# Triratna Trust

## Financial Activities

January-December, 2025

| | TOTAL | | |
|---|---|---|---|
| | JAN 1 - DEC 31 2025 | JAN 1 - DEC 31 2024 (PY) | % CHANGE (PY) |
| Income | | | |
| Bank Interest | £8,373 | £7,102 | 17.9 % |
| Convention income | £47,472 | £0 | |
| Gift Aid | £22,563 | £13,017 | 73.34 % |
| ID Cards | £135 | £90 | 50.0 % |
| Kesa Replacements | £775 | £560 | 38.39 % |
| Order dana - current year | £194,298 | £182,527 | 6.45 % |
| Order Dana -prev.years | £890 | £1,908 | -53.37 % |
| Robes income | £7,095 | £6,388 | 11.06 % |
| Shabda - Adverts | £240 | £140 | 71.43 % |
| Shabda - Postage IN | £1,080 | £213 | 406.95 % |
| **Total for Income** | **£282,921** | **£211,946** | **33.49 %** |
| **Total** | **£282,921** | **£211,946** | **33.49 %** |
| Expenditures | | | |
| Convention Expenses | **£45,740** | **£1,007** | **4440.53 %** |
| Depreciation Expense | | £1,000 | -100.0 % |
| Office Expenses | £36 | | |
| Computer | | £484 | -100.0 % |
| Postage OUT | £20 | | |
| Software | £1,842 | £1,549 | 18.96 % |
| Telephone/Internet/Domains | £400 | £300 | 33.33 % |
| **Total for Office Expenses** | **£2,299** | **£2,333** | **-1.46 %** |
| Order Convenors | | | |
| Order Convenor Ethics | **£24,389** | **£21,740** | **12.18 %** |
| Order Convenor Men | **£25,538** | **£20,099** | **27.06 %** |
| Order Convenor Women | **£5,861** | **£20,286** | **-71.11 %** |
| **Total for Order Convenors** | **£55,788** | **£62,125** | **-10.2 %** |
| Other Expenses | | | |
| Independent Examiner | £300 | £300 | 0.0 % |
| Insurance | £673 | £652 | 3.28 % |
| KESA PRODUCTION | £2,081 | £1,536 | 35.45 % |
| Meetings at Adhisthana | £500 | £908 | -44.92 % |
| Online banking charges | £1,733 | £2,238 | -22.54 % |
| Relocation and re-training | £3,850 | | |
| Robes - Finance costs | | £45 | -100.0 % |
| Robes manufacture and delivery | | £7,832 | -100.0 % |
| Robes misc expenses | | £347 | -100.0 % |
| Robes postage out | £91 | £904 | -89.93 % |
| Trustees Expenses | £1,476 | £1,038 | 42.16 % |
| **Total for Other Expenses** | **£10,704** | **£15,800** | **-32.25 %** |
| Projects and Grants | | | |
| Discretionary RESTORATIVE BUDGET | £325 | £300 | 8.33 % |
| Elders archive project | £4,412 | | |
| Grant for INTERNATIONAL COUNCIL | £14,000 | £1,100 | 1172.73 % |
| Grants for Order Conventions | | £504 | -100.0 % |
| International Council TRAVEL | £416 | | |

# Triratna Trust

## Financial Activities

January-December, 2025

| | TOTAL | | |
|---|---|---|---|
| | JAN 1 - DEC 31 2025 | JAN 1 - DEC 31 2024 (PY) | % CHANGE (PY) |
| Preceptors College | £3,000 | | |
| THE BUDDHIST CENTRE | £16,500 | £16,500 | 0.0 % |
| Vishvapani book on Bhante | | £3,000 | -100.0 % |
| Website development | £3,900 | £5,000 | -22.0 % |
| **Total for Projects and Grants** | **£42,553** | **£26,404** | **61.16 %** |
| Shabda | **£19,832** | **£19,465** | **1.88 %** |
| Support Staff | | | |
| Bookkeeping | **£8,869** | **£8,480** | **4.59 %** |
| Donor Care assistant | **£11,928** | **£10,190** | **17.06 %** |
| International Communications Officer | **£6,644** | **£3,153** | **110.71 %** |
| IOC Assistant | **£21,774** | **£20,882** | **4.27 %** |
| Kesa Production Manager | **£3,424** | **£2,495** | **37.25 %** |
| Order Communications Manager | **£6,000** | **£7,000** | **-14.29 %** |
| **Total for Support Staff** | **£58,639** | **£52,200** | **12.34 %** |
| Suspense | £0 | | |
| Tax and NI paid | £17,463 | £10,760 | 62.29 % |
| **Total for Expenditures** | **£253,018** | **£191,095** | **32.4 %** |
| **Net Operating Income** | **£29,903** | **£20,850** | **43.42 %** |
| Other Expenditures | | | |
| Unrealized Gain or Loss | | | |
| Exchange Gain or Loss | £0 | | |
| **Total for Other Expenditures** | **£0** | | |
| **Net Other Income** | **£0** | | |
| **Net Income/(Expenditure)** | **£29,903** | **£20,850** | **43.42 %** |

