Registered number: 01816116
Charity number: 290211

KENT ENTERPRISE TRUST
(A Company Limited by Guarantee and a Charity)

Trustees' Report and Financial Statements

For the Kent Enterprise Trust Year Ended 31 March 2026

KENT ENTERPRISE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R J Chapman
	Mr R C Hoult OBE
	Mrs B A Sims
	Mr K Single
	Mr J A Hooper
	Mrs W J Morris
Secretary	Mr A E Morris
Charity number	290211
Company number	01816116
Registered office	Kemps Accountants 42 A High Street Broadstairs Kent CT10 1JT
Independent examiner	Harry Kemp BSc (Hons) FCA 42 A High Street Broadstairs Kent CT10 1JT

KENT ENTERPRISE TRUST

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity is registered as a charitable company limited by guarantee constituted under a Memorandum of Association dated 13 November 1984.

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Objectives and Activities

Kent Enterprise Trust (KET) continues to make great strides in cementing its product offering across East Kent and maintaining its financial sustainability. We remain focused on our three key areas of employability, social inclusion, and heritage.

Achievements and Performance

KET continues to deliver first-class community development work to the people of East Kent, with particular emphasis on Construction Skills Certification Scheme (CSCS) training, First Aid courses, and Friendship Club. CSCS qualifications ensure holders are job-ready to make the most of the opportunities provided by East Kent's current building boom. First Aid courses are offered free to beneficiaries but are also provided as a paid-for service to local businesses as part of our financial sustainability strategy. Thanet Seniors' Friendship Club is a social inclusion initiative for local people in and around Thanet.

All contracts undertaken have been successfully performed, and there have been no shortfalls in funding or claw-backs due to non-performance.

Financial Review

Grant funding is mainly through trusts and foundations and service delivery contracts. Our applications for funding target organisations which fund activities in the key areas in which the charity specialises.

The Trustees would like to express their appreciation to KET's funders for their support in the current financial year. In particular, the Trustees would like to thank The Foyle Foundation and the Postcode Lottery. In addition, they would like to thank: Albert Hunt Trust, AlpKit Foundation, CABWI, Co-op Local Community Fund, Colyer-Fergusson Charitable Trust, Forte Foundation, Garfield Weston Foundation, Hedley Foundation, National Lottery Awards for All, Police Property Act Fund, Skinners' Charity, Souter Charitable Trust, and Whitehead Monckton Charitable Trust.

While we have continued to achieve our mission of supporting people towards more inclusive and improved lives, securing grant funding has become increasingly challenging. This is a growing issue faced not only by our organisation, but by many charities that depend heavily on grant income. Despite this difficult funding climate, we have continued to secure sufficient grant funding to meet the majority of our operating costs.

During the past year, the Trust also experienced significant staffing changes. After 6 years as CEO, Keith Morris retired, with Andrew Morris taking over the position. This transition marked the beginning of a broader restructuring process aimed at streamlining operations and improving performance.

Reserves Policy

The company endeavours to keep at least two to three months' running costs in reserve to allow for late receipt of income.

KENT ENTERPRISE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

Structure, Governance and Management

The management of the Charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed. The Charity is organised so that the Trustees meet regularly to manage its affairs. Day-to-day responsibility is delegated to the Chief Executive.

Funds Held as Custodian

The company does not act as a custodian trustee for others. All of the assets referred to in the accounts belong to the charity.

Trust assets cannot be disposed of without the consent of the trustees in a regular meeting.

Trustees:

Mr R. J. Chapman	- Chair
Mrs B. A. Sims	- Vice Chair
Mr K. Single	- Treasurer
Mr R. C. Hoult	- Trustee
Mr J. A. Hooper	- Trustee
Mrs W. J. Morris	- Trustee (joined 9 December 2025)

This report was approved by the Trustees and signed on their behalf by:

Signature:

Name: KEITH SINGLE

Position: FINANCE DIRECTOR

Date: 30TH SEPTEMBER 2026

KENT ENTERPRISE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KENT ENTERPRISE TRUST

I report to the trustees on my examination of the financial statements of Kent Enterprise Trust (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....

Harry Kemp BSc (Hons) FCA
Chartered Accountant

42A High Street
Broadstairs
Kent
CT10 1JT

Dated: 12/10/2026

KENT ENTERPRISE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Income from:				
Donations and legacies	3	103,562	103,562	81,799
Other income	4	2,101	2,101	1,047
Total income		105,663	105,663	82,846
Expenditure on:				
Charitable activities	5	105,648	105,648	82,792
Net income/(expenditure) for the year/Net movement in funds		15	15	55
Fund balances at 1 April 2025		1,862	1,862	1,807
Fund balances at 31 March 2026		1,877	1,877	1,862

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KENT ENTERPRISE TRUST

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Tangible assets	10		755		720
Investments			-		-
			755		720
Current assets					
Debtors	11	4,639		26,849	
Cash at bank and in hand		29,998		16,777	
		34,637		43,626	
Creditors: amounts falling due within one year	12	33,515		42,484	
Net current liabilities			(1,122)		(1,142)
Total assets less current liabilities			1,877		1,862
Creditors: amounts falling due after more than one year			-		-
Net assets			1,877		1,862
Income funds					
Restricted funds	13		1,877		1,862
			1,877		1,862

KENT ENTERPRISE TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2026

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30TH SEPTEMBER 2026

Mr K Single
Trustee

Company Registration No. 01816116

1 Accounting policies

Charity information

Kent Enterprise Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Hereson Family and Community Centre, Lillian Road, Ramsgate, Kent, CT11 7DT, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% on a straight line basis
Fixtures and Fittings	25% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Restricted funds	Total	Total
	2026 £	2026 £	2025 £
Donations and grants	103,562	103,562	81,799

