AL MUNTADA AL ISLAMI TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2025

Charity Registration No. 293355

7 Bridges Place, London SW6 4HW

Serving the community through faith, education, social welfare and community engagement.

Prepared by the Trustees

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1. Chair's introduction

I am pleased to present the Trustees' Annual Report of Al Muntada Al Islami Trust for the year from 1 January to 31 December 2025. The year remained challenging as economic pressures continued to affect the community and the environment in which charities operate. The Trust remained mindful of its available resources and focused on delivering essential services in a safe, sustainable and responsible manner.

World events and the continuing pressure on household budgets have affected many people with whom the Trust works. Against this background, our staff, volunteers and trustees have continued to support the local community, maintain constructive relationships with public authorities and community organisations, and preserve the Trust's role as an open and engaged centre.

I would like to thank our staff and volunteers for their commitment throughout the year and my fellow Trustees for their continued guidance and oversight. We remain focused on improving the quality, safety and sustainability of the Trust's services and on strengthening our financial resilience for the future.

Dr Saeed Algadie
Chairman

2. Reference and administrative details

Charity name	Al Muntada Al Islami Trust
Charity registration number	293355
Registered address	7 Bridges Place, London SW6 4HW
Governing document	Trust Deed dated 03/12/1985 as amended on 05-02-1993
Independent Examiner	Susan Rahman, KWSR & Co, 136 Merton High Street, London SW19 1BA
Solicitors	Lee Bolton Monier-Williams, 1 The Sanctuary, Westminster, London SW1P 3JT
Bankers	Al Rayan Bank, PO Box 12461, Birmingham B16 6AQ

Trustees serving during the year / at the date of this report

Trustee	Role	Appointment date
Dr Saeed Algadie	Chairman / Trustee	31 May 2019
Salah Taifoor	Trustee	15 June 2018
Abdul Hakeem Montague	Trustee	1 January 1987

No Trustees were appointed or resigned during the year or since the year end.

Key management

Day-to-day management is delegated by the Trustees to senior management within the authority and reporting arrangements set by the Board. During the year, financial management and reporting were overseen by the Finance Manager, Hashem Soliman, with operational responsibility delegated to the General Manager, Mohammed Abuzaghleh. The Trustees retain ultimate responsibility for governance, strategy and stewardship of the charity's resources.

3. Structure, governance and management

Constitution and governance

Al Muntada Al Islami Trust is an unincorporated charity registered in England and Wales and is regulated by the Charity Commission. The Trust was established to serve the Muslim community and operates in accordance with its governing Trust Deed dated 03/12/1985 as amended on 05-02-1993. The Trustees are responsible for setting the strategic direction of the charity, safeguarding its assets, monitoring performance and ensuring that the charity is administered in furtherance of its charitable purposes.

Recruitment, appointment and induction of Trustees

Trustees are volunteers and are selected with regard to the skills, knowledge and experience required by the charity. Under the Trust Deed, New Trustees are appointed by the existing Trustees by resolution. The governing document does not specify a fixed term of office for Trustees, and the Trust Deed requires no more than five Trustees at any time. New Trustees receive an overview of the Trust's strategic and operational activities and key governance material, including the governing document, recent financial statements, Board minutes and Charity Commission guidance. Trustees are encouraged to maintain their knowledge of charity governance and regulatory developments and to identify areas where further training would be beneficial.

Delegation and accountability

The Trustees retain overall responsibility for governance and financial management. Day-to-day operational and financial responsibilities are delegated to management and staff according to their roles. Authority levels apply to expenditure, banking, payroll, journal entries, cash handling and contractual commitments. Significant matters are escalated to senior management and the Trustees, and key financial activities are subject to review and segregation of duties where practicable.

Internal control environment

The Trustees recognise their responsibility for maintaining a proportionate system of internal control designed to manage, rather than eliminate, risk. Controls include delegated authorities, dual approval of electronic bank payments, bank reconciliations, review of payroll and statutory liabilities, documented cash-handling procedures, review of journals and year-end balances, budget monitoring, and periodic Trustee review of financial performance and risk.

4. Objectives and activities

Vision

To be a leading Islamic centre and a role-model charity in delivering educational and Da'wah activities.

Mission

To promote excellence in the provision of educational, faith-based and community activities.

Charitable objectives

- The advancement of the Islamic religion in accordance with the Quran and the Sunnah.
- The relief of poverty within the Muslim community.
- The advancement of religious education for Muslims.
- The provision, or assistance in the provision, of facilities for recreation or other leisure-time occupation in the interests of social welfare.
- The provision of support services for other charities, including administrative, IT and financial support where appropriate.

