

Charity no. 294606

**Holly Hedge Animal Sanctuary**  
**Report and Audited Financial Statements**  
**31 March 2025**

## Holly Hedge Animal Sanctuary

### Reference and administrative details

For the year ended 31 March 2025

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<b>Charity number</b>	294606	
<b>Registered office and operational address</b>	Holly Hedge Sanctuary Wild Country Lane Barrow Gurney Bristol BS48 3SE	
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Richard Baker Sandra Bingley Nicola Bendall Lisa Greenfield Pauline Leeson-Magry, Founder	(resigned 10 March 2025)
<b>Key management personnel</b>	Rebecca Hill Poppy Seeley Amber Hawkins	(appointed 24 June 2024) (appointed 24 June 2024)
<b>Investment managers</b>	Evelyn Partners Portwall Place Portwall Lane Bristol BS1 6NA	
<b>Bankers</b>	Royal Bank of Scotland PLC Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN	NatWest Bank PLC 32 Corn Street Bristol BS1 1HQ
<b>Auditors</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD	

# Holly Hedge Animal Sanctuary

## Report of the trustees

### For the year ended 31 March 2025

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities.

## 1 OBJECTIVES AND ACTIVITIES

### 1.1 Objectives and aims

The main objectives of the Charity are:

- To give our rescues the best of care and enrichment, and protect and rehabilitate unwanted animals, mainly cats and dogs;
- Working to reduce the number of unwanted animals being given up in the future via continuing to neuter all animals taken in, as well as introducing a scheme for neutering people's own animals who cannot afford to do so;
- Promote responsible pet ownership and educate the public on animal welfare awareness by giving talks to schools and various groups of all ages;
- Purchase adjacent land where possible for the continued enrichment of our dogs and protection of wildlife; and
- Futureproof the Sanctuary to maintain a sustainable future by ensuring Holly Hedge maintains its good reputation along with income generating events being held at Holly Hedge and opening to the public once building works are completed.

Animals are often referred to us by the police and social services. Injured wildlife is referred to Secret World Wildlife Rescue. Holly Hedge continues to operate a 24 hour emergency line.

The charity remains dedicated to its many fundraising activities and to attracting donations to ensure that the charity continues to achieve all its aims and objectives and thrives during very challenging and difficult times.

### 1.2 Public benefit

The Sanctuary is continuing to further develop and expand good relations with the local community who are keen to be involved with the Charity.

## 2 ACHIEVEMENTS AND PERFORMANCE

### 2.1 Charitable activities

The general profile of the charity continues to significantly benefit from its fundraising activities, and this year we intend to showcase the work we do by being more prolific in the media, which we hope will increase the numbers of adopters and donators.

81 dogs and puppies and 165 cats and kittens were rehomed in the financial year. We continue to match adopters with the most suitable rescues to maximise their chances of staying in the home for the rest of their lives.

## Holly Hedge Animal Sanctuary

### Report of the trustees

#### For the year ended 31 March 2025

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The challenges we faced are as follows:

- We are still experiencing a large number of covid lockdown dogs who hadn't been socialised and in need of rehabilitation which results in a longer stay at Holly Hedge. Also, more dogs coming to us needing urgent veterinary treatment, especially breeds of dogs needing Brachycephalic surgery along with other medical issues due to bad breeding. Again, this requires a longer stay than normal. Foster homes are crucial in taking in those who need extra special care;
- More cats and kittens are being abandoned, many of the kittens being born feral and needing time spent on getting them used to humans. A lot more stray cats and kittens are on the streets than in previous years, many of which come to us in very poor condition and life threatening injuries. Holly Hedge is targeting certain areas where this is prevalent and introducing neutering to prevent more kittens being born and minimise casualties;
- Fewer animals are being adopted due to the cost-of-living crisis as people cannot afford vet fees;
- More dogs and cats are coming to us needing expensive veterinary treatment which is never denied as long as the animal can enjoy a good quality of life;
- Waiting lists are full of dogs and cats needing shelter. Emergencies, e.g. pregnant dogs and cats, nursing mums who are at high risk and in danger are high priorities and are taken in as expediently as possible, as are any that are sick, injured or vulnerable in any way. For dogs and cats who are not urgent we have a home from home system in place; and
- Holly Hedge are in the throes of becoming a Charitable Incorporated Organisation (CIO) which will benefit the charity with easier reporting. The Membership are aware of this.

The charity continues to enjoy a loyal and dedicated workforce and volunteer support.

It is encouraging to see people continually returning to adopt animals, which is an endorsement of Holly Hedge's high standards and standing within the community.

Holly Hedge Retail Limited consists of one charity shop in Nailsea. Profits donated by the shop to the Sanctuary are shown in the financial report.

Plans have been approved by North Somerset Council to extend the existing small car park. This will enable us to expand our education programme and open to public.

The creation of the Biodiversity Project will also provide an opportunity to widen the Charity's Education Programme to help protect dwindling wildlife.

Corporate groups continue to have "volunteer days" at Holly Hedge, bringing in help with gardening, other tasks and generating income – project led by trustee Richard Baker.

#### **2.2 Investment performance**

The assets of a £4.4 million legacy has been ethically invested with Evelyn & Partners and the Trustees receive quarterly updates on progress.

