HIGHGATE NEWTOWN COMMUNITY PARTNERS

"Something special for everyone"

Charity Registration Number: 290712
Company Registration Number: 01859173 (England and Wales)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Robert Aitken (Chair)
Stephen Hodge (Deceased 2 April 2026)
Emma Jay (Appointed 8 July 2025; Resigned 28 April 2026)
Reverend Andrew Meldrum (Resigned 8 July 2025)
Father Damien Mason
Robert Schon
Philip Whale
Olutomi Ayodeji
Roy Hill (Secretary) (Appointed 2 April 2026)
Pauline Treen
Baiju Naik (Appointed 8 July 2025)
Geoff Pyle (Appointed 24 May 2025)

Secretary
Stephen Hodge (Deceased 2 April 2026). Acting Secretary Roy Hill (Appointed 2 April 2026)

Charity number 290712

Company number 01859173

Registered office
30 Bertram Street
London
N19 5OQ

Auditor
Glazers
843 Finchley Road
London
NW11 8NA

HIGHGATE NEWTOWN COMMUNITY PARTNERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

OUR VISION

"We want to provide something special for everyone and to make our community better – where everyone has a chance to succeed and nobody gets left behind".

The charity's objects are:

i. To promote the benefit of the inhabitants of the London Boroughs of Camden, Islington and Haringey and the City of London with particular emphasis on those living within walking distance of the Community Centre at 25 Bertram Street London NW5 (hereinafter called 'the Area of Benefit') without distinction of sex, or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interest of social welfare for recreation and leisure time occupations with the object of improving the conditions of life of said inhabitants and promoting community cohesion within the Area of Benefit and its surroundings

ii. To establish or secure the establishment of a Community Centre (hereinafter called 'the Centre') anywhere within the area of benefit, and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

The strategies employed to achieve the charity's objectives are: to offer opportunities for a broad range of people to get involved in activities in order to explore and expand their own social, recreational, educational and vocational skills and abilities; and to provide facilities for local people of all ages and backgrounds to come together as a community which respects and values differences in age and culture and cares about the welfare of its component parts.

Mode of operation

Our activities are located at a number of facilities in the local area. These include St Anne's Church Highgate, St Michaels Church Highgate and the United Reformed Church in Hampstead and St Mary's Church in Brookfield, Dartmouth Park, and St Dominic's Priory Church, Haverstock Hill. In addition we sponsor activities in Channing School, Highgate, Brookfield School, Dartmouth Park and the City of London (Barbican). In all of these cases the Trustees seek to operate on a partnership basis with the owner or leaseholder, all of whom are anxious to contribute to providing the kind of services we offer to the local community.

In January 2025 we signed a lease of virtually the whole ground floor and the first floor of the building. The ground floor includes a cafe, sitting and eating areas, a meeting room, a large sports hall and hairdressers and laundry, while the first floor includes a pottery school and a cooking school, and further meeting rooms. The upper two floors of the Centre are occupied by Camden. Fit-out of our floors of the Centre was completed this year and a formal opening ceremony was held on 16th May 2025.

The operations of the Centre have continued to develop throughout the first few months of operations in order to ensure that the needs of our local community can be met. We continue to expect the Centre will be a significant asset for the residents of our area, including the newly built apartments around the Centre. We work closely with the London Borough of Camden to ensure that the aspirations of the entire community can be met.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

The opening of the Centre has required a step change in the activities of the charity, has involved a substantial increase in our staff numbers and expenditure and income, and has represented a considerable effort for all of the Board, the management and staff.

Current Activities and Achievements and Performance for Public Benefit

The trustees are satisfied with the performance of the charity this year.

Significant achievements and developments in the year include:

Under 5's Stay and play

We offer a welcoming and friendly service to all families and carers within our community. We aim to provide a fun and supportive environment for both the young and their elders to enjoy and feel safe to attend. This activity was funded by John Lyon's Charity and the programme can be found on our website.

Community Lunch Clubs for older people and "Communiteas".

We offer affordable lunches for older people and tea time events for everyone in a variety of locations in Highgate and Hampstead. In many cases our church partners provide the locations and we provide and prepare the food through the cooks we employ and the volunteers we recruit.

