

REGISTERED COMPANY NUMBER: 01844941 (England and Wales)
REGISTERED CHARITY NUMBER: 291181

BROMLEY Y
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Berringers LLP
Lygon House
50 London Road
Bromley
Kent
BRI 3RA

BROMLEY Y

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2025**

	Page
Reference and administrative details	1
Report of the trustees	2 to 4
Report of the independent auditors	5 to 7
Statement of financial activities	8
Balance sheet	9
Cash flow statement	10
Notes to the cash flow statement	11
Notes to the financial statements	12 to 18

BROMLEY Y

**REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2025**

TRUSTEES	Mrs K Morris Dr S Robertson Dr A Beattie (resigned 22.8.24) Ms C Kane (resigned 22.8.24) Ms J Monk Mrs L T Hutton Mrs EC Quayle (resigned 23.9.24) Miss F R Anderson Ms J Harper Miss E Gordon (resigned 24.1.25) Mrs S L M Johnson (appointed 18.12.24) Mrs K L Edge (appointed 2.4.25)
COMPANY SECRETARY	Ms J Monk
REGISTERED OFFICE	17 Ethelbert Road Bromley Kent BR1 1JA
REGISTERED COMPANY NUMBER	01844941 (England and Wales)
REGISTERED CHARITY NUMBER	291181
AUDITORS	Berringers LLP Lygon House 50 London Road Bromley Kent BR1 3RA

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bromley Y provides psychological interventions for young people aged 0 to 18 as well as providing services for children who are looked after and with SEND in the London Borough of Bromley. Bromley Y works closely with the South East London Integrated Care System (ICS) previously Bromley CCG and the London Borough of Bromley to achieve its charitable objectives.

Public benefit

The trustees consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission by providing support to young people.

ACHIEVEMENT AND PERFORMANCE

Bromley Y have worked closely with Bromley CAMHS and commissioners to implement the integrated single point of access (iSPA) after its launched-on the 1st of April 2024. To date this is running well with good feedback from young people, referrers and stakeholders. There is a planned review in July 2025.

This year we have seen a slight increase in referrals coming into the iSPA, last year it was around 2700 this year 3100. Fewer referrals are coming into Bromley Y, however, complexity and risk remain high with the top referral reasons being anxiety, low mood, and behavioural difficulties. There has been a decrease in suicidal ideation and self-harm helped by training on early risk detection in schools, training on working with self-harm and more support calls in schools especially secondary schools. There has been training and consultation to general practitioners and this will continue with input from CAMHS.

Top referrers are GP's, followed by parents and carers and then schools. The most common age range is 14-17 however there has been an increase in 11-13-year-olds. Most young people are from a white ethnic background however we continue to reach out into the community to improve access into services and give information and resources through the website and through webinars and workshops.

The waiting times have started to drop in the mental health support teams (MHST) but remain the same for the Mental health and wellbeing service (MHEWS). At their highest young people were waiting for treatment for 20 weeks, this is slowly reducing, and we are working on our 'waiting well' initiative so that young people have support calls, can talk with a practitioner and can access resources while they are waiting. For the first time in Bromley Y's history we have outsourced 80 young people to an external digital organisation who provide Cognitive Behavioural Therapy (CBT). The impact to date is positive with symptoms decreasing.

The workforce continues to grow, with 70 staff and 30 volunteers. Ongoing support to the workforce has increased over the last year to assist people as much as possible with risk and acuity. There have been more referrals to social care in this time and we have a daily presence in Multi Agency Safeguarding Hub (MASH).

Overall, the governance has become tighter with new Clinical Director coming on board (June) and a policy and procedure trustee committee.

Bromley Y continue to build on our partnerships and relationships with Education. We now cover all schools within Bromley through the Mental Health Support Teams (MHST) working closely with designated safeguarding and mental health leads in schools. We have outsourced some of the primary work to My happy Mind, a whole school approach to build resilience (12 schools currently).

