Company registration number: 01964697
Charity registration number: 293260

SHAFTESBURY ABBEY AND MUSEUM PRESERVATION TRUST COMPANY LIMITED
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Shaftesbury Abbey And Museum Preservation Trust Company Limited
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Shaftesbury Abbey And Museum Preservation Trust Company Limited
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees	Mrs S Jacson Mr A Proctor Mr P Ryley (resigned 10/03/2026) Mr D Edwards Dr D Jones Mr P Wildman Mrs J Daultrey (appointed 13/09/2025) Mrs J Frederick (appointed 01/12/2025) Mr S Gaught (appointed 13/09/2025) Dr J Richards (resigned 11/12/2025) Mrs C Ryley (resigned 13/05/2025)
Company secretary	Mr P Ryley
Charity Number	293260
Company Number	01964697
Registered Office	Park Walk Shaftesbury Dorset SP7 8JR
Independent Examiner	Paul Stacey FCCA FCA Hub Accountants Limited Chartered Accountants Innovation House Wincombe Lane Shaftesbury Dorset SP7 8FG

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The stated objectives of the charity, as documented in its memorandum and articles of association, are to preserve the ancient remains known as Shaftesbury Abbey, to maintain a museum displaying finds from the Abbey site, and to promote learning about the Abbey, its people and its impact on society throughout its 650 year history. The museum also acts as an important local venue for arts and education within the community.

Significant Activities

Normally, the charity opens Shaftesbury Abbey Museum and Garden to the public on a daily basis from 1 April to 31 October, and at several times, mainly weekends in other months of the year.

In addition to opening the museum and gardens, the charity works with local schools and offers research facilities for students of all ages to promote learning, particularly about the history and heritage of Shaftesbury Abbey and the influence of the women religious who lived here. The charity has for many years also collaborated with local community organisations to act as a venue for events including the town's Snowdrop Festival, Food & Drink Festival and Shaftesbury Fringe - a music and arts festival.

Recent years have seen significant developments in the museum's digital activities: over 15,000 website session visits were recorded in 2025, along with growth in the number of Facebook, YouTube and Instagram followers. In recognition of the 100th anniversary in October 2024 of Shaftesbury Abbey Museum and Gardens becoming a Scheduled Monument, a digital project has been initiated to collate "100 Memories of Shaftesbury Abbey since October 1924" with plans for them to become a digital time-capsule for future online visitors and researchers.

Public Benefit

The charity has offered free entry to all visitors since 2021; in comparison to earlier years when admission charges applied annual visitor numbers have trebled to over 42,000 people in 2025 (39,495 in 2024) with a significant number being overseas tourists, circa 10% being children, and many UK-based visitors making repeat visits.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

Volunteers play a major role in preserving the Abbey site and keeping it open for visitors. About 50 regularly devote several hours per week during the open season welcoming visitors, answering questions about the Abbey and its people,and serving in the Museum's retail areas.

Smaller teams of volunteers use their prior professional experience and skills in the Archaeology Team, the Collections Team, the Education Team and the Gardens Maintenance Team, whilst some individual volunteers proffer their museum management, financial, maintenance and project management skills.

The charity makes use of volunteer training programmes and events many of which are provided by the Dorset Museums Association or the South West Museums Development organisation. In all some 75 volunteers have a regular role at the Abbey, some using their existing skills while others learn and develop new skills.

Achievements and Performance

Charitable activities

The main charitable activities of preserving the ancient remains of Shaftesbury Abbey and opening Shaftesbury Abbey Museum & Gardens to the public were supported during 2025 by grants of £10,000 in unrestricted funds (£10,000 in 2024) and £13,524 in restricted funds (£35,297 in 2024). The activities resulted in 42,169 members of the public being welcomed to the Abbey in 2025 (39,495 in 2024). A formal "economic impact" exercise was carried out in 2024 showing that activities at the Abbey generated more than six times our own income, ie. over £400,000 of benefit to the town.

Many pre-pandemic regular collaborative events in Shaftesbury such as the Food&Drink "Feastival" and Shaftesbury Fringe Festival were once again held in 2025, attracting many visitors to the town and to the Abbey - the Fringe was particularly successful for the Abbey in 2025 with almost 5,000 visitors during that long weekend. The Abbey also continues to host many of our own 'special events' such as concerts, lectures, exhibitions and open-air plays in the Abbey Gardens.