Main areas of activity

The Trust's activities are focused on education, faith and Da'wah, community support, youth and family engagement, Zakat and social welfare, and partnership working with local organisations and public bodies.

5. Achievements and performance

Education and faith

The Trust continued to promote Islamic education and awareness, provide access to lectures, seminars and learning opportunities, and support the development of Islamic values and identity across different age groups. The centre continued to provide a place for worship, learning, advice and community connection.

Community engagement

The Trust continued to participate in local community networks and maintained engagement with Hammersmith & Fulham Council, local police, faith organisations and third-sector partners. This work supports constructive dialogue, community cohesion and coordinated responses to local concerns.

Safer Neighbourhood engagement

The Trust continued to engage with the local Safer Neighbourhood Ward Panel and local policing teams. This provides a forum to discuss crime, antisocial behaviour, safety around places of worship and wider neighbourhood issues affecting residents and worshippers.

Faith Forum and interfaith engagement

The Trust remained engaged with the Hammersmith & Fulham Faith Forum and participated in meetings addressing community safety, cohesion and good practice. During 2025 this included participation in a meeting at the Central Gurdwara in west London and a Faith Walk through White City and Shepherds Bush, which brought together different faith communities and places of worship.

Cost of Living Alliance

The Trust continued its involvement with the Hammersmith & Fulham Cost of Living Alliance. In November 2025, representatives participated in a conference at the Irish Centre in Hammersmith, sharing experience and information on services available to residents affected by higher fuel, food and household costs.

Support for vulnerable community members

The Trust continued to maintain contact with frail and elderly members of the community, including occasional sheltered-home visits for individuals who are less able to travel because of age or underlying health conditions.

Zakat and welfare

The Trust recognises Zakat as an important religious obligation. During the year the Trust ceased making direct Zakat distributions to individuals because of the administrative work needed to assess applicants and confirm their eligibility, and the remaining Zakat balance of £1,259 was transferred to unrestricted funds (note 8). The Trust also recognises the wider importance of supporting people in need irrespective of background where this falls within its charitable purposes.

Syria relief

During 2025 the Trust paid £14,000 in relief for people affected by the crisis in Syria, through Muntada Aid, the fund used to contribute to the orphanage's running costs in Turkey.

6. Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit when planning and reviewing the Trust's activities. The centre provides regular religious, educational and community services and the Trustees estimate that approximately 2,500 people from a wide range of backgrounds attend the centre each week.

The Trust aims to ensure that its activities are accessible and beneficial to the community, particularly people who may experience social, emotional or economic disadvantage. It also seeks to strengthen community relations by working openly with local residents, public bodies, faith groups and other organisations.

The Trustees continue to consider improvements to the centre, including accessibility for disabled users and measures that could improve energy efficiency and reduce the environmental impact of the building.

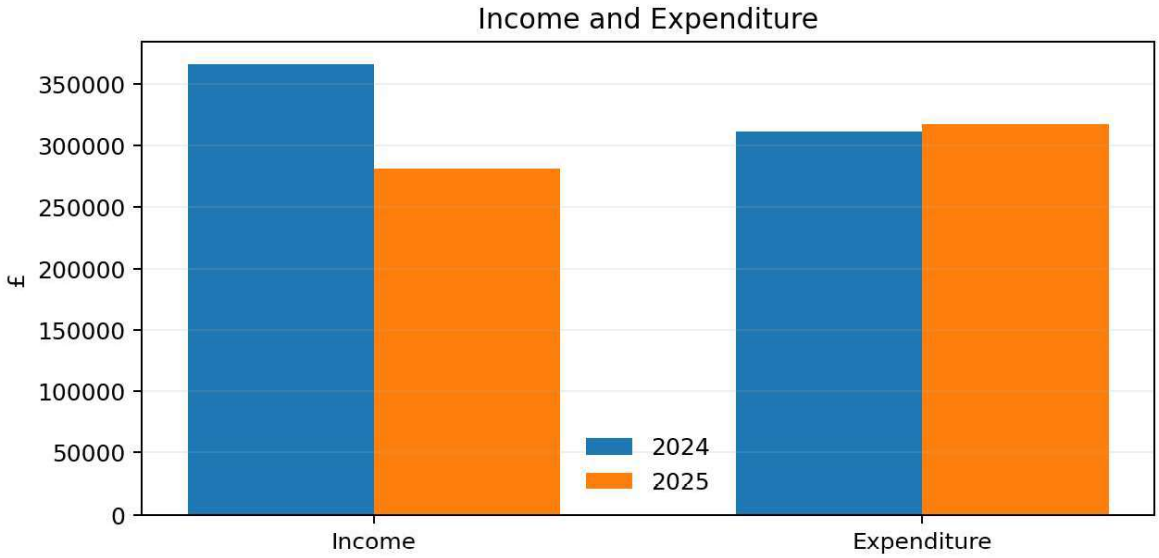
7. Financial review

Total income	Total expenditure	Net deficit	Total funds
£281,086	£316,764	(£35,678)	£934,631

Total income for 2025 was £281,086 (2024 restated: £367,010). Donations and legacies were £43,678, income from support services provided to other charities was £125,608 and other trading activities, principally rental income, were £111,800. Total expenditure was £316,764 (2024 restated: £311,814), resulting in net expenditure for the year of £35,678.