## **Holly Hedge Animal Sanctuary**

### **Report of the trustees**

**For the year ended 31 March 2025**

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### **3 FINANCIAL REVIEW**

#### **3.1 Financial performance**

Total income for the year ending 31 March 2025 was £1.15m (2024 £791k), an increase on 2024 due mainly to over £658k of legacies in the 2024/2025 financial year.

Expenditure for the year was £1.12m compared to £1.2m in 2024. This generated a surplus of £44k (including a £18k net gain on investment) compared to the loss of (£224k) in 2024.

It is clear that for the last 3 years, trading deficits recur due to large increases in operating costs and vet bills, although we have managed to increase our regular income in relative proportion to our rising costs.

#### **3.2 Principal funding sources and costs**

A firm of investment managers from Evelyn & Partners control the charity's investment funds to ensure the best ethical return.

Income continues to be raised from fundraising events, homing donations, gifts, legacies and general donations.

Grants and Trusts funding applications to Animal Welfare and Environmental organisations are also part of the funding strategy, particularly for Capital Works and Biodiversity Installations.

Commission is also paid to the charity from the sale of Pet Plan insurance policies for re-homed animals.

The Holly Hedge charity shop also contributes monies to funds. Figures and details of which can be found in the financial statements.

The two main costs to the charity are staffing and veterinary expenses. Electricity, maintenance, insurance, staff training, pet food, water rates and sundry expenses are all shown in the financial statements.

Holly Hedge staff are appreciated and thanked for their dedication to the wellbeing of the animals whilst maintaining a high level of customer care. A programme of training and development will be ongoing to ensure that staff continue to provide high quality care for all animals.

All volunteers, fundraisers and donors are also praised and thanked for their support, including individuals and companies who regularly donate pet food, toys and pet related sundries.

#### **3.3 Reserves policy**

The trustees have reviewed the financial statements and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. In considering adequate reserves, the trustees have agreed to a policy of three months of total costs as the unrestricted reserves required, estimated at £300k.

The Charity Reserve funds are available to draw down if needed. All other monies held by the charity are held in the general fund to provide necessary working capital to finance the charity's principal aims and objectives, unless funds are restricted for specific purposes.

All other monies held by the charity are held in the general fund to provide necessary working capital to finance the charity's principal aims and objectives, unless funds are restricted for specific purpose.

## **Holly Hedge Animal Sanctuary**

### **Report of the trustees**

#### **For the year ended 31 March 2025**

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When donations are received for a specific project or purpose, the monies are held as restricted funds until the project is completed.

#### **3.4 Fundraising policy**

The charity does not employ external fundraisers. All fundraising income is generated through fundraising events, rehoming donations, gifts legacies and general public donations.

### **4 FUTURE PLANS**

Future plans include:

- To continue to rescue, rehabilitate and rehome as many animals as possible;
- To increase our education programme on Animal Welfare and the importance of neutering;
- To widen our education programme by adding wildlife conservation;
- To continue to promote the sanctuary and raise its profile;
- To increase fundraising and awareness of Holly Hedge;
- To completely refurbish our cat chalets, adding a maternity wing and sick bay, also to refurbish our dog isolation and reposition intake to a quieter area where the more nervous dogs can be rehabilitated in calmer surroundings. A covered play area is to be attached to this project. We aim for this to be completed by the end of 2025;
- To enhance our sensory gardens for both cats and dogs for their wellbeing and continue to improve enrichment in the kennel/cattery environment;
- To seek funding to enable the veterinary suite to be used for operations such as neutering and other minor operations;
- This will be more beneficial to our rescues as it won't involve travelling and will therefore be less stressful for them. We are also looking at a 5 year model so that if this works well we will expand and offer affordable veterinary treatment to people's own animals;
- To increase merchandising by extending the reception building to incorporate a small shop where adopters can buy everything for their pet at HH rather than go elsewhere which will increase revenue;
- To demolish our existing office and reception which has been deemed as unsafe to work in and replace with a more customer and staff friendly eco environment, incorporating a shop for adopters to buy their pets necessities from Holly Hedge rather than elsewhere;
- To purchase more land if any becomes available close to the Sanctuary for Biodiversity, wildlife projects and tree planting;
- To be an environmentally and eco-friendly establishment e.g. by installing solar panels and heat pumps, therefore using less gas and electricity. This has already been mostly completed;
- To improve the safety and working environment for staff and volunteers by continuing to invest in improving the Health, Safety and Welfare policies and procedures; and
- Becoming a Charitable Incorporated Organisation with the help of Lester Aldridge.

### **5 STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **5.1 Governance and management**

The Executive Committee is responsible for strategy, policy and financial management. Members of the Executive Committee are the Trustees and are referred to as such throughout these financial statements.

Trustees are elected and are responsible for overall financial management, corporate planning, staffing structure and to ensure that the charity continues its work, securing its future to take in, care for, rehabilitate, protect, and rehome unwanted dogs and cats.

## **Holly Hedge Animal Sanctuary**

### **Report of the trustees**

#### **For the year ended 31 March 2025**

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Trustees must have been a member of the charity for a minimum of eighteen months, be elected at the Annual General Meeting, serve for a period of three years and can be re-elected after this period for another term. Trustees hold meetings at least every two months. Existing Trustees may appoint a Trustee to fill a vacancy to hold office until the next AGM.

