**CHARITY REGISTERED NUMBER: 289611**

# REDBRIDGE PANJABI SABHIACHARIK SABHA

## UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2026

**SOKHI & ASSOCIATES LTD**
**CHARTERED CERTIFIED ACCOUNTANTS**
**86B ALBERT ROAD**
**ILFORD**
**ESSEX**
**IG1 1HR**

# REDBRIDGE PANJABI SABHIACHARIK SABHA

## COMPANY INFORMATION

| | |
|---|---|
| **Registered Office:** | Panjabi Centre<br>293-297 Ley Street<br>Ilford<br>IG1 4BN |
| **Accountants:** | Sokhi & Associates Ltd<br>Chartered Certified Accountants<br>86B Albert Road<br>Ilford<br>Essex<br>IG1 1HR |

# REDBRIDGE PANJABI SABHIACHARIK SABHA

## REPORTS AND FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2026

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# REDBRIDGE PANJABI SABHIACHARIK SABHA

## REPORT OF THE TRUSTEES

## FOR THE YEAR ENDED 31 MARCH 2026

### RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law requires the Board to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Management Committee is required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information of which the charity examiner is unaware, and each trustee has taken all steps that he ought to have taken as a trustee in order to make himself aware of any relevant information and to establish that the charity examiner are aware of that information.

Approved by the Trustees on 7 September 2026 & signed on its behalf by:

.....

President

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF REDBRIDGE PANJABI SABHIACHARIK SABHA

## FOR THE YEAR ENDED 31 MARCH 2026

I report on the accounts which are set out on pages 3 to 9

**Respective responsibilities of the Trustees and Examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
To keep accounting records in accordance with section 386 of the Companies Act 2006;
And
To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

Dated: 7 September 2026

R S Sokhi FCCA
Sokhi & Associates
Chartered Certified Accountants
86B Albert Road
Ilford, Essex, IG1 1HR

## REDBRIDGE PANJABI SABHIACHARIK SABHA

## STATEMENT OF FINANCIAL ACTIVITIES

## FOR THE YEAR ENDED 31ST MARCH 2025

| | | Unrestricted Funds | Restricted Income Funds | Total Funds 2025 | Total Funds 2024 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Incoming resources** | | | | | |
| Grants & Contracts | 2 | - | - | - | - |
| Donations & Other Similar Income | | 99,787 | - | 99,787 | 100,157 |
| Investment Income | | 208 | - | 208 | 1,250 |
| **Total incoming resources** | | 99,995 | - | 99,995 | 101,407 |
| **Resources used** | | | | | |
| Direct Charitable Expenditure | | 57,086 | - | 57,086 | 72,662 |
| Other expenditure | | 750 | - | 750 | 750 |
| Total resources used | | 57,836 | - | 57,836 | 73,412 |
| Gross transfers between funds | | - | - | - | - |
| **Net movement in funds** | | 57,836 | - | 57,836 | 27,995 |
| **Total funds brought forward** | | 591,075 | 226,610 | 817,685 | 789,690 |
| **Total funds carried forward** | | £ 648,911 | £ 226,610 | £875,521 | £ 815,685 |

Restricted income: contracts/grants taken forward to be spent in the new financial year.

The annexed notes form part of these financial statements.

**COMPANY NUMBER:**

**REDBRIDGE PANJABI SABHIACHARIK SABHA**

**BALANCE SHEET**

**AT 31 MARCH 2026**

| | Note | 2026 | | 2025 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 828,899 | | 739,912 |
| **Current assets** | | | | | |
| Debtors | 3 | 4,086 | | 4,086 | |
| Cash at bank and in hand | | 116,809 | | 185,163 | |
| | | 120,895 | | 189,249 | |
| **Creditors** | | | | | |
| Amounts falling due within one year | 4 | (4,012) | | (4,023) | |
| **Net current assets** | | | 116,883 | | 185,226 |
| **Total assets less current liabilities** | | | 945,782 | | 925,138 |
| **Creditors** | | | | | |
| Amounts falling due after more than one year | 5 | | (40,259) | | (77,451) |
| **Net assets** | | | £ 905,523 | | £847,687 |
| **Capital and reserves** | | | | | |
| Reserves | | | 905,523 | | 847,687 |
| **Total Reserves** | | | £905,523 | | £847,687 |

Approved by the Trustees on 7 September 2026 & signed on its behalf by:

J Singh

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General Secretary

The annexed notes form part of these financial statements.

