Charity registration number 288473

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss D Penfold - Chairman Mr T White - Treasurer Mr K Runnacles Mrs H Quillish Mrs C Sykes Mrs J Young Ms T L Mills
Charity number	288473
Independent examiner	Azets Audit Services Suites B & D Burnham Yard London End Beaconsfield Buckinghamshire United Kingdom HP9 2JH
Bankers	CAF Bank Limited P.O. Box 289 West Malling Kent United Kingdom ME19 4TA HSBC Bank Plc 1-2 Market Place Wokingham Berkshire United Kingdom RG40 1AL National Savings PO Box 4087 Glasgow United Kingdom G58 1SB
Solicitors	Clifton Ingram LLP Solicitors 22-24 Broad Street Wokingham Berkshire United Kingdom RG40 1BA
Investment advisors	Rathbone Investment Management Limited 159 New Bond Street London W1S 2UD United Kingdom

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THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

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THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the note to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The Diana Brimblecombe Animal Rescue Centre, formerly known until the 26th April 2002 as the Animal Rescue Group, Wokingham, was entered in the Central Register of Charities on 9th January 1984 as Registered Charity Number:- 288473.

The Charity's address is The Diana Brimblecombe Animal Rescue Centre, The Sanctuary, Nelsons Lane, Hurst, Berkshire, RG10 0RR.

The Charity's current Constitution states its aims and objectives to be:
(a) the provision of care and shelter for animals that are stray, neglected or are otherwise in need of assistance and the protection of animals from ill-usage, cruelty and suffering and
(b) the advancement of education of the public in the needs and proper care of animals.
and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Charitable activities

The past year has yet again been a challenging one for DBARC as it has been for so many charities. The spending squeeze on household budgets, coupled with increase in input costs for the Charity continues to significantly impact our ability to support animal welfare in many ways.

We continue to see animals being given up for rehoming, or simply abandoned, coming into our care with intense medical issues that may require extensive and inevitably therefore expensive care, as well as long periods of residence at the Centre before they are able to be presented for rehoming. Veterinary fees nationally have escalated in an unprecedented manner, so this further impacts upon our ever-increasing veterinary bills. Delays while animals are under care also increases the occupancy of the accommodation at the Centre, which has the dual impact of increasing operating costs and also preventing the acceptance of other animals which not only compromises our effectiveness but also restricts potential income from adoption fees, Some good news is that the previously reported problem in relation to cases of infectious illness in some cats has been successfully addressed with the completion of a new Isolation Unit.

Rehoming of animals was stable in 2025 compared to 2024. Dog adoptions decreased marginally from 164 to 160, whilst Cat adoptions remained at 115 in both years. Rabbit and Guinea Pig adoptions were 10 and 7 respectively. Adoptions have declined overall since the peak in 2018: While there are fluctuations, the overall trend for dog adoptions appears to have be downward. On the flip side Cat adoptions have been increasing overall. While there are fluctuations, the overall trend for cat adoptions appears to be upward. The overall number is something that it is impossible for the Charity to predict, and our aim is to remain available for whenever the need arises.

DBARC continues with its efforts to increase public awareness and of course to raise funds. Our team have worked hard to both hold events at the Centre and to attend local events and will continue to develop both. We also now welcome customers to our onsite shop which sells donated pet products. We have been working with local businesses who wish to send staff on volunteering days but are still struggling to recruit volunteers to help with fund-raising activities, although we are fortunate to have some dedicated supporters.

The broad picture is one of a situation where we have been able to help very many animals to improve, often to totally transform their lives and their welfare and where we have been able to help both surrendering owners to deal with traumatic situations in their lives, and to help adopting owners to know the joy that an animal companion can bring. DBARC is dedicated to achieving all of this and will continue with it's vital work.

Financial review
The trustees consider it prudent to maintain cash reserves equal to at least 2 years' net excess expenditure over income and to safeguard a bequeathed share portfolio for long-term sustainability. As such, a general reserve of £673,000 (2024: £640,000) is held to cover operational costs if all income ceases. These reserves are detailed in note 14 of the financial statements.

Income & Expenditure
Total income derived from all sources totalled £301,576 (2024: £305,442). The income is predominantly made up of fundraising, donations and legacies.
The legacies received in 2025 amounted to £66,861 compared with £79,325 in 2024.The charity is always grateful for such generosity from our supporters, and is mindful that income such as legacies is used to support the Charity in the rescuing and the rehoming of abandoned and unwanted animals.

Membership, Care Share and Commissions generated income of £33,571, a slight increase compared with the income received in 2024 which was £33,213.

