Association of Teachers of Mathematics

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2025

FOR THE ASSOCIATION OF TEACHERS OF MATHEMATICS

REGISTERED COMPANY NUMBER: 01899676 (England and Wales)
REGISTERED CHARITY NUMBER: 293125



Association of Teachers of Mathematics

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THE ASSOCIATION OF TEACHERS OF MATHEMATICS

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Report of Trustees is also the basis of the Directors' Report as required by Company law.

1 OBJECTIVES AND ACTIVITIES

1.1 OBJECTIVES OF THE ASSOCIATION

- The Association promotes the furtherance of education and in particular the teaching and learning of mathematics by:

  - Encouraging increased understanding and enjoyment of mathematics.
  - Encouraging increased understanding of how people learn mathematics.
  - Encouraging the sharing and evaluation of teaching and learning strategies and practices.
  - Promoting the exploration of new ideas and possibilities.
  - Initiating and contributing to discussion of and developments in mathematics education at all levels.

- There are five major areas of activity that the Association pursues in order to achieve its objectives:

  - Organising and hosting an annual conference that attracts delegates from across all aspects of mathematics education, both national and international.
  - Running a programme of Continuing Professional Development.
  - Supporting the work of our Branches that enable local teachers to work together on developing their practice.
  - Overseeing the production and the sale and distribution of books, posters, software and other publications, and producing and delivering five editions of the journal Mathematics Teaching each year.
  - Contributing to specific working and standing groups, which are national groups formed to focus on specific issues in mathematics education.

- The guiding principles of the Association of Teachers of Mathematics are:

  - The ability to operate mathematically is an aspect of human functioning which is as universal as language itself. Attention needs constantly to be drawn to this fact. Any possibility of intimidating with mathematical expertise is to be avoided.
  - The power to learn rests with the learner. Teaching has a subordinate role. The teacher has a duty to seek out ways to engage the power of the learner.
  - It is important to examine critical approaches to teaching and to explore new possibilities, whether deriving from research, from technological developments or from the imaginative and insightful ideas of others.
  - Teaching and learning are cooperative activities.
  - Encouraging a questioning approach and giving due attention to the ideas of others are attitudes to be encouraged. Influence is best sought by building networks of contacts in professional circles.

These principles guide all of the charity's activities and, over the course of this most recent year, they have guided trustees (and all members) as we have sought a way to continue to further the Association's objectives whilst financial viability has become an increasing concern. The Association was born out of a recognition that the perspective of the learner must be given due prominence and over the last 73 years, its members have championed that perspective, publishing countless books and articles, creating software, leading teacher professional development at branch events and conferences, contributing to international congresses of mathematics and writing in, contributing to and editing many esteemed journals. Through this activity and through the simple acts of working with and reflecting on mathematics, the Association and its members have inspired countless others to improve the learning and teaching of mathematics.

PUBLIC BENEFIT

The charitable company has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees always consider how planned activities will contribute to ATM's aims and objectives.

1.2 HIGHLIGHTS OF 2025

The Association has continued with its work supporting members and the wider mathematical education community.

Highlights include:

- Organising and running a successful 'in person' conference in conjunction with the other four classroom facing mathematics subject associations in April 2025.
- A Micro CPD session took place in March, with 58 individual bookings and 4 school/department bookings, including many non-members who shared positive responses to the professional development offered.
- Publishing of the new book "This Worked for Me too!" which has been well-received and generated new sales for publications.
- Many members continue to be actively involved in and offering content for the very successful ATM/MA Primary Standing group, which continues to have over 100 members.
- Mathematics Teaching 295 issued in March was Sue Pope's first issue as editor and received fantastic feedback. We thank Sue and her editorial team and all those who have contributed to MT

1.3 COLLABORATIONS

The Association was represented by Trustees as members of national bodies, including the Joint Mathematical Council. Collaborative working with AMET, MA, NAMA and NANAMIC continued under the auspices of the Meeting of Mathematics Subject Associations (MMSA) until its disbandment in July. However, in the background the exploration and development of the potential single association (merging these five associations into a single Association for Mathematics in Education – AMiE) started to reach fruition at a very timely moment for the Association, as our finances began to look unsustainable. Significant work had been done to create an understanding of what AMiE would look like and ATM representative Peter Lacey (General Council) made particular efforts to establish how ATM's members could feel welcomed and inspired by any new association. A brochure was published and shared with members of all five associations and there were online meetings to resolve questions and concerns for all.