## REDBRIDGE PANJABI SABHIACHARIK SABHA

## STATEMENT OF FINANCIAL ACTIVITIES

## DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

## FOR THE YEAR ENDED 31 MARCH 2026

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Restricted Fund** | | | | |
| Accumulated Fund B/fwd | 226,610 | | 241,280 | |
| Surplus for the year | - | | (14,670) | |
| | | 226,610 | | 226,610 |
| **Unrestricted funds** | | | | |
| Accumulated Fund B/fwd | 591,077 | | 548,412 | |
| Surplus for the year | 57,836 | | 42,665 | |
| | | 648,913 | | 591,077 |
| **Unrestricted contingency reserve** | | | | |
| Accumulated Fund B/fwd | 30,000 | | 30,000 | |
| Surplus for the year | - | | - | |
| | | 30,000 | | 30,000 |
| **Total funds at 31 March 2026** | | £905,523 | | £847,687 |

## REDBRIDGE PANJABI SABHIACHARIK SABHA

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2026

1. **Accounting policies**

**Basis of preparing the financial statements**
The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with Recommended Practice for Accounting and Reporting issued by the Charity Commissioners .

**Grants**
Revenue grants are allocated to period to which they relate.

**Tangible fixed assets**
Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Freehold Property | 2% straight line |
| Fixtures and fittings | 25% reducing balance basis |

2. **Tangible fixed assets**

| | Land and Buildings £ | Plant and Machinery £ | Total £ |
|---|---|---|---|
| Cost: | | | |
| At 1 April 2025 | 932,099 | 29,606 | 961,705 |
| Additions | 106,000 | - | 106,000 |
| At 31 March 2026 | 1,038,099 | 29,606 | 1,067,705 |
| Depreciation: | | | |
| At 1 April 2025 | 192,597 | 29,196 | 221,793 |
| Charge for the year | 16,910 | 103 | 17,013 |
| At 31 March 2026 | 209,507 | 29,299 | 238,806 |
| Net book value: | | | |
| At 31 March 2026 | £ 828,592 | £ 307 | £ 828,899 |
| At 31 March 2025 | £ 739,502 | £ 410 | £ 739,912 |

3. **Debtors**

| | 2026 £ | 2025 £ |
|---|---|---|
| Due within one year: | | |
| Other debtors | 4,086 | 4,086 |

4. **Creditors - amounts falling due within one year**

| | 2026 £ | 2025 £ |
|---|---|---|
| Trade creditors | 3,273 | 3,273 |
| Other creditors | 739 | 750 |
| | £ 4,012 | £ 4,023 |

5. **Creditors - amounts falling due after more than one year**

| | 2026 £ | 2025 £ |
|---|---|---|
| Bank loan accounts | 40,259 | 77,451 |
| | £40,259 | £77,451 |

## REDBRIDGE PANJABI SABHIACHARIK SABHA

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

## FOR THE YEAR ENDED 31 MARCH 2026

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Income** | | | | |
| Membership Fees, Collections & Donations | | 5,000 | | - |
| Rent | | 77,480 | | 75,700 |
| Other Income | | 0 | | 337 |
| Hire of Hall Fees | | 3,700 | | 8,570 |
| Bank Interest | | 208 | | 1,250 |
| Clubs | | 13,607 | | 15,550 |
| | | 99,995 | | 101,407 |
| **Cost of sales** | | | | |
| Direct Depreciation | 17,013 | | 15,229 | |
| | | (17,013) | | (15,229) |
| **Gross profit** | | 82,982 | | 86,178 |
| **Overheads** | | | | |
| Other Administrative Costs | 25,146 | | 58,183 | |
| | | (25,146) | | (58,183) |
| **Profit on ordinary activities** | | £ 57,836 | | £ 27,995 |

## REDBRIDGE PANJABI SABHIACHARIK SABHA

## SCHEDULE OF OVERHEAD EXPENSES

## FOR THE YEAR ENDED 31 MARCH 2026

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Other Administrative Costs** | | | | |
| Planning Fees | 0 | | 4,334 | |
| Rent for Centres | 979 | | 0 | |
| Rates and water | 2,302 | | 1,402 | |
| Printing, Postage and Advertising | 488 | | 87 | |
| Telephones and Fax | 455 | | 378 | |
| Insurance | 2,471 | | 3,462 | |
| Light and heat | 3,118 | | 2,833 | |
| Food, Beverages and Consumables | 1,113 | | 80 | |
| Travelling | 868 | | 0 | |
| Legal & Professional Fees | 1,722 | | 1,897 | |
| Bank Charges | 15 | | 29 | |
| Sundry | 74 | | 37 | |
| Repairs & Maintenance | 9,347 | | 22,409 | |
| Loan Interest | 1,444 | | 5,815 | |
| Wages & Salaries | 0 | | 14,670 | |
| Accountancy | 750 | | 750 | |
| | | 25,146 | | 58,183 |
| **Total overhead expenses** | | £25,146 | | £58,183 |

