Charity registration number 288865

Company registration number 01790935 (England and Wales)

AMERSHAM MUSEUM LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

AMERSHAM MUSEUM LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors	Martin Gilbert John Day	
	Kieran McPolin	
	Rosanna Charlotte Amar	(Appointed 30 June 2025)
	Alison Louise Ward Bailey	
	Jenifer Anne Cooper Baker OBE	
	Jane Louise Barnes	
	Linda Kay Gould	
	Peter Healy	
	Janice Anne Sparkes	(Appointed 30 June 2025)
Charity number (England and Wales)	288865	
Company number	01790935 (England and Wales)	
Registered office	49 High Street Amersham Buckinghamshire HP7 0DP	
Independent examiner	Azets Burnham Yard London End Beaconsfield Buckinghamshire HP9 2JH	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kingshill West Malling Kent ME19 4JQ	

AMERSHAM MUSEUM LTD

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AMERSHAM MUSEUM LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees and Directors present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trustees and Directors's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives, vision, purposes and aims

The objectives of the museum as per the memorandum of understanding

Amersham Museum's charitable objective is *''to advance public education in relation to the history of Amersham and the surrounding area, principally by the operation of a museum.*

Vision, mission and values

Our vision is to 'bring local history to life to inspire, surprise and engage people, helping them to explore the significance of the area's past, appreciate the present, and imagine the future.'

Our wider objective is to capture local history, caring for Amersham's historic buildings, collections and stories on behalf of the community. We support local tourism and businesses, provide learning opportunities for all ages and help to provide a sense of cohesion for old and young through targeted sessions, work experience and volunteering opportunities.

Description of purpose of aims

Amersham Museum explores life in the town's past through intriguing objects and local stories. Visitors can sit at a Tudor dinner table, relax in a 1930s living room, or listen to local stories in a 1960s record shop. Outside, a medicinal herb garden bordering the River Misbourne provides a sanctuary for reflection as well as education.

The museum's aims are designed to enable the broadest possible spectrum of our community to enjoy and benefit from an appreciation of the history and culture that has built Amersham. These aims are intended to:

- build the impact and profile of the museum, locally and nationally
- increase visitor numbers and diversify our visitor profile, expanding community connections through our outreach work
- recognize and respond to the needs and the key issues facing our key audiences, including the cost of living, special educational needs, disabilities, mental health issues and the impact of climate change
- develop campaigns and undertake new research to fill gaps in our collection, in particular to cover the last fifty years of local history and the stories of under-represented groups
- improve access to our collections, through interpretation and programming that engages and connects with all members of our local community, while improving our collections care and documentation
- sustain and enrich our offer to visitors and supporters (including our guided walks programme) with a positive welcome, inclusive approach and engaging interpretation
- guarantee the long-term sustainability of the museum by investing in volunteers, maintaining accreditation and successfully fundraising to achieve financial stability
- embrace the potential of digital developments including social media and opportunities to share our collections and historical material online

Customer offerings, key programmes and activities

Amersham Museum offers a broad range of activities to engage and interest a diverse base of supporters, be they visitors or volunteers. The key areas of customer offerings are:

- local, national and international visitors to the museum who enjoy both the permanent displays and temporary exhibitions focused on key themes of local interest
- the 'Friends of Amersham Museum' group of local supporters
- Amersham Town walks, including specialist Tudor walks, film locations and private walks
- 'reminiscence groups' for older visitors to meet regularly, either at the museum or the local library
- singing groups, specialist learning groups and care home visits
- local history talks, which are given both on and off-site
- visits to local schools and trips undertaken by school groups to the museum
- 'Young Curator' groups for 14 to 18 year olds
- the museum is also supported by volunteers who offer their skills and enjoy contributing to teams focused on gardening, collections and research groups, retail activity, finance and maintenance.

We also operate a mobile museum ('Anthony'), which is a vintage-style vehicle that attends local events

Brief history of the building and the organisation

Based in the heart of Old Amersham, the museum opened to the public in 1991, thanks to the vision and determination of the Amersham Society supported by the local community.

Amersham Museum is partly housed in a Grade II listed 15th-century half-timbered house with a herb garden to the rear. It has collections of fossils and archaeological finds, including objects from Roman and mediaeval times, and displays on local crafts including chairmaking, lace making and straw plait. In 2001 the museum was extended and in 2005 it employed its first professional curator. In 2017 Amersham Museum re-opened following a major development that included expansion into the neighbouring property at 51 High Street, a former post office. This enabled the creation of a new exhibition gallery, combined activity and exhibition space, two collections stores, indoor adapted WC and lift. The museum also gained a spacious glass reception area and shop.