The current programme can be found at our website under community lunch clubs. Funding for these activities has been obtained from Mercers Company, City Bridge Trust, Lady Gould's Charity, St Mary Brookfield and St Michael's Church.

Community Integration

We have received funding from Camden and also the National Lottery Reaching Communities programme to assist in integrating new residents at the Bertram Street complex into the surrounding community

Education+ Programme

Jointly with Brookfield Primary School, Channing School and St Aloysius College we provide educational opportunities for students who come from disadvantaged backgrounds. We call this programme 'Education +' and it has cultural capital and academic enrichment at the heart of its programme. The programme continues to develop and during 2026 has included La Sainte Union School and St Joseph's School

Special Events seaside trips

We ran trips to the seaside for both children and older people. Each child also had an allowance of £5.00 from HNCP for ice cream or food. These trips are very important and many people never have a chance to leave London and cannot afford any holiday. This trip was funded by John Lyon's Charity.

Website and Communications

Today websites and an active internet presence are essential, and particularly so for HNCP while it is operating from so many different locations. Our website is continuously maintained and has recently been upgraded.

Fundraising

This year we had strong support from a number of local and national organisations (mentioned above and in the accounts) and also from local people giving to the charity. During the last year the level of and frequency of donations from individuals and small private trusts continued at a somewhat lower level but remains a testament to the willingness of the community to step up to help. Although we benefit from a generous grant from LBC, over half the funds we spend come from trusts, other non-governmental and private donations. It requires considerable effort and staff resources to maintain this flow of funds, both in preparing applications and reporting to donors how their money has been spent, as each granting organisation has its own requirements and standards all of which we have to meet.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

As noted above we raised sufficient funds to fit-out the new Centre and our main challenges for 2026 have been to renew or find replacement funds for our Partnership activities and to support the operating costs of the Centre until the time it becomes self-supporting

Policies for 2025

The opening ceremony for the new Centre was held on 16th May 2025 and our biggest priority throughout 2025 has been to ensure that when the new Centre opens we can deliver on our responsibilities to LBC and the community by running a successful and well managed community Centre.

HR and employment

We want Highgate Newtown Community Partners to be a great place to work, where equality and diversity are championed. By committing to the London Living Wage, we'll help make our community a fairer place; by ensuring inclusivity in our organisation, we'll encourage a broader diversity, including diversity of thinking; and by supporting flexible working hours for people with children, we ensure we're contributing to fairer, more welcoming work environment for all.

These commitments ensure we will continue to represent our community to the best of our ability and deliver our ambitions for its people. We want our staff team to feel valued and secure. As the new Centre expands its activities we continue to keep our staffing resources under review to ensure that we meet the needs of our community in an affordable and sustainable way.

Sustainability

Throughout the design and construction of the new centre and its subsequent operation, we have aimed to implement our sustainability policy to comply with The London Plan. This approach sets out the key steps we have taken to meet these targets and deliver an efficient, sustainable scheme that minimises our carbon footprint and is fit for the future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

The financial results for 2025 in the accounts attached show a deficit overall for the year this is despite the generosity of our funders and the London Borough of Camden. The major reason for this deficit can be attributed to the set up and ongoing operating costs of the new Community Centre.

The financial position with regard to the new Community Centre continues to develop and the Charity is keen to find a long term financially sustainable model. It is hoped that in time the charity will generate sufficient income from rentals and sublets at the Centre and also from local fundraising to allow it to cover its operating costs. It had always been expected that this would be difficult in the first few years, and in view of this funding support has been arranged with London Borough of Camden for the first three years. The Charity has approached London Borough of Camden for additional funds in 2026 to offset some of the costs incurred in 2025.

Beyond three years however the outlook is uncertain and it remains possible that further specific grant funding either from London Borough of Camden or elsewhere will have to be secured in order to sustain operations for community benefit. The charity intends to engage external support alongside support from staff at London Borough of Camden to identify a sustainable financial model. If such funding is needed and cannot be secured then the charity would need to review its operations of the Centre.

