REGISTERED CHARITY NUMBER: 289171

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

HOW HILL TRUST

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

HOW HILL TRUST

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HOW HILL TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Whilst 2025 was a year of change at How Hill Trust, I am pleased to say that thanks to the resilience and hard work of all the staff and my fellow Trustees, the charity has continued to develop.

The overall financial climate is challenging and appears likely to remain so in the coming year. That said, it is encouraging to see that as the charity moves towards one of its longer term financial aims, namely that of meeting annual operating expenditure from annual operating income, the percentage of total income generated from operations in 2025 was 79%, compared with 63% in the prior year.

During the first half of 2025, Simon Partridge, the Director of How Hill since 2011 indicated that he wished to retire from his role with effect from the end of September 2025. Simon made a significant contribution to so many aspects of How Hill and he did much to keep the charity operating during the difficult times of the pandemic - his unique style and wide-ranging knowledge, as well as his love for How Hill will be missed.

I am pleased to say that Lynsey Skeates, who led the Education Team has stepped up to take over as Director of How Hill with effect from 1 October 2025. Lynsey's collegiate style, clear thinking and enthusiasm for further developing the charity is already starting to show and, although it will be no easy task, she has made an encouraging start.

As to the Trustee Board, Richard Batson, the former Chair of Trustees, as well as two of our other fellow Trustees, Nicola Hems and Max Marriner left during 2025 - I thank them all for their contribution.

At the request of the remaining Trustees, I took on the role of Chair, with the proviso that it would be for a period up to 31 December 2026, so a search for additional Trustees was commenced. I am pleased to report that two additional Trustees, Peter Dean and Jo White have already been appointed. Both have relevant skills and experience which will be valuable to How Hill Trust as it develops its educational offerings to both children and adults.

Whilst the staff and Trustees are aware that coming years will present many significant challenges, the combination of the skills, enthusiasm and experience of the team, coupled with the inspirational and unique surroundings of the How Hill Estate should enable those challenges to be met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

289171

Principal address

How Hill Trust
How Hill Road
Ludham
Norfolk
NR29 5PG

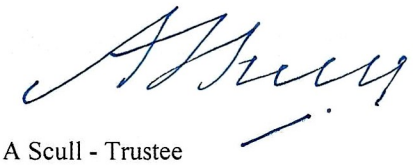
Trustees

A Scull
Prof. T Jickells
M J Flett
Dr K P Bacon

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

Approved by order of the board of trustees on 27 May 2026 and signed on its behalf by:



A Scull - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOW HILL TRUST

Independent examiner's report to the trustees of How Hill Trust

I report to the charity trustees on my examination of the accounts of How Hill Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Boardman MAAT
The Association of Accounting Technicians

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

27 May 2026

HOW HILL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		65,450	-	65,450	148,580
Charitable activities					
Charitable activities		-	-	-	25,897
Other trading activities	2	359,413	-	359,413	311,614
Investment income	3	2,067	-	2,067	1,633
Total		426,930	-	426,930	487,724
EXPENDITURE ON					
Raising funds	4	299,546	-	299,546	326,439
Charitable activities					
Charitable activities		107,915	-	107,915	134,694
Other		2,691	-	2,691	4,443
Total		410,152	-	410,152	465,576
NET INCOME		16,778	-	16,778	22,148
RECONCILIATION OF FUNDS					
Total funds brought forward		114,019	954,059	1,068,078	1,045,930
TOTAL FUNDS CARRIED FORWARD		130,797	954,059	1,084,856	1,068,078

The notes form part of these financial statements

HOW HILL TRUST

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	7	5,465	954,059	959,524	962,945
CURRENT ASSETS					
Stocks	8	5,744	-	5,744	5,530
Debtors	9	15,430	-	15,430	15,022
Cash at bank		115,325	-	115,325	108,301
		136,499	-	136,499	128,853
CREDITORS					
Amounts falling due within one year	10	(11,167)	-	(11,167)	(23,720)
NET CURRENT ASSETS		125,332	-	125,332	105,133
TOTAL ASSETS LESS CURRENT LIABILITIES		130,797	954,059	1,084,856	1,068,078
NET ASSETS		130,797	954,059	1,084,856	1,068,078
FUNDS	12				
Unrestricted funds				130,797	114,019
Restricted funds				954,059	954,059
TOTAL FUNDS				1,084,856	1,068,078

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2026 and were signed on its behalf by:

A Scull - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Shop income	9,675	6,693
School residential and day visits	226,809	190,956
Young person events	6,394	2,618
Venue hire	86,165	70,035
Adult residential courses	19,820	31,675
Other income and special event	10,550	9,637
	359,413	311,614

