Charity registration number: 291531

THE JACOB BENJAMIN ELIAS SYNAGOGUE ASSOCIATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

The Jacob Benjamin Elias Synagogue Association
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The Jacob Benjamin Elias Synagogue Association
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The objects of the Charity are the
1) Advancement of Orthodox Jewish Education
2) Provision of facilities for Communal Religious worship in accordance therein
3) Provision for the individuals to study and receive instruction in Jewish Religious Law and Literature
4) Granting of Scholarship or Bursaries to Scholars or Students wishing to receive Jewish Religious Education.

Reference and Administrative Details

Trustees

Mr Asher Baruch - Trustee
Mr Abraham Joshua - Trustee
Mr Moshe Poolat - Trustee
Mr Ephraim Solomon - Trustee

Charity Number

291531

Principal Address

140 Stamford Hill
London
N16 6QT

Independent Examiner

C Rosen

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Asher Baruch	Mr Abraham Joshua	Mr Moshe Poolat
Trustee	Trustee	Trustee

Mr Ephraim Solomon

Trustee
12th October 2026

The Jacob Benjamin Elias Synagogue Association
Independent Examiner's Report to the Trustees of The Jacob Benjamin Elias Synagogue Association
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of The Jacob Benjamin Elias Synagogue Association (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Rosen

12th October 2026

The Jacob Benjamin Elias Synagogue Association
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	31 December 2025 Unrestricted funds £	31 December 2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	70,380	63,452
EXPENDITURE ON:			
Charitable activities:	**4**		
Charitable Objects		(74,859)	(74,923)
NET EXPENDITURE		(4,479)	(11,471)
Other losses		-	(30,350)
NET MOVEMENT IN FUNDS		(4,479)	(41,821)
RECONCILIATION OF FUNDS:			
Total funds brought forward		(41,821)	-
TOTAL FUNDS CARRIED FORWARD	**11**	(46,300)	(41,821)

The notes on pages 6 to 9 form part of these financial statements.

The Jacob Benjamin Elias Synagogue Association
Balance Sheet
As At 31 December 2025

	Notes	31 December 2025 Unrestricted funds £	31 December 2024 Total funds £
FIXED ASSETS			
Tangible Assets	**9**	124,501	124,501
		124,501	124,501
CURRENT ASSETS			
Cash at bank and in hand		1,534	203
		1,534	203
Creditors: Amounts Falling Due Within One Year	**10**	(172,335)	(166,525)
NET CURRENT ASSETS (LIABILITIES)		(170,801)	(166,322)
TOTAL ASSETS LESS CURRENT LIABILITIES		(46,300)	(41,821)
NET LIABILITIES		(46,300)	(41,821)
FUNDS OF THE CHARITY			
Unrestricted Funds		(46,300)	(41,821)
TOTAL FUNDS	**11**	(46,300)	(41,821)

On behalf of the board

Mr Asher Baruch
Trustee

Mr Abraham Joshua
Trustee

Mr Moshe Poolat
Trustee

Mr Ephraim Solomon
Trustee
12th October 2026

The notes on pages 6 to 9 form part of these financial statements.

1. General Information

The Jacob Benjamin Elias Synagogue Association is a charitable incorporated organisation registered with the Charity Commission, registered charity number 291531. The principal address is 140 Stamford Hill, London, N16 6QT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Donations from Organiations comprises a donation of £8,085 received from Ohel David.

Donations received for the general and main purposes of the Charity are included as unrestricted funds. in the Statement of Financial Activities when receivable.
Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

2.3. Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.
Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.
The irrecoverable element of VAT is included with the item of expense to which it relates.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Nil
Fixtures & Fittings	25% of Net Book Value

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	31 December 2025	31 December 2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	14,979	5,361
Member subscriptions and sponsorships	49,434	52,119
Other	5,967	5,972
	70,380	63,452

4. **Analysis of Expenditure**

	Activities undertaken directly	Support costs (see note 5)	31 December 2025 Total
	£	£	£
Charitable Objects	42,855	32,004	74,859

	Activities undertaken directly	Support costs (see note 5)	31 December 2024 Total
	£	£	£
Charitable Objects	38,233	36,690	74,923

5. **Support Costs**

	31 December 2025 Charitable Objects	31 December 2024 Charitable Objects
	£	£
Employee costs	20,216	16,495
Premises expenses	6,958	9,343
General administration	4,680	10,852
Governance costs	150	-
	32,004	36,690

6. **Independent Examiner's Remuneration**

	31 December 2025	31 December 2024
	£	£
Independent examination of the financial statements	150	-

7. **Staff Costs**

Staff costs were as follows:

	31 December 2025	31 December 2024
	£	£
Wages and salaries	20,216	16,495

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. **Average Number of Employees**

Average number of employees during the year was: 1 (2024: 1)

9. **Tangible Assets**

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2025	124,500	1	124,501
As at 31 December 2025	124,500	1	124,501
Net Book Value			
As at 31 December 2025	124,500	1	124,501
As at 1 January 2025	124,500	1	124,501

The Segrei Torah, on Trusat to the Synagogue, are valued at £124,500.
This figure is reflecIted in the Current Liabilitites.

10. **Creditors: Amounts Falling Due Within One Year**

	31 December 2025	31 December 2024
	£	£
Other creditors	171,855	166,195
Accruals and deferred income	480	330
	172,335	166,525

11. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(41,821)	70,380	(74,859)	(46,300)
Total funds	(41,821)	70,380	(74,859)	(46,300)

	As at 1 February 2024	Income	Expenditure	Gains and losses	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	-	63,452	(74,923)	(30,350)	(41,821)
Total funds	-	63,452	(74,923)	(30,350)	(41,821)

12. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	31 December 2025	31 December 2024
	£	£

13. **Related Party Disclosures**

There have been no related party transactions in the reporting peiod which require discosure.

The Jacob Benjamin Elias Synagogue Association
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	31 December 2025 Total funds	31 December 2024 Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	6,884	5,361
Donations from organisations	8,095	-
Membership subscriptions	49,434	52,119
Komah and Privilege Receipts	5,967	5,972
	70,380	63,452
	70,380	63,452
EXPENDITURE ON:		
Charitable Activities:		
Charitable Objects		
Burial Scheme Insurance	(43,000)	(38,000)
Saouda Expenses	145	(233)
Wages and salaries	(20,216)	(16,495)
Light & Heat and Telephone	(4,969)	(4,514)
Repairs and maintenance	-	(317)
Cleaning	(1,989)	(4,512)
Charitable donations	(3,990)	(9,831)
Other office costs	(690)	(1,021)
Independent examiner's fees	(150)	-
	(74,859)	(74,923)
	(74,859)	(74,923)
NET EXPENDITURE	(4,479)	(11,471)