4 Other income

	Restricted funds	Total
	2026 £	2025 £
Re-charges	851	1,047
First Aid Equipment Income	1,250	-
	2,101	1,047

5 Charitable activities

	2026 £	2025 £
Accountancy	-	-
Health and safety	1,692	-
Direct project costs	19,515	20,171
	21,207	20,171
Share of support costs (see note 6)	80,873	58,852
Governance	1,900	1,800
Finance costs	1,668	1,969
	105,648	82,792
Analysis by fund		
Unrestricted funds	-	-
Restricted funds	105,648	82,792
	105,648	82,792

6 Support costs

	2026 Support costs	2026 Governance costs	2025
	£	£	£
Staff costs (see note 9)	62,487	-	41,002
Depreciation	837	-	2,184
Equipment Hire	-	-	-
Rent	-	-	-
Rates	-	-	-
Insurance	760	-	852
Light and heat	-	-	-
Telephone	170	-	258
Postage and stationery	221	-	109
Sundries	193	-	266
Travel	2,085	-	565
Premises repairs	154	-	65
Training	987	-	356
Advertising and marketing	-	-	-
Legal fees and H.R. support	11,781	-	12,132
Hospitality	485	-	8
Computers and software	713	-	176
	80,873	-	58,852
Independent examination	-	1,900	-
	80,873	1,900	58,852

7 Net movement in funds

	2026	2025
	£	£
Net movement in funds is stated after charging		
Depreciation of owned tangible fixed assets	837	2,184

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Expenses were paid to one or more Trustees during the year totaling £406 (2025: £526) for travel and telephone.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Average Monthly Employees	1	1
	1	1

Employment costs	2026 £	2025 £
Wages and salaries	56,343	36,293
Social security costs	2,141	850
Other pension costs	3,547	2,900
Staff bonuses	456	959
	62,487	41,002

There were no employees whose annual remuneration was £60,000 or more

Employment costs include recharges from Thanet Community Development Trust Ltd totaling £22,209 (2025: £8,215). This relates to an employee who provides services to Kent Enterprise Trust. The recharge is made at cost. (See note 14)

10 Tangible fixed assets

	Fixtures and Fittings	Computers	Total
		£	£
Cost			
At 1 April 2025	408	8,328	8,736
Additions	-	871	871
Disposals	-	-	-
At 31 March 2026	408	9,199	9,607
Depreciation and impairment			
At 1 April 2025	204	7,812	8,016
Depreciation charged in the year	102	734	836
Eliminated on disposal	-	-	-
At 31 March 2026	306	8,546	8,852
Carrying amount			
At 31 March 2026	102	653	755
At 31 March 2025	204	516	720

11 Debtors

Amounts falling due within one year:	2026 £	2025 £
Trade debtors	3,666	26,000
Other debtors	-	-
VAT	973	849
	4,639	26,849

12 Creditors: amounts falling due within one year

	Notes	2026 £	2025 £
Bank loans		-	-
Other taxation and social security		-	390
Trade creditors		31,615	40,294
Other creditors		-	-
Deferred income		-	-
Accruals		1,900	1,800
		33,515	42,484

Included within trade creditors as at 31 March 2026 is an amount of £21,941 due to Thanet Community Development Trust.

13 Funds

The income funds of the charity include the following restricted funds which have been set aside out of unrestricted funds by the trustees:

	Balance at 1 April 2025 £	Movement In the year £	Balance at 31 March 2026 £
Restricted funds	1,862	15	1,877
	1,862	15	1,877

14 Related party transactions

There were no disclosable related party transactions during the year or the previous year except for the following:

Thanet Community Development Trust (Registered charity number 1094701) is a related party as it's under the control of trustees of Kent Enterprise Trust.

Employment costs include recharges from Thanet Community Development Trust Ltd totaling £22,209 (2025: £8,215) see note 9. This relates to an employee who provides services to both Kent Enterprise Trust. The recharge is made at cost.

15 Deferred Income

Deferred income relates to grant income received not spent out as projects are either ongoing or not scheduled until the next financial year.

	Brought Forward	Income Released	Income Deferred	Carried Forward
	£	£	£	£
Deferred Income	-	-	-	-
	-	-	-	-

KENT ENTERPRISE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2026

	2026	2025
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	-
Grants	103,562	81,799
	103,562	81,799
Other income	851	1,047
First Aid Equipment Income	1,250	-
	2,101	1,047
Investment income		
Interest receivable	-	-
Total incoming resources	105,663	82,846
EXPENDITURE		
Charitable activities		
Direct project costs	19,515	20,171
Wages	56,343	36,293
Social security	2,141	850
Pensions	3,547	2,900
Staff bonuses	456	959
Accountancy	-	-
Health and safety	1,692	-
Bad debts	-	-
	83,694	61,173
Support costs		
Rent	-	-
Rates	-	-
Equipment Hire	-	-
Insurance	760	852
Light and heat	-	-
Telephone	170	258
Postage and stationery	221	109
Sundries	193	266
Subscriptions	-	-
Travel	2,085	566
Premises repairs	154	65
Training	987	356
Advertising and marketing	-	-
Legal fees and H.R. support	11,781	12,132
Hospitality	485	8
Computers and software	713	176
Depreciation	837	2,184
	18,386	17,850

KENT ENTERPRISE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

Finance	2026	2025
Bank charges	1,668	1,969
Bank loan interest	-	-
	1,668	1,969
Governance costs		
Independent examination	1,900	1,800
Total resources expended	(105,648)	(82,792)
Net Income / (expenditure)	15	55