Redbridge Panjabi Sabhiacharik (Cultural)Sabha
Panjabi Centre 293-297 Ley Street Ilford, IG1 4BN Tel: 0208 478 4962
www.panjabicentre.org Email: panjabicentre@hotmail.co.uk
Registered Charity: No 289611

President: Gurmej Singh Sandhu Gen. Secretary: Dr. Jaswant Singh Treasurer: Gurdip Singh

# General Secretary's Report AGM dated 13th September 2026

**Venue: 293-297 Ley Street, Ilford, Essex IG1 4BN**

**Date - 13th September 2026**

Trustees:

1. Mr Gurdip Singh Hundal
2. Mr Karnail Singh Narwar
3. Mr Harbhajan Singh Mann
4. Mr Satnam Singh Sohi
5. Mr Ajmer Singh Mann

Respectable members of the Panjabi Centre, it is my pleasure to present my report for the first year of current Executive Committee's current term (2025-27) which includes all the Administrative affairs and tasks, Summary of all that had happened so far, what tasks are in the pipeline and under progress and what is expected within the remaining term and details of all donations.

## Donations:

It gives me great pleasure to announce two large donations of £5000.00 each from the family of our Ex-President late Mr Purewal and our Ex-Trustee Mr Ajit Singh Sidhu. On behalf of the Executive Committee, I thank both Mr Purewal's family and Mr Ajit Singh Sidhu who is present in the hall now, for their big-hearted donations. I can assure both the parties that the funds received from them will be carefully used for the betterment of Panjabi Centre and its services.

## What has happened so far:

I am pleased to inform you that the current Executive Committee members are full time volunteers and provide their services without any remuneration or any other expense of any sort. Their collective work includes opening and closing the

premises, overseeing the cleanliness and safety arrangements, all building work including new and repairs, Finance Control, Office administration, any remedial work for the Panjabi Centre and its residential properties, liaison with the Trustees, Local Government and other social groups within the Panjabi Centre and many more.

With the joint input from the previous and current Executive Committees, the look of the Panjabi Centre's interior has been largely improved. With the new ceiling, new floor, new kitchen, new wall paint, new sound system and of course new Air-Conditioning Panjabi Centre now looks smarter, fresher, health and safety compatible and up to date. Further improvements are being made as and when necessary. The Executive Committee is continuously looking for any suggestions for improvement from its members.

Finance status:

You will hear more in this regard from our Treasurer soon but I can proudly state here that Panjabi Centre is standing at a very solid financial footing at the moment. We try our best to keep the status of Panjabi Centre as a Community Centre, therefore we do not hire the centre out from Monday to Friday. Panjabi Centre is therefore only rented out for Saturday and Sunday for social parties only. It is not our intention to rent it out more and more at the cost of its Community Centre's status. Our finance strength lies in the residential properties that we maintain and rent out. Our strength lies in the tight financial grip on its expenses and in keeping its costs as low as possible. I would like to thank again the members of our Executive Committee who provide their services free of cost.

Future Plans:

At the moment, Panjabi Centre and some of its residential properties are in the names of the previous Trustees. However, plans are in the pipeline to change the ownership of Panjabi Centre and all its residential properties in the name of Redbridge Panjabi Sabhiacharik Sabha through legal process. It is a long process so please bear with us. You will be duly informed as and when it is done.

The current Executive Committee has another one more year to carry on as best as it possibly can. I request all of you to come and participate in the running of Panjabi Centre. As a member, you can apply to become a member of the Executive Committee after one year from now. The nomination forms are handed out to the Life Members and the list of applicants is monitored by the Election Commission which consists of the Trustees of Panjabi Centre. Depending upon the number of applicants, the new committee is either selected or elected via an election.

## Conclusion:

At the end of my report, I would like to thank all of you and especially the respected Trustees of Panjabi Centre for supporting the cause of Panjabi Centre with your good intentions.