The Kennel/Cattery Manager and Supervisor are responsible for supporting the Trustees in achieving their aims and future plans, and for the efficiency and effectiveness of the Centre. They also manage a team with responsibilities in their respective areas for the day-to-day running of the Charity.

Two Trustees are Directors of Holly Hedge Retail Limited which runs a charity shop in Nailsea. A Manager is responsible for the overall running and supervision of the shop, providing regular accounts and performance data for the shop.

The Trustees have added Wildlife Conservation to their ongoing Biodiversity Project.

#### **5.2 Public benefit**

The Trustees have due regard to the guidance published by the Charity Commission on public benefit, updating policies where required.

#### **5.3 Risk management**

In January 2025 the Trustees conducted the yearly review of the major risks to which the charity is exposed.

All management & maintenance programmes are subject to best practice and Health and Safety considerations and Safeguarding. We are compliant with all aspects of H & S.

External risks to funding have been minimised using a firm of investment managers to optimise the charity's investment funds.

#### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## **Holly Hedge Animal Sanctuary**

### **Report of the trustees**

#### **For the year ended 31 March 2025**

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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees have no beneficial interest in the charity.

#### **Auditors**

Godfrey Wilson Limited were re-appointed as auditors to the group and parent charity during the year.

Approved by the trustees on 30 January 2026 and signed on their behalf by

A handwritten signature in black ink that reads "P. D. Leeson-Magry". The signature is written in a cursive style with a large, decorative flourish at the end of the name.

Pauline Leeson-Magry - Trustee

## **Independent auditors' report**

**To the trustees of**

### **Holly Hedge Animal Sanctuary**

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#### **Opinion**

We have audited the financial statements of Holly Hedge Animal Sanctuary (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, consolidated and parent charity balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 8 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other matter**

The financial statements of the group for the year ended 31 March 2024 were audited by us and our opinion on those financial statements was qualified due to a limitation of scope in respect of retail income relating to shop sales. Our opinion on the financial statements for the year ended 31 March 2025 is not modified in respect of this matter.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

## **Independent auditors' report**

### **To the trustees of**

#### **Holly Hedge Animal Sanctuary**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **Independent auditors' report**

### **To the trustees of**

#### **Holly Hedge Animal Sanctuary**

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Independent auditors' report**

**To the trustees of**

**Holly Hedge Animal Sanctuary**

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### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Godfrey Wilson Limited*

Date: 30 January 2026

### **GODFREY WILSON LIMITED**

Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

Godfrey Wilson Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## Holly Hedge Animal Sanctuary

### Consolidated statement of financial activities

For the year ended 31 March 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
<b>Income from:</b>					
Donations and legacies	3	30,369	872,806	<b>903,175</b>	509,892
Charitable activities	4	-	39,509	<b>39,509</b>	48,209
Other trading activities	5	-	115,169	<b>115,169</b>	152,018
Investments		-	82,922	<b>82,922</b>	80,984
Other income		-	9,928	<b>9,928</b>	-
<b>Total income</b>		<u>30,369</u>	<u>1,120,334</u>	<u><b>1,150,703</b></u>	<u>791,103</u>
<b>Expenditure on:</b>					
Raising funds		-	110,385	<b>110,385</b>	125,211
Charitable activities		<u>4,658</u>	<u>1,027,732</u>	<u><b>1,032,390</b></u>	<u>1,076,847</u>
<b>Total expenditure</b>	7	<u>4,658</u>	<u>1,138,117</u>	<u><b>1,142,775</b></u>	<u>1,202,058</u>
Net gains on investments	12	<u>-</u>	<u>17,840</u>	<u><b>17,840</b></u>	<u>187,218</u>
<b>Net income / (expenditure) and net movement in funds</b>	8	25,711	57	<b>25,768</b>	(223,737)
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>19,189</u>	<u>5,732,510</u>	<u><b>5,751,699</b></u>	<u>5,975,436</u>
<b>Total funds carried forward</b>		<u><u>44,900</u></u>	<u><u>5,732,567</u></u>	<u><u><b>5,777,467</b></u></u>	<u><u>5,751,699</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 19 to the accounts.

