Registered number: 01837296
Charity number: 291415

# SAFE FOUNDATION

**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2026**

Griffin
Chartered Accountants

**SAFE FOUNDATION**
**(A company limited by guarantee)**

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**SAFE FOUNDATION**

**(A company limited by guarantee)**

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2026

### Trustees

T Davies-Pugh
M Peckham, Chair
M Sahota

### Company registered number

01837296

### Charity registered number

291415

### Registered office

1 Alba Court
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

### Senior management team

E Morris
A Bullock
K Maxted
B Kavanagh
D Vincent

### Accountants

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

# TRUSTEES' REPORT
# FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report together with the financial statements of the company for the 1 April 2025 to 31 March 2026. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## Objectives and activities

### a. Policies and objectives

The **Objects of the Charity** are for the public benefit to support women, men and children affected by trauma, domestic abuse and violence, in particular (but not exclusively) by:

a) Providing relief and therapeutic support for people impacted by the effects of trauma, domestic abuse and violence;

b) Promoting awareness of the impact of trauma, domestic violence and abuse and the adoption of strategies to enable recovery; and

c) Advancing the education of the public in the subject of trauma recovery, domestic abuse and violence.

**Objectives and activities (continued)**

**b. Activities undertaken to achieve objectives**

SAFE's vision is for a world free from the impact of trauma.

SAFE's mission is to:

- Provide therapy and training to support families and individuals to break the cycle of abuse.
- Be a leading voice in trauma recovery through cutting edge research and innovation.
- Drive an ecosystem wide approach across communities and supporting agencies.

SAFE has six core pillars which provide the foundation for the organisation. Our pillars set out the behaviours, beliefs and attitudes that define our culture and underpin our work and decision making:

**Boundaries:**
*To empower change through clarity and openness in communication*

**Respect:**
To relate without judgment and embrace others' diversity, experience, and views

**Honesty:**
To speak truthfully and listen to the truth of others

**Continuity:**
*To provide sustainability, empathy, and integrity*

**Negotiation:**
*To be flexible and seek opportunities to learn*

**Boldness:**
*To challenge, innovate and create*

As we reflect on the period 1 April 2025 to 31 March 2026, this year represents both a continuation of SAFE's impactful work and the beginning of a managed and responsible closure of the organisation.

This has been a year defined not only by delivery, but by careful stewardship — ensuring that services continued with integrity, that those we support remained at the centre of every decision, and that the organisation's legacy is one of quality, compassion, and accountability.

The context in which we have operated has continued to shift significantly. Economic instability, increasing pressure on public services, and ongoing uncertainty within the charity sector have created a challenging environment. These pressures are felt directly by the individuals and families we support, often compounding existing trauma and vulnerability.

Alongside this, changes within the local delivery landscape have, at times, limited opportunities for meaningful collaboration. Increasing competition for reduced funding, combined with more prescribed commissioning frameworks, has constrained the ability of specialist organisations to work flexibly and in partnership. This has made it more difficult to sustain relational, integrated approaches across services, despite clear evidence of their effectiveness.

**Objectives and activities (continued)**

Against this backdrop, SAFE has remained steadfast. Our commitment to trauma recovery — grounded in compassion, evidence, and lived experience — has guided us through a complex and demanding final year of delivery.

We are proud of what has been achieved — not only in outcomes, but in the consistency, care, and professionalism with which services have been delivered during a time of significant transition.

**c. Case Study: Rebuilding a Life After Years of Abuse**

Sarah (name changed) came into our service after years of sustained emotional, psychological, and coercive abuse within her relationship. By the time she was referred, the impact of this had become deeply embedded — not only in how she felt, but in how she saw herself and the world around her.

She presented as anxious, withdrawn, and overwhelmed. She struggled to make decisions, felt unable to trust her own judgement, and described a constant sense of fear, even after the relationship had ended. Her confidence had been eroded over time, leaving her feeling stuck, isolated, and unsure how to move forward.

What made Sarah's journey particularly complex was not only the abuse she had experienced as an adult, but the way it connected to earlier life experiences. Through our work, it became clear that patterns of self-blame, fear of conflict, and a deep need to keep others safe at her own expense had been shaped long before this relationship. These patterns had made it harder for her to recognise the abuse and even harder to leave.

Our approach did not focus solely on the relationship itself, but on understanding the deeper emotional drivers beneath it. Through consistent, trauma-informed one-to-one sessions, Sarah was supported to explore her experiences at a pace that felt safe for her. This included identifying the impact of early trauma, recognising the internalised messages she had carried for much of her life, and beginning to separate her identity from what had happened to her.