Schools throughout the UK were particularly badly affected by covid restrictions and many have found it difficult to recover; however, 1 school/youth visit to Shaftesbury Abbey (with almost 200 children) took place in 2025 (4 in 2024) and the Education Team organised several outreach and child-focussed events including a Saxon Day and Children's Trail in order to maintain the interest of young people in the Abbey and its history.

Financial Review

Financial Position

Operations

The trustees confirmed in 2024 their decision to make permanent the waiver of all admissions charges (but continue to welcome any donations from visitors and supporters). Once again this resulted in a significant increase in visitor numbers compared to the prior year with concomitant increases in retail sales, event income and donations (which also led to an increase in Gift Aid income).

In 2025, the 42,169 visitors generated £21,399 in donations, £6,850 in events, and £34,637 in retail sales; a total visitor income value of £62,886 (the equivalent value of donations, events and retail sales income from the 35,806 visitors in 2024 was £60,643).

In 2025 the unrestricted Revenue Support Grant from Dorset Council remained the same as in 2024 at £10,000 per year (£5,000 per year from 2021 to 2023).

Additionally, the Abbey Museum successfully claimed £1,309 via HMRC's VAT33 scheme which refunds eligible VAT payments to museums which offer free entry to the public (£1,543 in 2024).

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Financial Position - continued

Special Projects

A major restricted grant-funded project was completed during 2025: the "Conservation and Display of the 15th century St Gregory's Mass Sculpture"; additional grant funding for this project of £2,124 was received during 2025 (£27,000 was received in 2024).

Restricted grant funding for three further projects was received in 2025; £8,300 for a Safety & Security Improvement Project; £2,000 for a digital pictorial map of the St Edward's Way pilgrimage route from Wareham to Shaftesbury; and £1,100 for the conservation of a Royal Genealogy wallchart from Alfred the Great to Elizabeth II.

Reserves Policy

The charity aims to maintain reserves sufficient to allow the museum to open for the next year.

The £37,067 funds in the bank or in hand at the 2025 year-end included over £17,000 in restricted funds and therefore the "free cash" reserve remains somewhat below the policy target; the trustees therefore determined that the strategic goal of increasing year-end reserves to circa £40,000 should remain.

Structure, Governance and Management

Governing Document

The organisation was established as a company limited by guarantee and registered as a charity on 7th January 1986. The company is controlled by its governing document, the Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each of the members in the event of the Company being wound up is limited to a sum not exceeding £1.

Trustee Selection Methods

One third of all board members are required to retire at each annual general meeting, by rotation, where they are eligible for re-election .

Organisational structure

The board is made up of not less than 4, nor more than 15, trustees which shall include not less than one Councillor from each locally relevant council.

The charity employs a museum manager, a chairman's assistant and two stewards all of who are part time, and has a team of volunteer stewards who work on a rota to keep the museum open.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Shaftesbury Abbey And Museum Preservation Trust Company Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

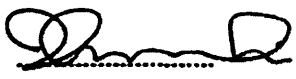
The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr P Wildman
Trustee
Date: 10 May 2026

Shaftesbury Abbey And Museum Preservation Trust Company Limited
Independent Examiner's Report to the Trustees of Shaftesbury Abbey And Museum Preservation Trust Company Limited
For The Year Ended 31 December 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and Basis of Report
As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Paul Stacey FCA
Date 10 May 2026
Innovation House
Wincombe Lane
Shaftesbury
Dorset
SP7 8FG