Volunteers are involved in every aspect of the museum's operation. From the youngest volunteers in the 'Young Curators' group (14 to 18 years olds) to the oldest volunteers in their 90s, they form a strong and committed community ensuring that the museum runs to the highest standards while maintaining a friendly and welcoming atmosphere for volunteers and visitors alike.

Amersham Museum has been recognised through the national Accreditation Standard, a Sandford Award for heritage learning, and numerous local awards recognising excellence. The museum is also a member of the Chiltern Tourism Network, and works closely with Visit Amersham. It is involved with initiatives and training organised by the regional Museum Development Office and is also a member of the Association of Independent Museums (AIM), Group for Education in Museums (GEM) and the Museums Association.

Activities

Activities during the past year

Visitors and room hire

The museum opened to general visitors from 1 March to 21 December 2025, on Wednesdays to Sundays and Bank Holiday Mondays, from 12noon to 4.30pm. Outside of these times it hosted group visits, our own groups and activities (see below) and hired the space for use by external groups including a weekly adult literature appreciation class.

'A New View' legacy

Following a significant grant from the Marie-Louise von Motesiczky Charitable Trust in 2022, the museum's 'A New View' project came to full fruition in 2024, In 2025 the newly refurbished exhibition gallery was used to display two temporary exhibitions, still supported by the Trust.

The first exhibition was Rooted in the Land. Working with our Young Curators group, the exhibition looked at the interplay between town and country over history, including loans from the natural history collection at Discover Bucks Museum, the Chiltern Open Air Museum, and the Chiltern Society. The second exhibition was Land Marks. We drew artworks from the museum's collection inspired by the local built and natural environment, which we displayed alongside loans from members of our professional Makers' Hub, inspired by the theme and our collections. We also included two works borrowed from Discover Bucks Museum's art collection, and two private loans of watercolours and prints produced by local artists.

Additions to the collection

During the year, the museum acquired a range of material that fell within its Collections Development Policy, including a framed manorial charter; published articles on farming by local man Wynn Douglas Thompson dating from the 1920s and 1930s; RAF medals from the Second World War belonging to Donald Breakspear (1922-2010); a sketchbook by artist Norman Hunter; archival and photographic material belonging to Alfred Moss of Coleshill, and relating to his time in Mesopotamia; a vial of a contemporary re-creation of 'Blue Moss' perfume by Goya; a book of poetry by Eva Metzger produced during her time working at Latimer House; a painting of Scatterdell Woods by Fred Stubbings; a silver cup engraved with the winners of the Brazil's darts competition; an embroidered cotton and linen tablecloth made locally for Hyde Heath Chapel; local businessman John Brazil's horse racing blanket and jockey sweater; engraved illustrations of the Market Hall engraved from the 'Practical Exemplar of Architecture'; Dr Challoner's Grammar School prospectus, a prize card, and a copy of William and the Evacuees belonging to E.R.Day, 1940/41; a straw splitter from a local family; and commemorative boxed toy truck and booklet for The Entertainer.

With funding from a Weston Loan Foundation grant, we acquired a portrait of a sleeping woman by Little Missenden artist Mary Henrietta Dering Curtois (1854-1928). With a grant from the Marie-Louise von Motesiczky Charitable Trust, we bought another work by Curtois, of flowers. We also bought an Amersham Toys Bagatelle board, a watercolour painting by local artist Louise Jopling (1843-1933), and - The Wayside Book by Gilbert Rumbold, 1934.

Projects
The museum continued into its second year of the 3-year project funded by the Rothschild Foundation which supports additional time for all three paid staff members each week, and the employment of a Project Administrative Officer. The project, Creating Connections, focuses on audience development in four areas: researchers, makers, schools and visitors with SEND.

The museum carried out its Artists Want the Vote! research and development project (funded by the Weston Foundation with Art Fund) Working towards an exhibition and associated programme to mark the centenary of full suffrage in 2028, the team have undertaken in-depth research into the museum's archive of the Chiltern Club of Arts and Handicrafts, founded in 1919, and the suffrage and anti-suffrage activities of its members, alongside making contacts with museums and galleries around the country that hold works by some of these individuals. We have also held workshops with young people and local artists to engage them with the material and inspire potential collaboration for 2028.

We received a grant from Heritage Crafts to support a programme to encourage the development of skills for the critically endangered local craft of straw hat plaiting. The funding has supported 4 workshops with Veronica Main MBE, stocking of related supplies in our shop, and a commissioned contemporary straw plait add to acquire for our permanent collection.

Learning
The museum hosted children in school groups during the year and delivered educational sessions for children in their schools, both in Amersham and further afield. Our themed object loan boxes also continued to be very popular for hire with schools. We ran a Continued Professional Development session for trainee teachers for the first time, supporting their learning about how best to use historical objects and museums to enhance their teaching.

