THAMES RIVERS TRUST

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2026

Charity Registration Number: 295138

TRUSTEES' ANNUAL REPORT AND FNANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2026

CONTENTS	**PAGES**
Charity Information	3
Trustees' Annual Report	4
Treasurer's Report	8
Trustees' Assessment of Going Concern	9
Statement of Trustees' responsibilities	10
Independent Examiner's report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the accounts	14

CHARITY INFORMATION
FOR THE YEAR ENDED 31 March 2026

TRUSTEE COMMITTEE MEMBERS

Tim Parr (Chair)
Leslie Jones OBE (Treasurer)
Lou Kizwini (Vice Chair)
Benedicta Moxon
Ian Bull
Nigel Davenport
Iain McDougall (*appointed 20/06/2025*)
David Wardle (*retired 19/09/2025*)

REGISTERED ADDRESS

Thames Rivers Trust
PO Box 1440
ST. ALBANS
Hertfordshire
AL1 9UL

CHARITY REFERENCE NUMBER

295138

ACCOUNTANTS

S K Punia Accountants LLP
Olympic House
28 – 42 Clements Road
Ilford
IG1 1BA

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 March 2026

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2026. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the applicable law.

Constitution and objects

The Trust was originally constituted under a trust deed, dated 16 July 1986, and registered as a charity with the name The Thames Salmon Trust. In April 2005, to expand the aims and effectiveness of the Trust, the name was changed to The Thames Rivers Restoration Trust with the objects broadened to cover the conservation, protection and rehabilitation of the habitat and waters that constitute the River Thames catchment for the benefit of all indigenous species (including Atlantic Salmon and migratory trout) and to advance the education of the public in the understanding of river environments on watercourses throughout the River Thames catchment. In 2012 the name was shortened to Thames Rivers Trust and various updates made to the Trust's governing processes as contained in an Amendment Deed. The Thames Rivers Trust constitutes a public benefit entity as defined by FRS 102.

Process and Governance

The Trustees who have served during the year are listed on page 3 of the TRT Financial Statements for the year ended 31st March 2026. The Annual General Meeting (AGM) was held on 19th September 2025 at Reading Quaker Meeting House, 2 Church Street, Reading, RG1 2SB. The accounts were approved at the AGM.

At the AGM Tim Parr continued in the role of Chairman, this is his second year of a 3-year fixed term. Lou Kizwini was re-elected as Vice-Chairman and Les Jones was re-elected to continue as Hon.Treasurer.

The annual accounts for 2024/25 were prepared by SK Punia Accountants LLP and had undergone an Independent Examination by SK Punia Accountants LLP and were approved at the AGM.

The Trust remains a full member of The Rivers Trust, the national umbrella organisation for the Rivers Trust movement. Miles Morgan continued as the Trust's CEO and Sara Usman as our Senior Partnership Officer. Anna Forbes has continued her role as our Administrator but stepped away at the end of the financial year to increase her role at Action for the River Kennet to full-time. Anna's leaving after 9 years with the Trust will be a huge loss, she has been a rock and over the years has held the forte, not least her role project managing the Thames Catchment Community Eels Project pilot.

TRT has continued its unique hosting role as the convener of The TRT Key Partners (part of the Trust's 3-year strategy). TRT brings together the five Rivers Trusts in the Thames catchment; Action for the River Kennet (ARK), Cotswolds River Trust (CRT), River Thame Conservation Trust (RTCT), South East Rivers Trust (SERT) and Thames 21 (T21); alongside strategic and conservation partnerships with Zoological Society of London (ZSL), Thames Landscape Strategy (TLS), Thames Estuary Partnership (TEP), Freshwater Habitats Trust (FHT), Crane Valley Community Interest Company (CVCIC) and UK Centre for Ecology & Hydrology (UKCEH). The TRT Key Partners continued to work well together at this useful top level.

It is beneficial to all partners to share their areas of expertise, skills and knowledge for collaboration, partnership working, efficiency, ensuring no duplication and developing catchment scale projects bringing greater impact and a strong voice for the Thames River Basin.

The Trustees met on five occasions during the financial year, 20th June 2025,19th September 2025, 3rd December 2025 and 23rd February 2026 in person and on 6th November 2025 via Zoom for an extraordinary meeting for the Board of Trustees to consider risks and approve moving forward with the Thames Catchment Community Eels Project. Additionally, the Finance and Fundraising Sub-committee meetings, held via Zoom met online in May 2025, September 2025, November 2025, January 2026 and February 2026.

