

Financial review

The trustees policy on reserves is that they should be kept readily available but that surplus funds should be held on interest bearing accounts in order to provide additional income.

The charity's principal sources of funds are from voluntary donations from sponsors, entry fees from participants and admission charges from audiences.

The aim of the charity is to cover the costs of the annual festival and the awards made to the participants.

During the course of the year under review the charity received a substantial donation from an existing supporter which is intended to cover her normal donation of £1000 for a period of up to 20 years. Receipt of this donation substantially inflated the usual level of annual income and the trustees will manage the use of these funds over coming years.

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature



1

Full names


Gemma
Amaine Coates

Position

Chair

Date

10th November
2023



MICHAEL STUART JAYNOR
TREASURER
24th OCTOBER 2023

STATEMENT OF ASSETS AS AT 31st MAY 2023

Balance brought forward	General Fund	11785.16
Plus excess of income	Current Account	33733.91
Total	Reserve Account	45519.07
	Total	
Balance brought forward	Endowment Account	6759.11
Interest credited	Reserve account as at 31.5.23	
Transfer from General Fund		40.32
Total	Total	6759.11
Balance brought forward	E.T.Chapman Account	1733.51
Performing Rights Society	Reserve account as at 31.5.23	
Interest credited		13.04
Total	Total	10.32
		1733.51
Balance brought forward	Trinity Account	52.47
Interest credited	Reserve account as at 31.5.23	.60
Total	Transfer to General Fund	112.47
	Total	112.47

Treasurer 

Chairman 

Independent Examiner 

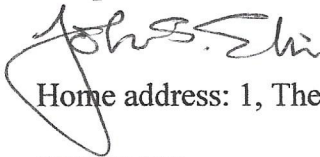
My examination of the accounts was carried out in accordance with the general directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with these records.

I do not express an audit opinion on the view given by the accounts. I am fully satisfied, however, that the requirements to keep accounting records in accordance with Section 41 of the Charities Act have been met, as have the requirements to prepare accounts which accord with these records.

I am satisfied with the accuracy of the records, and that there are no other matters to which attention should be drawn.

Signed

John Ellis
Independent Examiner



Home address: 1, The Scarplands, Northampton, NN5 6EY

27/07/2023