We ran our Art Club for 7 to 11 year olds weekly through termtime, led by professional artists Victoria Culf, and Elly Bazigos.

We continued to run family workshops and adult workshops throughout the year on creative, historical and environmental topics, working in partnership with other organisation such as Wild Amersham, and inviting experts to lead sessions in their areas of expertise from urban sketching to needle felting, Tudor crafts to watercolour painting.

For our annual Museum Takeover Day, we invited toddlers and their families into the museum to carry out activities inspired by the range of roles in the team.

Our monthly reminiscence and singing groups for older people have retained good attendance numbers and positive feedback. We have continued to visit care homes to deliver reminiscence sessions.

Engagement, outreach and events
We held regular evening talks on local history topics on-site, as well as trialling two evening openings and a programme of events in our garden. We co-organised Amersham's third community event for national Refugee Week, working closely with local charities Rotate and Chiltern Welcomes. We took part in the Chilterns Walking Festival and Chiltern Society Heritage Festival, providing guided walks and local history talks.

The Rotary Club of Amersham donated £500 towards the running costs of our mobile museum. The mobile museum attended 14 community events, alongside a monthly presence at Amersham Old Town market.

Our regular walks programme was enhanced by a special collaborative walk as part of the Chilterns Walking Festival between our museum and Milton's Cottage, and by a wildflower and landscape walk led by a botanist in partnership with Wild Amersham.

We were one of 5 partners to receive an extension grant from the Chalk Cherries Chairs Heritage Lottery Funded project, via Chilterns National Landscape. Working with local group Wild Amersham, alongside St Mary's Church and Amersham Town Council, we have recruited a group of 18 to 30 year olds to work on enhancing biodiversity in the churchyard and increasing knowledge about both the wildlife and heritage in this area.

We were granted £500 from Amersham Arts Society to fund two family landscape modelling workshops to tie in with our exhibition programme.

We relaunched part of our website with a new focus on accessibility, including the visual story created in 2024, more practical details about visiting the museum, and better links within the website to useful resources.

We launched a new web section highlighting themed galleries of our collections. Funded by the Marie-Louise von Motesicsky Charitable Trust, the initial themes were collections highlights, Marie-Louise's works, and the Duparc Family.

In May 2025, we launched a presence on the Bloomberg Connects app and have also joined the National Art Pass scheme to raise our profile.

Groups that use and enjoy the museum
Our visitor statistics demonstrate continued growth following the down turn experienced nationally due to the Covid epidemic. Our 2025 visitor statistics recorded total visitor numbers of made up as follows;

- 3,904 adults;
- 1,719 children;
- 1,828 community visits;
- 348 Amersham Town walks;
- 122 research contacts

Based on the results of our visitor surveys we have a clear picture of who visits the museum:

- visitors are mostly from the local area and the majority are from the UK
- there are more female than male visitors, although this was more balanced in those that completed surveys in 2025, than in previous years
- the number of visitors aged over 65 is higher than the national average
- most of our adult visitors come in pairs (rather than on their own or in larger groups)
- the majority are first-time visitors (75%)
- 7% of those completing the survey would describe themselves as D/deaf, disabled or with a long-term health condition
- the most popular reasons for visiting are to learn something and spend time with friends and family.

Aims for 2026
We will continue to run our regular programmes and groups building on their ongoing success.

Through our partnerships with local organisations, we will aim to diversify and build relationships with new audience groups, including those identified in our Creating Connections project (researchers, makers, schools and SEND visitors), but also notably local residents of South Asian heritage, the Polish community, and people under the age of 30.

2026 is the museum's 35th anniversary, and we aim to capitalise on this with increased promotion and visibility, opportunities to strengthen our relationships within the museum's community, but also with the wider community. We plan to run initiatives to introduce the museum to the local business community to develop mutually beneficial support using the anniversary as a hook, and also to increase the number of members of our Patrons' Circle, launched in 2025.

We want to continue to increase knowledge of our own collections and wider local history, sharing this through our website, events, talks and exhibitions.

Public Benefit
Both through advice at the time of recruitment and as a regular agenda item at Board meetings, Trustees are fully aware of their responsibilities as public servants and the importance of acting in accordance with the Nolan Principles. A full set of guidance and policy documents are in place, including the Charity Commission's guidance, to ensure a clear definition of the highest standards in public service.

Link with local groups
Amersham Museum has established and maintains close associations with a number of local bodies which bring significant mutual benefits to the community. Our current collaborations include U3A, The John Brazil Trust, Amersham Town Council, Amersham in Bloom volunteer group, Revitalisation Groups, Wild Amersham, the South Bucks Jewish Community, the Amersham Community Board, Restore Hope, the Amersham Society, Refugee Week and the Arts Society. Additionally, the museum fully engages in local Heritage Days and Christmas Festivals.