During the year I have brought together Chairs of fellow Rivers Trusts in the Thames catchment and The Rivers Trust Chair. This has been seen by all as a positive and useful informal initiative.

In January 2026 the Trustee Board fully invested a day holding a Strategy Workshop, the updated strategy has been valuable and will inform creation of an action plan and timeline.

Procedure for appointing Trustees

The power of appointment is held by the Trustees who put forward suggestions having taken into consideration the skills and experience necessary. After a unanimous decision an approach is made by the Chairman to ensure that any prospective candidate is eligible in terms of all legal and regulatory requirements as laid out by the Charity Commission and that the individual accepts his or her duties and responsibilities in the position of Trustee and makes a commitment to continue and enhance the implementation of the objectives of the Trust. A “Deed of Appointment of a New Trustee” is drawn up using forms available from the Charity Commission and signed by the prospective Trustee in front of a witness. The new appointment is noted in the minutes of the next Trustees meeting and updated to the Charity Commission. Once appointed Trustees are asked to familiarise themselves with the Charity Commission’s advice for new Trustees.

Risk management
A risk management plan is in existence and is kept under review. The main risk to the Trust is maintaining a sustainable income with competition for funding increasing.

To mitigate these risks the Trust continues to maintain sensible expenditure and is actively seeking new sources of funding from a range of organisations that support our strategic approach.

Achievement, performance and plans for future periods

The Trust new 3 - year strategy has seen TRT formally invite organisations to become recognised Key Partners of TRT to provide improved coverage of the Thames River Basin and bring in a wider set of skills and knowledge for collaboration, partnership, successful working and catchment scale projects.

CEO

Miles Morgan has:

- Lead the meetings of the Rivers Trusts and strategic partners in the Thames Catchment Only Hub
- Worked with a freelance professional fundraiser to diversify income
- Continued to build our network of connections, raising the profile of the Trust with organisations such as CaBA; and positioning the Trust to increase funding opportunities and collaborative working

Partnerships & Engagement Lead

Sara Usman has:

- Taken on responsibility for much of the CaPS work, attending catchment host meetings and working with each host to help them develop
- Taken on running the Thames Catchment Forum
- Created a TRT Slack platform (internal comms) and TRT e-newsletter for sharing and improved joined up communication within the catchment partnerships
- Taken on organising the monthly online Lunch & Learns

Sara has since given notice of her resignation from the Trust. Looking ahead, the Trust plans to recruit a full-time Programme Manager for the Water Company Partnership, coordinating the Partnership on behalf of TRT, The Rivers Trust, Thames Water and the Zoological Society of London, and accountable to the Partnership Board for delivery across its five workstreams. The post is funded through the TRT/Thames Water Utilities Memorandum of Understanding, initially for one year with planned funding for a further two years and will report to the Chief Executive. It will take on many of Sara's responsibilities, including running the Trust's Catchment Partnerships Support Programme (CaPS) and organising the Thames Catchment Forum, so that continuity is maintained across the catchment partnerships.

TRT administration

Anna Forbes has continued to serve as TRT Administrator during the year, she has:

- Continued administrative and bookkeeping duties and assisted with staff and Trustee recruitment
- Supported the Chairman and Trustees, CEO and Senior Partnership Officer
- Maintained the website and run our comms, including press releases and social media (LinkedIn, Facebook, X, Instagram, Bluesky and YouTube)
- Organised the TRT Peter Spillett Award, Year 3, including a day on the Crane for our CEO to with Peter's widow present the award to Ian McKinnon, a volunteer for Friends of the River Crane Environment (FORCE)
- Worked closely with a designer to create a new TRT brochure to showcase our work to a broad audience

Promotion and publicity

Our website continues to be kept current and bring in a range of enquiries from the public, organisations and press. Our social media platforms continue to grow and are a great means of sharing information and promoting both ourselves and our projects as well as our Key Partner's projects and events

TRT featured in the Atlantic Salmon Trust Annual Review, our Administrator Anna Forbes's 1 page piece on Thames Salmon School promoted the importance of this hands-on educational outreach project.

In February 2026 our CEO visited the River Crane in Twickenham to with Peter's widow present TRT Peter Spillett Award to winner Ian McKinnon, an exceptional volunteer for FORCE.

Other projects:

1. Thames Catchment Forum

TRT continues to host and administer the Forum. Meetings were held in June 2025, November 2025 and March 2026 in London and Reading and were well attended. The Forum continued to provide the independent platform for the EA and Thames Water to give an overview of progress towards Water Framework Directive (WFD) objectives, whilst keeping our members informed and contributing to Thames Water Plans. It continues to be a space for different themes to be explored with expert guest speakers, panel discussions and workshops. The day is also a valued in-person networking space for forum members.