# Triratna Trust

## Balance Sheet

As of 31 Dec, 2025

| | TOTAL | | |
|---|---|---|---|
| | AS OF 31 DEC, 2025 | AS OF 31 DEC, 2024 (PY) | % CHANGE (PY) |
| Fixed Asset | | | |
| Tangible assets | | | |
| Chapter House | **£0** | **£0** | |
| IOC Rupas | £4,160 | £4,160 | 0.0 % |
| **Total for Tangible assets** | **£4,160** | **£4,160** | **0.0 %** |
| Non-current Assets | | | |
| 50 Voices from legacy | **£500** | **£500** | **0.0 %** |
| Order App from legacy | **£0** | **£0** | |
| **Total for Non-current Assets** | **£500** | **£500** | **0.0 %** |
| **Total for Fixed Asset** | **£4,660** | **£4,660** | **0.0 %** |
| Cash at bank and in hand | **£238,442** | **£263,522** | **-9.52 %** |
| Current Assets | | | |
| Prepaid expenses | £0 | £7,451 | -100.0 % |
| **Total for Current Assets** | **£0** | **£7,451** | **-100.0 %** |
| **NET CURRENT ASSETS** | **£238,442** | **£270,972** | **-12.0 %** |
| Creditors: amounts falling due within one year | | | |
| Trade Creditors | **-£6,386** | **£12,000** | **-153.22 %** |
| Current Liabilities | | | |
| Ethics & Reconciliation Fund | £908 | £908 | 0.0 % |
| Prepaid Income | £0 | £44,047 | -100.0 % |
| RESTORATIVE TRAINING POT | £6,407 | £6,407 | 0.0 % |
| **Total for Current Liabilities** | **£7,315** | **£51,362** | **-85.76 %** |
| **Total for Creditors: amounts falling due within one year** | **£929** | **£63,362** | **-98.53 %** |
| **NET CURRENT ASSETS (LIABILITIES)** | **£237,514** | **£207,610** | **14.4 %** |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | **£242,174** | **£212,270** | **14.09 %** |
| **TOTAL NET ASSETS (LIABILITIES)** | **£242,174** | **£212,270** | **14.09 %** |
| Charity Funds | **£242,174** | **£212,270** | **14.09 %** |

# Triratna Trust

**Charity No. 293978**

Adhisthana, Coddington Court
Ledbury, Herefordshire HR8 1JL
United Kingdom

**2025 end of year financial report**

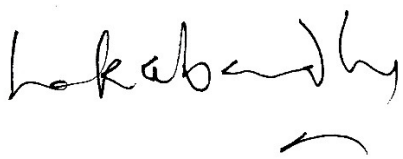
These are a few comments on our end of year figures for 2025. In a nutshell, the Trust is in a healthy financial position, with ample reserves and a stable budget.

Income and expenditure for the year are both around £250,000 with a slightly better than anticipated surplus for the year of some £29,000. This was almost entirely caused by staff vacancies which have now been filled. The largest of these was the gap left by Aryajaya stepping down as women's International Order Convenor and Satyalila sadly being unable to step into the role as anticipated. Happily we now have Saraka in post. There was also a gap in the support team, with Nirajadhi leaving as Dana and Events manager and a few months gap before Nagamani stepped in.

On the income side Order Dana was slightly down on budget, perhaps caused by the vacancy in the support team, but 2026 is looking good so far.

On the expenditure side, the trustees are looking at ways to make full use of our cash reserves, and among other things are investing in an "Elders Archive Project" managed by Amalavasin. They also made a significant grant to the International Council and the Preceptors College, to what extent these will be ongoing is still being discussed. Our ongoing grant to  Dharmachakra for thebuddhistcentre.com remains.

The eagle-eyed will spot two significant figures in the income and expenditure report, both relating to the Convention. These relate to monies received and spent for the 2026 convention, but since they more or less cancel each other out they do not materially affect the 2025 figures.



Dh Lokabandhu
Finance Officer
International Order Office

May 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TRIRATNA TRUST.

I report on the accounts of the charity the Triratna Trust for the Year Ended 31st December 2025

RESPECTIVE RESPONSIBLILTIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2)e of the Charities Act 1993 (the Act) does not apply; it is my responsibility to state, on the basis of procedures specified in the General Directions given by the charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my attention.