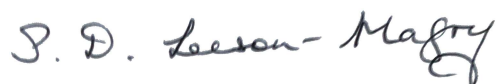
## Holly Hedge Animal Sanctuary

### Consolidated balance sheets

As at 31 March 2025

	Note	The group 2025 £	The group 2024 £	The charity 2025 £	The charity 2024 £
<b>Fixed assets</b>					
Tangible assets	11	<b>1,230,675</b>	1,292,156	<b>1,230,239</b>	1,291,643
Investments	12, 13	<b>3,801,813</b>	4,007,843	<b>3,801,815</b>	4,007,845
		<b><u>5,032,488</u></b>	<u>5,299,999</u>	<b><u>5,032,054</u></b>	<u>5,299,488</u>
<b>Current assets</b>					
Stock	15	<b>277</b>	410	-	-
Debtors	16	<b>217,772</b>	197,923	<b>227,061</b>	225,337
Cash at bank and in hand		<b>583,831</b>	355,052	<b>576,456</b>	325,692
		<b>801,880</b>	553,385	<b>803,517</b>	551,029
<b>Liabilities</b>					
Creditors: amounts falling due within 1 year	17	<b>56,901</b>	101,685	<b>51,693</b>	99,127
		<b>744,979</b>	451,700	<b>751,824</b>	451,902
<b>Net current assets</b>					
		<b>5,777,467</b>	5,751,699	<b>5,783,878</b>	5,751,390
<b>Net assets</b>					
		<b>5,777,467</b>	5,751,699	<b>5,783,878</b>	5,751,390
<b>Funds</b>					
Restricted funds	19	<b>44,900</b>	19,189	<b>44,900</b>	19,189
Unrestricted funds					
General funds		<b>5,732,567</b>	5,732,510	<b>5,738,978</b>	5,732,201
		<b>5,777,467</b>	5,751,699	<b>5,783,878</b>	5,751,390
<b>Total charity funds</b>					
		<b>5,777,467</b>	5,751,699	<b>5,783,878</b>	5,751,390

Approved by the trustees on 30 January 2026 and signed on their behalf by



Pauline Leeson-Magry - Trustee

## Holly Hedge Animal Sanctuary

### Consolidated statement of cash flows

For the year ended 31 March 2025

	2025 £	2024 £
<b>Cash used in operating activities:</b>		
Net movement in funds	25,768	(223,737)
Adjustments for:		
Depreciation charges	62,937	61,941
Loss on disposal of fixed assets	15,901	-
Gains on investments	(17,840)	(187,218)
Dividends, interest and rents from investments	(82,922)	(80,984)
Decrease in stock	133	207
(Increase) / decrease in debtors	(19,849)	39,706
(Decrease) / increase in creditors	(44,784)	41,739
<b>Net cash (used in) / provided by operating activities</b>	<u>(60,656)</u>	<u>(348,346)</u>
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	82,922	80,984
Purchase of tangible fixed assets	(32,857)	(75,152)
Proceeds from disposal of tangible fixed assets	15,500	-
Proceeds from the sale of investments	1,380,867	1,074,703
Purchase of investments	(1,172,673)	(1,258,255)
<b>Net cash used in investing activities</b>	<u>273,759</u>	<u>(177,720)</u>
<b>(Decrease) / increase in cash and cash equivalents in the year</b>	<b>213,103</b>	<b>(526,066)</b>
Cash and cash equivalents at the beginning of the year	<u>420,147</u>	<u>946,213</u>
<b>Cash and cash equivalents at the end of the year</b>	<u><u>633,250</u></u>	<u><u>420,147</u></u>
<b>Analysis of cash and cash equivalents</b>		
Cash at bank and in hand	583,831	355,052
Cash held in financial investments (note 12)	49,419	65,095
<b>Total cash and cash equivalents</b>	<u><u>633,250</u></u>	<u><u>420,147</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

For the year ended 31 March 2025

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#### 1. Accounting policies

##### a) Basis of preparation

Holly Hedge Animal Sanctuary is an unincorporated charity registered in England and Wales. The registered office address is Wild Country Lane, Barrow Gurney, Bristol, BS48 3SE.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Holly Hedge Animal Sanctuary meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### b) Group accounts

These financial statements consolidate the results of the charity and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the provisions of section 24 of the SORP.

##### c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

# Holly Hedge Animal Sanctuary

## Notes to the financial statements

For the year ended 31 March 2025

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### 1. Accounting policies (continued)

#### e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

#### g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff costs as follows:

	2025	2024
Raising funds	7.2%	9.4%
Charitable activities	92.8%	90.6%

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

For the year ended 31 March 2025

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#### 1. Accounting policies (continued)

##### j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Land	Not depreciated
Buildings	2.5% straight line
Plant and machinery	25% straight line
Fixtures and fittings	15% straight line
Motor vehicles	25% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

##### k) Investment in subsidiary

The charity has one wholly owned subsidiary, Holly Hedge Retail Limited, (registered company number 07365296). The subsidiary is used for non-primary purpose trading activities. The subsidiary undertaking is valued at cost less any cumulative impairment losses.

##### l) Listed investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities. Listed investments also includes cash and cash equivalents held for re-investment purposes.

##### m) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

##### n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash held by the investment managers for the purposes of re-investment is included within listed investments on the balance sheet.

##### p) Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

For the year ended 31 March 2025

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#### 1. Accounting policies (continued)

##### r) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

##### s) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

##### t) Operating leases

Rentals paid under operating leases are charged to the statement of financial activities as they fall due.

##### u) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation and legacy accruals as described in notes 1j and 1d above.

