LONDON COMMUNITY CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2025

Charity Registration Number: 292014

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LEGAL & ADMINISTRATIVE INFORMATION

Name	London Community Church.
Registered Charity Number	292014
Trustees	The Trustees who served during the year or who were serving at the date of this report were: David J Goodship (Chair) Leigh J Turner Samkelwe Nokulunga Makhubela
Key Management Personnel	Those in charge of directing, controlling, running and operating the church on a day to day basis are the Trustees, Philip Quinn (elder), and Dino Steele (elder).
Legal Status	Unincorporated Charity.
Governing Instrument	Declaration of Trust dated 3 April 1985, amended by Special Resolution of 24 March 2003
Objects	• The advancement of the Christian faith and the worship of God • To provide relief to people who are in need, hardship or distress or who are aged or sick • The advancement of education on the basis of Christian principles
Principal Address	29 Redbourne Avenue, London N3 2BP
Primary Bankers	Lloyds Banking Group, Covent Garden Branch, Southampton Row, London WC1B 5HR
Independent Examiner	John Helm ACA, Tandem Accounting 17 Heathville Road London N19 3AL

TRUSTEES' REPORT

The Trustees present their annual report and financial statements of the London Community Church ("the Church") for the year ended 31 December 2025. The financial statements have been prepared in the format prescribed the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. ORGANISATION AND MANAGEMENT

The Church's affairs are normally conducted under the supervision and leadership of a team of elders. Trustees are appointed by the elders. A trustee can be removed by a resolution passed by a simple majority of the members of the Church.

Currently one of the elders acts in a part-time capacity within the Church and is responsible for day-to-day management. Responsibility for different areas of Church life is delegated to church members by the elders. The elders meet together regularly and consult regularly with a wider group of leaders consisting of the elders, their spouses, and other couples in Church leadership. Formal trustee meetings are held at least three times a year and the elders meet informally with the trustees frequently throughout the year at various Church activities and events and maintain a close working relationship together.

Apart from the elders, nearly all of the Church's activities and programmes are carried out with volunteer help from Church members, without which the Church would be unable to function, the trustees are very grateful for the help received from the volunteers.

To assist in achieving the objectives, the Church works closely with wider groups of churches known as Global Horizons, a separately registered UK charity and New Covenant Ministries International. The Church is a member of the Evangelical Alliance.

Philip Quinn and Dino Steele served as elders in 2025. Dino Steele was appointed as an elder 14 September 2025.

David Goodship, Leigh Turner and Samkelwe Nokulunga Makhubela continued to serve as Trustees in 2025.

Risk Assessment

The trustees regularly review the major risks which the Church faces. They believe that maintaining the free reserves referred to below, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

TRUSTEES' REPORT

2. ACTIVITIES CARRIED OUT TO ACHIEVE THE OBJECTS

During the course of the year the Church carried out the following activities in order to achieve the objects set out in the Trust Deed:

- Held public meetings, some virtual, in accordance with the Christian faith for worship, prayer and teaching;
- Made recordings of Sunday teaching available on the internet to a wide audience free of charge and without restriction;
- Assisted and supported individuals in the outworking of their Christian faith through small group face to face and virtual meetings;
- Assisted and supported individuals in the outworking of their Christian faith on a one-to-one basis;
- Ran teaching programmes for children and teenagers;
- Organised community events to reach out with the gospel;
- Provided financial and practical support to mission organisations, and individual missionaries, working in both the UK and overseas;
- Provided training in leadership through meetings with a number of Church members as they take responsibility for aspects of Church life (including leading worship teams, providing one-to-one care, teaching and preaching on Sundays and in small group settings, organising events and meetings, etc);
- Continued to run the 'Streets Food Project' initiative weekly within the O2 community venue until 31 July 2025. Responding to the cost of living crisis and the War in Ukraine, to distribute food parcels to more than 100 people (poor and in need) in the local community, and to Ukrainian refugees, supported by local volunteers and church members.
- Forged links with other charitable bodies, e.g. JW3, the Felix Project, Neighbourly and Camden council to maintain the "Streets food project" which continued until 31 July 2025.

Public Benefit

The Trustees have considered the public benefit guidance and consider that all activities carried out by the Church pass the public benefit test. In particular, each of the three charitable objects of the Church is supported by at least one activity in the list above and in practice most activities contribute to at least two of the objects.