Staff costs were £160,729. The Trust ended the year with cash at bank and in hand of £10,370 and creditors falling due within one year of £30,581. Tangible fixed assets were £938,412, reflecting the Trust's significant property and equipment base. The £22,522 bad debt write-off relates to a historic deposit paid approximately 20 years ago to the Ministry of Hajj in Saudi Arabia. The Trust made repeated efforts to recover the deposit, but recovery was not possible following changes in the Ministry's operating arrangements. The Trustees therefore concluded that the balance was no longer recoverable and it was written off in 2025.

The Trust's principal source of funding is WLICC, a connected charity, which provided £125,608 (45% of total income) for support services and the use of the Trust's premises (note 13). During the year the Trustees transferred the remaining balances on the Syria Crisis Fund (£93,000) and the Zakaat-ulmaal Fund (£1,259) to unrestricted funds, as explained in note 8. Without these transfers the unrestricted funds deficit at 31 December 2025 would have been £97,094.



Funds position

Fund category	2025	2024
Unrestricted funds	(£2,835)	(£61,416)
Restricted income funds	-	£94,259
Endowment funds	£937,466	£937,466
Total funds	**£934,631**	**£970,309**

Financial management

The Trustees and management monitor the financial position through budgets, management information and cash-flow forecasting. Particular attention is given to liquidity, unrestricted funds, the timing of income receipts, payroll and operating costs, and commitments entered into by the Trust. Expenditure is reviewed against available resources and material variances are followed up.

8. Reserves policy

At 31 December 2025, the Trust reported total funds of £934,631, comprising endowment funds of £937,466 and an unrestricted funds deficit of £2,835. There were no restricted funds remaining at the year end.

A substantial proportion of the Trust's total funds continues to be represented by the endowment property and is therefore not available to meet general day-to-day expenditure.

The Trust's free reserves (unrestricted funds less tangible fixed assets held for the Trust's own use of £946) at 31 December 2025 were a deficit of £3,781. The deficit has arisen because [explain the causes, e.g. operating deficits in prior years]. The Trustees recognise that rebuilding unrestricted financial resilience remains a priority and aim to eliminate the deficit by February 2027 through a fundraising campaign, close cash-flow management, expenditure control, income generation and careful review of future commitments.

The Trustees have not yet set a reserves policy. They intend to agree a target level of free reserves by February 2027 taking account of the Trust's operating model, financial risks and liquidity requirements, and to review it annually.

9. Going concern

The Trustees assess going concern through review of budgets, cash-flow forecasts, available cash resources, fund balances, expected income, operating costs, creditor balances and future commitments. Forecast performance is compared with actual results and assumptions are updated where significant changes arise.

The Trustees have considered the Trust's financial position at the year end, including the low cash balance and unrestricted fund deficit, together with expected income, the ability to manage expenditure and the measures available to protect liquidity. The Trust will continue to monitor cash flow closely, control discretionary expenditure and review commitments before they are entered into.

On the basis of the information available when approving this report and the financial statements, the Trustees consider the going concern basis of accounting to be appropriate. The position will remain subject to active monitoring throughout the next reporting period.

The Trustees have reviewed the Trust's financial position and have obtained a cash-flow forecast covering the period to **31 December 2027**, together with written confirmation of continued financial support from **West London Islamic Cultural Centre (WLICC)**, and have concluded that there is no material uncertainty about the Trust's ability to continue as a going concern." OR "The low cash balance, the unrestricted funds deficit and the reliance on income

from a connected charity indicate the existence of a material uncertainty which may cast significant doubt on the Trust's ability to continue as a going concern. The financial statements do not include any adjustments that would result if the Trust were unable to continue as a going concern."]

10. Principal risks and uncertainties

The Trustees have responsibility for identifying and reviewing the principal risks to which the Trust is exposed and for ensuring that appropriate controls are in place. The Trust maintains a risk-register approach and reviews financial, operational, safeguarding, compliance and reputational risks.