A significant turning point came when Sarah was able to recognise that the responsibility for the abuse did not lie with her. This shift allowed her to begin challenging long-held beliefs about her worth and her role in relationships. She started to notice how these beliefs had influenced her decisions, her boundaries, and her sense of what she deserved.

As her understanding deepened, Sarah began to rebuild her sense of self. She developed the confidence to set boundaries, to say no without overwhelming guilt, and to prioritise her own needs for the first time. This was not a quick or linear process — it required time, consistency, and a therapeutic space where she felt genuinely safe and heard.

Alongside this, practical changes began to take shape. Sarah reconnected with parts of her life she had previously withdrawn from, rebuilt relationships with friends and family, and began to make decisions with greater clarity and confidence. She described feeling more present, less fearful, and better able to manage difficult emotions when they arose.

By the end of her time with the service, Sarah spoke about her life in a fundamentally different way. She no longer defined herself by the abuse she had experienced, but by her ability to understand, respond, and move forward. She described feeling "stronger, clearer, and more in control" — not because her past had been erased, but because she now had the tools and insight to navigate her future differently.

This case reflects the depth of SAFE's approach. By working beyond surface-level symptoms and focusing on the underlying impact of trauma, we support individuals not only to cope, but to achieve meaningful and lasting change.

**Objectives and activities (continued)**

**d. Volunteers**

Volunteers continued to play an important role within the organisation, with an average of nine active volunteers during the reporting period.

All volunteers received appropriate supervision and operated in line with organisational policies and procedures, contributing to both service delivery and organisational capacity.

**e. Public Benefit**

Trustees of the Charity have complied with the duty in S.4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. The Charity provides a public benefit by providing the public in its area of benefit with accessible, confidential, and impartial support regardless of age, gender, race, disability or sexuality.

**Achievements and performance**

**a. Outcomes**

**Key Achievements and Developments During the Year**

The 2025–2026 reporting year has been characterised by sustained delivery alongside increasing complexity and demand. In the final year of commissioned services, the organisation received, 928 requests for support, reflecting continued need and pressure across the system.

**Therapy Services**

**During the reporting period, we continued to deliver a comprehensive range of trauma-informed therapeutic services to individuals affected by both historic and recent experiences of trauma and abuse. This included one-to-one counselling and psychotherapy, alongside group-based interventions designed to support those experiencing the longer-term impact of unresolved trauma, including its connection to physical health conditions such as chronic pain, anxiety, and stress-related illness.**

**Services were delivered flexibly to ensure accessibility, including in-person sessions, online therapy, and telephone support, enabling individuals to engage in a way that felt safe and manageable for them. Our provision supported a diverse range of clients, including women, men, and young people, recognising the often-hidden nature of trauma and the additional barriers faced by male victims in accessing support.**

**This delivery took place within an increasingly challenging external environment. Changes in commissioning arrangements, reduced early intervention provision, and a lack of consistent support from statutory systems created additional pressures and uncertainty, impacting both access pathways and continuity of care. Despite these challenges — which sat outside of our control — we remained committed to maintaining high-quality, consistent support for those accessing our services.**

**Our approach remained grounded in a relational, trauma-informed model, allowing us to respond to the complexity of each individual's experience. By offering both individual and group work, we were able to support deeper therapeutic change, helping clients to understand the root causes of their experiences, reduce the impact of trauma on daily life, and build healthier, more sustainable ways of coping and relating.**

**(continued)**

**Flourishing Families & Flourishing Futures**

**Family and youth-focused programmes continued to deliver a comprehensive and multi-layered range of interventions, including one-to-one therapeutic support for children and young people, peer group work, whole-family interventions, and targeted support within school settings. This approach recognised the interconnected nature of trauma within families, ensuring that support was not delivered in isolation but considered the wider relational context in which children and young people are living.**

**Practitioners remained embedded within educational settings, working closely with school staff to support early identification of need and to respond to emerging concerns before they escalated. This included direct work with pupils, consultation with teaching staff, attendance at multi-agency meetings, and contributing to safeguarding and wellbeing plans. By working in this integrated way, we were able to strengthen relationships between schools, families, and support services, creating a more joined-up and consistent response around each child.**

**Group work provided safe, structured spaces for children and young people to explore their experiences, build emotional literacy, and develop healthier ways of relating to others. Whole-family sessions enabled improved communication, helping family members to better understand one another's experiences and reduce conflict within the home.**

**This model of delivery supported not only individual emotional wellbeing, but also wider outcomes including improved school engagement, stronger peer relationships, and increased stability within the family environment.**

**The Storytelling Project; Reclaiming Voice Through Narrative**

The Storytelling Project has continued to develop as a deeply impactful and innovative therapeutic approach, supporting children and young people to process complex and often unspoken experiences of trauma, and to rebuild a sense of identity, safety, and belonging.

