

**THE FRANCIS PIGGOTT WALKER CHARITY  
INDEX TO THE ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2023**

<b>PAGE 1</b>	<b>Report of the Trustees</b>
<b>2</b>	<b>Report of the Accountants</b>
<b>3</b>	<b>Income and Expenditure Account</b>
<b>4</b>	<b>Balance Sheet</b>
<b>5</b>	<b>Notes to the Accounts</b>

**THE FRANCIS PIGGOTT WALKER CHARITY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2023**

(1)

TRUSTEES: Rev Claudia Lupi (appt August 2022)  
Rev Nina Johnson (resigned August 2022)  
Mrs Christine Pepworth  
Mr Malcolm Calvert  
Mr Stephen Turner

Charity Commission Reference Number: DJP/134574/L1

**PURPOSE OF CHARITY**

The charity arose from the will of the late Francis Piggott Walker. The Charity's assets are to be applied for the benefit of needy Methodists in the town of Dunstable, Bedfordshire.

**ASSETS HELD BY THE OFFICIAL CUSTODIAN FOR CHARITIES**

The official Custodian for Charities holds certain assets on behalf of the Charity. This includes the following freehold properties:-

48 Great Northern Road, Dunstable, Beds

50 Great Northern Road, Dunstable, Beds

At the year end, 29,317.44 income shares (2022: 29,317.44 shares) were held in the----- Charities Official Investment Fund. These shares were valued at £544,497 (2022: £574,042).

**INCOME AND CORPORATION TAX**

The Charity is registered with the Charity Commission and is exempt from income and corporation tax.

On Behalf of the Trustees

.....  
CHAIRMAN

**REPORT OF THE ACCOUNTANTS  
TO THE TRUSTEES OF THE FRANCIS PIGGOTT WALKER CHARITY  
FOR THE YEAR ENDED 5 APRIL 2023**

(2)

**Independent Examiner's Report to the Trustees of The Francis Piggott Walker Charity.**

I report to the Trustees on my examination of the accounts of the Charities for the year ended 5 April 2023.

**Responsibility and Basis of Report**

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2019 ('the Act').

I report in respect of my examination of the Charity Accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

.....

**John L. G. Darling, FCCA**  
HIGGINSON & CO (UK) LIMITED  
3 Kensworth Gate  
200-204 High Street South  
Dunstable  
Beds, LU6 3HS

**THE FRANCIS PIGGOTT WALKER CHARITY  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 5 APRIL 2023**

	NOTE	2023	2022
		£	£
<b>INCOME</b>			
Rental Income	4	12960	17760
Charity fund Dividends		<u>15972</u>	<u>15755</u>
		28932	33515
		<u><u>          </u></u>	<u><u>          </u></u>
<b>EXPENDITURE</b>			
Property Agents Commission		1555	2131
Insurances		1393	1220
Property Repairs		16984	1427
Safety Certificates		-	-
Legal Fees		-	-
Honourarium		-	-
		<u>19932</u>	<u>4778</u>
		<u><u>          </u></u>	<u><u>          </u></u>
surplus of income over expenditure		<u>9000</u>	<u>28737</u>

**THE FRANCIS PIGGOTT WALKER CHARITY  
BALANCE SHEET  
AS AT 5 APRIL 2023**

(4)

	NOTES	2023	2022
		£	£
<b>FIXED ASSETS</b>			
Investments -			
Freehold Property	2	16257	16257
Charities Official			
Investment Fund	3	<u>544497</u>	<u>574042</u>
		560754	590299
		<u><u>          </u></u>	<u><u>          </u></u>
<b>CURRENT ASSETS</b>			
Bank Current Account		96559	101100
Debtors		<u>3964</u>	<u>3964</u>
		100523	105064
		<u><u>          </u></u>	<u><u>          </u></u>
<b>CURRENT LIABILITIES</b>			
Creditors		-	-
<b>NET CURRENT ASSETS</b>			
		<u>100523</u>	<u>105064</u>
<b>TOTAL ASSETS</b>			
		<u><b>661277</b></u>	<u><b>695363</b></u>
<b>FINANCED BY :-</b>			
Brought Forward		695363	636633
Charities Official Investment Fund:		(29544)	
Movement in Market Value			41743
Surplus for Year		9000	28737
Distribution to Beneficiaries		<u>(13542)</u>	<u>(11750)</u>

**THE FRANCIS PIGGOTT WALKER CHARITY  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2023**

(5)

1. BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention modified to incorporate the market valuation of the Charities Official Investment Fund.

The accounts have been prepared in accordance with financial reporting standard for small entities and the Charities SORP.

There has been no change to the valuation rules and methods of accounting. No changes have been made to accounts for previous years.

2. FREEHOLD PROPERTY

The freehold property consists of two houses in Dunstable. An independent valuation in February 2019 provided the following values for these properties:-

48 Great Northern Road            £250,000

50 Great Northern Road            £250,000

3. CHARITIES OFFICIAL INVESTMENT FUND

Monies which are not required for the immediate needs of the charity are, under the Charity`s Scheme, invested in the Charities Official Investment Fund. The units in the Fund have been included in the balance sheet at market value.

4. STATEMENT OF RENT RECEIVED

	2023	2022
	£	£
Property at:		
a. 48 Great Northern Road	8160	8160
b. 50 Great Northern Road	<u>4800</u>	<u>9600</u>
	12960	17760
	=====	
=====		
5. Remuneration paid to the Charities trustees or their Connections	NIL	NIL
	=====	=====

6. Examination fee paid

NIL

=====

NIL

=====