Liquidity and unrestricted reserves: Cash resources and unrestricted reserves may be insufficient to absorb delays in receipts or unexpected costs. Mitigation includes cash-flow forecasting, expenditure control and Trustee oversight.

Funding concentration and income volatility: Dependence on a limited number of significant income streams can create volatility. The Trust seeks to broaden recurring and community-based income and monitor funding concentration.

Financial reporting and fraud: Errors, inappropriate journals or unauthorised payments could affect financial reporting or result in loss. Controls include reconciliations, supporting documentation, restricted access and dual bank authorisation.

Safeguarding and health & safety: The Trust serves a large number of visitors and beneficiaries. Safeguarding procedures, health and safety checks, fire-safety measures and incident escalation are maintained.

Cybersecurity and data protection: Unauthorised system access, phishing or loss of personal data could cause disruption or regulatory harm. Access controls, secure authentication, backups and staff awareness are important mitigations.

Property and business continuity: The centre is an ageing building and may require repair, improvement and adaptation. Insurance, maintenance, safety checks and contingency arrangements are used to reduce disruption.

Regulatory compliance: The Trust must comply with charity, employment, payroll, tax and other regulatory requirements. Responsibilities are assigned and significant compliance matters are escalated to management and Trustees.

11. Fundraising and financial controls

Fundraising

The Trust raises funds principally through donations and community fundraising activities. The Trustees expect fundraising to be conducted responsibly, respectfully and in a manner consistent with the charity’s values. Management monitors fundraising activity and seeks to protect donors and members of the public from inappropriate pressure.

Cash handling

Cash collections are made using sealed collection buckets. Buckets are opened in the presence of two persons, cash is counted and documented, and the record is signed by the General Manager and Cashier. Cash is normally banked on the same day. Amounts banked are reconciled to collection records and the accounting system.

Bank payments

The Trust does not use cheques. Electronic payments are made through the bank application and require dual authorisation by the Finance Manager and one Trustee. Supporting invoices or other evidence are reviewed before payment and access to online banking is restricted to authorised personnel.

Payroll and creditors

Payroll is processed monthly using authorised employee information. Payroll reports are reviewed before finalisation, statutory deductions and pension liabilities are recorded separately, and balances are reconciled to payments to employees, HMRC and the pension provider. Supplier invoices and other creditors are recorded against supporting documentation and reviewed as part of the period-end and year-end close processes.

Journals and financial reporting

Journal entries are restricted to authorised finance personnel and should be supported by a clear explanation and appropriate documentation. Non-standard, material and year-end journals receive additional review. Bank accounts, payroll liabilities, creditors and fund balances are reconciled to the accounting records, and significant or unusual differences are investigated.

12. Plans for future periods

The Trust intends to continue strengthening its educational, faith and community services while ensuring that activities remain financially sustainable. Priorities include improving financial resilience, developing a more diversified and recurring income base, maintaining close cash-flow oversight and continuing to strengthen governance and internal controls.

The Trust also intends to explore stronger links with local health services and opportunities to host training in health and wellbeing. The aim is to improve understanding of physical and mental wellbeing issues affecting the community and to strengthen the ability of staff and volunteers to respond appropriately when concerns arise.

The Trustees will continue to review opportunities for improving the centre, including accessibility, safety, energy efficiency and the overall experience of beneficiaries, worshippers and visitors.

13. Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards applicable to charities. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view, where applicable, of the state of affairs of the charity and of its incoming resources and application of resources for that period.

In preparing the financial statements, the Trustees are responsible for selecting suitable accounting policies and applying them consistently; making judgements and estimates that are reasonable and prudent; observing the methods and principles of the applicable Charities SORP; stating whether applicable accounting standards have been followed, subject to any material departures disclosed and explained; and preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable regulations. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

14. Approval of the Trustees' Annual Report

This report has been prepared in accordance with the Charities SORP (FRS 102) and the Charities Act 2011, and was approved by the Trustees on 14/10/2026 and signed on their behalf by the Chairman.

