60,842**	**60,842**	**-**	**-**
Children's Services	**-**	**70,322**	**77,122**	**6,800**	**-**
Community Activities Programme (CAP)	**103,783**	**188,043**	**197,534**	**11,682**	**105,974**
Total restricted funds	**103,783**	**319,207**	**335,498**	**18,482**	**105,974**
Unrestricted funds:					
Designated funds:					
Employee contract costs including pension	**147,755**	**-**	**-**		**147,755**
Building rent and maintenance fund	**55,000**	**-**	**-**	**-**	**55,000**
Total designated funds	**202,755**	**-**	**-**	**-**	**202,755**
General funds	**103,751**	**170,974**	**139,363**	**(18,482)**	**116,880**
Total unrestricted funds	**306,506**	**170,974**	**139,363**	**(18,482)**	**319,635**
Total funds	**410,289**	**490,181**	**474,861**	**-**	**425,609**

Movements in funds-prior year

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
Core Community Centre	-	36,533	36,533	-	-
Children's Services	8,697	69,103	79,888	2,088	-
Community Activities Programme (CAP)	127,491	168,606	198,047	5,733	103,783
Total restricted funds	136,188	274,242	314,468	7,821	103,783
Unrestricted funds:					
Designated funds:					
Employee contract costs including pension	147,755	-	-		147,755
Building rent and maintenance fund	55,000	-	-	-	55,000
Total designated funds	202,755	-	-	-	202,755
General funds	96,205	150,038	134,671	(7,821)	103,751
Total unrestricted funds	298,960	150,038	134,671	(7,821)	306,506
Total funds	435,148	424,280	449,139	-	410,289

16. Operating lease commitments

At the balance sheet date, the charity had no financial commitments under non-cancellable operating leases.

17. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

18. Related party transactions

There were no related party transactions during the year (2025: None).