The Trustees have concluded that in this time of likely financial constraints the charity should hold reserves sufficient to allow it close down all or any of its operations in an orderly manner if funding to continue them is not available. The amount required is difficult to estimate and would be reassessed at regular intervals. At present however the charity expects to retain around £125,000 of its own funds against this eventuality. The Trustees recognise that should the operation of the centre be unaffordable, then the lease would be terminated in order for the charity to continue its wider Partnership work.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Code of Conduct and Financial and Other Policies including Data Protection

During the year the Trustees reviewed the Charities Code of Conduct and financial and other policies to ensure that they are compliant with current legal requirements and best practice.

Data protection is now a larger issue for the charity as we encourage users to register with us. We believe that our systems are compliant with our data protection obligations.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

Structure, governance and management

The charity is a company limited by guarantee and has just under 100 members.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Aitken (Chair)
Stephen Hodge (Deceased 2 April 2026)
Emma Jay (Appointed 8 July 2025; Resigned 28 April 2026)
Reverend Andrew Meldrum (Resigned 8 July 2025)
Father Damien Mason
Robert Schon
Philip Whale
Olutomi Ayodeji
Roy Hill (Secretary) (Appointed 2 April 2026)
Pauline Treen
Baiju Naik (Appointed 8 July 2025)
Geoff Pyle (Appointed 24 May 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and, like all members, guarantee to contribute £10 in the event of a winding up. New trustees are appointed by the whole Board on the recommendation of a subcommittee consisting of three trustees. New trustees receive a briefing on the policies and procedures of the Charity and all trustees are expected to attend periodic safeguarding training.

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

a) select suitable accounting policies and apply them consistently;

b) observe the methods and principles in the Charities SORP;

c) make judgments and accounting estimates that are reasonable and prudent;

d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

The auditors, Glazers, were reappointed as auditor to the company at the 2025 AGM.

Disclosure of information to the auditor

Each of the trustees of the charitable company, at the date when this report was approved, confirms that:

· so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and

· the trustee has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report was approved by the Trustees on 29 September 2026 and signed on their behalf by:

Robert Aitken

Roy Hill

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY PARTNERS

Opinion

We have audited the financial statements of Highgate Newtown Community Partners (the charitable company) for the year ended 31 December 2025, which comprise the Statement of Financial Activities (incorporating an income and expenditure account), the balance sheet, the statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' annual report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees for the financial statements

As explained more fully in the statement of trustees' responsibilities on page **7**, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with that Act and the relevant regulations made or having effect under it.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in accordance with our responsibilities, outlined above, to detect material misstatements arising from irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud, is described below.

We obtained an understanding of the charitable company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the determination of material amounts and disclosures in the financial statements. The principal framework considered included the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Charities SORP (FRS 102). We also considered other requirements relevant to the charitable company's operations, including grant and restricted-fund conditions, employment and payroll requirements, safeguarding obligations and data-protection requirements, to the extent relevant to the risk of material misstatement.

The procedures performed included:

- enquiring of the trustees and management about the charitable company's policies and procedures for compliance with laws and regulations, and about any known or suspected instances of non-compliance or fraud;
- considering the controls established to mitigate risks relating to fraud and non-compliance with laws and regulations;
- discussing within the engagement team how and where fraud might occur in the financial statements and considering potential indicators of fraud;
- reading minutes of meetings of those charged with governance and reviewing relevant correspondence;
- reviewing financial-statement disclosures and testing supporting documentation for compliance with provisions of relevant laws and regulations having a direct effect on the financial statements;

- enquiring about actual and potential litigation and claims;
- performing analytical procedures to identify unusual or unexpected relationships that could indicate a risk of material misstatement due to fraud; and
- addressing the risk of management override of controls by testing journal entries and other adjustments, reviewing accounting estimates for indications of bias and evaluating the business rationale of significant unusual transactions or transactions outside the normal course of business.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to indications of fraud or non-compliance throughout the audit. Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK). The risk is greater for non-compliance with laws and regulations that are further removed from the events and transactions reflected in the financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body for our audit work, for this report, or for the opinions we have formed.