2. Funding

It is the policy of the Trustees to hold funds to ensure the Trust can operate for at least six months. Reserves have currently fallen below that level, and in the next financial year TRT is therefore prioritising close monitoring of our financial position, with the Finance & Fundraising Sub-committee meeting regularly with the CEO. Bringing in increased core and project funding, whilst exploring other appropriate funding avenues to enable long term sustainability for the Trust and the capacity to deliver our Vision for a vibrant and healthy Thames River Basin, is front and centre.

3. Thames Catchment Community Eels Project – Development Phase

It is a pleasure to end this year with the permission to start in place from the Heritage Lottery Fund, after a successful application to the fund for a funded Development Phase to build on the previous success of the pilot project of the same name. The total development phase award is £460,748 across the partnership, of which £219,910 is due to Thames Rivers Trust, including full cost recovery.

The TRT team have worked hard to get to this exciting stage, expanding the project partnership to include 7 organisations working with TRT, with the support of the Environment Agency.

At the start of March 2026, we recruited two new members of staff; we welcomed Caz Bailey as our new Development Phase Programme Manager and Belle Buchanan-Smith, our new Finance & Administration Officer. Both come with a wealth of experience to deliver successfully the Thames Catchment Community Eels Project – Development Phase; and will be valuable assets to the TRT team.

Resourcing for the Development Phase is planned to grow further in the new financial year. The Trust intends to appoint a full-time, fixed-term Activity Plan and Engagement Manager, reporting to the Development Phase Programme Manager, to lead development of the project's Activity Plan and to provide strategic coordination across the Engagement and Education workstreams. The Activity Plan is a central component of the application to the National Lottery Heritage Fund for the Delivery Phase, which the partnership is designing for 2027 to 2030. Jen Tabb has subsequently taken up this post, and further recruitment will be planned to complete the delivery team if the next phase of the bid is successful.

Tim Parr – Chairman
June 2026

TREASURER'S REPORT
FOR THE YEAR ENDED 31 March 2026

Financial review and investment policy

Income for the year was £134,951 (2025: 135,730). Expenditure for the year totalled £160,652 (2025: 137,306). This produced a deficit of £25,701 (2025: 1,576 deficit).

Total Funds held at 31st March 2026 were £58,298; comprising £50,765 unrestricted funds and £7,533 restricted funds after transfers and expenditure during the year.

There are no restrictions on the Charity's power to invest. The present funds are held in interest bearing bank accounts.

Reserves policy

It is the policy of the Trustees to hold general undesignated reserves equivalent to at least six months of operational expenditure (currently a target of £80,000). This ensures the Trust can maintain stability at its current operational level while exploring and securing increased core and project funding streams.

At 31 March 2026, general undesignated funds held were £50,765 (2025: £81,552), representing approximately 3.7 months of total annual expenditure (£160,652). The reduction in reserves reflects the initial impact of our three-year strategy, which has expanded our staff cost base and included the appointment of an external fundraising consultant, which has been slower than anticipated in generating secured core income.

In the upcoming financial year, TRT is prioritising the long-term financial sustainability of the Trust and building the organisational capacity to deliver our Vision for a vibrant and healthy Thames River Basin. The Trustees have put in place a financial recovery plan to restore reserves to the six-month target within the next 12 months. This has included; a detailed workshop to review our fundraising processes and options, ensuring that our restricted programme bids include realistic and sufficient contributions towards core functions, and consideration of areas for cost savings.

TRUSTEES' ASSESSMENT OF GOING CONCERN
FOR THE YEAR ENDED 31 March 2026

The Trustees have reviewed the financial position of the Trust, including the cash flow forecasts and funding pipeline for a period of at least 12 months from the date of approval of these financial statements.

As at 31 March 2026, the Trust held general undesignated reserves of £50,765 (2025: £81,552). While this represents a reduction to approximately 3.7 months of total operational expenditure (£160,652 annual baseline) against the Trustees' target of 6 months, the Trust retains a positive cash position and has no debt liabilities.

