

AL-MUNTAZIR TRUST UK

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

Registered Charity No. 292496

AL-MUNTAZIR TRUST UK

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

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AL-MUNTAZIR TRUST UK

YEAR ENDED 31 MARCH 2023

TRUST INFORMATION

COMMUNITY ESTABLISHED: 1984

LEGAL STATUS: CHARITABLE TRUST

TRUST DEED EXECUTED: 1 MAY 1985

TRUST REGISTERED: 16 SEPTEMBER 1985

REGISTERED NUMBER: 292496 (ENGLAND & WALES)

HMRC REGISTRATION NUMBER: ZD03346

TRUSTEES: PARVEZ ANWAR
ZAFFAR ALI
SHEIKH MOHAMMAD RAZA
SHEIKH MEHDI RAZA
MOHAMMAD MEHDI
ZULFIQAR ALI
SAQAB HUSSAIN

OFFICIAL CORRESPONDENT: ZAFFAR ALI

PRINCIPAL ESTABLISHMENT: 102 SHERBORNE STREET
CHEETHAM HILL
MANCHESTER
M8 8ND

WEBSITE: www.almuntazir.co.uk

BANKERS: LLOYDS/TSB PLC
KING STREET
MANCHESTER M2

INDEPENDENT EXAMINER: DEVSHI CHOTHANI
CHARTERED ACCOUNTANT
c/o DBF ASSOCIATES LTD
SOUTH CHEETHAM BUSINESS CENTRE
10 PARK PLACE
MANCHESTER M4 4EY

AL-MUNTAZIR TRUST UK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable trust established on 1 May 1985 by means of deed of settlement. That deed was formally registered with the Charity Commission on 16 September 1985.

Trustees

The original trust deed appointed six trustees, of whom three are still serving. Since that date the trustees, using the powers they have under the deed, have appointed a further four trustees from the membership of the community. All seven trustees are listed on page 1. They do not serve for fixed terms.

Organisational Structure

The day-to-day management of the trust lies in the hands of the seven trustees referred to above, who meet on a regular basis to carry out the requisite managerial tasks.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed and have taken appropriate steps to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives

The trust's objectives as laid down in the trust deed referred to above are as follows:-

- The furtherance of the Islamic religion in accordance specifically with the doctrine of the Shia Ithna Asheri Jafari faith.
- The provision of accommodation and teaching and such other facilities in connection therewith for Muslim students as the trustees in their discretion consider appropriate.
- The acquisition, maintenance and organisation of institutions for Islamic religious teaching and the provision of such libraries and facilities as the trustees consider appropriate to cater mainly for Islamic religious books and works, including their translation, printing and distribution.
- The provision of financial assistance wherever possible to such religious institutions.

AL-MUNTAZIR TRUST UK

TRUSTEES' REPORT CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

Activities

The trust's activities included the provision of prayer facilities each Friday and on the various religious festivals and the provision of a community centre to serve as a focal point for the community in the North West of England. Since the community first came together in 1984, these activities had been provided on an ad-hoc basis. This situation changed completely in November 2006, with the opening of the long-planned Mosque and Community Centre in Sherwood Street in Manchester. This represented the culmination of twenty-two years of dedicated fundraising by members of the community. The new facility has been well used ever since its opening.

FINANCIAL REVIEW

General Review

The charity achieved a surplus of £262,701 in the year which represented an increase of £191,807 against the surplus achieved in 2022.

The charity is fortunate that it is still supported by key members who continue to support and develop the Community Centre and the works of the trust.

Exceptional Item

The trustees have to report that the extension to the Community Centre has been challenged by the Manchester City Council on planning permission grounds. The trustees are confident that this decision will be overturned in the trusts favour, and accordingly no provision has been made for this.

Reserves Policy

The trust now has free reserves of £147,353 (£1,354,391 Unrestricted Funds less £1,207,037 Net Fixed Assets). This represents over 2 years cover for the current level for unrestricted expenditure. The agreed target level of cover is twelve months unrestricted expenditure. The excess of approximately £70,000 will be retained to fund future development plans including the completion of the extension to the Centre.

FUTURE PLANS

The trustees plan to make even greater use of the Community Centre for the benefit of all members of the community subject to any government restrictions, arising out of the pandemic. In addition, the trustees have plans to improve and extend the existing facility, having begun work in 2021/ 2022 at a likely total cost of £1.5M, subject to further funds becoming available, subject to the outcome of the issue referred to above. The situation will be monitored carefully and reported on each year. The trustees are still investigating the possibility of converting the trust into a charitable incorporated organisation (C.I.O) under the Charities Act 2011.

**AL-MUNTAZIR TRUST UK
FOR THE YEAR ENDED 31 MARCH 2023**

RESPONSIBILITIES OF THE TRUSTEES AND OF THE INDEPENDENT EXAMINER

Responsibilities of the Trustees

These are detailed on page 5.