Paraskumar Shah FCA (Senior Statutory Auditor)
For and on behalf of Glazers, Statutory Auditor
Chartered Accountants
843 Finchley Road
London
NW11 8NA

29 September 2026

Highgate Newtown Community Partners

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations and grants	2	109,487	413,662	**523,149**	127,066	331,276	458,342
Charitable activities							
Hall Hire and club		13,901	–	**13,901**	–	–	–
Other activities & sessions		11,953	–	**11,953**	52	4,791	4,843
Trading activities		114	–	**114**	–	2,320	2,320
Investment Income		3,775	–	**3,775**	8,915	–	8,915
Total income		139,230	413,662	**552,892**	136,033	338,387	474,420
Expenditure on:							
Raising funds		46,769	–	**46,769**	20,102	–	20,102
Charitable activities		67,604	541,412	**609,016**	102,770	325,580	428,350
Total expenditure	3	114,373	541,412	**655,785**	122,872	325,580	448,452
Net income / (expenditure) for the year		24,857	(127,750)	**(102,893)**	13,161	12,807	25,968
Transfers between funds		(239,876)	239,876	–	72,375	(72,375)	–
Net movement in funds		(215,019)	112,126	**(102,893)**	85,536	(59,568)	25,968
Reconciliation of funds:							
Total funds brought forward		428,576	105,892	**534,468**	343,040	165,460	508,500
Total funds carried forward	14	213,557	218,018	**431,575**	428,576	105,892	534,468

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Company no. 01859173

Balance sheet

As at 31 December 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	9		**391,974**		72,375
			391,974		72,375
Current assets:					
Debtors	10	**26,810**		64,533	
Cash at bank and in hand		**165,193**		427,291	
		192,003		491,824	
Liabilities:					
Creditors: amounts falling due within one year	11	**152,402**		29,731	
Net current assets / (liabilities)			**39,601**		462,093
Total assets less current liabilities			**431,575**		534,468
Total net assets / (liabilities)	13		**431,575**		534,468
The funds of the charity:	14				
Restricted income funds			**218,018**		105,892
Unrestricted income funds:					
General funds		**213,557**		428,576	
Total unrestricted funds			**213,557**		428,576
Total charity funds			**431,575**		534,468

These financial statements were approved by the Trustees on 29 September 2026 and signed on their behalf by

.....

Name- Roy Hill

.....

Name- Robert Aitken

Highgate Newtown Community Partners

Statement of cash flows

For the year ended 31 December 2025

	Note	2025		2024	
		£	£	£	£
Cash flows from operating activities	15				
Net cash provided by / (used in) operating activities			97,278		20,695
Cash flows from investing activities:					
Dividends, interest and rents from investments		3,775		8,915	
Purchase of fixed assets		(363,151)		(72,375)	
Net cash provided by / (used in) investing activities			(359,376)		(63,460)
Change in cash and cash equivalents in the year			(262,098)		(42,765)
Cash and cash equivalents at the beginning of the year			427,291		470,056
Cash and cash equivalents at the end of the year	16		165,193		427,291

1 Accounting policies

Charity information

Highgate Newtown Community Partners is a private company limited by guarantee incorporated in Englandand Wales. The registered office is 30 Bertram Street, London, N6 4SD

a) Basis of preparation

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The Trustees have considered the charity's financial position and future funding. They expect to retain approximately £125,000 of unrestricted funds to support an orderly reduction or closure of activities if required.

If the centre becomes unaffordable, the charity would terminate its lease to reduce costs and continue its wider Partnership work. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of provision of space and services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

h) Tangible fixed assets

Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation will be provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● Community Centre fit out	5 years
● Fixtures, fittings and equipment	10 years

i) Pensions

Employer contributions to employees defined contribution pension schemes are charged to Statement of Financial Activities during the year.

2 Income from donations and grants

	Unrestricted £	Restricted £	**2025 Total £**	2024 Total £
Donations and gifts	17,931	1,777	**19,708**	32,816
Grants	91,556	411,885	**503,441**	425,526
		-	**-**	-
	109,487	413,662	**523,149**	458,342

Of the total income of £458,342 in 2024, £331,276 was restricted and £127,066 was unrestricted