Shaftesbury Abbey And Museum Preservation Trust Company Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	21,399	-	21,399	28,699
Charitable activities:	4				
Museum and Garden		10,000	13,524	23,524	43,050
Other trading activities	5	41,587	70	41,657	37,304
Investments	6	1,060	-	1,060	977
		74,046	13,594	87,640	110,030
EXPENDITURE ON:					
Raising funds		(20,418)	(1,501)	(21,919)	(18,223)
Charitable activities:					
Museum and Garden		(49,099)	(12,243)	(61,342)	(87,464)
		(69,517)	(13,744)	(83,261)	(105,687)
NET INCOME BEFORE INVESTMENT GAINS		4,529	(150)	4,379	4,343
Net gains on investments		2,842	-	2,842	265
NET INCOME		7,371	(150)	7,221	4,608
Transfers between funds	17	(38,378)	38,378	-	-
NET MOVEMENT IN FUNDS		(31,007)	38,228	7,221	4,608
RECONCILIATION OF FUNDS:					
Total funds brought forward		79,099	243,845	322,944	318,336
TOTAL FUNDS CARRIED FORWARD	17	48,092	282,073	330,165	322,944

The notes on pages 11 to 19 form part of these financial statements.

Shaftesbury Abbey And Museum Preservation Trust Company Limited
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	26,452	2,247	28,699
Charitable activities:	4			
Museum and Garden		10,000	33,050	43,050
Other trading activities	5	37,304	-	37,304
Investments	6	977	-	977
		74,733	35,297	110,030
EXPENDITURE ON:				
Raising funds		20,909	(39,132)	(18,223)
Charitable activities:				
Museum and Garden		(87,464)	-	(87,464)
		(66,555)	(39,132)	(105,687)
NET INCOME BEFORE INVESTMENT GAINS		8,178	(3,835)	4,343
Net gains on investments		265	-	265
NET INCOME		8,443	(3,835)	4,608
Transfers between funds	17	(1,921)	1,921	-
NET MOVEMENT IN FUNDS		6,522	(1,914)	4,608
RECONCILIATION OF FUNDS:				
Total funds brought forward		72,577	245,759	318,336
TOTAL FUNDS CARRIED FORWARD	17	79,099	243,845	322,944

The notes on pages 11 to 19 form part of these financial statements.

Shaftesbury Abbey And Museum Preservation Trust Company Limited
Balance Sheet
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**11**	2,357	261,813	264,170	266,470
Heritage Assets	**12**	-	4,000	4,000	4,000
Investments	**13**	19,476	-	19,476	16,634
		21,833	265,813	287,646	287,104
CURRENT ASSETS					
Stocks	**14**	8,066	-	8,066	7,283
Debtors	**15**	2,646	-	2,646	1,155
Cash at bank and in hand		19,468	17,599	37,067	29,815
		30,180	17,599	47,779	38,253
Creditors: Amounts Falling Due Within One Year	**16**	(3,921)	(1,339)	(5,260)	(2,413)
NET CURRENT ASSETS (LIABILITIES)		26,259	16,260	42,519	35,840
TOTAL ASSETS LESS CURRENT LIABILITIES		48,092	282,073	330,165	322,944
NET ASSETS		48,092	282,073	330,165	322,944
FUNDS OF THE CHARITY					
Restricted Funds				282,073	243,845
Unrestricted Funds				48,092	79,099
TOTAL FUNDS	**17**			330,165	322,944

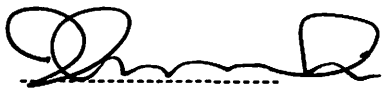
For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr P Wildman

Trustee
Date 10 May 2026

The notes on pages 11 to 19 form part of these financial statements.

1. General Information

Shaftesbury Abbey And Museum Preservation Trust Company Limited is a company limited by guarantee, incorporated in England & Wales, registered number 01964697 and registered charity number 293260. The registered office is Park Walk, Shaftesbury, Dorset, SP7 8JR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d).

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations received for the general purposes of the Charity are included as unrestricted funds. Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes. Donations for activities restricted by the wishes of the donor are taken to 'restricted funds' where these wishes are legally binding on the Trustees. Donations required to be retained as capital in accordance with the donor's wishes are accounted for as 'endowments' - permanent or expendable according to the nature of the restriction. The levels of reserves held in each fund are disclosed in the notes to the financial statements.

Grants received are included as income from charitable activities, but included in restricted funds where the grant is specific to a particular project. Grants are accounted for on the basis of the amount receivable for the year.

2.5. Donated Goods and Services

Volunteers are essential for the running of the museum and the maintenance of the gardens. It would be very difficult to place a monetary value on their contribution for accounting purposes.

