THE BORREMANS FAMILY TRUST

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

THE BORREMANS FAMILY TRUST
CONTENTS OF THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trustees Annual Report	**1**
Independent Examiner's Report	**3**
Receipts and Payments Account	**4**
Statement of Assets and Liabilities	**5**
Notes to the Unaudited Financial Statements	**6**

THE BORREMANS FAMILY TRUST
UNAUDITED FINANCIAL STATEMENTS
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Registered Charity No. 289288

Trust Deed

Declaration of Trust Dated 20 March 1984.

Objects

To promote by such means as are charitable the Roman Catholic faith and Roman Catholic charitable institutions and works in the parishes of St George and St Teresa of Lisieux (Taunton) and to promote the work of other charitable institutions.

Governance and Management

The Trust Deed calls for a minimum of three and a maximum of five trustees. Trustees are appointed under the terms of the Trust Deed and selected for their ability to contribute to the effective administration of the charity and its charitable objectives.

The Trustees who served the Charity during the period are shown below.

Trustees

Fr Thomas Emmanuel Dubois (retired 6 March 2026)
Jonathan Eric Joseph Marshall (retired 6 March 2026)
Francis George Murray
Rebecca Marie Oatley
Fr David Savoury (appointed 6 March 2026)

Activities and achievements

During the year the trustees continued to manage the Trust's investment portfolio in support of its charitable objectives and monitored the financial position of the Trust. The trustees considered the future application of funds in furtherance of the charity's purposes and reviewed potential beneficiaries in accordance with the Trust Deed.

Public Benefit

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to Public Benefit guidance published by the Charity Commission.

Approved by the trustees on 29 October 2026 and signed on their behalf by:



Rebecca Oatley

THE BORREMANS FAMILY TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

I report to the trustees on my examination of the accounts of The Borremans Family Trust for the year ended 30 September 2025, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

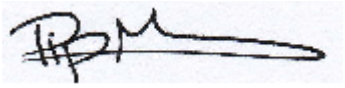
1. accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pip Millard FCCA of Peregrine Accounting Ltd
Dennett House, 11 Middle St, Taunton, TA1 1SH

Signed:

29/10/2026



THE BORREMANS FAMILY TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

		2025		2024
	£	£	£	£
Cash balance brought forward		55,921.11		46,822.87
RECEIPTS				
Interest and Dividends from Investments	25,716.42		24,901.56	
Sale of Investments	17,888.08		33,926.05	
TOTAL RECEIPTS		**43,604.50**		**58,827.61**
PAYMENTS				
Administrative costs		1,576.00		1,224.00
Accountancy		-		-
Other payments – Investment Manager's Fees (incl VAT)		5,936.95		6,528.14
- Operational Fee		240.00		240.00
- Legal Entity Identifier Fee		-		-
For the purposes of the Charity:				
Friends of St Georges	-		12,997.07	
League of Friends Taunton Hospitals	-		6,498.53	
British Red Cross	-		721.34	
St Margaret's Hospice	-		723.50	
St John Ambulance	-		721.34	
		-		21,661.78
Purchase of Investments		7,127.73		20,075.45
TOTAL PAYMENTS		**14,880.68**		**49,729.37**
CASH BALANCE AT YEAR END		**84,644.93**		**55,921.11**

THE BORREMANS FAMILY TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

		2025 £	2024 £
MONETARY ASSETS			
Cash (at bank or in hand)	Earnings Account	50,617.98	24,901.56
	Dealing Account	34,026.95	29,443.55
	Everys Client Deposit Account	-	-
	Everys Client Account	-	1,576.00
Total Monetary Assets		84,644.93	55,921.11
INVESTMENT ASSETS			
Investment Portfolio at Market Value Historical cost £450,561 (2024: £462,298)		637,143.00	596,568.00
LIABILITIES			
Accountancy and trust management		4,740.00	2,298.00

THE BORREMANS FAMILY TRUST
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES

The accounts have been prepared on the receipts and payments basis and in accordance with Charity Commission's guidance.

2. FUNDS

The Trust has no restricted or endowment funds.

3. TRUSTEE REMUNERATION

No remuneration or reimbursement for expenses incurred was made to any trustee in the year (2024: NIL).