Charity Registeration Number
292922

BAITUL AZIZ ISLAMIC CULTURAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

BAITUL AZIZ ISLAMIC CULTURAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
Taz Ahmed
Mohammed Nasir Uddin
Babrul Hussain Matin
Khairul Islam Khan
Mamunur Rashid Faisal
Morhad Alam
Mohammed Amed Uddin
Aziz Miah

Charity Number
292922

Principal Address
1 Dickens Square
Harper Road
London
SE1 4JL

Independent Examiner
Yousuf Ali ACCA
Elite Accountancy
102
Mile End Road
London
E1 4UN

BAITUL AZIZ ISLAMIC CULTURAL TRUST
Report and accounts
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The main policy adopted in furtherance of these objects is the running of a mosque in London and there has been no change in this during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance
Details of the development, activities and achievements of the trust during the year are set out in the separate annual report.

Financial review
There was a surplus of donations received over costs incurred during the year as shown in the attached accounts. The surplus will be put towards the remaining costs of completing the mosque building and repaying related loans.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The trust was established by a charitable trust deed on 2 October 1985.

The trustees who served during the year and up to the date of signature of the financial statements were:

Taz Ahmed
Mohammed Nasir Uddin
Babrul Hussain Matin
Khairul Islam Khan
Mamunur Rashid Faisal
Morhad Alam
Mohammed Amed Uddin
Aziz Miah

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

New trustees are appointed by existing trustees as need arises.

The trust is overseen by the trustees who meet regularly during the year. Imams are employed to lead the worship services, teach the Islamic faith, look after the mosque and assist in the religious performances preparatory to the congregational prayers. They also provide advice on moral upbringing to help reduce drug-taking and other ills affecting society. The trustees expect to soon introduce a core curriculum syllabus for boys and girls.

The trustees' report was approved by the Board of Trustees.

Taz Ahmed

Taz Ahmed
Chairman
Dated: Oct 29 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BAITUL AZIZ ISLAMIC CULTURAL TRUST

I report to the trustees on my examination of the financial statements of Baitul Aziz Islamic Cultural Trust (the trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I don't have any concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Yousuf Ali ACCA

Dated: 29/10/2026

Elite Accountancy
102
Mile End Road
London
E1 4UN

BAITUL AZIZ ISLAMIC CULTURAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	352,799	2,301	355,100	298,520	2,110	300,630
Total income		352,799	2,301	355,100	298,520	2,110	300,630
Expenditure on:							
Charitable activities	4	208,708	-	208,708	216,557	110	216,667
Net (expenditure)/income for the year/ Net movement in funds		57,164	2,301	59,465	293,236	2,110	295,346
Fund balance at 1 January 2025		2,520,603	229,147	2,749,750	2,227,367	227,037	2,454,404
Fund balance at 31 December 2025		2,577,767	231,448	2,809,215	2,520,603	229,147	2,749,750

The financial statements were approved by the Trustees on: 27 October 2026 and signed on its behalf by:

Taz Ahmed

Taz Ahmed
Chairman

BAITUL AZIZ ISLAMIC CULTURAL TRUST

Balance Sheet
As at 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	8		2,562,698		2,617,535
Current assets					
Debtors	9	-		-	
Cash at bank and in hand		543,446		426,353	
		543,446		426,353	
Creditors: amounts falling due within one year	11	(4,951)		(2,160)	
Creditors: amounts falling due after more than one year	12	(291,978)		(291,978)	
Net current assets/(liabilities)			246,517		132,215
Total assets less current liabilities			2,809,215		2,749,750
Income funds					
Restricted funds	13		231,448		229,147
Unrestricted funds			2,577,767		2,520,603
			2,809,215		2,749,750

The financial statements were approved by the Trustees on: 27 October 2026 and signed on its behalf by:

Taz Ahmed

Taz Ahmed
Chairman

1 Accounting policies

Charity information

Baitul Aziz Islamic Cultural Trust is an unincorporated charitable trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	over life of
Leasehold improvements	over life of
Fixtures, fittings & equipment	10% p.a. on
Motor vehicles	10% p.a. on