2.6. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.7. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0.5% Straight line
Property improvements	0.5% Straight line
Fixtures & Fittings	25% Straight line and 25% reducing balance

2.8. Heritage Assets

The charity owns the Abbey ruins and walled garden which are heritage assets. The items in the museum collections were donated and are considered irreplaceable, therefore no cost or value is shown.

2.9. Investments

Investments are shown at market value and no investment assets were outside of the UK.

2.10. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.11. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.12. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	2025 Unrestricted funds £	2024 Total funds £
Donations and gifts	21,399	23,699
Legacies	-	5,000
	21,399	28,699

4. Income from Charitable Activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Museum and Garden	10,000	13,524	23,524	43,050

Grants, included above, are as follows:

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Dorset Council	10,000	5,600	15,600	10,000
Museum Developments South West	-	3,000	3,000	2,700
Arts Council	-	1,824	1,824	19,800
Shaftesbury Charitable Trust	-	2,800	2,800	6,500
Dorset Council Community & Culture Fund	-	-	-	2,250
Dorset Museums Association	-	300	300	800
Dixon Charitable Trust	-	-	-	1,000
	10,000	13,524	23,524	43,050

5. Income from Other Trading Activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fundraising events	6,780	70	6,850	6,740
Shop income	33,329	-	33,329	28,786
Plant sales	1,308	-	1,308	1,418
Lodge hire	170	-	170	360
	41,587	70	41,657	37,304

6. Investment Income

	2025 Unrestricted funds £	2024 Total funds £
Dividends from investments	1,060	977

7. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	2,300	3,776

8. Independent Examiner's Remuneration

	2025 £	2024 £
Independent examination of the financial statements	1,680	960

9. Staff Costs

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	21,791	19,234

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year was: 4 (2024: 4)

11. Tangible Assets

	Land & Property			
	Freehold	Property improvements	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2025	220,000	49,039	29,130	298,169
As at 31 December 2025	220,000	49,039	29,130	298,169
Depreciation				
As at 1 January 2025	5,600	790	25,309	31,699
Provided during the period	1,100	245	955	2,300
As at 31 December 2025	6,700	1,035	26,264	33,999
Net Book Value				
As at 31 December 2025	213,300	48,004	2,866	264,170
As at 1 January 2025	214,400	48,249	3,821	266,470

12. Heritage Assets

	Buildings
	£
Cost or Valuation	
As at 1 January 2025	4,000
As at 31 December 2025	4,000
Net Book Value	
As at 31 December 2025	4,000
As at 1 January 2025	4,000

This is the walled garden shown at cost and the market value is considered to be the same as the original cost.

The only heritage asset shown at cost for the last five years is the walled garden.

The Abbey Museum uses standard museums collections software, called MODES, to record its heritage assets. Access to the heritage assets, almost entirely building materials from the Abbey eg. architectural stonework, window glass fragments, and ceramic floor tiles, is limited to those objects on open display at any time in the museum and gardens, that is, those not being displayed in locked glass cases - other heritage assets not on display are held in secure archaeological storage.

13. Investments

	Listed
	£
Cost or Valuation	
As at 1 January 2025	16,634
Fair value adjustments	2,842
As at 31 December 2025	19,476
Provision	
As at 1 January 2025	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	19,476
As at 1 January 2025	16,634

14. Stocks

	2025	2024
	£	£
Stock	8,066	7,283

15. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	2,646	1,155

16. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	294	280
Other creditors	909	-
Taxation and social security	29	110
Accruals and deferred income	4,028	2,023
	5,260	2,413

17. Movement in Funds

	As at 1 January 2025	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	79,099	74,046	(66,675)	(38,378)	48,092
Restricted funds					
Property	213,807	-	(1,346)	52,843	265,304
SAVED	13,150	-	(169)	678	13,659
Repairs and improvements	8,190	-	-	(8,190)	-
SDAG	1,440	70	-	-	1,510
DC Capital Leverage Fund	2,955	8,300	(8,123)	(3,132)	-
Dr DM Jones	2,955	-	-	(2,955)	-
St Gregorys Mass Conservation	851	2,124	(2,606)	(369)	-
Digital museum fund	497	-	-	(497)	-
St Edwards's Way map	-	2,000	(1,500)	-	500
Royal Family Tree conservation	-	1,100	-	-	1,100
Total restricted funds	243,845	13,594	(13,744)	38,378	282,073
Total funds	322,944	87,640	(80,419)	-	330,165