At its core, the project recognises that many children affected by trauma do not yet have the language, confidence, or emotional safety to talk directly about what has happened to them. Traditional approaches can therefore feel overwhelming or inaccessible. Storytelling offers an alternative pathway — one that allows children and young people to explore their experiences indirectly through narrative, metaphor, creativity, and imagination.

Through a combination of one-to-one sessions and structured group work, participants are supported to create and develop their own stories using a range of mediums, including writing, drawing, digital media, and performance. These stories often reflect themes of fear, resilience, control, and hope, enabling young people to externalise difficult emotions without the need to revisit trauma in a direct or re-traumatising way.

This process is not simply creative — it is profoundly therapeutic. It allows children to make sense of their experiences, to recognise and name feelings that may previously have felt overwhelming, and to begin to shift from a position of powerlessness to one of agency. For many, this is the first time they have felt able to express what they are holding internally, and to feel heard without judgement.

The impact of this work extends beyond the individual. Schools have consistently reported improvements in engagement with learning, behaviour, and peer relationships. Young people demonstrate increased emotional literacy, greater self-awareness, and a growing ability to regulate their emotions and communicate their needs.

**(continued)**

In many cases, this has led to reduced conflict within school and home environments, and improved relationships with both peers and trusted adults.

Importantly, the Storytelling Project also creates opportunities for connection. It enables children and young people to see that they are not alone in their experiences, fostering a sense of belonging and shared understanding that is critical to recovery. For families, it can open new channels of communication, helping parents and carers to better understand what their child may be experiencing beneath the surface.

This work is particularly important within the current context, where increasing numbers of children are presenting with complex emotional and behavioural needs, often linked to trauma that has not been recognised or addressed early. The Storytelling Project offers a flexible, accessible, and highly effective way of engaging those who may otherwise struggle to access or benefit from more traditional forms of support.

It is not simply an intervention, but a space where children and young people can begin to reclaim their voice, reshape their narrative, and move forward with greater confidence and understanding.

**Lived Experience and Innovation**

We have continued to embed the voice of lived experience at the centre of our services, recognising it as a critical driver of effective and empathetic delivery, with feedback directly shaping service development and ensuring our support remains responsive and relevant. Alongside this, we have explored the use of digital tools to extend reach and support innovation in trauma recovery. Our commitment to collaboration has remained strong, grounded in the belief that meaningful change requires shared purpose, trust, and collective effort. We have actively sought to work in partnership with schools, statutory services, and community organisations to enable coordinated, holistic support and strengthen the wider system. However, this has become increasingly challenging within a shifting commissioning landscape, where changes in contracts, reduced early intervention provision, and growing fragmentation have limited opportunities for consistent, joined-up working. Despite this, we have continued to work openly and constructively with partners, maintaining a focus on shared values, improving outcomes, and ensuring that the needs of those with lived experience remain central within an increasingly complex and pressured environment.

**Outcomes and Impact**

**Outcomes across services remain strong, demonstrating the effectiveness of trauma-responsive interventions:**

- **95% improved sense of self and identity**
- **97% stronger family relationships**
- **92% increased hope for the future**
- **92% reduced panic and fear**
- **86% reduced anxiety**
- **98% increased enjoyment in daily life**
- **90% improved progress in education or employment**
- **83% of children achieved attendance above 90%**
- **86% reduction in negative or offending behaviours**
- **94% improved communication and engagement in school**
- **84% reduction in crime and antisocial behaviour**

**(continued)**

- **77% increased support networks**

These outcomes reflect meaningful and sustained change for individuals, families, and wider systems.

**Young People Quotes**

- **"I used to get angry and not know why. Now I can actually stop and think about what's going on for me."**
- **"It's the first place I feel like I don't have to pretend or be something else."**
- **"Before this, I didn't really trust anyone in school. Now I've got people I can go to."**
- **"I didn't think talking would help, but it actually does. I feel lighter after."**
- **"I still have bad days, but I know what to do now instead of just kicking off."**
- **"It's helped me understand myself, not just what I do but why I do it."**

**Parent / Carer Quotes**

- **"I feel like I understand my son in a completely different way now. It's changed how we talk to each other."**
- **"We've gone from constant arguments to actually being able to sit down and listen to each other."**
- **"It's not just helped him, it's helped all of us as a family."**
- **"For the first time, I feel like someone saw the bigger picture and didn't just judge his behaviour."**
- **"We were really struggling and didn't know where to turn. This support came at exactly the right time."**

**School Staff Quotes**

- **"Having SAFE in school has made a huge difference. It feels like we're not dealing with complex situations on our own."**
- **"The change in some of these boys is significant — not just behaviour, but how they see themselves."**
- **"This work helps us respond differently. It's not just about managing behaviour anymore, it's about understanding it."**
- **"The consistency and relationships they build with students is something we just don't have capacity to do on our own."**
- **"It's had a ripple effect across the school — staff feel more confident and pupils feel more supported."**

## Financial review

### a. Financial Review

Income for the year totalled £267,808 (2025: £757,942). Total resources expended amounted to £638,460 (2025: £759,091). The balance of funds at 31 March 2026 was £674 (2025: £371,326). In the year a proportion of these funds were restricted and could only be used for specific purposes. The balance of restricted funds at 31 March 2026 was £Nil (2025: £Nil). The balance of unrestricted funds at 31 March 2026 was £674 (2025: £371,326) (unrestricted income funds).