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall

2 Critical accounting estimates and judgements

estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donation and gifts	343,144	2,301	345,445	298,520	2,110	300,630
Other Income	9,655	-	9,655		-	-
	352,799	2,301	355,100	298,520	2,110	300,630

4 Charitable activities Exp

	Mosque activities 2025	Mosque activities 2024
	£	£
Staff costs	38,449	42,264
Other direct activities costs	31,003	31,785
	69,452	74,049
Share of support costs (see note 5)	139,047	140,817
Share of governance costs (see note 5)	209	1,800
	208,708	216,667
Analysis by fund		
Unrestricted funds	208,708	216,557
Restricted funds		110
	208,708	216,667

5 Support costs

	Support cost	Governance costs	2025	Support cost	Governance costs	2024
	£	£	£	£	£	£
Staff costs	9,612	-	9,612	100	-	100
Depreciation	58,973	-	58,973	58,146	-	58,146
Premises costs	53,175	-	53,175	49,602	-	49,602
Administration costs	15,246	-	15,246	32,970	-	32,970
Legal Fee		209	209			
Accountancy	2,040		2,040	-	1,800	1,800
	139,047	209	139,256	140,817	1,800	142,617
Analysed between						
Charitable activities	139,047	209	139,256	140,817	1,800	142,617

Governance costs includes payments to the independent examiner of £2,040 (2024 £2,040) for independent examination and accountancy fees.

6 Trustees

None of the trustee (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses (2024-none were reimbursed).

7 Employees

Number of empoyees

The average monthly number of empoyees during the year was:

	2025 Number	2024 Number
Imams	3	3
Others	1	1
	4	4

Employment costs	2025	2024
	£	£
Wages and salaries	46,810	56,310
Other pension costs	1,252	923
	48,062	57,233

There were no employees whose annual remuneration was £60,000 or more

8 **Tangibale fixed assets**

	Land and buildings	Leasehold improvements	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2025	547,424	2,458,824	86,698	9,020	3,101,966
Additions			4,136		4,136
Disposals					
At 31 December 2025	**547,424**	**2,458,824**	**90,834**	**9,020**	**3,106,102**
Depreciation and impairment					
At 1 January 2025	44,901	360,102	74,016	5,412	484,431
Depreciation charged in the year	27,371	24,116	6,584	902	58,973
Eliminated in respect of disposals					
At 31 December 2025	**72,272**	**384,218**	**80,600**	**6,314**	**543,404**
Carrying amount					
At 31 December 2025	**475,152**	**2,074,606**	**10,234**	**2,706**	**2,562,698**
At 31 December 2024	**502,523**	**2,098,722**	**12,682**	**3,608**	**2,617,535**

		2025	2024
		£	£
9	**Debtors**		
	Amounts falling due within one year:		
	Prepayements and accrued income	-	-
10	**Loans and overdrafts**		
	Other loans	291,978	291,978
	Payable within one year	291,978	291,978
	The laons are unsceured and carry no interest charge		
11	**Creditors: amounts falling due within one year**		
	Other creditors	4,951	2160
	Accruals and defrred income	-	
		4,951	2,160
12	**Creditors: amounts falling due after more than one year**		
	Borrowings	291,978	291,978
		291,978	291,978

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 1 January 2025	Incoming resources	Resources Expended	Balance at 31 December 2025
	£	£	£	£	£	£	£
Fund	226,676	2,110		228,786	2,301	-	231,087
Equipment	361	-	-	361	-	-	361
	227,037	2,110	-	229,147	2,301	-	231,448

14 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restrcited funds 2024	Total 2024
	£	£	£	£	£	£
Fund balance at 31 December 2025 are represented by:						
Tangible assets	2,331,250	231,448	2,562,698	2,388,388	229,147	2,617,535
Current assets/ (liabilities)	246,517	-	246,517	132,215	-	132,215
	2,577,767	231,448	2,809,215	2,520,603	229,147	2,749,750

15 Related party transactions

There are no disclosable related party transactions during the year (2024-none)