Bromley Y have set up a Youth Leadership Group in three secondary schools. The groups meet monthly, focusing on young people feedback on our leaflets, website, social media and how we engage and work with young people, especially around consent.

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2025

FINANCIAL REVIEW

Financial position

Bromley Y has successfully diversified its funding streams this year with further commissioned services by the South East London ICS from additional transformation funding. This allows us to maintain services offered to young people whilst ensuring a firm financial basis on which to expand further.

We continue to generate new sources of income from provision of Bromley Y services throughout the borough and remain grateful to our community supporters and fundraisers which provide a crucial funding strand.

Principal funding sources

Principal sources of funds continue to be from the South East London ICS.

Reserves policy

The Reserves Policy is to ensure that the charity maintains sufficient net current assets to cover four months' running expenses.

FUTURE PLANS

Bromley Y will endeavour in its upmost to secure funding going forward so that we continue to deliver services that enable young people and their families to find ways through their difficulties and make the best of their futures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee number 1844941 and registered as a charity number 291181 under the name Bromley Y. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT & APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management retire by rotation, by reference to those that have been longest in office since their last election.

TRUSTEE INDUCTION & TRAINING

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chairman of the Management Committee and the director, and cover:-

- the obligations of Council of Management members
- the main documents which set out the operational framework for the charity including Memorandum and Articles, resourcing and the current financial position as set out in the latest published accounts
- future plans and objectives.

RISK MANAGEMENT

The Council of Management has conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan to increase the diversification of funding and income resources. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to Bromley Y. All procedures are periodically reviewed to ensure they continue to meet the needs of both the charity and legislation. Bromley Y has a Council of Management who meet on, at least, a quarterly basis and are responsible for the strategic direction and policy of the charity. At the present time, the Council consists of eight members from a variety of professional backgrounds, all considered relevant to the charity.

Day-to-day responsibility for the provision of services rests with the directors, who are responsible for ensuring the charity delivers the services specified and that key performance indicators are met.

BROMLEY Y

**REPORT OF THE TRUSTEES
for the year ended 31 March 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bromley Y for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

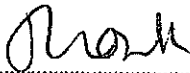
- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

The auditors, Berringers LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on8/10/2025..... and signed on its behalf by:



.....
Ms J Monk - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y

Opinion

We have audited the financial statements of Bromley Y (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic report or in preparing the Report of the trustees.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and error, we considered the following:

- the nature of the industry, control environment and business performance;
- results of our enquiries to management about their own assessment of the risks of fraud and error;
- the matters discussed among the audit engagement team regarding how and where fraud may occur in the financial statements and any potential indicators of fraud.

Our procedures to respond to risk include the following:

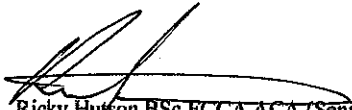
- reviewing the financial statement disclosures and testing to supporting documentation;
- performing analytical procedures to identify any unusual or unexpected areas that may indicate risks of material misstatement due to fraud or error;
- addressing the risk of fraud and error through management override of controls, testing the appropriateness of journals, assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BROMLEY Y**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ricky Hutson BSc FCCA ACA (Senior Statutory Auditor)

for and on behalf of Berringers LLP

Lygon House

50 London Road

Bromley

Kent

BR1 3RA

Date: 8/10/25

BROMLEY Y

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,956	-	24,956	23,382
Charitable activities					
Counselling services	4	14,820	-	14,820	31,525
Service Level Agreements		2,905,625	30,000	2,935,625	2,807,185
Investment income	3	31,074	-	31,074	20,457
Total		<u>2,976,475</u>	<u>30,000</u>	<u>3,006,475</u>	<u>2,882,549</u>
EXPENDITURE ON					
Charitable activities					
Counselling services	5	3,125,726	454	3,126,180	2,797,656
NET INCOME/(EXPENDITURE)		(149,251)	29,546	(119,705)	84,893
RECONCILIATION OF FUNDS					
Total funds brought forward		1,781,504	410,162	2,191,666	2,106,773
TOTAL FUNDS CARRIED FORWARD		<u><u>1,632,253</u></u>	<u><u>439,708</u></u>	<u><u>2,071,961</u></u>	<u><u>2,191,666</u></u>