### b. Investment Policy

As required by its Articles in furtherance of its objectives, the company has the power to invest the monies of the company not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject to any conditions and consents that may be imposed or required by law.

### c. Reserves Policy

In previous years, SAFE Foundation operated a reserves policy in line with best practice guidance, maintaining unrestricted reserves equivalent to 3–6 months of operating costs to manage financial risk and ensure continuity of service delivery.

In light of the Trustees' decision to proceed with a managed closure of the organisation, the purpose and application of reserves has been revised.

Reserves are now being applied in a planned and controlled manner to support the orderly wind-down of the Charity's activities. This includes meeting all contractual and statutory obligations, supporting staff through the closure process, maintaining service delivery where required during the transition period, and covering associated closure and operational costs.

The Trustees are satisfied that the level of reserves held is appropriate to enable the Charity to meet its liabilities as they fall due and to ensure that closure is managed responsibly, in line with legal and regulatory requirements. Any remaining funds, following the settlement of all liabilities, will be applied in accordance with the Charity's governing document and charitable objectives.

## Structure, governance and management

### a. Constitution

The Charity is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is constituted as a company limited by guarantee and is therefore governed by Articles of Association.

The Trustees of the Charity are also the Directors for the purposes of Company Law. Eligibility for membership of the Charity and membership of the Board of Trustees is governed by the Articles of Association.

**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. Prospective Trustees go through a rigorous application and induction process and references are taken before they are invited to attend a monthly Board meeting. We require all trustees to undergo an enhanced Disclosure Barring Service check. And, as good practice, and to comply with the rigors of funding applications, trustees are all asked to do on-line Safeguarding training or, to provide proof of a recently completed and relevant course. Induction includes being given copies of key SAFE documents and agreeing confidentiality, a code of conduct, eligibility, and conflict of interests. After attending two Board meetings applicants are eligible to become Trustees and may be invited to do so if agreed by the rest of the Board. Trustees serve for a term of 3 years and may be appointed to serve further terms.

**c. Organisational structure and decision-making policies**

The Trustees are accountable for ensuring that SAFE Foundation has a clear strategy, that it remains true to its original vision and that it discharges all its financial and legal obligations.

The Board of Trustees meet quarterly.

The day-to-day making and responsibility for management of the charity is delegated to a full-time Chief Executive who reports on performance against the Strategic Business Plan. Accounting services are outsourced and Management Accounts are prepared for all Board of Trustee meetings. Those decisions with high financial and/or strategic implications are taken to the Board of Trustees who are responsible for making such decisions as required. Regular monthly supervision sessions are held with the Chief Executive.

Members of the Board, usually with the CEO, form Committees with specific tasks. From time to time task and finish working groups are created as they are needed.

**Plans for future periods**

As the charity moves beyond this reporting period, SAFE Foundation will not enter a phase of growth or expansion, but instead will undertake a managed and responsible closure.

This decision has been shaped by significant changes in the external operating environment. In recent years, shifts in commissioning arrangements, a reduction in early intervention provision, and increasing consolidation of contracts have created conditions in which smaller, specialist organisations face increasing challenges in sustaining delivery, despite clear and growing levels of need.

The Trustees have actively explored a range of options to maintain services, including adapting delivery models, strengthening partnerships, and seeking alternative income streams. However, the pace and nature of change within commissioning structures, alongside ongoing economic pressures and rising demand, have fundamentally affected the charity's ability to operate sustainably. The environment has become more fragmented in some areas and more centralised in others, limiting opportunities for the relational, trauma-informed work that is central to SAFE's approach.

In addition, the loss of core commissioned income, together with increased employment and operational costs and a more competitive national funding landscape, has resulted in sustained financial pressure. Taken together, these factors have made it increasingly difficult to maintain services at the standard required, without compromising quality, safety, or organisational integrity.

Having considered these factors carefully, the Trustees have concluded that a managed closure represents the most responsible course of action.