Responsibilities of the Independent Examiner

These are detailed on page 6.

TRUSTEES' DECLARATION

In accordance with charity law, as trustees, we certify that:-

- So far as we are aware, there is no relevant financial information of which the trust's independent examiner is unaware.
- We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the trust's independent examiner is aware of that information.


INDEPENDENT EXAMINER

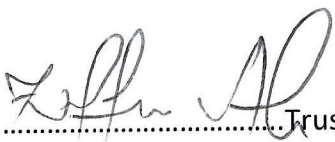
Devshi Chothani, Chartered Accountant was first appointed as an independent examiner of the trust in 2007. He has expressed his willingness to continue in that capacity.

APPROVAL OF REPORT

This report has been prepared in accordance with the Charities SORP (FRS 102 - Update Bulletin 2 issued in October 2018 and the Charities Act 2011.

It was approved by the trustees on 26th January 2024 and is signed on their behalf by:-


.....Trustee


.....Trustee

AL-MUNTAZIR TRUST UK

YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going-concern basis

The trustees are responsible also for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and to enable it to ensure that the financial statements comply with charity law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In respect of the independent examination the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

AL-MUNTAZIR TRUST UK
Independent Examiner's Report to the Trustees on the Financial Statements

I, Devshi Chothani, report on the Financial Statements of the charity for the year ended 31 March 2023 as set out on pages 7 & 8 together with the notes on pages 9-12.

Respective responsibilities of the Trustees and the Examiner

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- a) to examine the Financial Statements under section 145 of the Charities Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act;
- c) to state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. My examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the Financial Statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Financial Statements did not accord with the accounting records; or
- the Financial Statements did not comply with the applicable requirements concerning the form and content of Financial Statements set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the Financial Statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DEVSHI CHOTHANI
Chartered Accountant
Director of DBF Associates Ltd
10 Park Place
Manchester M4 4EY

Date 26 January 2024

AL - MUNTAZIR TRUST UK

STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2023

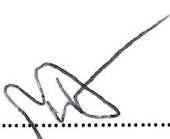
		UNRESTRICTED FUNDS	
	Notes	2023 £	2022 £
<u>INCOMING RESOURCES FROM:</u>			
Charitable Activities		-	-
Other Sources	3	336,171	113,975
<u>TOTAL INCOMING RESOURCES</u>		<u>336,171</u>	<u>113,975</u>
<u>RESOURCES EXPENDED ON:</u>			
Raising Funds	4	218	175
Charitable Activities	5	73,252	42,906
<u>TOTAL RESOURCES EXPENDED</u>		<u>73,470</u>	<u>43,080</u>
<u>NET INCOMING RESOURCES</u>		262,701	70,894
<u>FUNDS BROUGHT FORWARD</u>		1,091,690	1,020,796
<u>FUNDS CARRIED FORWARD</u>		1,354,391	1,091,690

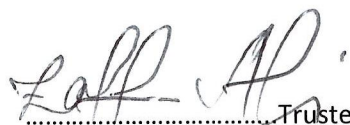
AL - MUNTAZIR TRUST UK

BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	7		1,207,038		978,419
<u>CURRENT ASSETS</u>					
Cash at Bank			155,853		112,271
Expenses Prepaid			<u>1,780</u>		<u>1,780</u>
			157,633		114,051
<u>CURRENT LIABILITIES</u>					
Charges Accrued			<u>10,280</u>		<u>780</u>
<u>NET CURRENT ASSETS</u>			<u>147,353</u>		<u>113,271</u>
<u>TOTAL ASSETS</u>			<u>1,354,391</u>		<u>1,091,690</u>
<u>TOTAL FUNDS</u>					
Unrestricted Funds			<u>1,354,391</u>		<u>1,091,690</u>

Approved by the trustees on 26th January 2024 and signed on their behalf by:-


.....Trustee


.....Trustee

AL-MUNTAZIR TRUST UK

Notes forming part of the Financial Statements for the Year Ended 31 March 2023

1 Accounting Conventions

1.1 BASIS OF PREPARATION

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Charities (Accounts and Reports) Regulations 2008, the Charities Act 2011 and the Charities SORP (FRS 102) - Update Bulletin 2 issued in October 2018.

1.2 GOING CONCERN CONCEPT

The Financial Statements have been compiled on the assumption that the charity will be a going concern for at least twelve months after the date of this report.

1.3 SOFA MINOR MODIFICATION

The trustees have opted to modify the SOFA slightly by grouping all incoming resources, other than those derived from Charitable Activities, under the generic heading "Other Sources" in order to avoid any potential confusion that could arise from the use of the heading "Donations and Legacies".