We have also worked on successful partnership projects with local museums and archives. Currently we're part of the Museum and Archive Directors Network, and the Collections Network (both facilitated by Bucks Culture) and part of the AONB's Chalk, Cherries and Chairs project. We also work within the Bucks Cultural Strategy and have signed up to its Access and Inclusion Manifesto. We are members of the Fair4All Card scheme.

Accessibility
The museum is continually working to provide better access facilities and provision. A comprehensive audit of accessibility and inclusion was undertaken by the Bucks Disability Service in 2023 and this formed the basis of the museum's accessibility and inclusion work. Our grant from the Rothschild Foundation focuses on SEND as a specific audience.

With funding from the King Cullimore Charitable Trust, we embarked on a 12 month project to support SEND audiences to engage with the museum. The funding allows 12 free on-site and 4 free off-site sessions for SEND groups, plus materials, adaptations and British Sign Language training for the museum team.

We received a Widening the Welcome grant from DEFRA via Chilterns National Landscape, to make recommended updates to our website to improve accessibility.

The museum also undertakes external visits for those unable to travel to the museum and we are currently endeavouring to establish a disabled parking bay outside our reception area.

Overall, Amersham Museum provides a focal community point for the many events organized in Amersham and demonstrates the strong societal benefits that can be achieved through a community working together

Building works
Following the required five-yearly electrical inspection, carried out across the whole site in April 2024, remedial work was carried out to address the issues raised.

We received a Rothschild Foundation Green Grant to install secondary glazing in our Victorian property (51 High Street) and thermally lined blinds for the modern windows across our site.

Financial review
The Statement of Financial Activities shows net deficit for the year of £3,057 (2024 net income: £81,034) and the reserves stand at £2,209,370 (2024: £2,212,247) in total. However, the net income and reserves as at 31 December 2025 includes a non-distributable reserve of £712,654 (2024: £712,654) arising on the revaluation of the Museum building. The income for the year generated from charitable activities was £47,906 (2024: £46,104). During the year the charity received grants totalling £55,443 (2024: £96,928) and donations and legacies totalling £21,713 (2024: £26,839).

Factors which might impact future performance
We operate the museum with an annual deficit. Income from investments partly closes this gap but the trustees acknowledge that we need to do more in terms of income generation and fundraising. We have financial investments that provide much needed income and our recent successes in applying for funding for specific projects has been successful. We intend for this to continue. There are no specific factors of which the Trustees are currently aware that will adversely affect financial performance.

Reserves policy
The museum holds significant financial reserves as a result of a historic legacy. The value of this was £638,286 (which includes monies held within the investment portfolio within bank reserves), at the end of December 2025. Our policy is to maintain sufficient cash to meet our normal commitments and no more. We budget to benefit from around £50K each year in terms of withdrawals, which leaves the capital intact.

Major risks

Risk Management

While there is no formal risk register for our small museum, we have identified some key risks and have plans in place to mitigate them.

- Financial risk of investments falling in value: We moved a substantial part of our investments into a guaranteed interest-bearing account towards the end of the year to ensure that we would have at least 5% return. We rely on this return to help fund running costs
- Financial loss – we have a large investment managed by Cazenove on our behalf but would like to be self-sustaining (excluding investment income) in 3-5 years. We have set up a fund-raising committee which includes the Director and a number of trustees who have been tasked with producing a strategic fund-raising plan
- Loss of key people – Until recently there was only one member of staff. However, we now have 4 employees who can help with most responsibilities. We also recruited 6 new trustees three years ago, which has strengthened and improved the management and the governance of the organization.

Structure, governance and management

Governing Document

Amersham Museum Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association amended by Special Resolution dated 15 December 2022. In the event of the company being wound up, members are each required to contribute an amount not exceeding £1.

The Trustees and Directors, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Martin Gilbert John Day	
Kieran McPolin	
Rosanna Charlotte Amar	(Appointed 30 June 2025)
Alison Louise Ward Bailey	
Jenifer Anne Cooper Baker OBE	
Jane Louise Barnes	
Nicholas Gammage	(Resigned 30 April 2025)
Linda Kay Gould	
Peter Healy	
Janice Anne Sparkes	(Appointed 30 June 2025)
Mary Tebje	(Resigned 30 June 2025)

Recruitment and appointment of trustees

Recruitment and Appointment of management Committee

The Directors are also Trustees of the charity. They are elected for a 3-year term and may be re-elected to serve a maximum of three terms. While some are drawn from volunteer workers the majority have been appointed using a recruitment process. There is no formal induction programme training plan for Trustees, but they are directed to the museum's policies and operational processes, given the opportunity to meet existing Trustees and spend some time with the Chair and the Director. They are also encouraged to join the town walk guides to familiarize themselves with the history of Amersham and the museum itself.