The charity is now focused on delivering a structured and values-led transition. This includes ensuring, wherever possible, continuity of care for those currently accessing services, with appropriate signposting to alternative provision. The Trustees are also committed to supporting staff through this period in a fair and transparent manner, and to meeting all legal, financial, and regulatory obligations associated with closure.

Consideration is also being given to legacy arrangements. SAFE Foundation has made a significant contribution to the development of trauma-informed, relational approaches across multiple sectors. The Trustees are committed to preserving and sharing this learning, alongside ensuring appropriate arrangements are in place for data retention, access to records, and a proportionate ongoing digital presence for a defined period following closure.

While the charity itself will not continue beyond this period, the Trustees recognise the lasting impact of its work. The outcomes achieved, the approaches developed, and the contribution to professional understanding of trauma and recovery form part of a wider legacy that extends beyond the organisation.

The Trustees also recognise that the challenges faced by SAFE reflect wider pressures across the sector. Demand for services continues to increase, while the systems designed to respond are under strain. This context presents ongoing risks for those most in need, who may face greater barriers to accessing timely and appropriate support.

The Trustees are committed to ensuring that the closure of the charity is managed responsibly and in a manner that reflects the organisation's values, safeguarding those it supports, supporting its staff, and ensuring that its learning and impact are retained for the future.

**Funds held as custodian**

No funds are held as custodian.

**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

**Reflection from our CEO**

Closing SAFE is not simply the end of an organisation, but the conclusion of a significant chapter in the lives of many people — those we have supported, and those who have been part of delivering this work. I am immensely proud of the integrity, compassion, and commitment shown by the team throughout this final period. While the organisation will not continue, the impact of its work will remain visible in the lives it has touched and the systems it has influenced. My hope is that the learning, insight, and values that have defined SAFE will continue to inform how support is offered in the future, ensuring that those affected by trauma are met with understanding, dignity, and care.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16/09/2026 and signed on their behalf by:

Michael Peckham

**M Peckham**
(Chair of Trustees)

# INDEPENDENT EXAMINER'S REPORT
# FOR THE YEAR ENDED 31 MARCH 2026

**Independent examiner's report to the Trustees of SAFE Foundation ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2026.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

## INDEPENDENT EXAMINER'S REPORT (CONTINUED)
## FOR THE YEAR ENDED 31 MARCH 2026

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



17/09/2026

Signed: Dated:

Laura Waycott FCA

**Griffin**
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2026

| | Note | Unrestricted funds 2026 £ | Restricted funds 2026 £ | Total funds 2026 £ | *Total funds 2025 £* |
|---|---|---|---|---|---|
| **Income from:** | | | | | |
| Donations and legacies | 4 | **2,775** | **252,789** | **255,564** | *741,555* |
| Charitable activities | 5 | **8,705** | **-** | **8,705** | *8,380* |
| Investments | 6 | **3,539** | **-** | **3,539** | *8,007* |
| **Total income** | | **15,019** | **252,789** | **267,808** | *757,942* |
| **Expenditure on:** | | | | | |
| Raising funds | | **403** | **11,223** | **11,626** | *32,512* |
| Charitable activities | 7 | **385,268** | **241,566** | **626,834** | *726,579* |
| **Total expenditure** | | **385,671** | **252,789** | **638,460** | *759,091* |
| **Net movement in funds** | | **(370,652)** | **-** | **(370,652)** | *(1,149)* |
| **Reconciliation of funds:** | | | | | |
| Total funds brought forward | | **371,326** | **-** | **371,326** | *372,475* |
| Net movement in funds | | **(370,652)** | **-** | **(370,652)** | *(1,149)* |
| **Total funds carried forward** | | **674** | **-** | **674** | *371,326* |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 33 form part of these financial statements.

**SAFE FOUNDATION**

**(A company limited by guarantee)**
**REGISTERED NUMBER: 01837296**

## BALANCE SHEET
## AS AT 31 MARCH 2026

| | Note | | 2026 £ | | *2025 £* |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 12 | | **-** | | *4,192* |
| | | | **-** | | *4,192* |
| **Current assets** | | | | | |
| Debtors | 13 | **29,605** | | *19,568* | |
| Cash at bank and in hand | | **94,114** | | *363,767* | |
| | | **123,719** | | *383,335* | |
| **Current liabilities** | | | | | |
| Creditors: amounts falling due within one year | 14 | **(123,045)** | | *(16,201)* | |
| **Net current assets** | | | **674** | | *367,134* |
| **Total assets less current liabilities** | | | **674** | | *371,326* |
| **Net assets excluding pension asset** | | | **674** | | *371,326* |
| **Total net assets** | | | **674** | | *371,326* |
| **Charity funds** | | | | | |
| Restricted funds | 15 | | **-** | | - |
| Unrestricted funds | 15 | | **674** | | *371,326* |
| **Total funds** | | | **674** | | *371,326* |

## BALANCE SHEET (CONTINUED)
## AS AT 31 MARCH 2026

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Michael Peckham 16/09/2026

**M Peckham**
(Chair of Trustees)

Date:

The notes on pages 19 to 33 form part of these financial statements.