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

For the year ended 31 March 2025

#### 2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
<b>Income from:</b>			
Donations and legacies	5,796	504,096	509,892
Charitable activities	-	48,209	48,209
Other trading activities	-	152,018	152,018
Investments	-	80,984	80,984
<b>Total income</b>	<b>5,796</b>	<b>785,307</b>	<b>791,103</b>
<b>Expenditure on:</b>			
Raising funds	-	125,211	125,211
Charitable activities	2,151	1,074,696	1,076,847
<b>Total expenditure</b>	<b>2,151</b>	<b>1,199,907</b>	<b>1,202,058</b>
Net losses on investments	-	187,218	187,218
<b>Net income</b>	<b>3,645</b>	<b>(227,382)</b>	<b>(223,737)</b>
Transfers between funds	(10,000)	10,000	-
<b>Net movement in funds</b>	<b>(6,355)</b>	<b>(217,382)</b>	<b>(223,737)</b>

#### 3. Income from donations and legacies

	Restricted £	Unrestricted £	2025 Total £
Donations	30,369	203,539	<b>233,908</b>
Legacies	-	657,599	<b>657,599</b>
Gift aid	-	11,668	<b>11,668</b>
<b>Total income from donations and legacies</b>	<b>30,369</b>	<b>872,806</b>	<b>903,175</b>

#### Prior period comparative

	Restricted £	Unrestricted £	2024 Total £
Donations	796	152,236	153,032
Legacies	5,000	340,504	345,504
Gift aid	-	11,356	11,356
<b>Total income from donations and legacies</b>	<b>5,796</b>	<b>504,096</b>	<b>509,892</b>

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

For the year ended 31 March 2025

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#### 4. Income from charitable activities

	<b>2025</b>	2024
	<b>Total</b>	Total
	<b>£</b>	£
Grants	-	1,399
Homing donations and reclaims	<u>39,509</u>	<u>46,810</u>
<b>Total income from charitable activities</b>	<b><u>39,509</u></b>	<b><u>48,209</u></b>

All income from charitable activities was unrestricted in the current and prior period.

#### 5. Income from other trading activities

	<b>2025</b>	2024
	<b>Total</b>	Total
	<b>£</b>	£
Fundraising events	<b>25,543</b>	49,513
Retail	<b>41,346</b>	56,807
Pet plan commissions	<b>27,853</b>	26,766
Rent	<u>20,427</u>	<u>18,932</u>
<b>Total income from other trading activities</b>	<b><u>115,169</u></b>	<b><u>152,018</u></b>

All income from other trading activities was unrestricted in the current and prior period.

#### 6. Government grants

The charity did not receive any government grants in the current or prior year.

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

For the year ended 31 March 2025

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#### 7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2025 Total £
Fundraising	2,986	-	-	2,986
Retail costs	23,499	-	-	23,499
Staff costs (note 9)	43,897	564,702	43,255	651,854
Training and uniform	-	13,358	-	13,358
Vet fees	-	188,042	-	188,042
Pet food and consumables	-	21,003	-	21,003
Motor and travel	-	1,292	-	1,292
Kennel block and cottage repairs	-	23,024	-	23,024
Cleaning and waste management	-	7,490	-	7,490
Sundry	-	7,649	2,669	10,318
Depreciation	77	-	62,860	62,937
Rates and water	-	-	33,355	33,355
Insurance	-	-	14,005	14,005
Telephone	-	-	3,800	3,800
Postage and stationary	-	-	3,131	3,131
Computer costs	-	-	1,995	1,995
Bank charges	-	-	5,328	5,328
Accountancy and legal	-	-	35,531	35,531
Loss on disposal	-	-	15,901	15,901
Investment manager fees	23,926	-	-	23,926
<b>Sub-total</b>	<b>94,385</b>	<b>826,560</b>	<b>221,830</b>	<b>1,142,775</b>
Allocation of support and governance costs	16,000	205,830	(221,830)	-
<b>Total expenditure</b>	<b>110,385</b>	<b>1,032,390</b>	<b>-</b>	<b>1,142,775</b>

Total governance costs were £15,363 (2024: £14,763)

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

For the year ended 31 March 2025

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#### 7. Total expenditure (continued)

##### Prior period comparative

	Raising funds £	Charitable activities £	Support and governance £	2024 Total £
Fundraising	7,674	-	-	7,674
Retail costs	23,600	-	-	23,600
Staff costs (note 9)	47,112	452,278	81,634	581,024
Training and uniform	-	18,972	-	18,972
Vet fees	-	197,240	-	197,240
Pet food and consumables	-	11,529	-	11,529
Motor and travel	-	2,560	-	2,560
Kennel block and cottage repairs	-	130,879	-	130,879
Cleaning and waste management	-	3,143	-	3,143
Sundry	-	17,828	4,545	22,373
Depreciation	90	-	61,851	61,941
Rates and water	-	-	51,673	51,673
Insurance	-	-	12,125	12,125
Telephone	-	-	745	745
Postage and stationary	-	-	2,772	2,772
Computer costs	-	-	13,488	13,488
Bank charges	-	-	3,162	3,162
Accountancy and legal	-	-	35,675	35,675
Investment manager fees	21,483	-	-	21,483
<b>Sub-total</b>	<b>99,959</b>	<b>834,429</b>	<b>267,670</b>	<b>1,202,058</b>
Allocation of support and governance costs	25,252	242,418	(267,670)	-
<b>Total expenditure</b>	<b>125,211</b>	<b>1,076,847</b>	<b>-</b>	<b>1,202,058</b>

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

#### For the year ended 31 March 2025

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#### 8. Net movement in funds

This is stated after charging:

	2025	2024
	£	£
Depreciation	62,937	61,941
Operating lease payments	14,677	14,052
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	782	Nil
Auditor's remuneration (excluding VAT):		
▪ Statutory audit	12,500	12,000
▪ Other services	6,203	2,200
	<u>6,203</u>	<u>2,200</u>

In the current year, two trustees were reimbursed for subsistence costs.