Key Management Personnel
The trustees comprise the key management personnel of the charity and are in charge of directing and controlling the charity and running and operating the charity on a day-to-day business. All trustees give of their time freely and no trustees remuneration was paid in the year.

Role of the Trustees
Our Trustees have ultimate and collective responsibility for the successful operation of the museum and its governance. The key responsibilities of a Trustee are to contribute to the work of the Board, including setting the strategic direction, overseeing sustainable operating performance and ensuring compliance with national standards and policies in support of the museum's charitable aims.

Amersham Museum currently has a group of nine Trustees (of a maximum of ten) plus two Associate Trustees, who hold similar responsibilities as the Trustees but are not Directors of the charity. The formal process for Trustee appointment is set out in the museum's Constitution document. All Trustee appointments require approval by the Trust Board and the normal recruitment checks are undertaken.

As well as a Chair and a Vice Chair, the Board appoints a Secretary and a Treasurer. Alongside, each Trustee has a specific area of volunteer activity as a focus, to provide a two-way communication link between the volunteer base and the Trust Board.

The Trustees have considered the guidance published by the Charity Commission and have concluded that the operation of the Museum meets the public interest and demonstrate that the charitable company has fulfilled the public benefit requirement under the Charities Act 2011.

This year the museum recruited two young trustees on an advisory basis. Both will attend trustee meetings and participate in discussions with the aim of introducing new perspectives in running the museum but will have a defined tenure of 2 year and will not have full trustee voting rights.

Staff and recruitment
The museum employs four part-time staff: a Director (0.8 FTE), a Learning Officer (0.6 FTE), a Collections Manager (0.5FTE) and a Project Administrative Officer (0.25FTE). A grant from the Rothschild Foundation's Strategic Fund, covers 0.5 days per week of the Director's role, one day each per week of the Learning Officer and Collections Manager roles, and all of the Administrative Officer's salary. This grant was initially awarded in May 2024 and is for 3 years.

During 2025, Emma Treleaven, Collections Manager, returned from maternity leave. Our freelance Art Club tutor Victoria Culf left the role, to be replaced by Elly Bazigos.

In autumn 2025, we received a grant from Museum Development Southeast, to support the organization's resilience in HR and Health & Safety, through a subscription to BrightHR, specifically to support review of all policies/ procedures and access to e-training for staff and volunteers.

Heritage Assets

All of the Assets in the Museum's Collection - objects, maps, documents, photographs and books - are heritage assets. The Museum's collection consists of items related to the history of the town and the surrounding villages. The majority of the collection is related to local people and their domestic and working lives. Consequently, the majority of the objects are of no financial value and in some cases can be replaced with similar or related items if damaged or stolen.

The Trustees report was approved by the Board of Trustees And Directors.

Kieran McPolin

Trustee

Date: 19/10/2026

AMERSHAM MUSEUM LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND DIRECTORS OF AMERSHAM MUSEUM LTD

I report to the Trustees and Directors on my examination of the financial statements of Amersham Museum Ltd (the Trustees and Directors) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees and Directors of the Trustees and Directors (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Trustees and Directors are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Trustees and Directors's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

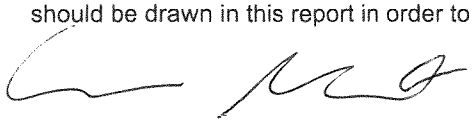
1 accounting records were not kept in respect of the Trustees and Directors as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr C J Nisbet FCA
Azets Audit Services

Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH

Date: 19/10/2026

AMERSHAM MUSEUM LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	21,713	55,443	77,156	26,339	97,428	123,767
Charitable activities	3	47,906	-	47,906	46,104	-	46,104
Investments	4	13,693	-	13,693	13,555	-	13,555
Total income		83,312	55,443	138,755	85,998	97,428	183,426
Expenditure on:							
Raising funds	5	12,883	-	12,883	15,096	-	15,096
Charitable activities	6	127,171	52,649	179,820	125,385	106,139	231,524
Other expenditure	10	102	-	102	222	-	222
Total expenditure		140,156	52,649	192,805	140,703	106,139	246,842
Net gains/(losses) on investments	11	50,993	-	50,993	38,240	-	38,240
Net income/(expenditure)		(5,851)	2,794	(3,057)	(16,465)	(8,711)	(25,176)
Transfers between funds		(14)	14	-	(4)	4	-
Other recognised gains and losses:							
Revaluation of tangible fixed assets		-	-	-	106,210	-	106,210
Net movement in funds	7	(5,865)	2,808	(3,057)	89,741	(8,707)	81,034
Reconciliation of funds:							
Fund balances at 1 January 2025		2,138,495	73,932	2,212,427	2,048,754	82,639	2,131,393
Fund balances at 31 December 2025		2,132,630	76,740	2,209,370	2,138,495	73,932	2,212,427