There are no material restrictions on participating in any Church activities based on financial need. Our public meetings (every Sunday and midweek meetings – some virtual) are open to all free of charge. Although Church members are given the opportunity to make a financial commitment to the Church, there is no minimum commitment and no one is excluded on the grounds of finance.

TRUSTEES' REPORT

3. GOING CONCERN

Each year it's the Trustees' responsibility to state whether or not the annual accounts have been drawn up on a going concern basis (see the accounting policy note on page 11). Going concern is the assumption that an entity, in this case the Church, has the resources (financial or otherwise) needed to continue operating for the foreseeable future and in particular, for at least 12 months from the date of approval by the Trustees of these annual accounts. If the going concern principle did not apply then the accounts would be drawn up on a basis other than going concern.

The Trustees have reviewed the financial forecast for 2026/27 and anticipate break even, which is consistent with actuals at the time this report has been prepared, so have concluded that it is appropriate to prepare the 2025 Accounts on a going-concern basis.

4. FINANCIAL REVIEW

The Church's main sources of funding are the free will tithes and offerings of Church members and others in attendance.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Church's reserves decreased by £2,125 (2024: increased by £8,385) during the year following the cessation of funding for streets food project. The balance sheet shows total net assets of £81,930 (2024: £84,055). The trustees are confident that as there are no long term commitments, income and expenditure can continue to be closely matched.

4.2 Reserves Policy

The trustees have considered the level of reserves they wish to retain, appropriate to the Church's need. This is based on the Church's size and level of financial commitments. The Trustees aim to ensure that the Church will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees do not set aside funds unnecessarily. Currently reserves are set aside above those needed for day to day matters referred to above. At 31 December 2025 the Church had net free reserves of £74,204 (2024: £74,672) as follows:

TRUSTEES' REPORT

	2025 £	2024 £
Total reserves	**81,930**	**84,055**
Less: restricted funds	(5,343)	(7,055)
Less: unrestricted fixed assets	(2,383)	(2,328)
Free reserves	**74,204**	**74,672**
Free reserves requirement:		
6 month's budgeted routine expenditure	**37,490**	**43,221**

4.3 Grant-making policy

The Church provides regular support to Global Horizons, a charity which supports a network of churches of which London Community Church is a part and also for Alan and Betty Scotland who lead Global Horizons. The Trustees also receive individual applications for grants which are dealt with individually by reference to the funds available and the Trustees' perceptions of the merits of the application.

5. PLANS FOR FUTURE PERIODS

The Church plans to continue its current activities in order to achieve the objects set out in the Trust Deed. Following a period of stabilisation, the charity has increased its reserves policy to 6 Months routine expenditure and will undertake a review of new opportunities to replace the food project and utilise excess free reserves.

6. TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;

TRUSTEES' REPORT

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

7. APPROVAL

Approved by the Trustees on 28 October 2026

Signed on their behalf by Trustee ……

David Goodship
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees of London Community Church on the accounts for the year ended 31 December 2025 set out on pages 9-17.

Respective Responsibilities of Trustees and Examiner
The organisation's Trustees are responsible for the preparation of the accounts. The organisation's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helm ACA
13 October 2026

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	**Total 2025 £**	Unrestricted Funds £	Restricted Funds £	**Total 2024 £**
Income and endowments from:							
Donations and Legacies	2a	71,121	1,720	72,841	82,453	1,560	84,013
Charitable Activities	2b	13	0	13	414	10,400	10,814
Total		**71,134**	**1,720**	**72,854**	**82,867**	**11,960**	**94,827**
Expenditure on:							
Charitable activities	3	71,547	3,432	74,979	73,453	12,989	86,442
Total		**71,547**	**3,432**	**74,979**	**73,453**	**12,989**	**86,442**
Net income/(expenditure)		**(413)**	**(1,712)**	**(2,125)**	**9,414**	**(1,029)**	**8,385**
Transfers between funds		0	0	0	685	(685)	0
Net Movement in Funds		**(413)**	**(1,712)**	**(2,125)**	**10,099**	**(1,714)**	**8,385**
Reconciliation of Funds:							
Total Funds Brought Forward		77,000	7,055	84,055	66,901	8,769	75,670
Total Funds Carried Forward		**76,587**	**5,343**	**81,930**	**77,000**	**7,055**	**84,055**

Movements on all reserves and all recognised gains and losses are shown above.