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements, provide ad hoc bookkeeping support and to prepare and submit returns to the tax authorities.

#### 9. Staff costs and numbers

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	596,265	539,593
Social security costs	43,765	30,667
Pension costs	11,824	10,764
	<u>651,854</u>	<u>581,024</u>

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charity comprise the trustees, centre manager, and training and development supervisor, (2024: the trustees, manager, general manager, centre manager, assistant manager and sanctuary supervisor). The total employee benefits of the key management personnel were £112,435 (2024: £64,517).

	2025	2024
	No.	No.
Average number of employees (headcount)	<u>40</u>	<u>42</u>

#### 10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The subsidiary company distributes any profits to the charity and therefore no corporation tax is payable.

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

#### For the year ended 31 March 2025

#### 11. Tangible fixed assets

<b>Group</b>	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	<b>Total £</b>
<b>Cost</b>					
At 1 April 2024	2,193,135	39,152	173,542	24,346	<b>2,430,175</b>
Additions in year	31,105	1,752	-	-	<b>32,857</b>
Disposals in year	(42,628)	-	-	-	<b>(42,628)</b>
At 31 March 2025	<u>2,181,612</u>	<u>40,904</u>	<u>173,542</u>	<u>24,346</u>	<b>2,420,404</b>
<b>Depreciation</b>					
At 1 April 2024	962,449	30,544	128,900	16,126	<b>1,138,019</b>
Charge for the year	44,240	2,872	10,894	4,931	<b>62,937</b>
On disposals	(11,227)	-	-	-	<b>(11,227)</b>
At 31 March 2025	<u>995,462</u>	<u>33,416</u>	<u>139,794</u>	<u>21,057</u>	<b>1,189,729</b>
<b>Net book value</b>					
<b>At 31 March 2025</b>	<u><b>1,186,150</b></u>	<u><b>7,488</b></u>	<u><b>33,748</b></u>	<u><b>3,289</b></u>	<u><b>1,230,675</b></u>
At 31 March 2024	<u>1,230,686</u>	<u>8,608</u>	<u>44,642</u>	<u>8,220</u>	<u>1,292,156</u>
<b>Charity</b>					
<b>Cost</b>					
At 1 April 2024	2,193,135	39,152	171,140	24,346	<b>2,427,773</b>
Additions in year	31,105	1,752	-	-	<b>32,857</b>
Disposals in year	(42,628)	-	-	-	<b>(42,628)</b>
At 31 March 2025	<u>2,181,612</u>	<u>40,904</u>	<u>171,140</u>	<u>24,346</u>	<b>2,418,002</b>
<b>Depreciation</b>					
At 1 April 2024	962,449	30,544	127,011	16,126	<b>1,136,130</b>
Charge for the year	44,240	2,872	10,817	4,931	<b>62,860</b>
On disposals	(11,227)	-	-	-	<b>(11,227)</b>
At 31 March 2025	<u>995,462</u>	<u>33,416</u>	<u>137,828</u>	<u>21,057</u>	<b>1,187,763</b>
<b>Net book value</b>					
<b>At 31 March 2025</b>	<u><b>1,186,150</b></u>	<u><b>7,488</b></u>	<u><b>33,312</b></u>	<u><b>3,289</b></u>	<u><b>1,230,239</b></u>
At 31 March 2024	<u>1,230,686</u>	<u>8,608</u>	<u>44,129</u>	<u>8,220</u>	<u>1,291,643</u>

Included in the above is £110,000 of freehold land that is not depreciated.

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

For the year ended 31 March 2025

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#### 12. Investments

	The group		The charity	
	2025	2024	2025	2024
	£	£	£	£
Listed investments	3,752,394	3,942,748	3,752,394	3,942,748
Cash pending reinvestment	49,419	65,095	49,419	65,095
Holly Hedge Retail	-	-	2	2
<b>Total investments at 31 March</b>	<b>3,801,813</b>	<b>4,007,843</b>	<b>3,801,815</b>	<b>4,007,845</b>

#### Listed investments:

	The group		The charity	
	2025	2024	2025	2024
	£	£	£	£
Market value at the start of the year	3,942,748	3,571,978	3,942,748	3,571,978
Additions	1,172,673	1,258,255	1,172,673	1,258,255
Disposal proceeds	(1,380,867)	(1,074,703)	(1,380,867)	(1,074,703)
Net gains	17,840	187,218	17,840	187,218
<b>Market value at the end of the year</b>	<b>3,752,394</b>	<b>3,942,748</b>	<b>3,752,394</b>	<b>3,942,748</b>

#### Investments in subsidiaries

The investment represents the charity's control of Holly Hedge Retail Limited, a limited company registered in England, by nature of 100% of the share capital in the company being owned by trustees of the charity. The company registration number is 07365296 and the registered office is Holly Hedge Animal Sanctuary, Wild Country Lane, Barrow Gurney, Bristol, Avon, BS48 3SE. The subsidiary is used for non-primary purpose trading activities.

Available profits are gift aided to the charity. A summary of the results of the results of the subsidiary are shown in note 13.