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AMERSHAM MUSEUM LTD

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		1,538,915		1,553,748
Investments	**14**		638,286		618,865
			2,177,201		2,172,613
Current assets					
Stocks		10,312		5,583	
Debtors	**15**	8,770		9,003	
Cash at bank and in hand		20,032		29,974	
		39,114		44,560	
Creditors: amounts falling due within one year	**16**	(6,945)		(4,746)	
Net current assets			32,169		39,814
Total assets less current liabilities			2,209,370		2,212,427
The funds of the Trustees and Directors					
Restricted income funds	**17**		76,740		73,932
Unrestricted funds	**18**		2,132,630		2,138,495
			2,209,370		2,212,427

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees and Directors on 19/10/2026

Martin Gilbert John Day
Trustee

Kieran McPolin
Trustee

Company registration number 01790935 (England and Wales) (England and Wales)

1 Accounting policies

Charity information

Amersham Museum Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trustees and Directors's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Trustees and Directors is a Public Benefit Entity as defined by FRS 102.

The Trustees and Directors has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Trustees and Directors. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees and Directors have a reasonable expectation that the Trustees and Directors has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees and Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees and Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trustees and Directors.

1.4 Income

Income is recognised when the Trustees and Directors is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies **(Continued)**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and have been allocated to cost of raising funds and expenditure on charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Buildings	The Museum building is stated at fair value
Fittings & Equipment	10% on a reducing balance basis
Mobile Museum	20% on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing more than £500 are capitalised at cost.. The policy is reviewed annually by the trustees.

Costs of exhibits are written off as they are incurred as valuation of heritage assets cannot be obtained at a cost commensrate with the benefit to the users of the accounts or the charity.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1 Accounting policies **(Continued)**

1.8 Impairment of fixed assets

At each reporting end date, the Trustees and Directors reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stock is valued at the lower of cost or estimated net realisable value.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

The Trustees and Directors has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trustees and Directors's balance sheet when the Trustees and Directors becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.12 Employee benefits

Termination benefits are recognised immediately as an expense when the Trustees and Directors is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations & gift aid	14,555	-	14,555	12,388	-	12,388
Other receipts - projects	-	-	-	-	500	500
Grants - projects	-	55,443	55,443	-	96,928	96,928
Events	684	-	684	6,985	-	6,985
Family & Adult Prorammes	2,974	-	2,974	2,238	-	2,238
Friends of Amersham Museum	3,500	-	3,500	4,728	-	4,728
	21,713	55,443	77,156	26,339	97,428	123,767

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Room hire	2,240	1,978
Sale of goods	14,325	13,525
Admissions, guided walks and talks	29,341	26,939
Club 200 income	2,000	3,662
	47,906	46,104

Charitable trading income

Club 200 income relates to a Small Society Lottery which is operated solely to contribute towards the museums' annual running costs.

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment income (dividends & interest)	13,637	13,429
Other interest receivable	56	126
	13,693	13,555

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Cost of goods sold	7,673	9,802
Investment management	5,210	5,294
Total costs	12,883	15,096

6 Expenditure on charitable activities

	Running of museum & shop 2025 £	Running of museum & shop 2024 £
Direct costs		
Staff costs	80,314	69,724
Depreciation	17,866	18,063
Fundraising costs	965	1,430
Curatorial costs	6,615	13,643
School costs	3,538	1,391
Administration & support costs	43,985	39,775
Project costs	20,570	83,054
Governance costs	5,967	4,444
	179,820	231,524
Analysis by fund		
Unrestricted funds	127,171	125,385
Restricted funds	52,649	106,139
	179,820	231,524

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,675	3,960
Depreciation of owned tangible fixed assets	17,866	18,063
Loss on disposal of tangible fixed assets	102	222

8 Trustees And Directors

None of the Trustees and Directors (or any persons connected with them) received any remuneration during the year. 5 trustees (2024 - 1 director) was reimbursed a total of £2,113 (2024 - £801) in relation to stationery, travelling, motor costs, marketing, and costs relevant to charitable activities.

