Charity registration number: 292677

Lakshmi Narayana Trust

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Lakshmi Narayana Trust

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Lakshmi Narayana Trust

Reference and Administrative Details

Trustees	Dr Radhakrishnan V , President Mr A Rengamannar , Chairman Mr S Thayalasamy , Vice President Mr S Vijayakumar , Treasurer Mr K Sivarupan General Secretary Mr Sethuraman S Asst Secretary Mr Krishnan Sreenivasan Vice Chairman Mr S Subburam Vice Chairman Mr Navaneethakrishnan Raju Asst Treasurer Mr S Seetharaman Public Relations Officer Mr R Mohanaprakas Temple Office Manager Mr J Thiyagarajan , Communications Mr R Kannan , Communications Mr M Sutharsanan ,Communications Mr A. Anandhakrishnan
Charity Registration Number	292677
Principal Office	241 High Street North East Ham London E12 6SJ
Auditor	Tahas & Co Ltd Chartered Certified Accountants & Statutory auditors Suite 3, Second Floor 760 Eastern Avenue Newbury Park London IG2 7HU
Bankers	Bank of Scotland St James's Gate 14-16 Cockspur Street London SW1Y 5BL Barclays Bank Plaistow Leicester LE87 2BB Charity Bank Limited Fosse House 182 High Street Tonbridge TN9 1BE

Lakshmi Narayana Trust

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2015).

Objectives and activities

The trustees hold the trust fund and its income upon trust to apply them for the religious and charitable purposes for the benefit of the community at large. The objects of the trust are as follows

Religious Services

• To advance the Hindu religion particularly by promoting religious and cultural activities
• To establish, secure or build a temple of Sri Mahalakshmi and Sri Narayana, strictly confirming to the Hindu temple architecture (hereinafter called 'The Temple') and maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

Health Service

Organising sickness relieve programmes particularly by provision of the periodical health screening services for the people over the age of 40, in order to detect disease at an early stage especially against heart attack, high blood pressure and diabetes mellitus.

Cultural and Educational Service

- To build a cultural and educational centre
- To provide a library with usual and educational books and magazines
- To provide education and other necessary assistance to people with language problems due to lack of English knowledge.
- To provide voluntary help to the elderly and handicapped people.
- Teaching of Indian classical dance (Bharatha Nattiyam), vocal classes and instrumental music classes

The policy of the trust continues to be to seek, support and provide for the aims as stated.

Developments activities and achievements

In line with the charity's objectives, Lakshmi Narayana Trust continues to provide a centre for the community to gather for worship. Languages and music lessons have continued throughout the year. The number of devotees visiting temple has steadily increased. Planning permission has been granted to build a spacious centre for the purpose of religious services and promotion of cultural, educational services for children, teaching music, bharat- nattiyam, hinduism, conducting yoga and meditation classes, "Bhagavath Geetha" classes, health promotion services for screening and prevention of coronary heart disease, diabetes, hypertension and free food services to students and devotees (daily provision of free lunch and dinner).

Trustees' Report (continued)

Financial Review

The charitable donation during the year has increased by £ 49,530 an increase of 3 % when compared to 2024. This was mainly due to increase in donation income from devotees and addition of gold and silver jewellery after the removal of Covid-19 restrictions. This is also inclusive of hall hire and rental income received from trust's properties. The trust has a healthy bank balance of £ 822,937 as at 31/12/2025 and therefore the trustees believe that the available funds are sufficient to permit the trust to continue its operation which has improved and will improve its cash position further in the future. In addition, due to healthy cash balance trust has paid the bank loan of £291,697 in this accounting period and cleared all its loan of the Temple which was taken to refurbishment work of the main temple.

The charity continues to prosper through donations and support from the community. The trustees feel that with the support they get from their communities, both locally and internationally, is benefiting to carry out all of its charitable activities. The charity is in a strong financial position at the year end from which it is able to meet all foreseeable charitable obligations.