3 Analysis of expenditure

	Cost of raising funds £	Charitable activities £	Support costs £	**2025 Total £**	2024 Total £
Staff costs (Note 5)	–	201,643	39,691	**241,334**	235,637
Activities and event costs	–	29,548	466	**30,014**	24,227
Bank charges	–	137	136	**273**	123
Audit fees	–	–	4,680	**4,680**	4,680
Bookkeeping and accounting	–	–	15,526	**15,526**	10,295
Fitout costs	–	39,862	–	**39,862**	26,527
Food and other provisions	–	12,794	–	**12,794**	20,654
Insurance	–	5,748	1,050	**6,798**	5,180
Legal and professional fees	–	2,573	13,429	**16,002**	18,822
Office equipment and IT support	–	1,494	14,153	**15,647**	7,167
Printing, postage and stationery	–	11,491	4,569	**16,060**	5,021
Publicity	46,769	–	–	**46,769**	20,102
Rates and utilities	–	40,000	2,048	**42,048**	6,000
Payments to partners	–	–	20,307	**20,307**	–
Sundry expenses	–	1,962	93	**2,055**	1,634
Telephone	–	2,619	2,489	**5,108**	3,218
Travel and subsistence	–	422	462	**884**	3,776
Tutors and support	–	84,468	11,604	**96,072**	55,389
Depreciation	–	–	43,552	**43,552**	–
Total expenditure	46,769	434,761	174,255	**655,785**	448,452
Support costs	–	174,255	(174,255)	**–**	–
Total expenditure 2025	**46,769**	**609,016**	**–**	**655,785**	**448,452**
Total expenditure 2024	**20,102**	**428,350**	**–**	**448,452**	

Of the total expenditure, £114,374 was unrestricted (2024: £122,872) and £541,412 was restricted (2024: £325,580).
Support costs are costs incurred to facilitate charitable activities of the charity.

4 Net incoming resources for the year

This is stated after charging / crediting:

	2025 £	2024 £
Depreciation	43,552	–
Audit fees	4,680	4,680

5 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	219,264	214,003
Social security costs	15,553	16,059
Employer's contribution to defined contribution pension schemes	6,517	5,575
	241,334	235,637

No employee earned more than £60,000 during the year (2024: nil).

The total employee benefits, including pension contributions of the key management personnel, were £67,193 (2024: £64,200)

6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025 No.	2024 No.
Charitable activities	6.5	4.8
Support	1.3	2.0
	7.8	6.8

The average number of employees (full-time equivalent) during the year was 5.13.

7 Related party transactions

No trustees received any remuneration or any other payments for any services provided to the charity (2024: nil). No trustees were reimbursed any expenses incurred during their office as trustee during the year (2024: nil). No donations have been received from trustees whether of restricted or general purposes (2024: nil).

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Community Centre fit out	Fixtures, fittings and equipment	**Total**
	£	£	**£**
Cost or valuation			
At the start of the year	52,266	20,109	**72,375**
Additions in year	265,573	97,578	**363,151**
At the end of the year	317,839	117,687	**435,526**
Depreciation			
At the start of the year	–	–	**–**
Charge for the year	31,783	11,769	**43,552**
At the end of the year	31,783	11,769	**43,552**
Net book value			
At the end of the year	286,056	105,918	**391,974**
At the start of the year	52,266	20,109	72,375

All of the above assets are used for charitable purposes.

10 Debtors

	2025	2024
	£	£
Trade debtors	**23,844**	60,599
Other debtors	**345**	–
Prepayments	**2,621**	3,934
	26,810	64,533

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**2,014**	18,480
Other Creditors	**–**	190
Deferred income	**100,000**	–
Taxation and social security	**4,368**	5,241
Accruals	**46,020**	5,820
	152,402	29,731

12 Deferred income

Deferred income comprises grants recieved for future periods.

	2025	2024
	£	£
Balance at the beginning of the year	–	–
Amount deferred in the year	100,000	–
Balance at the end of the year	100,000	–

13 Analysis of net assets between funds at the end of year

	General unrestricted	Restricted	Total funds
	£	£	£
Tangible fixed assets	391,974	–	391,974
Net current assets	(178,417)	218,018	39,601
Net assets at the end of the year	213,557	218,018	431,575

Analysis of net assets between funds at the start of year

	General unrestricted	Restricted	Total funds
	£	£	£
Tangible fixed assets	72,375	–	72,375
Net current assets	356,201	105,892	462,093
Net assets at the end of the year	428,576	105,892	534,468

