MARBEH TORAH TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

REGISTERED CHARITY NUMBER: 292491

MARBEH TORAH TRUST

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MARBEH TORAH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 DECEMBER 2025

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the year ended 31 December 2025 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Moishe Chaim Elzas Jacob Naftoli Elzas Simone Elzas	
Charity Number	292491	
Charity Offices	8 Harrogate Avenue Prestwich M25 0LT	
Accountants	B Olsberg & Co, Chartered Accountants	Enterprise House 3 Middleton Road Manchester M8 5DT
Independent Examiners	B Olsberg & Co Chartered Accountants	Enterprise House 3 Middleton Road Manchester M8 5DT
Bankers	NatWest, Muswell Hill, London	

The Charity was founded on 1 March 1985 and is registered with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its Trust Deed dated 1 March 1985 which has not been amended.

GOVERNING BODY

The structure of the Charity consists of three trustees. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

TRUSTEES

The trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission.

TRUSTEES INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity having received guidance from the existing trustees prior to appointment. New trustees are further encouraged to attend training sessions organised by the charity.

MARBEH TORAH TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 DECEMBER 2025

ORGANISATIONAL MANAGEMENT
The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT
The trustees do not feel that the trust is subject to any major risks

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES
The charity is constituted by Trust Deed and its objects are to encourage and support the furtherance of Orthodox Jewish Education and religion and the relief of poverty.

The policy of the Charitable Trust continues to be to support these activities.

It is intended to continue with the Trusts current activities.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees

AIMS AND INTENDED IMPACT
Within these objects, the trustee's aim is to continue to provide funds for Jewish educational establishments.

OBJECTIVES FOR THE YEAR
The aim this year is to continue to give support to Jewish educational establishments.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

These included meetings with potential donors to obtain funds for the trust’s objects.

PRINCIPAL ACTIVITIES OF THE YEAR
The charity collected funds during the year and was able to meet requests for support.

PUBLIC BENEFIT
The trustees confirm that they have referred to the guidance in the Charity Commission’s general guidance on public benefit when reviewing the charity’s aims and objectives and in planning future activities.

GRANT MAKING POLICY
The policy is to provide funds requested by Jewish Educational Establishments.

REVIEW, ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

FINANCIAL REVIEW

TRANSACTIONS AND FINANCIAL POSITION
The Statement of Financial Activities shows a total income of £105,300 (2024 - £176,298) and distributions of £133,278 (2024 - £142,950). Governance costs were £2,300 leaving a net loss for the year of £30,276 (2024 – surplus of 29,280).

The charity continues to collect funds for distribution and is continuing in operation.

MARBEH TORAH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 DECEMBER 2025

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

RESERVES POLICY

The trustees intend to distribute all funds collected, subject to retentions as appropriate.

INVESTMENT POLICY AND OBJECTIVES

Under the Trust Deed the charity has the power to make any investment which the trustees see fit but no investments are currently held.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support the trust's objects.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.

(d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

The report was approved by the board of directors and trustees on 31 October 2026 and signed on its behalf.

……

M C Elzas
Trustee

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MARBEH TORAH TRUST

I report on the financial statements of the Trust for the year ended 31 December 2025, which are set out on pages 7-11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 41 of the Act; and
- to prepare accounts which agree with the accounting records and which comply with the accounting requirements of the Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B OLSBERG FCA **31 October 2026**
B OLSBERG & CO
CHARTERED ACCOUNTANT
ENTERPRISE HOUSE
3 MIDDLETON ROAD
MANCHESTER M8 5DT

MARBEH TORAH TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 Unrestricted Funds £	2024 £
Incoming Resources			
Interest Received		82	-
Donations		105,218	176,298
		105,300	176,298
Resources Expended			
Charitable Activities			
Religious Education	6	133,278	142,950
Governance Costs			
Motor, Travel & Sundries		1,658	3,413
Bank Charges		63	76
Accountancy		540	540
Telephone		39	39
		2,300	4,068
Total Resources expended		135,578	147,018
Net Income/(Loss) of Resources		(30,278)	29,280
Reconciliation of Funds			
Balance b/f		29,718	438
Surplus / (Loss) carried forward		(560)	29,718

MARBEH TORAH TRUST

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025	2024
		£	£
CURRENT ASSETS			
Debtors	**4**	100	100
Bank		77	30,355
		177	30,455
CREDITORS:			
Payable within one year	**5**	637	637
Net Assets		(460)	29,818
TRUST FUND			
CAPITAL ACCOUNT			
Settled Fund		100	100
Unrestricted Funds		(560)	29,718
		(460)	29,818

Approved by the Board of Trustees on 31 October 2026 and signed on its behalf by

……
M C Elzas - Trustee

The notes form part of these accounts.

MARBEH TORAH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 31 DECEMBER 2025

1. ACCOUNTING POLICIES

a. The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice; Accounting and Reporting by Charities (SORP) 2005.

b. Voluntary income is received by way of donations and gifts and is included gross in the Statement of Financial Activities. All incoming resources are included in the SOFA when the charity is legally entitled to the income. Tax due back on gift aid receipts is included.

c. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purposes.

d. Management and administration costs of the charity relate to the central costs of management including the costs of meetings, independent examination of the financial statements and statutory compliance.

2. TAXATION

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. STAFF COSTS

No remuneration was paid to the trustees in the year.

There were no staff costs, and the charity employed no volunteers.

Administration of the trust was by the trustees.

4. DEBTORS

	2025	2024
	£	£
Loans	100	100
	100	100

5. CREDITORS

	2025 £	2024 £
Expenses Accrued	637	637

6. DISTRIBUTIONS FOR THE YEAR ENDED 31 DECEMBER 2025

Distributions made in the year were all made to further and support Jewish Education.