Signed 

Date: 14/10/2026

Name: Dr Saeed Algadie **Position:** (Chariman)

Independent examiner's report to the Trustees of Al Muntada Al Islami Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Susan Rahman
Statutory Auditor
ICAEW

KWSR & CO Ltd
136 Merton High Street
London
SW19 1BA
UNITED KINGDOM

Date: 14/10/2026

FINANCIAL STATEMENTS

For the year ended 31 December 2025

Statement of Financial Activities

	Notes	Unrestricted £	Restricted £	Endowment £	Total 2025 £	Total 2024 (restated) £
Donations and legacies	3	43,678	–	–	43,678	73,243
Income from charitable activities	3	125,608	–	–	125,608	166,953
Other trading activities	3	111,800	–	–	111,800	125,884
Other income	3	–	–	–	–	930
Total income	**3**	**281,086**	**–**	**–**	**281,086**	**367,010**
Expenditure on charitable activities	4	320,014	–	–	320,014	311,814
Total expenditure	**4**	**320,014**	**–**	**–**	**320,014**	**311,814**
Net income / (expenditure)		**(38,928)**	**–**	**–**	**(38,928)**	**55,196**
Transfers between funds	8	94,259	(94,259)	–	–	–
Net movement in funds		**55,331**	**(94,259)**	**–**	**(38,928)**	**55,196**
Total funds brought forward	8	(61,416)	94,259	937,466	970,309	915,113
Total funds carried forward	**8**	**(6,085)**	**–**	**937,466**	**931,381**	**970,309**

All activities relate to continuing operations. There were no recognised gains or losses other than those included above.

Balance Sheet as at 31 December 2025

	Notes	Unrestricted Funds	Endowment funds	2025 £	2024 £
Tangible fixed assets	5	946	937,466	938,412	938,727
Debtors	6	25,183	-	25,183	33,322
Cash at bank and in hand		10,370	-	10,370	21,656
Total current assets		**35,552**	**-**	**35,553**	**54,978**
Creditors: amounts falling due within one year	7	(33,831)	-	(33,831)	(14,646)
Net current assets		1,722	**-**	1,722	**40,332**
Total assets less current liabilities		2,668	**937,466**	940,134	**979,059**
Creditors: amounts falling due after one year	7	(8,750)	-	(8,750)	(8,750)
Net assets		**(6,805)**	**937,466**	**931,381**	**970,309**
Endowment funds	8		937,466	937,466	937,466
Restricted income funds	8			-	94,259
Unrestricted funds	8	(6,085)		(2,835)	(61,416)
Total funds		**(6,085)**	**937,466**	**931,381**	**970,309**

Approved by the Trustees on 14/10/2026 and signed on their behalf by:

Dr Saeed Algadie



Chairman

Date: 20/10/2026

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), FRS 102 and the Charities Act 2011. The Trust is a public benefit entity as defined by FRS 102. The financial statements are presented in pounds sterling, rounded to the nearest pound. As a charity with gross income not exceeding £500,000, the Trust has taken advantage of the exemption from preparing a statement of cash flows.

Going concern

The financial statements have been prepared on the going concern basis. In reaching this conclusion, the Trustees considered a cash-flow forecast for the period to 31-12-2027, available cash resources, creditor balances, the unrestricted funds deficit, the reliance on income from WLICC, a connected charity, future commitments and the actions available to manage liquidity. The Trustees have concluded that there is no material uncertainty about the Trust's ability to continue as a going concern" OR the material uncertainty disclosure set out in section 9 of the Trustees' Annual Report. Further information is set out in section 9 of the Trustees' Annual Report.

Income recognition

Income is recognised when the Trust is entitled to the income, receipt is probable and the amount can be measured reliably. Donations and grants are recognised when these criteria are met. Income received for a specific purpose is credited to restricted funds and applied only in accordance with the donor restriction or terms of the appeal. Income from charitable activities comprises charges to other charities for support services and the use of the Trust's premises and utilities, and is recognised as the services are provided. Rental income is recognised over the period to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Trust's charitable objectives. Restricted income funds are subject to specific conditions imposed by donors or by the nature of the appeal and must be applied to those purposes. Endowment funds are held subject to the terms of the endowment and are not available for general expenditure. Transfers between funds are explained in note 8.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised at cost. Fixtures and fittings, office equipment and IT equipment are depreciated at 25% per annum on the reducing-balance basis. No depreciation is charged on the freehold land and buildings because the Trustees consider that the estimated residual value of the property is not materially below its carrying amount, having regard to the land element, the long useful economic life of the building and its condition. Trustees to provide the split of cost between land and buildings and the evidence supporting the residual value, e.g. a valuation dated December 2026. The carrying value is reviewed for impairment at each reporting date. The review at 31 December 2025 took account of the age and condition of the building and concluded that no impairment was required.

Expenditure recognition and allocation

Expenditure is recognised on an accruals basis when there is a legal or constructive obligation to make a payment, it is probable that settlement will be required and the amount can be measured reliably. All expenditure is classified as expenditure on charitable activities. Support costs (premises, IT and office costs) and governance costs (independent examination and legal fees) support the Trust's charitable activities and are included within that heading. The Trustees have considered whether any costs should be allocated to the letting of the premises and have concluded that **no specific costs are directly attributable to the letting activity**. Accordingly, no expenditure has been allocated to the letting of premises or presented as expenditure on raising funds.