Donations were received from one trustee totalling £3,000.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	5	4

Employment costs	2025 £	2024 £
Wages and salaries	78,848	67,872
Other pension costs	1,466	1,852
	80,314	69,724

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	102	222

11 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Realised gains/(losses) on investments	9,286	17,594
Unrealised gains/(losses) on investments	41,707	20,646
	50,993	38,240

12 Tangible fixed assets

	Freehold Buildings	Fittings & Equipment	Mobile Museum	Total
	£	£	£	£
Cost				
At 1 January 2025	1,407,785	370,555	38,192	1,816,532
Additions	-	3,135	-	3,135
Disposals	-	(280)	-	(280)
At 31 December 2025	1,407,785	373,410	38,192	1,819,387
Depreciation and impairment				
At 1 January 2025	-	234,603	28,181	262,784
Depreciation charged in the year	-	15,864	2,002	17,866
Eliminated in respect of disposals	-	(178)	-	(178)
At 31 December 2025	-	250,289	30,183	280,472
Carrying amount				
At 31 December 2025	1,407,785	123,121	8,009	1,538,915
At 31 December 2024	1,407,785	135,952	10,011	1,553,748

The building is valued at an open market based on directors' assessment. If the building was stated on a historic cost basis rather than a fair value basis the amount that would have been included is £695,131 (2024 - £695,131).

13 Heritage assets

At 1 January 2025 and at 31 December 2025

All of the items in the museum's collection - objects, maps, documents, photographs, maps and books - are heritage assets. The museum's collection consists of items related to the history of the town and the surrounding villages. The majority of our collection is related to local people and their domestic and working lives. Consequently, the majority of our objects are of low financial value and in some cases can be replaced with similar or related items if damaged or stolen.

14 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£	£	£
Cost or valuation			
At 1 January 2025	493,352	125,513	618,865
Additions	128,581	-	128,581
Unrealised gains	41,707	-	41,707
Disposals	(148,048)	(2,819)	(150,867)
At 31 December 2025	515,592	122,694	638,286
Carrying amount			
At 31 December 2025	515,592	122,694	638,286
At 31 December 2024	493,352	125,513	618,865

The fair value of listed investments is determined by reference to the quoted price for identical assets in an activ at the balance sheet date.

Cost value of investments in securities as at 31 December 2025 **£457,945**

Cost value of investments in securities as at 31 December 2024 £469,519

15 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	8,770	9,003

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	6,945	4,746

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
	-	-	-	-	-
MLvM Charitable Trust	64,261	105	(11,485)	-	52,881
AONB Chalk, Cherries & Chairs	967	5,475	(5,549)	-	893
Rothschild Foundation - Green Grant	-	10,000	(6,198)	-	3,802
Rothschild Foundation	7,332	24,000	(21,935)	-	9,397
Plastic Free Shop	35	-	(49)	14	-
Arts Society Family Workshop	-	500	-	-	500
CCC Makers Hub Grant	1,258	-	-	-	1,258
Heritage Crafts	-	2,000	(1,805)	-	195
Artists want the vote	3,694	-	(2,075)	-	1,619
SE Development Going Green	755	-	(753)	-	2
King Cullimore Charitable Trust	-	4,865	(189)	-	4,676
Museum Development SE	-	1,109	(93)	-	1,016
Rotary Club	-	500	-	-	500
John Brazil Trust	(250)	2,523	(2,273)	-	-
Understanding British Portraits Fellowship	(4,120)	4,366	(246)	-	-
	73,932	55,443	(52,649)	14	76,740

17 **Restricted funds** **(Continued)**

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
MLvM Charitable Trust	79,144	50,685	(65,568)	-	64,261
AONB Chalk, Cherries & Chairs	-	2,860	(1,893)	-	967
Dolls House	1,686	-	(1,690)	4	-
Rothschild Foundation	-	24,000	(16,668)	-	7,332
Plastic Free Shop	196	-	(161)	-	35
Innovate to Generate Local History Course	200	-	(200)	-	-
Social Prescribing (Bucks Culture)	224	-	(224)	-	-
Refugee Week	275	-	(275)	-	-
Chiltern Society	914	-	(914)	-	-
SE Development Going Green	-	2,659	(1,904)	-	755
Access Audit grant	-	785	(785)	-	-
Community Board Access Grant	-	2,342	(2,342)	-	-
National Paralympic Heritage Trust	-	1,000	(1,000)	-	-
John Brazil Trust	-	3,187	(3,437)	-	(250)
Understanding British Portraits Fellowship	-	2,610	(6,730)	-	(4,120)
Artists want the vote	-	4,292	(598)	-	3,694
CCC Makers Hub Grant	-	1,508	(250)	-	1,258
Collection Care Grant	-	1,000	(1,000)	-	-
Freemasons	-	500	(500)	-	-
	82,639	97,428	(106,139)	4	73,932

17 **Restricted funds** **(Continued)**

The Restricted funds during 2025 and 2024 comprises of

MLvM Charitable Trust. This represents two distinct grants from the MLvM Charitable Trust. The first was received in 2022 for the creation of a timeline display, temporary exhibition gallery and related upgrades to our building ("A New View") project. The second for £50,685 received during the year ended 31 December 2024 is for the acquisition, transport and display of a bust of Marie-Louise; support for creation, promotion and creative programming for our temporary exhibitions for 2025-2027 inclusive and creation of new online collections section of our website.