Going Concern

The trustees are monitoring developments relating to coronavirus regularly and are coordinating its operational response based on existing business continuity plans, in addition to guidance from global health organisations, the government and general pandemic response best practices.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The board of Trustees considers that there are sufficient reserves held at the year-end to manage any foreseeable downturn. The Trustees consider that there is a reasonable expectation that Lakshmi Narayana Trust (LNT) has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the board of Trustees continues to adopt the 'going concern' basis in preparing the accounts.

Reserves policy & risk analysis

The committee has examined the charity’s requirements for reserves in light of the main risks to the charity. The reserve policy is to hold adequate level of funds to enable the trust to carry out its operations, to meet the financial obligations and to meets its charitable obligations. The attached financial statements show the current state of affairs of the finances, which the committee believes are needed to meet the working capital requirements of the charity and the committee is confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are continually reviewed to ensure that they continue to meet the needs of the charity.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees' Report (continued)

Structure, governance and management

The charity's objects and regulations are regulated by the constitution dated 23 August 1985. Currently, the charity has a management committee which consists of 15 trustees after the resignation of a trustee and cultural secretery, Ms Kumari Selliappan, in January 2023.The trustees who have served during the year are named on page 1. Out of the 15 trustees, 3 trustees are appointed as custodians of the charity valuable stocks.

Any changes in the appointment and retirement of trustees will be discussed in a committee meeting and the final decision will be depending upon majority vote under the trust constitution. All the trustees have to be UK citizen or permanent residents of UK Indian origin. The following three custodian trustees during the year were:

- Dr Radhakrishnan V, President
- Mr S. Vijayakumar, Treasurer
- Mr K. Sivarupan, General Secretary

Meetings of the trustees are held every three months at which they agrees the board strategy and areas of activity for the trust, including the consideration of grant making, reserves and risk management policies and performance. A scheme of delegation is in place for the day to day administration of the trust. The service manager is responsible for the day to day operational management of the centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice. The president is responsible for ensuring that the charity delivers the services specified and also overseeing the work services, finance and administration staff.

New trustees are considered for appointment after open selection and recommendation throughout the community and taking into account the skill requirements of the trustee body. Due to the vast nature of charitable activities, the committee seeks to ensure that the needs of all groups are appropriately reflected through the diversity of the trustee body. In order to enhance the potential pool of trustees, the charity has, through selective advertising on the charity's newsletter, notice board, activities etc. sought to identify the appropriately skilled individuals who would be willing to become members of the committee and use their own skills and experiences to assist the charity.

Once appointed, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and context within which it appears. These are jointly led by the chairman and the president of the committee and cover:

- The obligation of committee members
- The main documents which set out the operational frameworks for the charity
- Resourcing and the current financial position as set out in the latest accounts
- Future plans and objectives.

The annual report was approved by the trustees of the charity on 20 July 2026 and signed on its behalf by:

.....
Dr Radhakrishnan V , President
Trustee

Lakshmi Narayana Trust

Statement of Trustees' Responsibilities
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 July 2026 and signed on its behalf by:

.....
Dr Radhakrishnan V , President
Trustee

Independent Auditor's Report to the Members of Lakshmi Narayana Trust
FOR THE YEAR ENDED 31 DECEMBER 2025

Opinion
We have audited the financial statements of Lakshmi Narayana Trust (the 'charity') for the year ended 31 December 2025, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of Lakshmi Narayana Trust (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Independent Auditor's Report to the Members of Lakshmi Narayana Trust (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations, we considered the following

- the nature of the charity and sector, control environment and charity's performance
- results of our enquiries of trustees' and the charity's management's own identification and assessment of the risks of irregularities.
- any matters we identified having obtained and reviewed the charitiy's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non- compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations
- Using analytical procedures to identify any unsual or unexpected relationships.

We remained alert to any indications of fraud throughout the audit. As required by auditing standards and taking into account possible pressures to achieve targets, we performed procedures to address the risk of management override of controls and the risk of making inappropriate accounting entries.