Debtors, creditors and cash

The Trust has only basic financial instruments as defined by FRS 102. Debtors are measured at the amount receivable after any provision for impairment. Creditors are recognised where the Trust has a present obligation resulting from a past event that will probably result in a transfer of funds, and are measured at the settlement amount. Cash at bank and in hand comprises cash in hand and bank deposits.

Pensions

The Trust contributes to a defined contribution pension scheme for its employees. Contributions are charged to the statement of financial activities as they become payable.

Taxation

The Trust is a registered charity and is not liable to income tax or corporation tax on income or gains applied for charitable purposes. Irrecoverable VAT is included in the cost of the related expenditure.

Critical accounting judgements and estimates

The key judgements made by the Trustees are: (a) not depreciating the freehold buildings, as explained above; (b) the recoverability of debtors, including the write-off of the Ministry of Hajj deposit (note 14); and (c) the release of the Syria Crisis Fund and Zakaat-ulmaal Fund restrictions (note 8).

Note 2 – Prior-year adjustment and comparative information

Comparative figures for 2024 have been restated to correct prior period errors. The 2024 accounts as previously reported showed total funds at 31 December 2024 of £970,212 Reviewer: the brought-forward balances in note 8 total £970,179 – confirm the figure in the signed 2024 accounts, comprising unrestricted funds of (£62,313, restricted income funds of £95,059 and endowment funds of £937,466.

The adjustments are: (a) additional 2024 income of £930 credited to unrestricted funds and shown as other income zakat received and (b) a Zakat distribution of £800 charged to the Zakaat-ulmaal Fund Zakaat paid out. As a result, 2024 total income increased from £366,080 to £367,010, total expenditure from £311,014 to £311,814 and net income from £55,066 to £55,196. Total funds at 31 December 2024 were restated to £970,309 (unrestricted (£61,416); restricted £94,259; endowment £937,466). The adjustments do not affect 2025 income or expenditure.

Note 3 – Income

Income	2025 £	2024 £ (restated)
Donations – standing orders and general	3,678	11,243
Donations from major donors for running costs of the building	40,000	62,000
Total donations and legacies	**43,678**	**73,243**
Income from charitable activities – support services to other charities (WLICC)	**125,608**	**166,953**
Rental income	111,800	129,134
Pilgrimage	–	(3,250)
Total other trading activities	**111,800**	**125,884**
Other income (note 2)	**–**	**930**
Total income	**281,086**	**367,010**

Note 4 – Expenditure on charitable activities

	2025 £	2024 £ (restated)
Direct charitable costs	14,000	7,390
Staff costs (note 10)	160,729	137,989
Premises costs	103,462	129,126
IT and communications	10,229	8,713
Office and other costs	2,020	3,584
Contractors	–	21,722
Bad debt written off (note 14)	22,522	–
Governance costs	7,052	3,290
Total charitable activities	**320,014**	**311,814**
Total expenditure	**320,014**	**311,814**

All expenditure relates to charitable activities and is charged to unrestricted funds (2024: £800 charged to the Zakaat-ulmaal Fund). Direct charitable costs comprise Syria relief of £14,000 (2024: Iftar £5,790 and Zakat distributions £1,600 including the adjustment in note 2). Premises costs comprise business rates, utilities, insurance, waste management, maintenance and fire-safety costs. 2024 contractor costs, previously included in staff costs, are shown separately.

Governance costs comprise the independent examiner's fee of £3,250 (2024: £3,250) and legal fees of £552 (2024: £40).

Note 5 – Tangible fixed assets

	Freehold land & buildings	Fixtures & fittings	Office equipment	IT equipment	Total £
Cost at beginning of year	937,466	88,714	108,917	13,997	1,149,094
Cost at end of year	**937,466**	**88,714**	**108,917**	**13,997**	**1,149,094**
Accumulated depreciation at beginning of year	–	88,613	108,469	13,285	210,367
Depreciation charge	–	25	112	178	315
Accumulated depreciation at end of year	**–**	**88,638**	**108,581**	**13,463**	**210,682**
Net book value at the beginning of the year	**937,466**	**101**	**448**	**712**	**938,727**
Net book value at end of year	**937,466**	**76**	**336**	**534**	**938,412**

Fixtures and fittings, office equipment and IT equipment are depreciated at 25% per annum on the reducing-balance basis. No depreciation charge has been made on the freehold land and buildings for the reasons set out in Note 1. The cost of freehold land and buildings includes land of £500,000, which is not depreciated.