The notes on pages 11 -17 form part of these financial statements

BALANCE SHEET

	Notes	Unrestricted Funds £	Restricted Funds £	**Total 2025 £**	**Total 2024 £**
FIXED ASSETS:					
Tangible Assets	4	2,383	0	2,383	2,328
CURRENT ASSETS:					
Debtors	5	13,442	0	13,442	16,464
Cash at Bank and in hand	6	61,725	5,343	67,068	67,831
		75,167	**5,343**	**80,510**	**84,295**
LIABILITIES:					
Creditors: amounts falling due within one year	7	963	0	963	2,568
NET CURRENT ASSETS		**74,204**	**5,343**	**79,547**	**81,727**
NET ASSETS		**76,587**	**5,343**	**81,930**	**84,055**
Represented by:					
Unrestricted Funds		76,587	0	76,587	77,000
Restricted Funds	8	0	5,343	5,343	7,055
TOTAL FUNDS		**76,587**	**5,343**	**81,930**	**84,055**

The notes on pages 11-17 form part of these financial statements

Approved by the Trustees on …… 28 October 2026

Signed on their behalf by Trustee

David Goodship

NOTES TO THE FINANCIAL STATEMENTS

1.ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting
The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The financial statements include all transactions, assets and liabilities for which the Trustees are responsible in law. They do not include the accounts of Church groups that owe an affiliation to another body or those that are informal gatherings of Church members.

The London Community Church meets the definition of a public benefit entity under FRS 102.

Going Concern
There are no material uncertainties about the Church's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition
Voluntary income and donations (including legacies) are accounted for once the Church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition
Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. VAT is irrecoverable and therefore expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling The Church's principal objects, as outlined in the Report of the Trustees. These include grants made, governance costs and support costs. Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (CONTINUED)

Rentals under operating leases are charged as incurred over the term of the lease.

Tangible Fixed Assets
Expenditure is capitalised if the asset can be used for more than one year and costs at least £75. Assets are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures and Fittings and Office Equipment	20% straight line basis
PA and Meeting Equipment	20% straight line basis

Debtors
Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised when the charity has a present obligation arising from a past event, settlement will probably require a transfer of funds, and the amount can be measured or estimated reliably. Creditors are measured at their settlement amount unless the arrangement constitutes a financing transaction, in which case they are measured in accordance with FRS 102. Provisions are measured at the best estimate of the amount required to settle the obligation and are discounted to present value where the effect is material.

Fund accounting
The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS

2. INCOME

	Unrestricted Fund	Restricted Fund	**Total 2025**	**Total 2024**
(a) Donations and legacies				
Gifts and Donations	55,995	0	55,995	63,483
Regular Offerings	1,948	0	1,948	2,139
Mission Fund Donations	0	1,720	1,720	1,560
Other Donations	0	0	0	820
Tax Recoverable	13,178	0	13,178	16,011
	71,121	**1,720**	**72,841**	**84,013**
(b) Charitable Activities				
Miscellaneous Income	13	0	13	10,814
	13	**0**	**13**	**10,814**
	71,134	**1,720**	**72,854**	**94,827**

3. EXPENDITURE

	Unrestricted Fund	**Restricted Fund**	**Total 2025**	**Total 2024**
Expenditure on Charitable Activities				
Charitable Grants (see note below)	6,415	793	7,208	20,969
Streets Food Project	5,196	2,627	7,823	
People Costs	35,637	0	35,637	45,284
Conference Fees	840	0	840	1,546
Other Training costs	272	0	272	241
Property Rental	8,575	0	8,575	7,416
Equipment Costs	3,496	0	3,496	1,720
Depreciation	600	0	600	175
Telephones	0	0	0	616
Printing Postage and Stationery	1,515	0	1,515	50
Travel Costs	1,596	0	1,596	1,008
Hospitality Costs	3,945	12	3,957	4,517
Insurance	458	0	458	380
Licences & Permits	572	0	572	658
Bank Service Charges	222	0	222	191
Sundry expenses	1,248	0	1,248	711
Independent Examiner Fees	960	0	960	960
	71,547	**3,432**	**74,979**	**86,442**

NOTES TO THE FINANCIAL STATEMENTS

3. EXPENDITURE (continued)

Staff Costs and Numbers

Included within expenditure are the following staff costs:

	Total 2025	Total 2024
Salaried staff	0	0
Contracted staff	35,637	45,284
	35,637	**45,284**
Of which the following contract payments were made in relation to Key Management Personnel:	**35,196**	**44,232**
Full time equivalent people represented	0.8	0.8

The charity makes payments on a self-employed basis, and the charity also uses volunteers and casual labour to further the Church's objects. The elder is self-employed.