The process presented a considerably greater challenge for the ATM and the MA than the three smaller associations, due to having a duty of care for staff and having considerably more in the way of assets and liabilities. The original intention to create an entirely new association was abandoned on pragmatic and financial grounds and, instead, the association formerly known as the MA, was repurposed, taking

on the new name, AMiE, and adopting new objects and a constitution to become an entirely new organisation but with established legal standing. This arrangement made the legal process far less complicated and saved many tens of thousands of pounds. The matter of joining this new association by merging the ATM into it was to be presented at our Annual General Meeting in April. It was confirmed that the transfer of assets would take place on 01/12/2025.

2 GOVERNANCE AND MANAGEMENT

2.1 GOVERNANCE

The Association of Teachers of Mathematics (ATM) is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles of Association dated 26 March 1985 and amended most recently on 15 April 2019. It is registered as a Charity with the Charity Commission.

Anyone who is a member of the Association may stand for election to become a Trustee and member of the General Council of the Association.

During 2025 all trustees completed their term, due to the merging of the five classroom facing associations. We thank all trustees over the years for their hard work and commitment to ATM, particularly those trustees over the past year who have had decisions to make about the future of the association for the benefit of our members.

2.2 MANAGEMENT

The Trustees appoint an Executive Officer to manage the day-to-day operations of the charity. To facilitate effective operations the Executive Officer has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance, employment and trading-related activities.

During 2025, Karen Kirkley was the sole acting Executive Officer, leaving the association in November 2025. We thank Karen for her commitment and passion to the ATM over a number of decades.

The General Council meets three times a year where the business of the Association is conducted. In 2025 the January meeting took place in Derby with GC meeting in person. The May and September GC Meetings took place online. The Executive Committee met online a further three times during the year. As well as Officer Roles of Treasurer, Chair and Honorary Secretary, members of GC can be part of the Continual Professional Development Group led by Andrew Roberts, the Communications and Publications Group (formerly the Editorial Group) led by Richard Perring or the Membership Group led by Stevie Devlin.

The Chair and Honorary Secretary hold meetings with the Acting Executive Officer to assist in maintaining good lines of communication between the office staff and General Council, ensuring ongoing oversight and support.

2.3 RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During 2025 General Council reviewed and updated its Risk Assessment policy where necessary. This involved looking at recorded risks and new possible risks as they occur.

3 ACHIEVEMENTS AND PERFORMANCE: CONTINUING PROFESSIONAL DEVELOPMENT

The CPD business group's remit includes the annual Conference, one-day courses and online CPD material, Branches, and Working and Standing Groups.

3.1 ANNUAL CONFERENCE

In 2025 ATM was part of the Joint Conference of Mathematics Subject Associations Conference held at Holywell Conference Centre, Loughborough University. The Conference ran over three days and attracted approximately 215 delegates. Approximately two-thirds of delegates attended for the full conference, with the majority of the day delegates attending for the middle day of the conference. It also attracted significant interest from sponsors and publishers.

3.2 ONE-DAY COURSES AND OTHER CPD

The Micro-CPD initiative that was launched at the end of 2023 continued into 2025 with a session in March. Attendance at these sessions was encouraging and included a small number of departments joining as a group. Jenni Ingram ran a session on 'Teaching maths in language-responsive ways', describing how Language-responsive mathematics teaching is an approach to teaching that considers the linguistic demands of doing mathematics in ways that closely relate to the mathematical ideas and the mathematical behaviours we are developing in our students. These micro CPD events are seen as a new route to attracting members, as well as providing professional development (at a discount) for current members.

The Association has continued to support the Chartered Mathematics Teacher designation (CMathTeach). See cmathteach.org.uk for the current requirements. Sue Pope continued to support the ATM Office with the application process.

3.3 BRANCHES

ATM Branches provide local networking opportunities for teachers to share ideas and good practice both formally and informally. Our branch leaders work entirely in a voluntary capacity and we very much appreciate their hard work and dedication in organising these networking opportunities for their fellow colleagues.

In 2025, only the Liverpool branch was able to run a session. General Council would welcome any interest in establishing (or re-establishing) branches, where there is demand for this unique opportunity for both professional development and community.

Branches are overseen by the Branches Officer, Lucy Dasgupta (General Council) and Val Hitchcock (ATM office. Val stays in contact with branch leaders, sharing information and ideas for sessions with them and is also on hand to promote sessions via social media and ATM's e-news.

3.4 WORKING AND STANDING GROUPS

3.4. ATM/MA PRIMARY STANDING GROUP

This Standing Group is joint with the Mathematical Association (MA). The annual report follows:

1. Offices

Alison Borthwick is the chair of the Joint Primary Group. Louise Pennington and Pip Huyton are the vice chairs. Linda Glithro is the finance officer. This year Cherri Moseley took on the role of attendance officer. This involves recording who attends the meetings or offers apologies, and who does not return any correspondence or communication.

