Charity registration number 292436 (England and Wales)

BOURNEMOUTH WESTMINSTER CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

BOURNEMOUTH WESTMINSTER CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D J Willis	
	Mr P C Dalling	
	Mr D J Simms	
	Miss R Daws	(Appointed 20 July 2025)
	Mr J Davies	(Appointed 20 July 2025)
Charity number	292436	
Principal address	79 Old England Way Peasedown St John Bath BA2 8SW	
Independent examiner	Mr P J Barton FCCA ART Accountants Limited Ground Floor 11 Manvers Street Bath BA1 1JQ	
Bankers	The Royal Bank of Scotland 8-9 Quiet Street Bath BA1 2JN	
Investment advisors	Hargreaves Lansdown Asset Management Ltd One College Square South Anchor Road Bristol BS1 5HL	

BOURNEMOUTH WESTMINSTER CHARITABLE TRUST

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BOURNEMOUTH WESTMINSTER CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The aims and objects of the Trust are "the proclamation and furtherance of the Gospel of God concerning His Son, Jesus Christ our Lord and the preaching and teaching of the Christian Faith throughout the United Kingdom of Great Britain and Northern Ireland and elsewhere".

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Charity's income derives almost entirely from its Investment portfolio and Bank accounts. No funds are received from any source apart from its investments, saving only an occasional unsolicited donation. No money will be raised by any public appeal. The Trust Deed prohibits any form of trading. The portfolio is closely monitored by the Trustees. The aim is to maximise income, while at the same time looking for some capital growth.

The Trustees hold two formal meetings each year, one of which is the Annual General Meeting in January/ February and the second about six months thereafter. At these meetings, having carried out such monitoring exercises as are relevant, they review the charitable causes requiring support and make decisions on the appropriate level of such support. However, they are in frequent contact with each other and are able to make further decisions as and when the need arises.

Financial review

The attached Accounts state fully the income and expenditure of the Trust. The trustees are pleased to place on record the faithfulness of the Lord in enabling them to administer and continue the work of the Trust.

During the period, many Christian charitable causes were supported, including £41,050 given to various Christian organisations overseas. Of this sum, £21,550 was sent to assist various missions in Eastern Europe, £8,750 for missionaries in Africa, £8,750 for missionaries in Brazil and £2,000 for missionaries in Papua New Guinea. A further £43,550 was given for work in the United Kingdom in support of evangelism and publishing.

Total distributable income to the trust amounted to just over £80,000, of which dividend income was only around £26,200, the remainder being achieved by sales from the portfolio.

The annual overheads of the trust amount to £807 (excluding any expenditure from sales or purchases of investments), being around 3.0% of dividend and interest income of £26,500. No trustee received any remuneration for their services.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

A number of the recipients of gifts are known, but not related, to one or more of the trustees and some are visited. Where, in rare cases, conflicts of interest might arise, these are declared and the trustee does not vote. This level of contact, together with updates from many of the recipients, ensures that there is a reasonable degree of monitoring of how the Trust gifts are used or the monies applied.

In view of the reduction in the Trust's capital and income and, having regard to the loss of income by many of its beneficiaries, it has been agreed that, for up to twelve months from 20 August 2025, giving must be limited to the evangelists and outreach currently being supported. Sadly, any new approaches cannot be entertained and neither can building projects, except as already committed.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Risks are reviewed regularly.

BOURNEMOUTH WESTMINSTER CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The charity was established on 10th July 1985 and is registered with the Charity Commission No. 292436. The charity is an unincorporated body whose governing document is a Trust Deed. The Trustees believe they possess the necessary physical health and strength, spiritual aptitude, relevant business experience, time and energy for the implementation of the Trust's policies and the smooth efficient running of the Trust.

Where it becomes apparent that a need through age, illness or any other cause is likely to arise, steps are taken to appoint an additional Trustee with the right qualities, abilities, experience and time, the aim being to maintain a balance of maturity, professional skills and knowledge of appropriate worldwide Christian work which might benefit from the limited funding which the Trust is able to provide. The appointment is made by the completion of a Deed of Appointment. Each new Trustee receives a copy of the accounts of the Trust and also a copy of the Trust Deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D J Willis	
Mr P C Dalling	
Mr D J Simms	
Miss R Daws	(Appointed 20 July 2025)
Mr J Davies	(Appointed 20 July 2025)
Mr H J Lee	(Resigned 29 May 2025)

Public Benefit

The Trustees have familiarised themselves with and endeavour to keep under review all the mandatory and "good practice" requirements as published by the Charity Commission from time to time, including Public Benefit Guidance. They consider that the activities undertaken and distributions made by the Trust were in direct furtherance of its charitable purposes for the public benefit.