## STATEMENT OF CASH FLOWS
## FOR THE YEAR ENDED 31 MARCH 2026

| | 2026<br>£ | *2025*<br>*£* |
|---|---|---|
| **Cash flows from operating activities** | | |
| Net cash used in operating activities | **(273,192)** | *3,017* |
| **Cash flows from investing activities** | | |
| Dividends, interests and rents from investments | **3,539** | *8,007* |
| Purchase of tangible fixed assets | **-** | *(1,133)* |
| **Net cash provided by investing activities** | **3,539** | **6,874** |
| **Cash flows from financing activities** | | |
| **Net cash provided by financing activities** | **-** | **-** |
| **Change in cash and cash equivalents in the year** | **(269,653)** | **9,891** |
| Cash and cash equivalents at the beginning of the year | **363,767** | *353,876* |
| **Cash and cash equivalents at the end of the year** | **94,114** | *363,767* |

The notes on pages 19 to 33 form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

### 1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 1 Alba Court, Emperor Way, Exeter, EX1 3QS.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

SAFE Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 2.2 Going concern

The trustees have resolved to cease the charity's operations, effective from 31 March 2026, due to changes in commissioning arrangements, reduced early intervention provision, and increasing consolidation of contracts, which have made the charity's activities unsustainable. Accordingly, the financial statements have not been prepared on a going concern basis.

#### 2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## 2. Accounting policies (continued)

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line and reducing balance method.

Depreciation is provided on the following basis:

Fixtures, fittings and equipment - 20% straight line

### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## 2. Accounting policies (continued)

### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## 3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Depreciation is estimated over the useful economic life of an asset in order to write off the value of this asset in line with life.

## 4. Income from donations and legacies

| | Unrestricted funds 2026 £ | Restricted funds 2026 £ | Total funds 2026 £ |
|---|---|---|---|
| Donations | 2,775 | - | **2,775** |
| Grants | - | 252,789 | **252,789** |
| | 2,775 | 252,789 | **255,564** |

| | *Unrestricted funds 2025 £* | *Restricted funds 2025 £* | *Total funds 2025 £* |
|---|---|---|---|
| Donations | *12,511* | *-* | *12,511* |
| Grants | *109,000* | *620,044* | *729,044* |
| | *121,511* | *620,044* | *741,555* |

### Analysis of grants received

| | 2026 £ | *2025 £* |
|---|---|---|
| Big Lottery - Childrens Services | **67,952** | *128,619* |
| Children in Need | **31,677** | *22,625* |
| Devon Community Foundation | **10,000** | *-* |
| Leathersellers Co | **22,000** | *20,000* |
| Northbrook Community | **14,800** | *-* |
| Society of the Holy Child Jesus | **10,000** | *-* |
| Masonic | **20,000** | *20,000* |
| The Norman Family | **5,000** | *2,000* |
| Health Opportunities Devon | **10,000** | *12,000* |
| Postcode Community | **-** | *40,000* |
| FearFree | **-** | *55,000* |
| Henry Smith Charitable Trust | **61,360** | *92,200* |
| Devon County Council | **-** | *333,600* |
| Jaimeson-Bystock | **-** | *3,000* |
| | **252,789** | *729,044* |

## 5. Income from charitable activities

| | Unrestricted funds 2026 £ | Total funds 2026 £ |
|---|---|---|
| Domestic Violence Recovery | 8,705 | **8,705** |

| | *Unrestricted funds 2025 £* | *Total funds 2025 £* |
|---|---|---|
| Domestic Violence Recovery | *8,380* | *8,380* |

## 6. Investment income

| | Unrestricted funds 2026 £ | Total funds 2026 £ |
|---|---|---|
| Bank interest receivable | 3,539 | **3,539** |

| | *Unrestricted funds 2025 £* | *Total funds 2025 £* |
|---|---|---|
| Bank interest receivable | *8,007* | *8,007* |

## 7. Analysis of expenditure on charitable activities

### Summary by fund type

| | Unrestricted funds 2026 £ | Restricted funds 2026 £ | Total 2026 £ |
|---|---|---|---|
| Domestic Violence Recovery | 385,268 | 241,566 | **626,834** |

| | *Unrestricted funds 2025 £* | *Restricted funds 2025 £* | *Total 2025 £* |
|---|---|---|---|
| Domestic Violence Recovery | *131,692* | *594,887* | *726,579* |