2. Joint Association Primary Membership Update and Meetings

There are currently 111 members (March 2026) in the Joint Primary Group. New members are alerted to the group through various mediums: adverts and articles in either of the journals, recommendations by friends or colleagues. Membership to the group has been open to any person who is a member of either ATM and/or MA and is now open to anyone who is a member of AMiE. To remain within the group members are asked to communicate their attendance or apologies for each meeting. If no correspondence is received for three consecutive meetings it is assumed these members no longer wish to be part of the group and are removed from the group until further notice.

The group does not pay for room hire or refreshments for the one f2f meeting and it does not have any administration support. Online meetings use personal Zoom accounts.

Numbers attending the meetings are recorded below.

25 January 2025 (Zoom online platform) – 38 attending; 34 apologies received.

6 June 2025 (f2f at The Royal Society, London) – 29 attending; 38 apologies received.

4 October 2025 (Zoom online platform) – 44 attending; 44 apologies received.

3. Conferences

The Primary Group presented a workshop at the joint Easter conference in 2025. Members of the group led a session entitled *Assessment for Understanding in KS1*. The workshop was well attended and as a result we gained new members.

Members of the group have submitted proposals for the 2026 conference.

4. Writing/publications

The *KS1 Tasks not Tests* work evolved more over the year and the same working group were approached (by members of the primary group) to consider writing a similar *Tasks not Tests for Multiplication* framework (to try and offer some different thinking to the MTC). This work is still in progress, but we have had regular updates and consultations from the wider group at our termly meetings. We hope these materials will be ready very soon and can perhaps be hosted on the AMiE website (alongside the KS1 Tasks not Tests work).

Huge thanks go to all members of the Primary Group who were all consulted either through email threads or time in meetings, but special thanks go to the working party who are the drivers and authors of these publications.

5. Items discussed at the meetings

This year we have covered many topics. The items for each agenda are often specific requests from people who are keen to learn more about an area or are offers from people to contribute to the group. Over the past year we have discussed and had presentations on the following:

- Updates from both associations
- Updates from ECMG
- Updates about AMiE
- Updates from The Mathematical Observatory
- Updates from The Royal Society re Mathematical Futures
- Updates about the CAR/Maths Horizon Project
- KS1 Tasks not Tests
- MTC Tasks not Tests
- Book Club: this was a new feature suggested by a member and which has proved very popular
- An AI Future? Preparing Teachers and Learners through Primary Assessment Tweaks
- Multiplication/MTC data presentation
- KS2 NC data analysis
- From KS2 to KS3

In addition, the agenda always ensures there is time to discuss other issues that may have arisen which people are interested in and want to talk about, or that the group feels they want to respond to.

3.4.2 The ATM Functional Programming and Computer Algebra (FPCA) working

The ATM Functional Programming and Computer Algebra working group works to establish the connections between functional programming, computer algebra and mathematical thinking to the value of those domains.

Computational thinking (CT) in algebra is intended to benefit all mathematics learners, but especially those who currently experience difficulty with algebraic forms. The working group manages an ATM strategic program in Computational Thinking in Mathematics. This group was initiated by the General Council in 2016. Open resources can be found at the ATM website under the rubric CTM™.

Members of the workgroup continued a programme of classroom experiments with function machines, coding and educational mathematics software. We reported at Conference on combining mathematics and programming in the classroom, and how functional programming sessions developed from a self-study course in Haskell can lead to opportunities for mathematical discussions and explorations.

The work of the group continued a series of MT articles reporting classroom experience of integrating function machines, commuting diagrams, conceptual mathematics and functional programming into an open proto-curriculum (Key Stages 1-5) for mathematics/informatics.

A recent MT article on learning with generative AI argued that interactive software development environments should be used to test and verify the outputs of gen AI. We led a session at the Joint Primary Expert Group (JPG) on "An AI Future? Preparing learners and teachers with primary assessment tweaks."

Resources from the Haskell self-study course and the JPG session can be found at https://github.com/HubTizard/xeus-haskell/tree/main/notebooks. JPG slides are posted at https://tizard.stanford.edu/an-ai-future/

The group established a partnership with the Worshipful Company of Information Technologists (WCIT)

codingcompetition.org — a competition for upper primary and lower secondary schools to create games in Scratch. Our intention is to use this partnership to advance our literate programming challenge.

– We intend to work with the WCIT to refine their judging criteria to encourage documentation highlighting informatics/mathematics concepts.

This working group is led by Ian Benson and Jim Thorpe. They are supported by convenors for Python (Jim Darby), Scratch (Richard Hunt) and Mathematica (David Vacarro).

CTM™ is a registered trademark of the ATM.

4 ACHIEVEMENTS AND PERFORMANCE: PUBLICATIONS AND COMMUNICATIONS

In 2025 the Publications and Communications Group and continued to be responsible for publications, including physical resources, electronic resources and the journal Mathematics Teaching and for the marketing of ATM, its resources and membership.