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

For the year ended 31 March 2025

#### 13. Subsidiary undertakings

*Holly Hedge Retail Limited*

	2025 £	2024 £
Turnover	41,114	55,883
Cost of sales	<u>(2,152)</u>	<u>-</u>
<b>Gross profit</b>	<b>38,962</b>	<b>55,883</b>
Administrative expenses	<u>(45,678)</u>	<u>(48,542)</u>
<b>Operating (loss) / profit and (loss) / profit before taxation</b>	<b>(6,716)</b>	<b>7,341</b>
Corporation tax	<u>-</u>	<u>-</u>
<b>(Loss) / profit for financial year</b>	<b><u>(6,716)</u></b>	<b><u>7,341</u></b>

The aggregate of the assets, liabilities and funds was:

	2025 £	2024 £
Assets	18,482	37,704
Liabilities	<u>(24,892)</u>	<u>(37,398)</u>
Funds	<u>(6,410)</u>	<u>306</u>

#### 14. Parent charity

The parent charity's gross income and results for the year are disclosed as follows:

	2025 £	2024 £
Gross income	1,109,590	742,651
Results for the year	<u>50,539</u>	<u>(223,647)</u>

#### 15. Stock

	The group		The charity	
	2025 £	2024 £	2025 £	2024 £
Merchandise	<u>277</u>	<u>410</u>	<u>-</u>	<u>-</u>

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

For the year ended 31 March 2025

#### 16. Debtors

	The group		The charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	625	6,835	625	1,800
Prepayments	21,675	15,113	17,480	15,113
Accrued income	137,058	142,013	137,058	142,013
Other debtors	12,655	5,131	10,150	5,131
Amounts due from trading subsidiary	-	-	19,685	34,840
VAT	45,759	28,831	42,063	26,440
	<b>217,772</b>	<b>197,923</b>	<b>227,061</b>	<b>225,337</b>

#### 17. Creditors : amounts due within 1 year

	The group		The charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	21,809	66,117	19,389	65,574
Accruals	23,737	26,359	20,949	24,344
Other creditors	11,355	9,209	11,355	9,209
	<b>56,901</b>	<b>101,685</b>	<b>51,693</b>	<b>99,127</b>

#### 18. Analysis of group net assets between funds

	Restricted funds	General funds	Total funds
	£	£	£
Tangible fixed assets	-	1,230,675	1,230,675
Investments	-	3,801,813	3,801,813
Current assets	44,900	756,980	801,880
Current liabilities	-	(56,901)	(56,901)
<b>Net assets at 31 March 2025</b>	<b>44,900</b>	<b>5,732,567</b>	<b>5,777,467</b>
<b>Prior period comparative</b>			
	Restricted funds	General funds	Total funds
	£	£	£
Tangible fixed assets	-	1,292,156	1,292,156
Investments	-	4,007,843	4,007,843
Current assets	19,189	534,196	553,385
Current liabilities	-	(101,685)	(101,685)
<b>Net assets at 31 March 2024</b>	<b>19,189</b>	<b>5,732,510</b>	<b>5,751,699</b>

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

For the year ended 31 March 2025

#### 19. Movements in group funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Gains / (losses) £	At 31 March 2025 £
<b>Restricted funds</b>						
Cat garden	10,733	-	-	-	-	<b>10,733</b>
Cattery	-	30,369	-	-	-	<b>30,369</b>
New ambulance	2,875	-	(2,875)	-	-	-
Truffles Roberts	3,798	-	-	-	-	<b>3,798</b>
Other	1,783	-	(1,783)	-	-	-
<b>Total restricted funds</b>	<b>19,189</b>	<b>30,369</b>	<b>(4,658)</b>	-	-	<b>44,900</b>
<b>Unrestricted funds</b>						
General funds	5,732,510	1,120,334	(1,138,117)	-	17,840	<b>5,732,567</b>
<b>Total unrestricted funds</b>	<b>5,732,510</b>	<b>1,120,334</b>	<b>(1,138,117)</b>	-	<b>17,840</b>	<b>5,732,567</b>
<b>Total funds</b>	<b>5,751,699</b>	<b>1,150,703</b>	<b>(1,142,775)</b>	-	<b>17,840</b>	<b>5,777,467</b>

#### Purposes of restricted funds

Cat garden	The cat garden fund represents funds for the refurbishment of the cat garden for the welfare and enrichment of the rescue cats.
Cattery	The cattery funds were given specifically for costs associated with the cattery.
New ambulance	The new ambulance fund was given to purchase a new van to transport animals to the vet in as the previous vehicle was old and very costly to run. The balance is due to be used on the running of the vehicle.
Truffles Roberts	To be used towards Truffles' (cat) vet fees.
Other restricted funds	Other restricted funds represent small donations for various projects as specified by the funder.