We also performed procedures including identifying journal entries and other adjustments to test based on risk criteria and comparing the identified entries to supporting documents. These included those posted to unusual accounts.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, ntentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council’s website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Mr M Poonawala (Senior Statutory Auditor)
For and on behalf of Tahas & Co Ltd, Statutory Auditor

Suite 3, Second Floor
760 Eastern Avenue
Newbury Park
London
IG2 7HU

Independent Auditor's Report to the Members of Lakshmi Narayana Trust (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

Tahas & Co Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Date: 22 June 2026

Lakshmi Narayana Trust

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies		1,613,479	1,613,479	1,565,812
Investment income	15	-	-	868
Other income		103,843	103,843	100,759
Total income		1,717,322	1,717,322	1,667,439
Expenditure on:				
Charitable activities		(1,062,864)	(1,062,864)	(1,046,725)
Other expenditure	16	(3,725)	(3,725)	(4,095)
Total expenditure		(1,066,589)	(1,066,589)	(1,050,820)
Net income		650,733	650,733	616,619
Net movement in funds		650,733	650,733	616,619
Reconciliation of funds				
Total funds brought forward		8,876,231	8,876,231	6,402,132
Total funds carried forward	10	9,526,964	9,526,964	7,018,751

All of the charity's activities derive from continuing operations during the above two periods.

Lakshmi Narayana Trust

(Registration number: 292677)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	6,603,089	6,718,552
Current assets			
Stocks	5	1,440	1,440
Debtors	6	37,395	51,799
Investments	7	222,190	157,367
Cash at bank and in hand		820,035	330,242
		1,081,060	540,848
Creditors: Amounts falling due within one year	9	(14,665)	(240,649)
Net current assets		1,066,395	300,199
Net assets	11	7,669,484	7,018,751
Funds of the charity:			
Unrestricted income funds			
Unrestricted	10	9,526,964	8,876,231
Unrestricted revaluation reserve		(1,857,480)	(1,857,480)
Total unrestricted		7,669,484	7,018,751
Total funds	11	7,669,484	7,018,751

The financial statements on pages 10 to 18 were approved by the trustees, and authorised for issue on 20 July 2026 and signed on their behalf by:

.....	.....	.....
Dr Radhakrishnan V , President Trustee	Mr A Rengamannar , Chairman Trustee	Mr S Vijayakumar , Treasurer Trustee

.....
Mr K Sivarupan General Secretary Secretary and Trustee

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Lakshmi Narayana Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The financial statements have been prepared on a going concern basis. There are no any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern for the foreseeable future, based on latest strategic plans and financial budget. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets
Individual fixed assets costing £250,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Interest in Land & Building	@ 2% reducing balance method
Fixtures, Fittings and equipment	@ 15% reducing balance method

Current asset investments
Current asset investments are included at the lower of cost and net realisable value / market value.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from HMRC for gift aid donations submitted during the year.

They are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. No impairment provision was needed during the year as the receivables were received after the yearend.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
General Donation and congregational activities	1,552,697	1,552,697	1,446,567
Gift aid reclaimed	60,782	60,782	119,245
Interest receivables	-	-	868
	1,613,479	1,613,479	1,566,680

3 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Hall Hire and Events	31,843	31,843	28,759
Rental income	72,000	72,000	72,000
	103,843	103,843	100,759

4 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2025	7,947,502	621,442	8,568,944
Additions	39,662	-	39,662
At 31 December 2025	7,987,164	621,442	8,608,606
Depreciation			
At 1 January 2025	1,382,500	467,892	1,850,392
Charge for the year	132,093	23,032	155,125
At 31 December 2025	1,514,593	490,924	2,005,517
Net book value			
At 31 December 2025	6,472,571	130,518	6,603,089
At 31 December 2024	6,565,002	153,550	6,718,552

Included within the carrying value of land and buildings above is £6,472,570 (2024 - £6,565,001) in respect of freehold land and buildings.