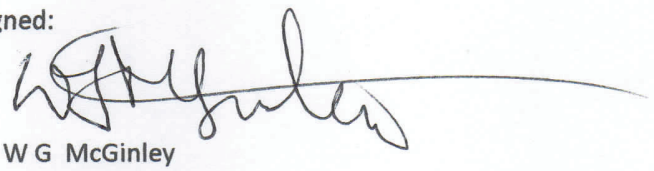
BASIS OF INDEPENDENT EXAMINERS REPORT.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with records. It includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit, and consequently I do not express an audit opinion given by the accounts.

INDEPENDENT EXAMINER' STATEMENT

All records that were asked for were provided to me in my examination, and no matters came to light that suggested true and accurate records were not being kept.

Signed:



Dr W G McGinley

Upper Demesne,
The Turning,

Garway, HR2 8RJ

17th July 2026

**Triratna Trust, Chair's Report 2025**
By Amritamati Clark

This report covers activities of the Triratna Trust for the calendar of 2025.

The Triratna Trust funds the activities of the International Order Office of the Triratna Buddhist Order, whose role is to support the Order internationally.

## Ongoing activities

1. Supporting the International Order Convenors (IOCs). The IOCs support the vitality of the Order internationally, by developing the network of Order Convenors, facilitating communication, and encouraging gatherings of Order members. Together with the Order Ethics Convenor, who is also supported by the charity, they guide processes pertaining to serious ethical issues that arise within the Order.

2. Supporting the Order Office team, who provide a wide range of services to the Order; for example, publication and distribution of Shabda, our Order journal; providing timely, relevant email news via the Order information service; maintaining the Order register and Order website; providing kesas for ordinations; providing a secretariat for the Order to respond to many various queries.

3. Providing weekly online meditation sessions for Order members internationally.

## Staffing

- Nirajadhi stepped down as Order dana and Events Manager after her probationary period in April 2025 and Nagamani started.

- Subhadassi gave notice as Ethics Order Convenor, to leave in early 2026. Mahashraddha will start then with a new title as Ethics Advisor to the College and Order. They will have a three month cross over period.

- Utpaladhi stepped down as IOC assistant and Team Manager. This role was taken over by Vimalamati.

- Vajrapriya handed over as Chair to Amritamati in August.

Otherwise, Vajrapriya continued as IOC, Dassini as Order Communications Manager and Lokabandhu as Finance Manager.

## Some notable activities in 2025/early 2026

### Order Convenors

- Aryajaya stepped down as IOC and returned to Australia. After Satyalila was unable to take on the role of IOC there were two women who applied and we were happy to welcome Saraka, who

has been appointed and will start the role and become a trustee in April. This meant that we were without a second IOC for most of 2025 (March onwards).

- Vajrapriya spent 4 weeks in India, to lead the International Convention, which was a great success, with 800-900 Order members attending from around the world. He also attended the International Council meeting there.
- He spent 5 weeks in the USA & Canada visiting ten different situations, went to Spain for an Order weekend and has visited Germany for an Order forum.

- Vajrapriya joined the newly formed College Chairs Council, initiated by the new College chair, Mahamati. This provides a substantial cross-strand in-person context for him to contribute to and benefit from.

## Order Office

- Vandika stepped down from kesa production in February and Dhibhajana and friends took it on until at least the end of 2025.

- We celebrated Sangharakshita's birth centenary year with a special and significant edition of Shabda, the initiation of the KM yoga being led online once a month by College members, and, in the UK, by running a large and successful combined Area Order weekend at Adhisthana.

- The Elders project is going well, and it has been agreed that it is a joint project with the Urgyen Sangharakshita Trust. Amalavasin will be supported by Moksapriya.

- A new project to better welcome and share information with new Order members is nearing completion.

- As most planned projects are IT based we are considering having a part-time IT manager/developer. Specific projects include auto-translation of Shabda and making short video explainers of how the Order works (done by Aryajit). This will hopefully happen when we have the capacity to supervise the role.

- The photo directory of the Order is now available and getting positive comments.

- The new website has been launched with further pages to be added over time.

- The replacement of Threads is moving along slowly. Currently available platforms do not work for the model of online discussion suggested by Prajnaketu.

## Thanks

On behalf of the trustees, I would like to thank:

Vajrapriya, International Order Convenor
Subhadassi, Ethics Order Convenor
Utpaladhi, IOC Assistant and Team Manager (previous)
Vimalamati, IOC Assistant and Team Manager (current)

Taranita, Shabda Compiler
Lokabandhu, Finance Manager
Dassini, Communications Manager
Nirajadhi, Dana and Events Manager (previous)
Nagamani, Dana and Events Manager (current)

And the whole team at our partner charity, Dharmachakra.

I would like to thank my fellow trustees, who have all given their time and energy to the trustee body throughout the year: Achara, Amoghavajra, Sagarasri and Vajrapriya.

Amritamati (Clark), Chair of the Triratna Trust

6th December 2025