Note 6 – Debtors

	2025 £	2024 £
Trade debtors	25,183	10,800
Other debtors recoverable after more than one year	–	22,522
Total debtors	25,183	33,322

Trade debtors include £0 due from related parties (note 13). The Trustees have reviewed the outstanding trade debtors and **confirm that they cannot guarantee that all balances will be recovered in full**. The recoverability of certain amounts remains uncertain and will continue to be monitored, with appropriate provision or write-off recognised where necessary.

Note 7 – Creditors and accruals

	2025 £	2024 £
Trade creditors – due within one year	11,312	9,048
Salaries, taxation and social security	22,519	5,598
Total due within one year	**33,831**	**14,646**
Other creditors – due after more than one year	8,750	8,750

Deferred income at the beginning and end of the reporting period was nil. Other creditors due after more than one year of £8,750 represent a rent deposit which should be returnd once the agreement is terminated from both parties. Salaries, taxation and social security includes PAYE and National Insurance of 22,519, paid after the year end.

Note 8 – Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

Fund	Type	As previously reported £	Prior year adjustment (note 2) £	Restated opening £	Income £	Expenditure £	Transfers £	Closing £
Unrestricted funds	U	(62,346)	930	(61,416)	281,086	(320,014)	94,259	(6,085)
Endowment property	PE	937,466	-	937,466	–	–	–	937,466
Zakaat-ulmaal Fund	R	2,059	(800)	1,259	–	–	(1,259)	-
Syria Crisis Fund	R	93,000	-	93,000	–	-	(93,000)	-
Restricted funds – total	**R**	**95,059**	**(800)**	**94,259**	**–**	**–**	**(94,259)**	**-**
Total funds		**970,179**	**130**	**970,309**	**281,086**	**(320,014)**	**–**	**931,381**

Syria Crisis Fund: the restricted fund balance related to a specific charitable purpose connected with support for Syrian orphans. The Trustees consider that the underlying purpose of that restriction had effectively ceased by 2016, as the intended charitable support had already been met through a donation made directly by the Chairman to a Turkish charity providing support to Syrian orphans (see note 13).
On that basis, the remaining restricted fund balance of £93,000 was transferred to unrestricted funds. It was authorized by donor consent. During 2025 the Trust paid £14,000 in Syria relief from unrestricted funds Muntada Aid.

Zakaat-ulmaal Fund: the balance of £1,259 was reclassified as unrestricted funds because the Trust had ceased making direct Zakaat distributions to individuals in need. This activity was discontinued due to the significant administrative work required to assess applicants and obtain sufficient evidence to confirm their eligibility for support, **It was authorized by** donor consent

Endowment property: the freehold premises at 7 Bridges Place are held as permanent endowment under the Trust Deed,

Property powers and application of proceeds
The Trustees have reviewed the Trust Deed and confirm that, subject to any consents required by law, they have the power to sell, lease, let, mortgage, charge, licence or otherwise deal with property forming part of the Trust Fund. Any proceeds arising from the sale of such property remain part of the Trust Fund and must continue to be applied in furtherance of the charitable objects of Al-Muntada Al-Islami Trust. The proceeds are therefore not available for distribution for non-charitable purposes and may only be used in accordance with the Trust's governing document and applicable charity law.

8.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund	Type	As previously reported £	Prior year adjustment (note 2) £	Restated opening £	Income £	Expenditure £	Transfers £	Closing £
Unrestricted funds	U	17,442	-	17,442	366,080	(311,014)	-	(62,346)
Endowment property	PE	937,466	-	937,466	–	–	–	937,466
Zakaat-ulmaal Fund	R	2,059	-	2,059	–	–	-	2,.059
Syria Crisis Fund	R	93,000	-	93,000	–	-	-	93,000
Restricted funds – total	**R**	**95,059**	**-**	**95,059**	**–**	**–**	**-**	**95,059**
Total funds		**915,113**	**-**	**915,113**	**366,080**	**(311,014)**	**–**	**970.179**

Note 9 – Independent examiner's fees

	2025 £	2024 £
Independent examiner's fees	3,250	3,250
Other services – accounts preparation	-	-

Note 10 – Paid employees

	2025 £	2024 £
Salaries and wages	139,741	126,785
Social security costs	17,762	8,073
Pension costs	3,226	3,131
Total staff costs	**160,729**	**137,989**

Average headcount in 2025 was 5 employees (2024: 5).

No employee received employee benefits, excluding employer pension costs, of more than £60,000.

Contractor costs of £21,722 in 2024, previously included in staff costs, are now shown in note 4.

The key management personnel of the Trust are the Trustees and Dr Musaab Elkhader, The total employee benefits (only Salary) of key management personnel were £42,000 (2024) £42,000.