In evaluating the going concern basis, the Trustees have considered the following factors:

- Core Cost Coverage: The general reserves held (£50,765) cover 6 months of fixed salary commitments (£*99,000* per annum).
- Funding Pipeline: The Trust is actively pursuing diversified core and project funding avenues, with secured and prospective grant applications aligned with the Trust's strategic vision.
- Initial Outcomes of the Fundraising Process: The fundraising process introduced under the Trust's new three-year strategy has begun to deliver results. Alongside the secured funding for TCCEP from The National Lottery Heritage Fund, towards core operating costs, the Trust has secured £25,000 through the Green Community Grants Programme, administered by the Royal Society of Wildlife Trusts and funded from players of the People's Postcode Lottery, and £7,000 from the Fishmongers' Company's Charitable Trust. The Programme Manager post for the Water Company Partnership is also funded through the Trust's Memorandum of Understanding with Thames Water Utilities and includes full cost recovery. The Trustees expect the trusts and foundations pipeline developed through this process to continue to build over the coming year and are also looking at alternative funding streams.
- Cost Flexibility: A significant proportion of non-payroll expenditure (£61,000) is tied directly to project delivery and can be scaled back or deferred if restricted project income is delayed.

On this basis, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 March 2026

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Tim Parr
Chair & Trustee
Date: 9/10/2026

Leslie Jones
Treasurer & Trustee
Date: 9/10/2026

INDEPENDENT EXAMINER'S REPORT TO THAMES RIVERS TRUST
FOR THE YEAR ENDED 31 March 2026

I report on the accounts of the Charity for the year ended 31 Mar 2026, which are set out in pages 12-19 below.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. Singh

Surinder Singh FAAC| AAT| BSc Honours
Examiner

Olympic House
28 – 42 Clements Road
Ilford
IG1 1BA

Date 12/10/2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Income from:							
Donations and legacies	2	11,209	-	11,209	11,865	-	11,865
Charitable activities	3	102,550	20,217	122,767	68,865	53,523	122,388
Investments	4	975	-	975	1,478	-	1,478
Total income		114,734	20,217	134,951	82,208	53,523	135,730
Expenditure on:							
Raising funds	5	25,845	615	26,460	-	-	-
Charitable activities	6	122,351	11,841	134,192	85,230	52,076	137,306
Total expenditure		148,196	12,456	160,652	85,230	52,076	137,306
Net income / -expenditure		- 33,462	7,761	- 25,701	- 3,022	1,447	- 1,576
Transfers between funds		2,675	- 2,675	-	-	-	-
Net movement in funds		- 30,787	5,086	- 25,701	- 3,022	1,447	- 1,576
Reconciliation of funds:							
Total funds brought forwards		81,552	2,447	83,999	84,574	1,000	85,574
Total funds carried forward		50,765	7,533	58,298	81,552	2,447	83,999

All recognised gains and losses are included in the Statement of Financial Activities.

BALANCE SHEET
FOR THE YEAR ENDED 31 March 2026

	Note	2026 £	2026 £	2025 £	2025 £
Current assets					
Debtors: Amounts falling due within one year	10	1,125		904	
Cash at bank and in hand		61,734		84,323	
		62,859		85,226	
Creditors: Amounts falling due within one year	11	4,561		1,228	
Net current assets			58,298		83,999
Net assets			**58,298**		**83,999**
The funds of the charity					
Funds					
Unrestricted income funds			**50,765**		**81,552**
Unrestricted income funds			50,765		25,672
Unrestricted designated funds			-		48,931
Unrestricted designated Funds- Eel Project			-		6,949
Restricted income funds			**7,533**		**2,447**
Total funds	12		**58,298**		**83,999**

These accounts were approved by the board of trustees on Friday 9th October 2026 and signed on their behalf by: -

Tim Parr
Chair & Trustee

Leslie Jones
Treasurer & Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2026

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention
These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011, together with applicable standards.

Income
Income represents income receivable from room hire, rental income, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivables are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are not included in the financial statements.

Expenditure
All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year-end are noted as a commitment but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Fixed assets and Depreciation
The charity currently has no fixed assets, but they would be capitalised where the purchase cost exceeds £500 and the benefit for the charity would endure for at least 2 years.

Depreciation would be provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation is provided in the year of acquisition.

Office equipment – straight line basis at 25% per annum.

Fund accounting
Funds held by the charity are either: -

Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

Designated funds – these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

Taxation
The organisation, being a charity, is not liable to taxation on its income.