14 Movements in funds

During the year	1-Jan-25	Income & gains	Expenditure & losses	Transfers	31-Dec-25
	£	£	£	£	£
Restricted funds:					
Lunch Clubs	–	39,000	(69,086)	30,086	–
Children's Services	–	8,052	(42,030)	33,978	–
Community Welfare	4,776	55,000	(13,434)	–	46,342
New Build/other Capital	34,111	150,610	(344,423)	175,812	16,110
Access Fund	6,409	–	–	–	6,409
Channing Fund	8,831	30,000	(2,400)	–	36,431
Refugees Fund	51,765	131,000	(70,039)	–	112,726
Total restricted funds	105,892	413,662	(541,412)	239,876	218,018
Unrestricted funds:					
General funds	428,576	139,230	(114,373)	(239,876)	213,557
Total unrestricted funds	428,576	139,230	(114,373)	(239,876)	213,557
Total funds	534,468	552,892	(655,785)	–	431,575

14 Movements in funds (continued.....)

During previous year	1-Jan-24 £	Income & gains £	Expenditure & losses £	Transfers £	31-Dec-24 £
Restricted funds:					
Lunch Clubs	-	68,854	(89,590)	20,736	-
Children's Services	895	41,721	(71,538)	28,922	-
Community Welfare	48,565	28,495	(22,626)	(49,658)	**4,776**
New Build/other Capital	116,000	80,341	(89,855)	(72,375)	**34,111**
Access Fund	-	7,097	(688)	-	**6,409**
Channing Fund	-	26,145	(17,314)	-	**8,831**
Refugees Fund	-	85,734	(33,969)	-	**51,765**
Total restricted funds	165,460	338,387	(325,580)	(72,375)	**105,892**
Unrestricted funds					
Designated funds:					
Rebuilding Community Centre	138,219			(138,219)	
Total designated funds	138,219	-	-	(138,219)	-
General funds	204,821	136,033	(122,872)	210,594	**428,576**
Total unrestricted funds	343,040	136,033	(122,872)	72,375	**428,576**
Total funds	508,500	474,420	(448,452)	-	**534,468**

Transfers

Overspend on Lunch Clubs and Children's Services has been covered from funding for Community Welfare.

Transfer from New Build/other Capital grant to General Funds represents the capitalised cost of Community Centre fit out that was funded from restricted grants.

Now that works on the Community Centre are underway, the trustees decided that they no longer require a designated funds for this purpose. The balance has been transferred to General Funds.

Purposes of restricted funds

Lunch Clubs : This exists to provide low-cost or free lunches to disadavantaged residents of Highgate Newtown, Dartmouth Park, Highgate Village, Gospel Oak and Belsize Park.

Children's Services : This exists to provide 'stay and play' facilities to mothers, carers and their under 5 children in Highgate Newtown, Dartmouth Park, Highgate Village, Gospel Oak and Belsize Park.

Community Welfare : This supplement the lunch club and childrens services fund and also funds food parcels, seaside trips, christmas parties and other welfare events for the same groups as supported the lunch club and childrens's services.

New Build/other Capital : This fund was created to fund the fitout of HNCP's newe Community Centre.

Access Fund : This was created to provide free access to our new Community Centre to residents who need it.

Channing Fund : This exists to support our education+ initiative for school age children in our area of interest and also contributes to our Community Welfare fund.

Refugees Fund : This fund is intended to fund the integration of refugees, particularly Afghan refugees in the communities in our area of interest.

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	**(102,893)**	25,968
Depreciation charges	**43,552**	–
(Gains)/losses on investments	–	–
Dividends, interest and rent from investments	**(3,775)**	(8,915)
(Profit)/loss on the disposal of fixed assets	–	–
(Increase)/decrease in stocks	–	–
(Increase)/decrease in debtors	**37,723**	(15,293)
Increase/(decrease) in creditors	**122,671**	18,935
Net cash provided by / (used in) operating activities	**97,278**	20,695

16 Analysis of cash and cash equivalents

	January 2025 £	Cash flows £	Other changes £	At 31 December 2025 £
Cash at bank and in hand	427,291	(262,098)	–	**165,193**
Total cash and cash equivalents	427,291	(262,098)	–	**165,193**