## 8. Analysis of expenditure by activities

| | Activities undertaken directly 2026 £ | Support costs 2026 £ | Total funds 2026 £ |
|---|---|---|---|
| Domestic Violence Recovery | 449,868 | 176,966 | **626,834** |

| | *Activities undertaken directly 2025 £* | *Support costs 2025 £* | *Total funds 2025 £* |
|---|---|---|---|
| Domestic Violence Recovery | *501,890* | *224,689* | *726,579* |

## 8. Analysis of expenditure by activities (continued)

### Analysis of direct costs

| | Total funds 2026 £ | *Total funds 2025 £* |
|---|---|---|
| Staff costs | **117,104** | *140,287* |
| Supervision, training and support | **26,926** | *35,997* |
| Travel and subsistence | **3,421** | *12,233* |
| Premises costs | **27,935** | *24,435* |
| Other cessation costs | **41,301** | *-* |
| Other | **509** | *11,214* |
| Counselling | **232,672** | *277,724* |
| | **449,868** | *501,890* |

### Analysis of support costs

| | Total funds 2026 £ | *Total funds 2025 £* |
|---|---|---|
| Staff costs | **114,632** | *106,209* |
| Depreciation | **-** | *1,922* |
| Supervision, training and support | **11,539** | *15,252* |
| Travel and subsistence | **467** | *1,724* |
| Premises costs | **20,799** | *18,686* |
| Office costs | **10,416** | *14,810* |
| Fundraising costs | **180** | *-* |
| Governance | **708** | *2,013* |
| Professional fees | **5,850** | *54,434* |
| Accountancy fees | **8,183** | *7,409* |
| Profit/Loss on disposal | **4,192** | *2,230* |
| | **176,966** | *224,689* |

## 9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £625 *(2025 - £595)*, and accounts preparation fee of £1,251 (*2025 - £1,191*).

## 10. Staff costs

| | 2026<br>£ | *2025*<br>*£* |
|---|---|---|
| Wages and salaries | **234,933** | *253,535* |
| Social security costs | **5,771** | *14,486* |
| Contribution to defined contribution pension schemes | **2,658** | *5,627* |
| | **243,362** | *273,648* |

Included within wages and salaries for the year are redundancy and associated termination payments of £101,663 (2025: £nil) arising from a restructuring of the charity's operations following the charity's closure on 31 March 2026. The costs comprise statutory and contractual redundancy payments together with payments in lieu of notice. The full cost was recognised in the Statement of Financial Activities during the year. The charity had redundancy obligations of £61,615 outstanding at the balance sheet date, these are included within creditors.

The average number of persons employed by the company during the year was as follows:

| | 2026<br>No. | *2025*<br>*No.* |
|---|---|---|
| Management and administration of charity | **2** | *4* |
| Direct charitable activity | **2** | *5* |
| | **4** | *9* |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2026<br>No. | *2025*<br>*No.* |
|---|---|---|
| In the band £60,001 - £70,000 | **-** | *1* |
| In the band £120,000 - £130,000 | **1** | *-* |

As a result of the charity ceasing to operate a number of redundancy payments were issued to long standing staff members, particularly the senior management team. This has resulted in the figures disclosed in both the bandings above and the disclosure below being significantly inflated when compared with the prior period.

The key management personnel of the charity comprise the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £261,952 (2025: £147,911).

## 11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2025 - £NIL)*.

During the year ended 31 March 2026, no expenses were reimbursed or paid directly to any Trustee *(2025 -* £Nil).

## 12. Tangible fixed assets

| | Furniture and equipment £ |
|---|---|
| At 1 April 2025 | **9,610** |
| Disposals | **(9,610)** |
| At 31 March 2026 | **-** |
| At 1 April 2025 | **5,418** |
| On disposals | **(5,418)** |
| At 31 March 2026 | **-** |
| **Net book value** | |
| At 31 March 2026 | **-** |
| *At 31 March 2025* | *4,192* |

## 13. Debtors

| | 2026 £ | 2025 £ |
|---|---|---|
| **Due after more than one year** | | |
| Other debtors | **-** | *8,955* |
| | **-** | *8,955* |
| **Due within one year** | | |
| Trade debtors | **-** | *1,000* |
| Other debtors | **8,955** | *-* |
| Prepayments and accrued income | **20,650** | *9,613* |
| | **29,605** | *19,568* |

## 14. Creditors: Amounts falling due within one year

| | 2026 £ | 2025 £ |
|---|---|---|
| Trade creditors | **620** | *923* |
| Other taxation and social security | **8,594** | *3,556* |
| Other creditors | **1,565** | *672* |
| Accruals and deferred income | **112,266** | *11,050* |
| | **123,045** | *16,201* |

The total balance of accruals in the current year (£112,266) relates to cessation costs incurred post year end.