The journal Mathematics Teaching had a new editor, Sue Pope, who has taken ownership of the journal's direction while ensuring that the reputation and respect in which the journal is held continue.

Sue sits on the publications committee of AMiE along with Richard Perrring, former editorial officer of ATM, to represent Mathematics Teaching as a key legacy of the ATM in the new organisation.

2025 saw the publication of two new book: This Worked for Me too, edited by Fiona Allan, which contains a collection of activities and approaches that teachers felt worked for them. This publication builds on the success of This Worked for Me from 2024 and has a similar structure, but with a target audience of secondary school maths teachers.

The other publication was Satisfraction by Dietmar Küchemann. This continues a series of highly regarded publications from Dietmar, building on the previous publcations (Algebradabra, Algeburble, Multiplixing, Geometric Jolts, and Geometric Sparks)

The Publications and Communications team are grateful to these authors for their time and effort in developing these publications.

We thank all those involved in our editorial work – authors, editors, designers and office staff – for their hard work in yet another challenging year, ensuring that we have continued to produce high-quality resources for our members and beyond.

The social media platfom, X, continues to present challenges and the ATM has stepped back from posting.
The shift to an alternative, perhaps Bluesky, has been slow. ATM were an early adopter of this platform, but the following is small compared to X.

The changes in our social media platforms have offered significant challenges in how we interact with members new and old.

5 ACHIEVEMENTS AND PERFORMANCE: MEMBERSHIP AND MARKETING

5.1 MEMBERSHIP

Towards to end of 2024, a membership group was established to try to ascertain what established members wanted from the Association to prevent them from leaving and what potential new members might want. Every effort was made to follow up with members who had left to understand the reason behind the continuing decline. Efforts were made to provide stimulating provision for younger educators.

There was a strong feeling that the uncertainty around the proposed shared organisation was having an impact on numbers.

In the lead up to the Annual General Meeting, data were collated to understand the trend of paid members in order to make the most accurate prediction possible about the potential income for the forthcoming year and to best inform members of the Association's position in order to inform their decisions about potential ways forward.

The numbers presented to AGM in April 2025 were the year end numbers for the previous 4 years, with the year on year retention rate. At this point the decline seemed to be slowing, with the loss rate decreasing from around 10% of members each year to around 8% of members each year.

Year	2021	2022	2023	2024
Paid members	2225	1999	1809	1670
Retention %		89.8	90.5	92.3

However, once the decision had been made to move forward with the merging of the Associations, paid memberships declined further, with the July 2025 paid membership reducing to 1513, a decline of 9% in just 7 months.

The full breakdown of membership categories is given below.

Membership Category	2024/25	2023/24	2022/23	2021/22
Personal/Personal e	1052	1164	1297	1421
NQT	53	47	75	120
MAST	5	6	8	10
Student (paid membership)	27	30	25	59
Student free e-Membership	573	520	787	1069
Concessions including e	87	91	88	82
Large Institutions including e	23	33	34	36
Library Subscriptions	134	148	160	165
Primary/Middle Schools including e	41	56	103	70
Secondary Schools including e	1021	129	148	151
Cluster Membership	36	31	29	14
Total Paid Memberships up to February 2025	1560	1735	1967	2427
Total (including free Memberships) up to February 2025	2133	2255	2754	3197

5.2MARKETING

We continue to promote ATM and its resources via Social Media, e-news, e-mailings and via advertisements in Mathematics Teaching and also at events. The main social media platform for promotion was Twitter, but since it has become 'X', links with contacts are less effective and this change has negatively impacted promotion of ATM on the platform. The number of X (formerly Twitter) followers has dropped slightly in numbers in 2025 from 38,300 to 38,032, This we believe to be the negative reputation X currently has. This has also been associated with changes to the X algorithm, leading to less engagement with content by followers.

E-news is sent out once a month and is currently mailed to around 8,500 subscribers including members and non-members. Our monthly e-news continues to keep our membership informed and updated, as do our various social media accounts. Promotions included eBook offers which resulted in slightly increased sales of selected eBooks over that period

2025 saw the conference being a Joint Subject Associations Conference and although this is an opportunity to promote ATM and ATM resources, competition for sales is spread wider. Over the three day 2025 Joint Subject Associations Conference ATM publications sales were £657.94 compared to £954 of ATM publications sales in 2024. Other factors that could mean less sales were having fewer new publications released in 2025 and a bigger shift to digital publications.

During 2025 we have continued to market the 'open access' MT articles as a way to promote ATM and the Mathematical Teaching Journal. Our monthly e-news continues to keep our membership informed and updated, as do our various social media accounts. Promotions included eBook offers which resulted in slightly increased sales of selected eBooks over that period.