2 Accounting Policies

2.1 INCOME

All incoming resources are included in the Statement of Financial Activities when the charity is deemed to be entitled to the income and the amount can be quantified with reasonable accuracy.

2.2 EXPENDITURE

a) Resources Expended

All expenditure is accounted for on an accruals basis.

b) Governance Costs

All compliance costs in respect of the constitutional and statutory requirements under the Charities Act 2011 are charged under this sub-heading.

AL-MUNTAZIR TRUST UK

Notes forming part of the Financial Statements for the Year Ended 31 March 2023

Accounting policies continued

2.3 ASSETS

a) Tangible Fixed Assets

All expenditure on fixed assets of £1,000 or above is capitalised.

b) Depreciation is provided on all of the above tangible fixed assets, with the exception of Freehold Land, at rates calculated to write off the cost of each asset over its estimated useful life (10 years in the cases of Portakabins and Fixtures & Fittings and 50 years in the case of the freehold building).

2.4 CASH FLOW

The charity has taken advantage of the exemption available in Financial Reporting Standard 1 not to prepare a cash flow statement on the grounds that it is a small charitable trust.

2.5 FUNDS

In each case where the donor lays down a specific purpose for the donation made to the charity, that donation is treated as a Restricted Fund and is accounted for separately. All other income forms part of the charity's Unrestricted Funds. From time to time, the Trustees may deem some of the Unrestricted Funds to be Designated Funds where the purpose of such funds either has been clearly specified by them. Currently, the charity does not have any Restricted Funds or any Designated Funds.

AL-MUNTAZIR TRUST UK

Notes to the Financial Statements continued

	2023	2022
	£	£
3 <u>Incoming Resources from Other Sources</u>		
Donations	<u>336,171</u>	<u>113,975</u>
4 <u>Resources Expended on Fundraising</u>		
Subscription to fundraising website	<u>218</u>	<u>175</u>
5 <u>Resources Expended on Charitable Activities</u>		
The costs shown under this heading are all aspects of the costs operating the Community Centre for a full year together with depreciation on the freehold building, the portakabins and the fixtures and fittings and any governance costs.		
	£	£
5.1 <u>Educational Activities Costs</u>		
Tutorial/seminar fees	<u>34,220</u>	<u>22,892</u>
	<u>34,220</u>	<u>22,892</u>
5.2 <u>Establishment Support Costs</u>		
Insurance	2,963	2,728
Gas, water and electricity	<u>16,418</u>	<u>2,148</u>
	<u>19,381</u>	<u>4,876</u>
5.3 <u>Administrative Support Costs</u>		
Legal & Professional	1,118	216
Bank Charges	6	5
Travelling	3,780	
Telephone	<u>592</u>	<u>561</u>
	<u>5,496</u>	<u>782</u>
5.4 <u>Governance Costs</u>		
Independent Examiner's Fee	<u>780</u>	<u>980</u>
Sub total 5.1 to 5.4	59,876	29,530
5.5 <u>Depreciation</u>		
Freehold building	9,867	9,867
Portakabins	1,450	1,450
Fixtures and Fittings	<u>2,059</u>	<u>2,059</u>
	<u>13,376</u>	<u>13,376</u>
OVERALL TOTAL	<u>73,252</u>	<u>42,906</u>

AL-MUNTAZIR TRUST

Notes to the Financial Statements continued

6 Net (Outgoing)/incoming Resources

	2023 £	2022 £
The net incoming resources of	262,701	
were after charging depreciation of	13,376	
	<u> </u>	<u> </u>

7 Tangible Fixed Assets

	Freehold Land	Freehold Building	Development Costs	Portakabins	Fixtures & Fittings	Total
<u>COST</u>						
at 1/4/2022	128,989	493,333	484,806	14,500	20,588	1,142,216
Additions in Year	-	-	241,995	-	-	241,995
at 31/03/2023	<u>128,989</u>	<u>493,333</u>	<u>726,801</u>	<u>14,500</u>	<u>20,588</u>	<u>1,384,211</u>
<u>DEPRECIATION</u>						
at 1/4/2022	0	148,005	-	5,800	9,992	163,797
Charge in year	0	9,867		1,450	2,059	13,376
at 31/3/2023	<u>0</u>	<u>157,872</u>	<u>0</u>	<u>7,250</u>	<u>12,051</u>	<u>177,173</u>
<u>NET BOOK VALUE</u>						
at 31/3/2023	<u>128,989</u>	<u>335,461</u>	<u>726,801</u>	<u>7,250</u>	<u>8,537</u>	<u>1,207,038</u>
at 31/3/2022	<u>128,989</u>	<u>345,328</u>	<u>484,806</u>	<u>8,700</u>	<u>10,596</u>	<u>978,419</u>