## 15. Statement of funds

### Statement of funds - current year

| | Balance at 1 April 2025 £ | Income £ | Expenditure £ | Balance at 31 March 2026 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General Funds | **371,326** | **15,019** | **(385,671)** | **674** |
| **Restricted funds** | | | | |
| Restricted Funds | **-** | **252,789** | **(252,789)** | **-** |
| **Total of funds** | **371,326** | **267,808** | **(638,460)** | **674** |

The specific purpose for which the funds are to be applied are as follows:

**Children and Families Service**: Delivers support in the community for children and young people aged from 5 to 17 who are affected by domestic violence and abuse. The fund also includes: Boys & Young Men Community Support, which delivers support in the community for boys and young men aged 5 to 18 who are affected by domestic violence and abuse; and Flourishing Families, which supports children and parents to recover from the trauma of domestic abuse together.

### Statement of funds - prior year

| | *Balance at 1 April 2024 £* | *Income £* | *Expenditure £* | *Balance at 31 March 2025 £* |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General Funds - all funds | *372,475* | *137,898* | *(139,047)* | *371,326* |
| **Restricted funds** | | | | |
| Children and Families Service | *-* | *620,044* | *(620,044)* | *-* |
| **Total of funds** | *372,475* | *757,942* | *(759,091)* | *371,326* |

## 16. Summary of funds

### Summary of funds - current year

| | Balance at 1 April 2025 £ | Income £ | Expenditure £ | Balance at 31 March 2026 £ |
|---|---|---|---|---|
| General funds | **371,326** | **15,019** | **(385,671)** | **674** |
| Restricted funds | **-** | **252,789** | **(252,789)** | **-** |
| | **371,326** | **267,808** | **(638,460)** | **674** |

### Summary of funds - prior year

| | *Balance at 1 April 2024 £* | *Income £* | *Expenditure £* | *Balance at 31 March 2025 £* |
|---|---|---|---|---|
| General funds | *372,475* | *137,898* | *(139,047)* | *371,326* |
| Restricted funds | *-* | *620,044* | *(620,044)* | *-* |
| | *372,475* | *757,942* | *(759,091)* | *371,326* |

## 17. Analysis of net assets between funds

### Analysis of net assets between funds - current year

| | Unrestricted funds 2026 £ | Total funds 2026 £ |
|---|---|---|
| Current assets | 123,719 | **123,719** |
| Creditors due within one year | (123,045) | **(123,045)** |
| **Total** | 674 | **674** |

## 17. Analysis of net assets between funds (continued)

**Analysis of net assets between funds - prior year**

| | *Unrestricted funds 2025 £* | *Total funds 2025 £* |
|---|---|---|
| Tangible fixed assets | *4,192* | *4,192* |
| Debtors due after more than one year | *8,955* | *8,955* |
| Current assets | *374,380* | *374,380* |
| Creditors due within one year | *(16,201)* | *(16,201)* |
| **Total** | *371,326* | *371,326* |

## 18. Reconciliation of net movement in funds to net cash flow from operating activities

| | **2026 £** | *2025 £* |
|---|---|---|
| Net expenditure for the year (as per Statement of Financial Activities) | **(370,652)** | *(1,149)* |
| **Adjustments for:** | | |
| Depreciation charges | **-** | *1,922* |
| Dividends, interests and rents from investments | **(3,539)** | *(8,007)* |
| Loss on the sale of fixed assets | **4,192** | *2,230* |
| Decrease/(increase) in debtors | **(10,037)** | *10,008* |
| Increase/(decrease) in creditors | **106,844** | *(1,987)* |
| **Net cash provided by/(used in) operating activities** | **(273,192)** | *3,017* |

## 19. Analysis of cash and cash equivalents

| | **2026 £** | *2025 £* |
|---|---|---|
| Cash in hand | **94,114** | *363,767* |
| **Total cash and cash equivalents** | **94,114** | *363,767* |

## 20. Analysis of changes in net debt

| | At 1 April 2025 | Cash flows | At 31 March 2026 |
|---|---|---|---|
| | £ | £ | £ |
| Cash at bank and in hand | **363,767** | **(269,653)** | **94,114** |
| | **363,767** | **(269,653)** | **94,114** |

## 21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,658 (2025 - £5,627). Contributions totalling £1,565 (2025 - £672) were payable to the fund at the balance sheet date and are included in creditors.

## 22. Operating lease commitments

At 31 March 2026 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | 2026 | *2025* |
|---|---|---|
| | £ | *£* |
| Not later than 1 year | **-** | *35,820* |
| Later than 1 year and not later than 5 years | **-** | *17,910* |
| | **-** | *53,730* |

## 23. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 March 2026.