6 PLANS FOR FUTURE PERIODS

Strategic priorities in 2025 were:

1. Halt the decline in membership

2. Explore further opportunities to reduce costs and increase income to reduce (or balance) potential budget deficit

3. Continue to work closely with the other four subject associations (AMET, MA, NAMA & NANAMIC) and Coconut Octopus (consultants) to complete the due diligence and the co-creation of the shared vision and structure of the Association for Mathematics in Education so that it is a welcoming home for all members of the mathematics education community and an attractive prospect for current ATM members to vote for.

On the 1st December 2025, ATM officially merged into AMiE. After a consultation and exploration of staff contracts, within ATM and the MA, the two offices were brought together. Coconut Octopus supported all associations with this process.

The future

In 2026, we will see AMiE establishing itself, whilst acknowledging the legacies of the five previous associations and charities. To support this process there is a Transitional Board of thirteen trustees, four of whom were chosen by ATM to represent its interests, and those of its members, in the transition as AMiE builds its own identity. These four are: Helen Madeley (Vice-Chair), Fin Mclaughlin (Honorary Secretary), Jenni Ingram (Chair of Publications and Journals) and Peter Lacey (no office).

On Saturday April 11th 2026, there was a Members Day where members of AMiE are invited to attend an in-person event to hear from the trustees and to share with them their wishes and needs as members. Membership Interest Communities (MICs) will be introduced, as mechanisms for members to participate, network and influence themselves and peers for the benefit of all learners.

Systems and frameworks will be established throughout the year to ensure that AMiE has the infrastructure that it needs for future years. We thank all staff, and trustees, from across the five associations and charities for their work over a number of years ensuring that AMiE came into fruition. In the building of AMiE, we believe that the strategic priorities from 2025 have the best chance of being met.

7 FINANCIAL REVIEW

7.1 RESERVES POLICY

The General Council has established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Association should be between 3 and 6 months of the resources expended, which equates to between £68,000 and £136,000 in general funds. At this level, the General Council feels that they would be able to continue the current activities of the Association in the event of a significant drop in funding. At present, free reserves, which amount to £89,183, are above this target level. Funds will be part utilised to meet the aims of the Plans for Future Periods per item 6 of this report. The free reserves comprise the balance on unrestricted funds at 30 November 2025 of £89,183 less tangible fixed assets of £nil. All of which were transferred to AMiE on 1 December 2025.

7.2RESULTS

The total deficit for the year amounted to £59,814 (2024: deficit £24,314) which relates to unrestricted funds of £58,664 (2024: £24,126) and restricted funds £1,150 (2024: £188). Total funds as at the 31 December 2025 amounted to £95,425 (2024: £155,239) of which £89,183 (2024: £147,847) related to unrestricted funds and £6,242 (2024: £7,392) related to restricted funds.

Prior to last year, the Association had reported surpluses for the previous four years, following a focused programme of cost reductions and efficiency plans implemented during that time however, the reduced income from membership and publications has meant that this year has incurred another deficit.

7.3 PAYMENT TO TRUSTEES

No Trustees were paid for work carried out in this financial year.

7.4 INVESTMENT POWERS AND POLICY

The General Council has considered the most appropriate policy for investing funds and found that charity deposit accounts meet their requirements for low-risk investment.

8 REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01899676 (England and Wales)

Registered Charity number

293125

Registered office

2A Vernon Street
Vernon House
Derby
DE1 1FR

Trustees

Members of the General Council, who served as trustees during the year and up to the date of this report are as follows:

	Elizabeth Bridgett	
	Lucy Dasgupta	
	Stevie Devlin	
Treasurer	Carol Knights	
Chair of General Council	Helen Madeley	
Honorary Secretary	Fin McLaughlin	
	Jacob Merrill	
	Richard Perring	
	Peter Lacey	Joined 14 January 2025
	Freya Price	
	Andrew Roberts	
	Mahnaz Siddiqui	
	Richard Spillett	Term ended 15 April 2025

Karen Kirkley, Acting Executive Officer during 2025, responsible for the day-to-day control of the charity.