Note 11 – Detailed income and expenditure

Income

Income stream	2025 £	2024 £
Hajj - Sales (Refund)	–	(3,250)
Standing Orders - MT	3,628	5,367
Donations received from other charities (Support Charges - Utilities)	125,608	166,953
Other income	50	469
Iftar Saa'em	–	5,407
Donations from Major donors for the running costs of the building	40,000	62,000
Rooms renting	–	3,000
AQA Utilities share	18,000	18,000
Book shop Rental Income	9,000	9,000
Office rental - Connection Of Hope	–	6,000
Office rental - SALAM	8,000	10,000
Classes hire	–	6,334
Rent Receivable	76,800	76,800
Prior year adjustment (note 2)	–	930
Total income	**281,086**	**367,010**

Expenses

Expense	2025 £	2024 £
Iftar Saeem	–	5,790
Zakaat Distributed	–	800
Salaries	139,741	126,785
Contractors	–	21,722

Expense	2025 £	2024 £
Employers N.I.	17,762	8,073
Employers Pensions	3,226	3,131
Syria relief	14,000	–
Business Rate	22,132	48,260
Waste Management Services	8,545	8,394
Building Insurance	7,394	7,241
Electricity	29,472	34,288
Gas	21,223	20,059
Water rate	12,117	8,226
Telephone, Fax & Broadband	848	802
IT Maintenance, Support & Equipments	6,286	2,928
Meetings Expenses	–	1,451
MailShot & acloud	3,095	4,983
Stationery & Photocopier	1,521	1,173
Legal and Professional fees	7,052	3,290
Building Maintenance, repairs & renewal	452	373
H&S & Fire Protection Services	2,127	2,285
Miscellaneous Expenses	–	341
Training	184	199
Depreciation	315	420
Bad Debt Write Off	22,522	–
Prior year adjustment (note 2)	–	800
Total expenditure	**320,014**	**311,814**

Expense	2025 £	2024 £
Net amount	(38,928)	55,196

Note 12 – Trustee remuneration and expenses

None of the Trustees, or any persons connected with them, received any remuneration or other benefits from the Trust during the year (2024: none). No Trustee expenses were reimbursed during the year (2024: none). [Trustees to confirm from payroll and bank records. If any Trustee was paid, disclose the amount, the Trustee and the authority in the Trust Deed or under section 185 of the Charities Act 2011.]

Note 13 – Related party transactions

During 2025 the Trust received £125,608 (2024: £166,953) from WLICC West London Islamic Cultural Centre, a connected charity common trustees, for support services and the use of the Trust's premises and utilities, and donations of £40,000 (2024: £62,000) towards the running costs of the building from West London Islamic Cultural Centre, common trustees. At 31 December 2025 £0 was owed by WLICC (2024: £0). The Chairman made a personal donation to a Turkish charity supporting Syrian orphans, referred to in note 8; the Trust did not reimburse the Chairman. No other related parties

Note 14 – Bad debt write-off

During 2025 the Trust wrote off £22,522 relating to a deposit paid approximately 20 years ago to the Ministry of Hajj in Saudi Arabia. The Trust made repeated efforts to recover the deposit over the intervening period. Recovery was ultimately not possible because of changes in the way the Ministry of Hajj now operates and the historic nature of the balance. The Trustees therefore concluded that the amount was no longer recoverable and recognised the write-off in expenditure for 2025. The Trustees consider 2025 to be the appropriate period because, we had a multiple attempts to communicate with the ministry of Hajj and the last one was in May 2025 which resulted on the conclusion that the deposit is irrecoverable.

Note 15 – Analysis of net assets between funds

	Unrestricted £	Restricted £	Endowment £	Total £
At 31 December 2025				
Tangible fixed assets	946	–	937,466	938,412
Net current assets	4,971	–	–	4,971
Creditors: amounts falling due after one year	(8,750)	–	–	(8,750)
Net assets at 31 December 2025	(2,833)	–	937,466	934,633
At 31 December 2024				
Tangible fixed assets	1,261	–	937,466	938,727
Net current assets / (liabilities)	(53,927)	94,259	–	40,332
Creditors: amounts falling due after one year	(8,750)	–	–	(8,750)
Net assets at 31 December 2024	(61,416)	94,259	937,466	970,309

At 31 December 2024 the restricted funds of £94,259 exceeded the Trust's total net current assets of £40,332, so the restricted funds were not fully represented by cash or other current assets.

Trustees' approval

The financial statements were approved by the Trustees on 14/10/2026 and signed on their behalf on the balance sheet.

Signable

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