The notes form part of these financial statements

BROMLEY Y

BALANCE SHEET
31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	585,766	567,235
CURRENT ASSETS			
Debtors	12	415,380	234,132
Cash at bank and in hand		1,614,583	2,032,766
		<u>2,029,963</u>	<u>2,266,898</u>
CREDITORS			
Amounts falling due within one year	13	(543,768)	(642,467)
NET CURRENT ASSETS		<u>1,486,195</u>	<u>1,624,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,071,961</u>	<u>2,191,666</u>
NET ASSETS		<u>2,071,961</u>	<u>2,191,666</u>
FUNDS	15		
Unrestricted funds		1,632,253	1,781,504
Restricted funds		439,708	410,162
TOTAL FUNDS		<u>2,071,961</u>	<u>2,191,666</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8-10-25 and were signed on its behalf by:



.....
J Monk - Trustee

BROMLEY Y

**CASH FLOW STATEMENT
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(410,547)</u>	<u>(124,039)</u>
Net cash used in operating activities		<u>(410,547)</u>	<u>(124,039)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(38,710)</u>	<u>(16,289)</u>
Interest received		<u>31,074</u>	<u>20,457</u>
Net cash (used in)/provided by investing activities		<u>(7,636)</u>	<u>4,168</u>
Change in cash and cash equivalents in the reporting period		<u>(418,183)</u>	<u>(119,871)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,032,766</u>	<u>2,152,637</u>
Cash and cash equivalents at the end of the reporting period		<u>1,614,583</u>	<u>2,032,766</u>

The notes form part of these financial statements

BROMLEY Y

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2025**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of financial activities)	(119,705)	84,893
Adjustments for:		
Depreciation charges	20,179	19,501
Interest received	(31,074)	(20,457)
Increase in debtors	(181,248)	(58,828)
Decrease in creditors	(98,699)	(149,148)
Net cash used in operations	<u>(410,547)</u>	<u>(124,039)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	2,032,766	(418,183)	1,614,583
	<u>2,032,766</u>	<u>(418,183)</u>	<u>1,614,583</u>
Total	<u>2,032,766</u>	<u>(418,183)</u>	<u>1,614,583</u>

The notes form part of these financial statements

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property and property improvements are stated at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Depreciation is provided on all fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Fixtures and fittings	over 4 years
Office equipment	over 4 years

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Service level agreements

Service Level Agreements received are included as income in the income and expenditure account in so far as they are attributable to the accounting period. Service Level Agreements received in advance of a future period are carried forward in the balance sheet.

Donations

Donations are included in the income and expenditure account in the accounting period of receipt.

Liabilities

Liabilities are recognised when the charity has an obligation to transfer economic benefits as a result of past transactions or events.

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and gifts	<u>24,956</u>	<u>23,382</u>

3. INVESTMENT INCOME

Interest is brought into account on the date on which it becomes due.

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Fees for the provision of counselling services	Counselling services	14,820	31,525
Service Level Agreements	Service Level Agreements	1,140,601	1,191,673
Mental Health Support Teams	Service Level Agreements	1,795,024	1,615,512
		<u>2,950,445</u>	<u>2,838,710</u>

Service Level Agreements, included in the above, are as follows:

	2025	2024
	£	£
London Borough of Bromley	904,445	904,445
Training Funds	196,378	151,683
Other	39,778	135,545
	<u>1,140,601</u>	<u>1,191,673</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Counselling services	<u>3,122,340</u>	<u>3,840</u>	<u>3,126,180</u>