Company Secretary

Fin McLaughlin

Independent Examiner

Johnson Tidsall Limited Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Solicitors

Nelsons Law
Sterne House
Lodge Lane
Derby
DE1 3WD

Bankers

The Co-operative Bank
31 East Street
Derby
DE1 2AL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees and signed on its behalf by:

Carol Knights

Carol Knights (Sep 25, 2026 14:51:03 GMT+1)

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ASSOCIATION OF TEACHERS OF MATHEMATICS

Independent examiner's report to the trustees of The Association of Teachers of Mathematics ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Mellor FCA

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 28/09/2026

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 30 NOVEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	5				
Publications, software and teaching aids		**10,994**	**-**	**10,994**	16,621
Conferences		**99,573**	**-**	**99,573**	119,618
Professional services		**400**	**-**	**400**	800
Other trading activities	3	**115,351**	**-**	**115,351**	134,887
Investment income	4	**4,258**	**-**	**4,258**	6,542
Total		**230,576**	**-**	**230,576**	278,468
EXPENDITURE ON					
Raising funds	6	**146,217**	**-**	**146,217**	153,486
Charitable activities	7				
Publications, software and teaching aids		**24,806**	**1,150**	**25,956**	24,792
Conferences		**114,862**	**-**	**114,862**	122,508
Professional services		**3,355**	**-**	**3,355**	1,996
Total		**289,240**	**1,150**	**290,390**	302,782
NET INCOME/(EXPENDITURE)		**(58,664)**	**(1,150)**	**(59,814)**	(24,314)
RECONCILIATION OF FUNDS					
Total funds brought forward		**147,847**	**7,392**	**155,239**	179,553
TOTAL FUNDS CARRIED FORWARD		**89,183**	**6,242**	**95,425**	155,239

The notes form part of these financial statements

THE ASSOCIATION OF TEACHERS OF MATHEMATICS

BALANCE SHEET
30 NOVEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	-	-	-	139
Investments	14	-	-	-	101,136
		-	-	-	101,275
CURRENT ASSETS					
Stocks	15	**6,224**	-	**6,224**	9,523
Debtors	16	**1,176**	-	**1,176**	28,726
Cash at bank and in hand		**113,075**	**6,242**	**119,317**	87,996
		120,475	**6,242**	**126,717**	126,245
CREDITORS					
Amounts falling due within one year	17	**(31,292)**	-	**(31,292)**	(72,281)
NET CURRENT ASSETS		**89,183**	**6,242**	**95,425**	53,964
TOTAL ASSETS LESS CURRENT LIABILITIES		**89,183**	**6,242**	**95,425**	155,239
NET ASSETS		**89,183**	**6,242**	**95,425**	155,239
FUNDS	18				
Unrestricted funds				**89,183**	147,847
Restricted funds				**6,242**	7,392
TOTAL FUNDS				**95,425**	155,239

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 NOVEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Carol Knights

Carol Knights (Sep 25, 2026 14:51:03 GMT+1)

.....

C Knights - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Association of Teachers of Mathematics is a charitable company, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found in the reference and administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Going concern
This is the last period that The Association of Teachers of Mathematics exists in its current form, as of the 1st December 2025 all assets of ATM were transferred into AMIE and ATM ceased to operate. As a result, these financial statements have not been prepared under the going concern basis.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Significant judgements
The following judgements (apart from those involving estimates) have been made in the process of applying the charity's accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Carrying value of stock - when calculating the stock provision, management considers the nature and condition of stock, together with the age of stock, and sales activity. The net carrying value of stock at the period end is £6,224.

Apportionment of support costs is based on staff time spent per activity.

Income
All income is recognised in the Statement of Financial Activities at the fair value of the consideration received or receivable once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

2. ACCOUNTING POLICIES - continued

Income - continued
Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Deferred income
The charity has deferred income in relation to its membership subscriptions which are renewable each year at various dates. Deferred income is released to the Statement of Financial Activities throughout the year on a monthly basis.

Debtors
Trade debtors and other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Allocation and apportionment of costs
The cost of overall direction and administration on each activity, comprising certain direct costs and overhead costs of the general office, is apportioned on a percentage basis which is an estimate, based on staff time or usage, of the amount attributable to each activity:

Expenditure	Subscriptions, journals & newsletters	Publications, software & teaching aids	Conferences	Professional services
Advertising and publicity	65.0%	14.0%	18.5%	2.5%
Wages	66.5%	12.0%	20.5%	1.0%
Staff pension scheme	66.5%	12.0%	20.5%	1.0%
Trustees expenses	66.0%	14.5%	19.0%	0.5%
Rent and rates	65.0%	14.5%	20.0%	0.5%
Heat and light	65.0%	14.5%	20.0%	0.5%
Telephone	65.0%	14.5%	20.0%	0.5%
Insurance	65.0%	14.5%	19.5%	1.0%
Postage	64.5%	14.5%	20.0%	1.0%
Stationery	65.0%	14.0%	20.0%	1.0%
Photocopier	65.0%	14.0%	20.0%	1.0%
Repairs and maintenance	65.0%	14.5%	20.0%	0.5%
Meeting expenses	65.0%	14.5%	20.0%	0.5%
Legal and professional	65.0%	14.0%	20.0%	1.0%
Accountancy	65.0%	14.0%	20.0%	1.0%
Computer development	65.0%	14.0%	20.0%	1.0%
Training	67.0%	12.0%	20.0%	1.0%
Bank charges	65.0%	13.5%	20.0%	1.5%
Credit card charges	64.5%	14.5%	20.0%	1.0%
Miscellaneous	65.0%	14.0%	20.0%	1.0%

2. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Website expenses	65.0%	14.0%	20.0%	1.0%
Bad debts	65.0%	14.5%	20.0%	0.5%
Depreciation	65.0%	14.5%	20.0%	0.5%
Other interest	65.5%	14.5%	20.0%	-

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	20% on cost
Computer equipment	-	33% on cost and 20% on cost

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investment assets and income
The charity holds investments as fixed assets.

