Falcon College Overseas Trust (294169)
Trustees Annual Report for the Year Ended 31 December 2025

Reference and Administrative Details

- **Charity Name:** Falcon College Overseas Trust
- **Charity Registration Number:** 294169
- **Principal Address:** The Old Vicarage, Hambleton, Rutland, LE15 8TH
- **Governing Document:** Governed by a Deed of Trust dated 4 April 1986
- **Trustees:** The following trustees served the charity throughout the 2025 financial year:
  - Peter Coulson
  - Colin Bewes
  - Edward Sankey
  - David Kirkman
  - Martin Bashall

Objectives and Activities

- **Core Objective:** The Trust's core objective is the furtherance of education at Falcon College, Zimbabwe.
- **Public Benefit Statement:** The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and Performance

- **Educational Consultancy Support:** During the year, the Trust funded a consultancy assignment conducted by a noted educationalist, who delivered a Teacher Assessment and Development Programme to ensure that the teaching staff can improve and deliver an enhanced programme of teaching. This comprehensive review included a needs assessment and training workshops at the College.
- **Fundraising and Awareness Events:** Two events were successfully held during 2025 with the dual aims of providing information on education in Zimbabwe and fundraising through raffles and donations:

- **London Gathering:** The first event was a gathering at a central London venue which was attended by the current Headmaster of the College.
- **Formal Dinner:** The second event was a formal dinner, which included a presentation on the current situation at the College and what the institution will need to thrive in a challenging landscape.

Financial Review

- **Income Summary:** In 2025, the Trust had a gross income of £34,015. The principal sources of funding were Gift Aid of £4,098 and two major individual donations of £5,000 and £20,150. Other supplementary income was generated through fundraising at events held to support the charity alongside regular smaller donations.

- **Expenditure Summary:** Total operational expenditure for the period came to £4,421. This comprised:
  - **Charitable Activity:** An educational consultancy was paid £3,183 (including travel expenses) to provide direct developmental services to the College.
  - **Event Management:** £281 was spent on venue hire and catering for one of the educational fundraising events.
  - **Operational Infrastructure:** £537 was allocated to updating the charity website, and £72 was paid in subscriptions for our financial accounting software.
  - **Administration & Banking:** Bank fees totalled £247 (primarily related to currency conversions and transactional processing fees on credit/debit card donations), with the remaining £100 spent on miscellaneous expenses including postage and physical consumables.

- **Endowment Fund Performance:** Apart from supporting our charitable objectives through the educational consultancy, the Trust focused heavily on expanding the endowment fund managed by Rathbones Investment Management. Surplus funds of US$50,000 were deposited with Rathbones during the year. As of 31 December 2025, the capital value of the endowment fund had grown to US$253,322. The long-term purpose of this endowment is to provide sustainable funding for future student scholarships and vital capital infrastructure projects supporting the charitable objectives of Falcon College.

- **Reserves Policy:** The Trust aims to maintain a level of free unrestricted liquid reserves sufficient to cover ongoing administrative overheads (such as banking fees, accounting software subscriptions, and website maintenance) for a minimum period of 12 months. This baseline strategy ensures that all major surplus donations can be cleanly directed toward the long-term endowment fund or immediately deployed as direct educational grants.

Declarations

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's trustees:

Signature: 

Full Name: Peter Coulson

Position: Trustee

Date: 31/10/2026

Falcon College Overseas Trust: Independent Examiner's Report

Charity No: 294169

I report to the trustees on my examination of the accounts of Falcon College Overseas Trust (Chrity No 294169) for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
accounting records were not kept in respect of the Trust as required

1 by section 130 of the Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Jonathan Snow
Osbourne House
The Stream
Catsfield
East Sussex TN33 9BE

Email:jonsnow58@hotmail.com



Jonathan Snow
29th October 2026

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
Falcon College Overseas Trust	294169

Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2025	To	Period end date 31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	28,789	-	-	28,789	16,819
Gift Aid	4,098	-	-	4,098	-
Merchandise	85	-	-	85	52
!00 Club	1,020	-	-	1,020	1,005
Bank Interest	23	-	-	23	13
Fundrasing Dinner	-	-	-	-	5,826
	-	-	-	-	-
	-	-	-	-	-
***Sub total** (Gross income for AR)*	34,015	-	-	34,015	23,715
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	34,015	-	-	34,015	23,715
A3 Payments					
Venue Hire for fund raising	281	-	-	281	3,737
Website and Hosting Fees	538	-	-	538	1,624
Subscriptions	72	-	-	72	72
Consultancy Fees	3,183	-	-	3,183	-
Travel and Subsistence	-	-	-	-	775
Postage	-	-	-	-	12
Donation to Falcon College	-	-	-	-	13,311
Bank Charges	247	-	-	247	451
Other	100	-	-	100	-
Sub total	4,421	-	-	4,421	19,982
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Endowment Fund	50,000	-	-	50,000	10,000
Sub total	50,000	-	-	50,000	10,000
Total payments	54,421	-	-	54,421	29,982
Net of receipts/(payments)	- 20,406	-	-	- 20,406	- 6,267
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	23,069	-	-	23,069	29,336
Cash funds this year end	2,663	-	-	2,663	23,069

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank	2,084	-	-
	Wise USD Bank Account	579	-	-
		-	-	-
	Total cash funds	2,663	-	-
CCXX R1 accounts (SS)	(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Endowment Fund manged by Rathbones Investment Management	Endowment	153,156	188,329
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Peter Coulson	31/12/2026