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	2,067	1,633

4. RAISING FUNDS

Investment management costs

	31.12.25	31.12.24
	£	£
Property repairs	17,259	52,698
Maintenance charges	7,187	8,934
Interest payable and similar charges	613	1,017
	25,059	62,649

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	148,580	-	148,580
Charitable activities			
Charitable activities	25,897	-	25,897
Other trading activities	311,614	-	311,614
Investment income	1,633	-	1,633
Total	487,724	-	487,724
EXPENDITURE ON			
Raising funds	326,439	-	326,439

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Charitable activities	134,694	-	134,694
Other	4,443	-	4,443
Total	465,576	-	465,576
NET INCOME	22,148	-	22,148
Transfers between funds	133	(133)	-
Net movement in funds	22,281	(133)	22,148
RECONCILIATION OF FUNDS			
Total funds brought forward	91,738	954,192	1,045,930
TOTAL FUNDS CARRIED FORWARD	114,019	954,059	1,068,078

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2025	1,016,026	333,852	3,300	1,353,178
Disposals	-	(7,600)	-	(7,600)
At 31 December 2025	1,016,026	326,252	3,300	1,345,578
DEPRECIATION				
At 1 January 2025	61,967	324,966	3,300	390,233
Charge for year	-	2,691	-	2,691
Eliminated on disposal	-	(6,870)	-	(6,870)
At 31 December 2025	61,967	320,787	3,300	386,054
NET BOOK VALUE				
At 31 December 2025	954,059	5,465	-	959,524
At 31 December 2024	954,059	8,886	-	962,945

continued...

8. STOCKS

	31.12.25	31.12.24
	£	£
Stocks	5,744	5,530

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade debtors	3,840	275
Other debtors	-	5,028
Prepayments	11,590	9,719
	15,430	15,022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Bank loans and overdrafts (see note 11)	5,284	15,649
Trade creditors	530	2,526
Taxation and social security	4,553	4,745
Other creditors	800	800
	11,167	23,720

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.25	31.12.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,284	15,649

12. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	114,019	16,778	130,797
Restricted funds			
Designated fund	954,059	-	954,059
TOTAL FUNDS	1,068,078	16,778	1,084,856

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	426,930	(410,152)	16,778
TOTAL FUNDS	426,930	(410,152)	16,778

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	91,738	22,148	133	114,019
Restricted funds				
Designated fund	954,192	-	(133)	954,059
TOTAL FUNDS	1,045,930	22,148	-	1,068,078

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	487,724	(465,576)	22,148
TOTAL FUNDS	487,724	(465,576)	22,148

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	91,738	38,926	133	130,797
Restricted funds				
Designated fund	954,192	-	(133)	954,059
TOTAL FUNDS	1,045,930	38,926	-	1,084,856

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	914,654	(875,728)	38,926
TOTAL FUNDS	914,654	(875,728)	38,926

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

HOW HILL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,652	20,447
Gift aid	2,298	2,133
Legacies	50,500	126,000
	65,450	148,580
Other trading activities		
Shop income	9,675	6,693
School residential and day visits	226,809	190,956
Young person events	6,394	2,618
Venue hire	86,165	70,035
Adult residential courses	19,820	31,675
Other income and special event	10,550	9,637
	359,413	311,614
Investment income		
Deposit account interest	2,067	1,633
Charitable activities		
Grants	-	25,897
Total incoming resources	426,930	487,724
EXPENDITURE		
Raising donations and legacies		
Wages	245,778	234,616
Social security	16,245	15,700
Pensions	11,841	12,078
Hire of plant and machinery	589	878
	274,453	263,272
Other trading activities		
Opening stock	5,530	6,048
Other operating leases	248	-
Closing stock	(5,744)	(5,530)
	34	518
Investment management costs		
Property repairs	17,259	52,698
Maintenance charges	7,187	8,934
Bank interest	329	453
Bank loan interest	284	564
	25,059	62,649

HOW HILL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25	31.12.24
	£	£
Investment management costs		
Charitable activities		
Rates and water	4,342	2,695
Insurance	19,004	26,180
Light and heat	26,899	35,645
Telephone	3,701	3,075
Postage and stationery	283	-
Advertising	284	858
Sundries	45,853	58,253
Cleaning	4,068	4,438
	104,434	131,144
Support costs		
Finance		
Fixtures and fittings	2,691	4,443
Governance costs		
Accountancy and legal fees	3,481	3,550
Total resources expended	410,152	465,576
Net income	16,778	22,148