The interest on deposits and dividends accruing on these investments is included in investment income on a receivable basis.

In accordance with the Statement of Recommended Practice FRS102, the Association values its investments at fair value, being the market values ruling at the date of the balance sheet.

Realised and unrealised gains and losses are dealt with in the general fund.

During the period, all funds held in investments were transferred to cash.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Subscriptions	111,661	131,625
Advertising and royalties	3,690	3,262
	115,351	134,887

4. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset inv - UnFII	3,990	4,955
Deposit account interest	268	1,587
	4,258	6,542

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Sales of publications, software and teaching aids	Publications, software and teaching aids	10,994	16,621
Conferences	Conferences	99,573	119,618
Professional services	Professional services	400	800
		110,967	137,039

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	69,611	67,922
Mathematics teaching	25,803	45,605
Advertising and publicity	557	1,004
Support costs	50,246	38,955
	146,217	153,486

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Publications, software and teaching aids	18,060	7,896	25,956
Conferences	101,459	13,403	114,862
Professional services	1,055	2,300	3,355
	120,574	23,599	144,173

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	37,426	12,820	50,246
Publications, software and teaching aids	5,647	2,249	7,896
Conferences	9,563	3,840	13,403
Professional services	2,113	187	2,300
	54,749	19,096	73,845

The Association initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function which are accountancy and legal fees. Support costs and governance costs are apportioned separately between the four key charitable activities undertaken as per the Association's accounting policy for the allocation and apportionment of costs.

8. **SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

Management

	Raising donations and legacies	Publications, software and teaching aids	Conferences
	£	£	£
Trustees' expenses	**1,932**	**424**	**556**
Other operating leases	**10,612**	**1,305**	**2,229**
Insurance	**2,312**	**246**	**420**
Telephone	**933**	**168**	**288**
Sundries	**1,210**	**272**	**465**
Postage	**-**	**-**	**-**
Stationery	**1,153**	**156**	**267**
Meeting expenses	**1,001**	**220**	**288**
Computer development	**9,288**	**1,515**	**2,588**
Bank charges	**1,138**	**205**	**351**
Website expenses	**5,887**	**782**	**1,507**
Credit card charges	**1,868**	**337**	**576**
Depreciation of tangible and heritage assets	**92**	**17**	**28**
	37,426	**5,647**	**9,563**

	Professional services	2025 Total activities	2024 Total activities
	£	£	£
Trustees' expenses	**15**	**2,927**	**1,691**
Other operating leases	**109**	**14,255**	**14,256**
Insurance	**20**	**2,998**	**2,075**
Telephone	**14**	**1,403**	**1,453**
Sundries	**23**	**1,970**	**1,075**
Postage	**1,012**	**1,012**	**1,667**
Stationery	**14**	**1,590**	**961**
Meeting expenses	**668**	**2,177**	**1,829**
Computer development	**126**	**13,517**	**11,832**
Bank charges	**17**	**1,711**	**1,761**
Website expenses	**65**	**8,241**	**4,708**
Credit card charges	**28**	**2,809**	**2,977**
Depreciation of tangible and heritage assets	**2**	**139**	**210**
	2,113	**54,749**	**46,495**

8. **SUPPORT COSTS - continued**
Governance costs

	Raising donations and legacies	Publications, software and teaching aids	Conferences
	£	£	£
Accountancy fees	**3,213**	**515**	**879**
Legal fees	**9,607**	**1,734**	**2,961**
	12,820	**2,249**	**3,840**

	Professional services	2025 Total activities	2024 Total activities
	£	£	£
Accountancy fees	**43**	**4,650**	**4,315**
Legal fees	**144**	**14,446**	**7,797**
	187	**19,096**	**12,112**

9. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	**139**	210
Other operating leases	**14,255**	14,256
Independent examination	**4,650**	4,315

10. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 December 2025 nor for the period ended 31 December 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	**2,927**	1,691

Trustees' travel expenses were reimbursed to 13 (2024: 9) members of the General Council.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	99,903	93,570
Social security costs	1,259	2,892
Other pension costs	3,516	5,677
	104,678	102,139

The average monthly number of employees during the period was as follows:

	2025	2024
Management and administration	4	4

No employees received emoluments in excess of £60,000.