Roundings
There might be small casting differences throughout these accounts due to figures being presented in whole pounds, whilst the ledger, from which the accounts are drawn, includes pence.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2026

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Donations and legacies				
General Donations	11,209	-	11,209	11,865
Total donations and legacies	**11,209**	**-**	**11,209**	**11,865**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Charitable Activities				
Grants	62,550	20,217	82,767	57,252
Other Income	40,000	-	40,000	40,177
Salmon School	-	-	-	24,959
Total charitable activities	**102,550**	**20,217**	**122,767**	**122,388**

4. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Investments income				
Interest	975	-	975	1,478
Total investments income	975	-	975	1,478

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Raising funds				
Fundraising costs	25,845	615	26,460	-
Total expenditure on raising funds	**25,845**	**615**	**26,460**	**-**

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2026

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Charitable activities				
Other expenditure	1,544	-	1,544	33,775
Insurance	1,006	-	1,006	867
Accountancy	1,060	-	1,060	1,083
Administrator	13,609	-	13,609	10,121
Bank charges	88	-	88	62
Staff Cost	99,027	-	99,027	67,663
Office costs	555	998	1,553	1,024
Project Staff Costs	-	8,157	8,157	-
Bookkeeping	-	-	-	17
Project Delivery Cost	2,122	2,686	4,808	-
Software and Website costs	1,402	-	1,402	-
Salmon School	-	-	-	20,977
Governance costs	1,937	-	1,937	1,717
Total expenditure on charitable activities	**122,351**	**11,841**	**134,192**	**137,306**

6b. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Governance costs				
Trustee expenses	297	-	297	282
Meeting costs	1,339	-	1,339	1,136
Independent Examination	300	-	300	300
Total governance costs	**1,937**	**-**	**1,937**	**1,717**

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2026

7. TRUSTEE REMUNERATION, TRUSTEE EXPENSES AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period. There were reimbursements of out-of-pocket expenses during the period totalling £297 made to 2 trustees (2025: total £156 reimbursed to 1 trustee). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

8. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are the voluntary trustees. There are therefore no remuneration or benefits of the key management personnel to disclose.

9. STAFF COSTS AND EMPLOYEE BENEFITS

The charity had an average of two employees during the year (2025: 1).

10. DEBTORS: amounts falling due within one year

	2026 £	2025 £
Debtors: Amounts falling due within one year		
Prepayments	1,125	904
	1,125	904

11. CREDITORS: amounts falling due within one year

	2026 £	2025 £
Creditors: Amounts falling due within one year		
Accounts Payable	2,861	35
Other creditors and accruals	1,700	1,193
	4,561	1,228

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2026

12. MOVEMENTS IN FUNDS

	At 31 Mar 2025	Incoming Resources	Resources expended	Transfers	At 31 Mar 2026
	£	£	£	£	£
General Funds					
Unrestricted income funds	25,672	114,734	- 147,629	57,988	50,765
Designated TRT Development Fund	40,000	-	-	- 40,000	-
Designated Funds	8,931	-	-	- 8,931	-
Designated Funds - Eel Project	6,949	-	- 567	- 6,382	-
Restricted Funds - CaPS Citizen Science Equipment Fund	1,486	-	- 1,486	-	-
Restricted - Salmon School	- 39	-	-	39	-
Restricted - TCCEP	-	20,217	- 10,970	- 1,714	7,533
Groupe SEB UK	1,000	-	-	- 1,000	-
Total funds	**83,999**	**134,951**	**- 160,652**	**-**	**58,298**

During the year, £2,675 was reallocated from restricted grant funds to general unrestricted funds to cover eligible management and administrative support costs in accordance with funder agreements.

The Thames Rivers Trust Development Fund was ringfenced to support the Trust's development. Following the CEO's work in strengthening our position as a hub rivers trust working with catchments across the Thames Basin, and the addition of staffing in vital areas in accordance with our strategy, the fund has now been released. The Trustees have also approved the transfer of funds out of other designated funds, based on the successful start of the second phase of the TCCEP programme and ongoing fundraising work.

Previous year:

	At 31 Mar 2024	Incoming Resources	Resources expended	Transfers	At 31 Mar 2025
	£	£	£	£	£
General Funds					
Unrestricted income funds	28,306	80,208	- 84,842	-	25,672
Designated TRT Development Fund	40,000	-	-	-	40,000
Designated Funds	8,931	-	-	-	8,931
Designated Funds - Eel Project	7,337	-	- 388	-	6,949
Restricted Funds		55,523	- 52,076	-	1,447
Groupe SEB UK	1,000	-	-	-	1,000
Total funds	**85,574**	**135,731**	**- 137,306**	**-**	**83,999**

13. POST BALANCE SHEET EVENTS

There have been no post-balance sheet events.