Charitable Grants

Included within expenditure are the following charitable grants made in accordance with the objects of the Church:

	Unrestricted Fund	Restricted Fund	Total 2025	Total 2024
To organisations:				
Global Horizons	6,000	0	6,000	6,000
Awareness Foundation	0	0	0	513
To individuals:	415	793	1,208	14,456
	6,415	**793**	**7,208**	**20,969**

NOTES TO THE FINANCIAL STATEMENTS

4. TANGIBLE FIXED ASSETS

			PA & Meeting Equipment	Fixtures Fittings & Office Equipment	**Total**
Cost or Valuation					
At start of the year	1 Jan 2025		10,035	1,487	**11,522**
Additions			654	0	**654**
Disposals			0	0	**0**
At end of the year	31 Dec 2025		**10,689**	**1,487**	**12,176**
Depreciation and impairments					
At start of the year	1 Jan 2025		7,986	1,207	**9,193**
Depreciation Charge			542	58	**600**
Disposals			0	0	**0**
At end of the year	31 Dec 2025		**8,528**	**1,265**	**9,793**
Net Book Value	**31 Dec 2025**		**2,161**	**222**	**2,383**
Net Book Value	31 Dec 2024		2,049	280	**2,329**

5. DEBTORS

	Unrestricted Fund	Restricted Fund	**Total 2025**	**Total 2024**
Tax recoverable	13,027	0	13,027	16,011
Prepayments and Accrued Income	415	0	415	453
	13,442	**0**	**13,442**	**16,464**

6. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	**Total 2025**	**Total 2024**
Cash in Hand	93	0	93	93
Lloyds Current Account	61,060	5,343	66,403	58,524
Lloyds Deposit Account	334	0	334	328
CAF Current Account	227	0	227	8,875
CAF Deposit Account	11	0	11	11
	61,725	**5,343**	**67,068**	**67,831**

NOTES TO THE FINANCIAL STATEMENTS

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	**Total 2025**	**Total 2024**
Creditors and Accruals	0	0	0	1,060
Lloyds Charge Card	3	0	3	548
Independent Examiner Fees	960	0	960	960
	963	**0**	**963**	**2,568**

8. RESTRICTED FUNDS

8a Current year

	At 1 Jan 2025	Income	Expenditure	Transfers	**At 31 Dec 2025**
Streets Food Project	**2,639**	0	(2,639)	0	**0**
Mission Fund	**4,416**	1,720	(793)	0	**5,343**
	7,055	**1,720**	**(3,432)**	**0**	**5,343**

8b Prior year

	At 1 Jan 2024	Income	Expenditure	Transfers	**At 31 Dec 2024**
Property Fund - Funds	**685**	0	0	(685)	**0**
Streets Food Project	**3,906**	10,400	(11,667)	0	**2,639**
Mission Fund	**4,178**	1,560	(1,322)	0	**4,416**
	8,769	**11,960**	**(12,989)**	**(685)**	**7,055**

Descriptions of the funds:

Property Funds - This was originally set up to purchase a building for church use. In 2016 we did purchase a lease for a building - this was subsequently closed, but proceeds from the disposal were returned to the fund. As an alternate purpose was not specified when the original donations were made, an exercise was conducted to contact all donors to this fund to enquire if they wanted to choose another project or have their funds returned as there are no longer plans to purchase a building as prices or rent are no longer affordable given the income of the church and property prices. Of the original 69 donors, 11 Donors with donations of £685 did not decide, a further 3 month deadline beyond the original 31 December 2023 deadline set was given for donors to nominate an alternate project, have funds returned to a specified bank account, or move to the unrestricted fund. 20 months after the original deadline there have been no requests for an alternate project, or return the funds, so they have been transferred to the unrestricted fund as stipulated in the nomination correspondence, within the 2024 financial year.
Streets Food Project - funds given by external donors for the 'Streets Food Project' initiative. No new funds were received this year and expenditure was debited to unrestricted funds to continue the project until it closed 31 July 2025.
Mission Fund - funds given to support missionary activities. Most of this funding supports 2 missionaries in Zambia, largely spent on fuel for a vehicle.

NOTES TO THE FINANCIAL STATEMENTS

9. TRUSTEES AND OTHER RELATED PARTIES

No payments (2024: £0) were made to any trustee or persons connected with them other than reimbursements of £265 (2024: £742) to one trustee to cover expenses incurred whilst carrying out Church business.

The Trustees gave a total of £5,387 (2024: £2,419) in unrestricted offerings and donations during the year.