Details of Freehold Properties

1. 272 High Street, London E12 6SA
2. 168 Browning Road, London E12 PB
3. 241 High Street North, London E12 6SJ

The above properties have been valued by Mr Pareemit Tyagi an Associate RICS of Easton Bevins, Chartered Building surveyors and checked by Ben O' Brien (MRICS and registered valuer) on 16th June 2025. The properties have been valued by using the comparative method of valuation. As the properties valued with the recent sale prices of similar properties nearby have been compared and adjusted to reflect the particular circumstances of the properties. The above properties have been valued at £925,000,£540,000 and 5,100,000 respectively by the valuers and is recorded in the accounts to reflect their fair value.

Regarding 241 High Street north, this property is the main worshipping temple for the devotees, the property is considered a unique property as very few buildings of this type exist in this area and those that do will be rarely sold. The Trustees feel that the value of the property is enhanced with bespoke construction costs. Hence a different approach to valuation (from the normal market approach using comparable evidence) needed applying, the most usual method of valuation when dealing with this type of property is to apply the Depreciated Replacement Cost (DRC) and as per this method of valuation, this property has been valued at £5.1m. This property is hence valued at cost only.

The Trustees are of the opinion that the carrying value of fixed assets as per the accounts are fairly stated.

5 Stock

	2025 £	2024 £
Stocks	1,440	1,440

6 Debtors

	2025 £	2024 £
Trade debtors	27,000	41,295
Prepayments	10,395	10,504
	37,395	51,799

Trade debtors balance of £27,000 (2024: £41,295) which relates to £ 27,000 rental income receivable for the year.

7 Current asset investments

	2025 £	2024 £
Gold and Silver	222,190	157,367

All Current assets investments were held in the UK.

The investment includes donations received from devotees by way of precious metals and jewellery.

8 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	2,500	2,500
Cash at bank	817,535	327,742
	820,035	330,242

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	-	218,857
Other taxation and social security	4,438	4,512
Other creditors	2,252	10,431
Pension scheme creditor	1,375	1,449
Accruals	6,600	5,400
	14,665	240,649

10 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £	Balance at 31 December 2024 £
Unrestricted					
General	8,876,231	1,717,322	(1,066,589)	9,526,964	8,876,231

11 Analysis of net assets between funds

	Notes	Unrestricted General £	Total funds 2025 £	Total funds 2024 £
Tangible fixed assets	4	6,603,089	6,603,089	6,718,552
Current assets		1,081,060	1,081,060	540,848
Current liabilities	9	(14,665)	(14,665)	(240,649)
Total net assets		7,669,484	7,669,484	7,018,751

12 Analysis of governance and support costs

Support costs allocated to charitable activities

	Support costs £	Total 2025 £	Total 2024 £
Rent,rates & insurance	39,543	39,543	51,455
Utilities	174,291	174,291	155,461
Repair and maintenance	31,469	31,469	44,952
Telephone and fax	3,839	3,839	4,046
Computer software and maintenance costs	7,896	7,896	3,818
Printing,postages & stationery	6,810	6,810	5,912
Travel & Subsistence	287	287	1,872
Bank Charges	2,195	2,195	2,743
Bank Loan Interest	840	840	21,489
Audit fees	5,400	5,400	5,400
Depreciation	155,126	155,126	145,698
	427,696	427,696	442,846

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	427,677	355,564
Social security costs	34,100	21,376
Pension costs	7,917	6,804
	469,694	383,744

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable support staff	20	23
Adminstration staff	2	2
	22	25

No employee received emoluments of more than £60,000 during the year

14 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2025 £	Total 2024 £
Pooja & religious activities		59,327	59,327	106,861
Food for congregation		77,088	77,088	84,013
Support costs		287,884	287,884	309,603
Staff costs	13	469,694	469,694	383,744
The audit of the charity's annual accounts	12	7,548	7,548	7,230
Legal and professional fees	12	6,198	6,198	9,576
Depreciation of freehold property	12	132,093	132,093	118,601
Depreciation of fixtures and fittings	12	23,032	23,032	27,097
		1,062,864	1,062,864	1,046,725

15 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	868

	Unrestricted funds General £	Total funds £
Total for 2025	-	-
Total for 2024	868	868

16 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Other resources expended		3,725	3,725
Total for 2025		3,725	3,725
Total for 2024		4,095	4,095