6. SUPPORT COSTS

	Governance costs
	£
Counselling services	<u>3,840</u>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	3,840	3,654
Depreciation - owned assets	20,179	19,500
	<u>20,179</u>	<u>19,500</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	2,451,624	2,210,138
Social security costs	243,897	219,700
Other pension costs	48,532	42,265
	<u>2,744,053</u>	<u>2,472,103</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	16	15
Counselling	52	54
	<u>68</u>	<u>69</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	1	1
£70,001 - £80,000	2	-
	<u>3</u>	<u>1</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,382	-	23,382
Charitable activities			
Counselling services	31,525	-	31,525
Service Level Agreements	2,806,225	960	2,807,185
Investment income	20,457	-	20,457
Total	<u>2,881,589</u>	<u>960</u>	<u>2,882,549</u>
EXPENDITURE ON			
Charitable activities			
Counselling services	<u>2,797,265</u>	<u>391</u>	<u>2,797,656</u>
NET INCOME	84,324	569	84,893
RECONCILIATION OF FUNDS			
Total funds brought forward	1,697,180	409,593	2,106,773
TOTAL FUNDS CARRIED FORWARD	<u>1,781,504</u>	<u>410,162</u>	<u>2,191,666</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Office Equipment £	Totals £
COST					
At 1 April 2024	379,582	145,418	27,900	97,937	650,837
Additions	-	26,520	658	11,532	38,710
Disposals	-	-	-	(21,978)	(21,978)
At 31 March 2025	<u>379,582</u>	<u>171,938</u>	<u>28,558</u>	<u>87,491</u>	<u>667,569</u>
DEPRECIATION					
At 1 April 2024	-	-	23,477	60,125	83,602
Charge for year	-	-	2,136	18,043	20,179
Eliminated on disposal	-	-	-	(21,978)	(21,978)
At 31 March 2025	<u>-</u>	<u>-</u>	<u>25,613</u>	<u>56,190</u>	<u>81,803</u>
NET BOOK VALUE					
At 31 March 2025	<u>379,582</u>	<u>171,938</u>	<u>2,945</u>	<u>31,301</u>	<u>585,766</u>
At 31 March 2024	<u>379,582</u>	<u>145,418</u>	<u>4,423</u>	<u>37,812</u>	<u>567,235</u>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	246	-
Sundry debtors	312,385	203,499
Prepayments and accrued income	102,749	30,633
	<u>415,380</u>	<u>234,132</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxes and social security costs	58,145	58,597
Sundry creditors	95,529	31,033
Accruals and deferred income	390,094	552,837
	<u>543,768</u>	<u>642,467</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	179,853	405,913	585,766	567,235
Current assets	1,996,168	33,795	2,029,963	2,266,898
Current liabilities	(543,768)	-	(543,768)	(642,467)
	<u>1,632,253</u>	<u>439,708</u>	<u>2,071,961</u>	<u>2,191,666</u>

15. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	1,781,504	(149,251)	1,632,253
Restricted funds			
Restricted - Building fund			
	405,913	-	405,913
Restricted-Positive pete	4,249	29,546	33,795
	<u>410,162</u>	<u>29,546</u>	<u>439,708</u>
TOTAL FUNDS	<u>2,191,666</u>	<u>(119,705)</u>	<u>2,071,961</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,976,475	(3,125,726)	(149,251)
Restricted funds			
Restricted-Positive pete	30,000	(454)	29,546
TOTAL FUNDS	<u>3,006,475</u>	<u>(3,126,180)</u>	<u>(119,705)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,697,180	84,324	1,781,504
Restricted funds			
Restricted - Building fund	405,913	-	405,913
Restricted-Positive pete	3,680	569	4,249
	<u>409,593</u>	<u>569</u>	<u>410,162</u>
TOTAL FUNDS	<u>2,106,773</u>	<u>84,893</u>	<u>2,191,666</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,881,589	(2,797,265)	84,324
Restricted funds			
Restricted-Positive pete	960	(391)	569
TOTAL FUNDS	<u>2,882,549</u>	<u>(2,797,656)</u>	<u>84,893</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

17. TAXATION

As a Charity, Bromley Y is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.