AONB, Chalk, Cherries & Chairs Funding for projects designed to support the aim of connecting local people to the wildlife and cultural heritage of the area.

Dolls House Dolls House Funding towards the creation of a doll's house, and the conservation of historical dolls house to form part of the exhibition within the museum.

Plastic Free Shop Funding for a project with local community group Sustainable Amersham to work towards plastic free status for Amersham which essentially means reducing the use of single-use plastic. This includes an exhibition at the museum, schools' sessions to explore ideas of sustainability, and outreach visits to consult with the local community about their use of plastics, shopping and recycling habits.

Innovate to Generate Local History Course Grants which have been used to commission an online local history course for adults and an artist to design a textile for the museum, to develop into products in our shop and to use within the museum.

Arts Society Family Workshop Funding from The Arts Society Amersham to employ a freelance artist to run two family workshops to support our exhibition programme.

King Cullimore Charitable Trust Funding to support a range of activities and measures to improve our engagement with people with Special Educational Needs and Disabilities (SEND).

Museum Development South East Support for 12 months subscription costs to BrightHR

Rotary Club of Amersham Funding for ongoing running costs of the Mobile Museum.

Rothschild Foundation For increased staff time for 3 existing staff and new admin officer to deliver audience development programme.

Rothschild Foundation - Green Grant Funding for improvements to thermal efficiency of our buildings: secondary glazing, thermally efficient blinds and curtains.

Social Prescribing project. Funded by Bucks Culture (supported by the Clare Foundation) - to promote and run a series of sessions for older people linked to objects and music, exploring the links with social prescribing.

Refugee Week Funding towards 2023 Refugee Week programme. Permission has been given by one of the donors for outstanding funds to be put towards the 2024 Refugee Week programme.

Chiltern Society To support staff time and materials related to the documentation and cataloguing of collections recently acquired from the families of the late Anne Paton and Jean Archer.

Access Audit Grant For physical improvements to the site to improve accessibility for all (signage, WC fittings, support for neurodiverse visitors, handrail).

SE Development Going Green For historic buildings consultant audit of site's thermal efficiency, support for wildlife-linked family activities programme, support for quarterly Green Gathering environmental issues networking events.

17 Restricted funds (Continued)

Community Board Access Grant For physical improvements to the site to improve accessibility for all (staircase handrails, adaptations to displays).

Artists want the vote For research and development into relationship between Chiltern Club of Arts archive, suffrage movement and holdings in other institutions.

Understanding British Portraits Fellowship For research and programming to catalogue, store, interpret and promote historical photography collection, including film project.

CCC Makers hub Grant For seed funding to launch a monthly hub for professional artists and makers, with programming, promotional and staff costs

National Paralympic Heritage Trust For creation of Visual Story and hands-on timeline resources and other materials to support visitors with Special Educational Needs and Disabilities

John Brazil Trust For historical buildings consultancy to produce heritage statement to support listed buildings consent application for thermal efficiency improvements, and related costs

Collection Care Grant Contribution towards the total cost of UV window film installation.

Freemasons donation For outreach equipment – gazebo, tables and branded banners/tablecloths

Others represent funding for the acquisition of artwork, purchase of photographic album and conservation of a painting.

Restricted funds are provided to the Museum with conditions on the precise use of the funds. They can follow an application for grant aid, and in most cases any unused surplus should be offered back to the donating body. They can include funding not included in regular income and expenditure reports due to the multi-year duration of the projects.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
General funds	2,138,495	83,312	(140,156)	(14)	50,993	2,132,630

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	2,048,754	85,998	(140,703)	(4)	144,450	2,138,495

General funds includes non-distributable funds of £712,654 (2024: £712,654) arising on the revaluation of the Museum building.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Tangible assets	1,520,984	17,931	1,538,915
Investments	638,286	-	638,286
Current assets/(liabilities)	(26,640)	58,809	32,169
	2,132,630	76,740	2,209,370

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	1,533,038	20,710	1,553,748
Investments	618,865	-	618,865
Current assets/(liabilities)	(13,408)	53,222	39,814
	2,138,495	73,932	2,212,427

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).