## Holly Hedge Animal Sanctuary

### Notes to the financial statements

For the year ended 31 March 2025

#### 19. Movements in group funds (continued)

##### Prior period comparative

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Gains / (losses) £	At 31 March 2024 £
<b>Restricted funds</b>						
Cat garden	10,733	-	-	-	-	10,733
New ambulance	2,875	-	-	-	-	2,875
Vet bills	-	500	(500)	-	-	-
Foods	153	296	(449)	-	-	-
Solar installations	10,000	-	-	(10,000)	-	-
Truffles Roberts	-	5,000	(1,202)	-	-	3,798
Other	1,783	-	-	-	-	1,783
<b>Total restricted funds</b>	<b>25,544</b>	<b>5,796</b>	<b>(2,151)</b>	<b>(10,000)</b>	<b>-</b>	<b>19,189</b>
<b>Unrestricted funds</b>						
General funds	5,949,892	785,307	(1,199,907)	10,000	187,218	5,732,510
<b>Total unrestricted funds</b>	<b>5,949,892</b>	<b>785,307</b>	<b>(1,199,907)</b>	<b>10,000</b>	<b>187,218</b>	<b>5,732,510</b>
<b>Total funds</b>	<b>5,975,436</b>	<b>791,103</b>	<b>(1,202,058)</b>	<b>-</b>	<b>187,218</b>	<b>5,751,699</b>

#### 20. Financial instruments at fair value

	2025 £	2024 £
Financial assets measured at fair value	<b>3,752,394</b>	<b>3,942,748</b>

Financial assets measured at fair value comprise listed investments.

#### 21. Operating lease commitments

The group and charity had operating leases at the year end with total future minimum lease payments as follows:

	The group		The charity	
	2025 £	2024 £	2025 £	2024 £
Amount falling due:				
Within 1 year	29,854	13,406	-	-
Within 1 - 5 years	31,052	-	-	-
	<b>60,906</b>	<b>13,406</b>	<b>-</b>	<b>-</b>

## **Holly Hedge Animal Sanctuary**

### **Notes to the financial statements**

#### **For the year ended 31 March 2025**

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#### **22. Related party transactions**

Suzanne Leeson-Magry, daughter of trustee Pauline Leeson-Magry, is an employee of Holly Hedge Animal Sanctuary. In the year ended 31 March 2025 Suzanne was paid £19,576 for her services (2024: £13,188). No amounts were outstanding at year end.

S Bingley and P Leeson-Magry, trustees, hold 100% of the share capital of Holly Hedge Retail Limited (£2) in the current and prior period. Holly Hedge Retail Limited is therefore a 100% subsidiary company of Holly Hedge Animal Sanctuary on the grounds of common control. During the year the charity received donations from Holly Hedge Retail Limited totalling £Nil (2024: £7,431). At 31 March 2025 Holly Hedge Retail Limited owed £19,685 (2024: £34,840) to Holly Hedge Sanctuary.

#### **23. Contingent assets**

The trustees have been notified of three legacies left to the charity by individuals who were deceased prior to 31 March 2025 but which were not sufficiently certain at the year end to be included as income in the year. The estimated total income from these three legacies is in the region of £40,000.

The trustees have also been notified of a further five legacies left to the charity by individuals who were deceased prior to 31 March 2025 for which there is currently no available estimate of the final amounts due to the charity. Income of £45,000 was received in the year in relation to two of these legacies and this amount is included in income in the year, however the amounts of the final distribution is unknown.



Providing shelter from harm and the promise of a brighter future

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Patrons: Sarah Fisher & Anthony Head  
Monty Halls and Reuben

Robert Wilson FCA  
Godfrey Wilson Limited  
Chartered Accountants & Statutory Auditors  
5<sup>th</sup> Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

30 January 2026

Dear Robert

### **Letter of Representations on the Financial Statements for the Year Ended 31 March 2025**

This representation letter is provided in connection with your audit of the financial statements of the charity for the year ended 31 March 2025.

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 10 October 2025, under the Charities Act 2011 for preparing financial statements, in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 31 March 2025.

2. We confirm that all accounting records have been made available to you for the purpose of your audit, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain audit evidence and have provided any additional information that you have requested for the purposes of your audit.
3. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
4. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. We confirm that we have no plans or intentions that may

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BS48 3SE.


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materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

5. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.
6. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.
7. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
8. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees, other key management, close family and other business interests of the previous. We confirm that the related party relationships and transactions set out in appendix I are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions.
9. We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees except as disclosed in the financial statements.
10. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
11. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
12. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.
13. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation. There have been no deficiencies in internal control of which we are aware.
14. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, employees, former employees, regulators or others.
15. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, and have considered a period of at least one year from the date on which the financial statements will be approved.

16. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is set out in the management letter.
17. We confirm that we are not aware of any matters of material significance that should be reported to regulators. We confirm that all correspondence with the Charity Commission has been made available to you.
18. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
19. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that: (a) so far as each trustee is aware, there is no relevant audit information of which you as auditors are unaware; and (b) each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that you are aware of that information.
20. We confirm the following specific representations made to you during the course of the audit:
  - (a) The balance of the NatWest current account as at 31 March 2025 was £109,759.60.

Yours sincerely

A handwritten signature in black ink that reads "P. D. Leeson-Magry". The signature is written in a cursive, flowing style.

Pauline Leeson-Magry - Trustee  
For and on behalf of the trustees of Holly Hedge Animal Sanctuary

## Appendix I: Summary of Related Parties

Connected Organisation/Person	Nature of Connection
Holly Hedge Retail Limited	P Leeson-Magry and S Bingley (trustees) are also directors
Suzanne Leeson-Magry – employed by HHAS and rents property owned by the charity	P Leeson-Magry is the mother of Suzanne Leeson-Magry