The trustees' report was approved by the Board of Trustees.

[redacted]

Mr D J Willis
Trustee
Dated: 10/7/26

BOURNEMOUTH WESTMINSTER CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

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BOURNEMOUTH WESTMINSTER CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH WESTMINSTER CHARITABLE TRUST

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

(i) examine the financial statements under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

  (i) to keep accounting records in accordance with section 130 of the 2011 Act; and

  (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

  have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

[redacted]

.....

Mr P J Barton FCCA
ART Accountants Limited
Chartered Certified Accountants
Ground Floor
11 Manvers Street
Bath
BA1 1JQ

Dated: 10 July 2026

BOURNEMOUTH WESTMINSTER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Investments	3	26,573	19,138
Expenditure on:			
Charitable activities	5	85,406	82,870
Net gains/(losses) on investments	9	43,516	19,881
Net outgoing resources before transfers		(15,317)	(43,851)
Net movement in funds		(15,317)	(43,851)
Fund balances at 1 January 2025		347,911	391,762
Fund balances at 31 December 2025		332,594	347,911

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BOURNEMOUTH WESTMINSTER CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	**10**		322,728		324,067
Current assets					
Cash at bank and in hand		10,586		24,564	
Creditors: amounts falling due within one year	**11**	(720)		(720)	
Net current assets			9,866		23,844
Total assets less current liabilities			332,594		347,911
The funds of the charity					
Unrestricted funds	**12**		332,594		347,911
			332,594		347,911

The financial statements were approved by the trustees on 10/7/26

[redacted]

Mr D J Willis
Trustee

[redacted]

Mr D J Simms
Trustee

BOURNEMOUTH WESTMINSTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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1 Accounting policies

Charity information

Bournemouth Westminster Charitable Trust is an unincorporated body whose governing document is a Trust Deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1 Accounting policies

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1 Accounting policies **(Continued)**

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	26,198	18,693
Interest receivable	375	445
	26,573	19,138

4 Description of charitable activities

Grants to individuals and institutions

The charity undertakes its charitable activities through grant making and awarded grants to a number of individuals and institutions in furtherance of its charitable activities.

5 Grants payable

	Grants to individuals £	Grants to institutions £	Total £	2024 £
Relief Agencies	-	5,500	5,500	7,500
Overseas Missions	35,550	-	35,550	33,550
UK Missions	35,300	500	35,800	35,800
Christian Literature & Education	500	7,250	7,750	5,250
	71,350	13,250	84,600	82,100

6 Support costs allocated to activities

	2025 £	2024 £
Investments commission charge	-	51
Admin expenses	87	-
Governance costs	720	720
	807	771
Analysed between:		
Charitable activities	807	771

7 Trustees

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024 - £nil). Expenses paid to the trustees in the year totalled £87 (2024 - £nil).

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	47,871	15,076
Gain/(loss) on sale of investments	(4,355)	4,805
	43,516	19,881

10 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£		£
Cost or valuation			
At 31 December 2024	324,063	4	324,067
Additions	6,296	-	6,296
Valuation changes	43,506	9,305	52,811
Disposals	(60,446)	-	(60,446)
At 31 December 2025	313,419	9,309	322,728
Carrying amount			
At 31 December 2025	313,419	9,309	322,728
At 31 December 2024	324,063	4	324,067

	2025	2024
	£	£
Investments at fair value comprise:		
Equities	270,048	223,797
Fixed income	43,371	100,266
Cash held within the investment portfolio	9,309	4
	322,728	324,067

All investments are carried at their fair value. Investments in equities and fixed income securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The significance of financial instruments to the ongoing financial sustainability of the Trust is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

The Trust manages its investment risk by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Trust does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected.

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	720	720

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	347,911	26,573	(85,406)	43,516	332,594

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	391,762	19,138	(82,870)	19,881	347,911

13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).