REGISTERED CHARITY NUMBER: 291744

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

BEDFORD STEAM ENGINE PRESERVATION SOCIETY

BEDFORD STEAM ENGINE PRESERVATION SOCIETY

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BEDFORD STEAM ENGINE PRESERVATION SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 DECEMBER 2025

TRUSTEES	Mr J Saunders (Chair) Mr D Roberts Mr P Wheeler Mrs S Smith Mrs L Worbey Mr P Worbey Ms A Smith (appointed 23.3.26) Miss E Boughton (resigned 8.11.25)
PRINCIPAL ADDRESS	16 Stanford Road Southill Biggleswade Bedfordshire SG18 9HX
REGISTERED CHARITY NUMBER	291744
INDEPENDENT EXAMINER	Tara Aldwin ACA Foxley Kingham Chartered Accountants 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

BEDFORD STEAM ENGINE PRESERVATION SOCIETY

REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the society is to advance the education of the public concerning all types of steam engines, tractors, agricultural machinery and equipment, fairground organs and equipment, veteran and vintage cars, and any machinery or equipment of historical interest.

Significant activities

The main activities during the year continue to be:

- To organise a Steam and Country Fayre, open to the general public;
- To hold monthly meetings for members and the general public incorporating film shows and educational talks;
- Members of the society are available on request to give presentations at a variety of different clubs across Bedfordshire on the steam and vintage preservation movement;
- We operate a driving day for NTET Steam Apprentice members, allowing them to gain hands on experience in operating steam and vintage vehicles;
- We also host between 300-500 children from local schools at our annual steam and country show, encouraging our event to be a learning environment for the next generation;
- Through our affiliation with the NTET we maintain involvement with the Federation of British Historic Vehicles Clubs (FBHVC);
- The society continues to develop ways to provide members of the public's appreciation of steam and vintage vehicles in their working roles, encouraging younger enthusiasts to participate in the society's activities.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Society's annual rallies have grown considerably as has an interest in the steam preservation movement. Over the years the Society has since expanded its activities to accommodate today's changing steam engine movement and actively participates in encouraging interest in steam preservation through, for example, steam apprentice activities and road run gatherings. The main event of the year is still the Society's rally in the grounds of Old Warden Park in Bedfordshire during September each year.

The charity has held regular face to face meetings for members throughout the year. The organisation has carried out its activities within its budget for the year.

FINANCIAL REVIEW

Financial position

Total incoming resources in the year to 31 December 2025 were £74,132 (2024 £77,889) and had a surplus for the year of £64,831 (2024: £67,867).

The charity made a donation of £2,556 to Macmillan Cancer Support. Although this donation fell outside the charity's core objectives, the trustees approved it and ensured it didn't impact the charity's ability to carry out its primary purpose.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity of the charity, at a level which provides sufficient funds to cover management, administration and support costs; and also allow for donations to be paid out.

Unrestricted free reserves at the end of 2025 were £249,034 (2024: £184,203) disclosing an increase in the year.

BEDFORD STEAM ENGINE PRESERVATION SOCIETY

REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The society was formed on 27 February 1956 and was registered as an unincorporated charity with the Charity Commission on 15 May 1985.

Organisational structure

The society structure consists of four officers; Honorary Secretary, Honorary Treasurer, Chairman and Vice Chair.

Management of the society shall be vested in a general committee consisting of four officers and no less four other members of the society and totals to 12.

The general committee meets a minimum of four times a year.

As a society, our membership is currently around 400 people, membership is open to all adults by way of an annual subscription, falling for renewal at our AGM every March.

Trustees are appointment by the membership at the AGM as required.

We are as a Society affiliated to the National Traction Engine Trust (NTET).

Approved by order of the board of trustees on 29 Sept-25 and signed on its behalf by:

.....
Mr D Roberts - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEDFORD STEAM ENGINE PRESERVATION SOCIETY

Independent examiner's report to the trustees of Bedford Steam Engine Preservation Society
I report to the charity trustees on my examination of the accounts of Bedford Steam Engine Preservation Society (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tara Aldwin ACA
Foxley Kingham Chartered Accountants
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date: 30 September 2026

BEDFORD STEAM ENGINE PRESERVATION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	74,132	77,889
EXPENDITURE ON			
Charitable activities	3		
Charitable activities		9,301	10,022
NET INCOME		64,831	67,867
RECONCILIATION OF FUNDS			
Total funds brought forward		184,203	116,336
TOTAL FUNDS CARRIED FORWARD		249,034	184,203

The notes form part of these financial statements

BEDFORD STEAM ENGINE PRESERVATION SOCIETY

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	6	2,875	3,593
CURRENT ASSETS			
Debtors	7	92,626	71,126
Cash at bank		154,973	110,014
		247,599	181,140
CREDITORS			
Amounts falling due within one year	8	(1,440)	(530)
NET CURRENT ASSETS		246,159	180,610
TOTAL ASSETS LESS CURRENT LIABILITIES		249,034	184,203
NET ASSETS		249,034	184,203
FUNDS	9		
Unrestricted funds		249,034	184,203
TOTAL FUNDS		249,034	184,203

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

29 Sept 26

.....

Mr D Roberts - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is in Pounds Sterling (£), which is also the functional currency of the charity.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Tangible fixed assets are initially measured at cost and subsequently measured at cost, less accumulated depreciation and any impairment losses.

Taxation
The charity is exempt from taxation on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations received	68,000	69,000
Membership income	5,647	8,889
Other income	485	-
	74,132	77,889

continued...

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	9,301

Costs directly allocated to activities

	Charitable activities	2025 Total £	2024 Total £
Other purchases	-	-	5,250
Admin costs	583	583	1,944
Donations	2,556	2,556	-
Rent	3,000	3,000	1,400
Accountancy	2,444	2,444	530
Depreciation	718	718	898
	9,301	9,301	10,022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	77,889
EXPENDITURE ON	
Charitable activities	
Charitable activities	10,022
NET INCOME	67,867
RECONCILIATION OF FUNDS	
Total funds brought forward	116,336
TOTAL FUNDS CARRIED FORWARD	184,203

continued...

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2025 and 31 December 2025	14,185	3,238	400	17,823
DEPRECIATION				
At 1 January 2025	11,653	2,177	400	14,230
Charge for year	506	212	-	718
At 31 December 2025	12,159	2,389	400	14,948
NET BOOK VALUE				
At 31 December 2025	2,026	849	-	2,875
At 31 December 2024	2,532	1,061	-	3,593

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	92,626	71,126

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	1,440	530

9. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	184,203	64,831	249,034
TOTAL FUNDS	184,203	64,831	249,034

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,132	(9,301)	64,831
TOTAL FUNDS	74,132	(9,301)	64,831

continued...

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	116,336	67,867	184,203
TOTAL FUNDS	116,336	67,867	184,203

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	77,889	(10,022)	67,867
TOTAL FUNDS	77,889	(10,022)	67,867

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted fund	116,336	132,698	249,034
TOTAL FUNDS	116,336	132,698	249,034

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	152,021	(19,323)	132,698
TOTAL FUNDS	152,021	(19,323)	132,698

continued...

10. RELATED PARTY DISCLOSURES

During the financial year, donations were received from Bedford Steam Engine Club Limited of £68,000 (2024: £69,000).

At the year end Bedford Steam Engine Club Limited owed the charity £92,626 (2024: £71,126).