	As at 1 January 2024	Income	Expenditure	Transfers	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	72,577	74,733	(66,290)	(1,921)	79,099
Restricted funds					
Property	214,904	-	(1,097)	-	213,807
SAVED	13,210	-	(60)	-	13,150
Repairs and improvements	8,233	-	(43)	-	8,190
SDAG	2,340	-	(400)	(500)	1,440
DC Capital Leverage Fund	2,970	-	(15)	-	2,955
Dr DM Jones	2,970	-	(15)	-	2,955
Investing in gardens	-	6,547	(7,105)	558	-
St Gregorys Mass Conservation	-	26,500	(26,149)	500	851

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Digital museum fund	1,132	2,250	(4,248)	1,363	497
Total restricted funds	245,759	35,297	(39,132)	1,921	243,845
Total funds	318,336	110,030	(105,422)	-	322,944

During the year, the Trustees have reviewed the various restricted fund balances brought forward from 2024. It was decided that existing "Capital" restricted fund should be renamed "Property" and will represent the net spend on the property and improvements over the years as shown on the balance sheet. The Repairs, DC Capital and DM Jones fund balances which were originally given towards the work on the property have therefore been transferred into newly named "Property" fund.

Saved Fund - A restricted fund where trustees have the power to spend the capital; both income and capital are restricted to SAVED projects relating to archaeological and historical investigation.

Property Fund - A restricted fund which reflects the net book value of the property and improvements shown on the balance sheet.

SDAG - A restricted fund for the purpose of supporting future Shaftesbury and District Archaeological Group activities.

Digital fund - a restricted fund where trustees have the power to spend capital and income on digital projects.

St Gregory's Mass Fund - a restricted fund where trustees have the power to spend capital and income on the conservation and display of the St Gregory's Mass sculpture.

St Edwards Way Map - The project is for a local artist to design and create a pictorial map of the pilgrim route between Wareham and Shaftesbury Abbey, that the Abbey can sell from the museum shop.

Kings & Queens - The project is for the conservation of a large wallchart showing the family tree of English royals from Alfred the Great to Elizabeth II, which hangs in the Abbey Museum.

18. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

19. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

20. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

	2025 Total funds	2024 Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	21,399	23,699
Legacies	-	5,000
	21,399	28,699
Charitable Activities:		
Museum and Garden		
Grants	23,524	43,050
	23,524	43,050
Other trading activities		
Fundraising events	6,850	6,740
Shop income	33,329	28,786
Plant sales	1,308	1,418
Lodge hire	170	360
	41,657	37,304
Investments		
Dividends from investments	1,060	977
	1,060	977
	87,640	110,030
EXPENDITURE ON:		
Raising funds		
Opening stock and work in progress	(7,283)	(6,503)
Purchases	(17,441)	(15,621)
Staging fundraising events	(3,761)	(3,382)
Charitable activities	(1,500)	-
Closing stock and work in progress	8,066	7,283
	(21,919)	(18,223)
Charitable Activities:		
Museum and Garden		
Wages and salaries	(21,791)	(19,234)
Rates, water, light and heat	(4,764)	(5,476)
Repairs and maintenance - Museum	(16,863)	(43,762)
Repairs and maintenance - building & gardens	(487)	(2,627)

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Insurance	(3,490)	(3,630)
Advertising and marketing costs	(1,028)	(1,020)
Office costs	(4,894)	(3,580)
Sundry expenses	(2,876)	(2,438)
Depreciation of fixtures and fittings	(955)	(2,429)
Depreciation of freehold land and property	(1,100)	(1,100)
Depreciation of property improvements	(245)	(247)
Independent examiner's fees	(1,680)	(960)
Accountancy fees	(1,169)	(961)
	(61,342)	(87,464)
	(83,261)	(105,687)
NET INCOME BEFORE INVESTMENT GAINS	4,379	4,343
Net gains on investments		
Fair value surplus on revaluation of investments	2,842	265
	2,842	265
NET INCOME	7,221	4,608