The full time equivalent for the number of management and administration staff was 3 (2024: 3)

Key employees
The executive decision making body is the senior leadership team comprising the trustees. Remuneration to trustees is detailed in the above note on trustees' remuneration and benefits.

The employed staff are not involved in senior leadership and their function is either administrative or practical in delivering and supporting the trustees. There are no key employees as described in the current legislation.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Publications, software and teaching aids	16,621	-	16,621
Conferences	119,618	-	119,618
Professional services	800	-	800
Other trading activities	134,887	-	134,887
Investment income	6,542	-	6,542
Total	278,468	-	278,468
EXPENDITURE ON			
Raising funds	153,486	-	153,486
Charitable activities			
Publications, software and teaching aids	24,792	-	24,792
Conferences	122,320	188	122,508
Professional services	1,996	-	1,996
Total	302,594	188	302,782
NET INCOME/(EXPENDITURE)	(24,126)	(188)	(24,314)
RECONCILIATION OF FUNDS			
Total funds brought forward	171,973	7,580	179,553
TOTAL FUNDS CARRIED FORWARD	147,847	7,392	155,239

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2025	**3,730**	**42,936**	**46,666**
Disposals	**(3,730)**	**(42,936)**	**(46,666)**
At 31 December 2025	**-**	**-**	**-**
DEPRECIATION			
At 1 January 2025	**3,730**	**42,797**	**46,527**
Charge for year	**-**	**139**	**139**
Eliminated on disposal	**(3,730)**	**(42,936)**	**(46,666)**
At 31 December 2025	**-**	**-**	**-**
NET BOOK VALUE			
At 31 December 2025	**-**	**-**	**-**
At 31 December 2024	-	139	139

14. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

15. STOCKS

	2025 £	2024 £
Stocks	**6,224**	9,523

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	**455**	19,709
Other debtors	**-**	352
VAT	**721**	77
Prepayments and accrued income	**-**	8,588
	1,176	28,726

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	5,377	9,184
Social security and other taxes	-	1,964
Other creditors	1,355	1,620
Accruals and deferred income	24,560	59,513
	31,292	72,281

Accruals and deferred income include £19,697 (2024: £55,009) in respect of membership subscriptions and prepaid conference fees. Certain membership subscriptions are annual and are renewable at various times each year.Deferred income is released throughout the year on a monthly basis. Prepaid conference fees are released to income in the period when the conference is held.

18. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	147,847	(58,664)	89,183
Restricted funds			
G Giles	4,506	-	4,506
Bowland Charitable Trust	1,886	(1,150)	736
Sam Costello	1,000	-	1,000
	7,392	(1,150)	6,242
TOTAL FUNDS	155,239	(59,814)	95,425

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	230,576	(289,240)	(58,664)
Restricted funds			
Bowland Charitable Trust	-	(1,150)	(1,150)
TOTAL FUNDS	230,576	(290,390)	(59,814)

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	171,973	(24,126)	147,847
Restricted funds			
G Giles	4,506	-	4,506
G Hatch	188	(188)	-
Bowland Charitable Trust	1,886	-	1,886
Sam Costello	1,000	-	1,000
	7,580	(188)	7,392
TOTAL FUNDS	179,553	(24,314)	155,239

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,468	(302,594)	(24,126)
Restricted funds			
G Hatch	-	(188)	(188)
TOTAL FUNDS	278,468	(302,782)	(24,314)

The general fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds
The G Giles fund has been set up to support the costs of session leaders at conference giving lectures on the work done by Geoff Giles.

The G Hatch fund has been set up to support people who wish to attend conference but may have difficulty in meeting the full cost.

The Bowland Charitable Trust fund has been set up to develop Professional Development materials and to provide for their initial delivery in order to assist teachers with the pedagogy that the implementation of case studies requires.

The Bowland Charitable Trust fund project is a joint venture with The Mathematical Association. These financial statements only reflect income and expenditure relevant to the share of the Association of Teachers of Mathematics.

The Sam Costello fund relates to a legacy for research.

19. EMPLOYEE BENEFIT OBLIGATIONS

The total contributions paid to the charitable company's defined contribution pension scheme in the year for employees amounted to £3,516 (2024 - £5,675).

20. OTHER FINANCIAL COMMITMENTS

As at 31 December 2025 the charity had financial commitments totalling £0 (2024: £22,471).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2025.

22. ULTIMATE CONTROLLING PARTY

The Association is under the control of the Chair, Honorary Secretary and Treasurer, all of whom are members of the General Council.

As of 1 December 2025, control is transferred to AMiE as part of the merger.