Donations and Gifts increased to £144,236 compared to a total of £119,276 in 2024. Our supporters fundraising activities generated income decreased to £21,456 in 2025, compared to £33,653 in 2024. This is due to fewer large donations received from specific groups but this has been offset by the wider range of individual donations mentioned above. It is hoped that this income stream can continue to grow in 2025 as we are fortunate to have a very dedicated group of supporters.

Total expenditure from Charitable activities in 2025 was £354,986 (2024: £366,461). The major expenditure areas continue to be veterinary fees and staff wages, representing a combined total of 62% of the annual expenditure.

Wages & salaries for the small number of staff employed by the charity increased to £120,305 (2024: £118,871).

Veterinary costs were £99,322 (2024: £87,182) and reflects the extent of their complex medical issues that need to be treated prior to adoption.

Site services costs were £51,040 in the year compared to £65,493 in 2024. Whilst site maintenance costs were £1,025 (2024: £13,052).

Depreciation was £31,501 in the year compared to £35,190 in 2024.

Overall, the Charity had a net deficit of £11,434 in the year compared to £49,758 in 2024.

Principal funding sources
The Charity is entirely dependent upon voluntary donations and receives no Government funding with the exception of the Gift Aid augmentation. The degree of financial support is markedly influenced by legacies, a form of exceptional income that varies significantly from period to period, but which is invariably used to assist both operational requirements and facilitate the needs of capital expenditure.

Investment policy
There is not restriction upon the Charity's investment policy and the strategy is determined by the Trustees. The present strategy continues to be distribution of available of funds between deposit accounts and listed investments. Such listed investments are placed in low to medium risk within a diversified portfolio, thereby spreading our potential risk further.

The share investments have generated a dividend income of £12,293 in the year (2024: £12,510) whilst interest income of £3,778 (2024: £6,563) has been generated through the National Savings and CAF Bank investments. The decreased interest earned is reflective of the decreasing interest rates offered to the market, and although other options have been looked at the Trustees are reluctant to commit to large sums of cash to longer term higher interest bearing accounts as the charity's cash reserves are required for the day to day management of the charity and capital investment.

Risk assessment
The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Economic factors and Government policies continue to create challenges for the Charity.

Structure, governance and management
The trustees who served during the year and up to the date of signature of the financial statements were:
Miss D Penfold - Chairman
Mr T White - Treasurer
Mr K Runnacles
Mrs H Quillish
Mrs A Sparshott (Resigned 12 July 2025)
Mrs C Sykes
Mrs J Young
Ms T L Mills

The Charity's Trustees, who jointly serve as The Executive Committee of the Charity, are all unpaid volunteers. They are recruited from the Charity's supporters and are formally elected at an annual general meeting to serve for a maximum term of three years. Retiring trustees may offer themselves for immediate re-election at the appropriate annual general meeting. The Executive Committee has the authority to co-opt additional members to fill any mid-term vacancies that may exist, but any such co-opted members must then seek formal election at the next annual general meeting. No external person or body has the authority to appoint trustees or members of the Executive Committee.

The Charity owns the freehold of its main operational property at The Sanctuary, Nelsons Lane, Hurst, Berkshire, RG10 0RR and that property is held on behalf of the Charity by The Official Custodian for Charities.

Future Liabilities
Each of the Trustees has confirmed that there is no information or liability of which they are aware which is relevant to the fabric of these Accounts, but of which the Independent Examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the Independent examiners are aware of all relevant information.
The trustees' report was approved by the Board of Trustees.

.....
Miss D Penfold - Chairman

Dated: 23/09/2026

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

I report to the trustees on my examination of the financial statements of The Diana Brimblecombe Animal Rescue Centre (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Christopher Nisbet FCA
Azets Audit Services
Suites B & D
Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH
United Kingdom

Dated: 14/10/2026

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	230,478	-	230,478	219,503	-	219,503
Charitable activities	3	33,571	-	33,571	33,213	-	33,213
Fundraising income	4	21,456	-	21,456	33,653	-	33,653
Investments	5	16,071	-	16,071	19,073	-	19,073
Total income		301,576	-	301,576	305,442	-	305,442
Expenditure on:							
Raising funds							
Fundraising and publicity	6	5,416	-	5,416	6,040	-	6,040
Charitable activities							
Charitable Expenditure	7	354,384	602	354,986	365,859	602	366,461
Total charitable expenditure		354,384	602	354,986	365,859	602	366,461
Total expenditure		359,800	602	360,402	371,899	602	372,501
Net gains/(losses) on investments	11	47,392	-	47,392	17,301	-	17,301
Net expenditure for the year/ Net movement in funds		(10,832)	(602)	(11,434)	(49,156)	(602)	(49,758)
Fund balances at 1 January 2025		1,199,049	7,455	1,206,504	1,248,205	8,057	1,256,262
Fund balances at 31 December 2025		1,188,217	6,853	1,195,070	1,199,049	7,455	1,206,504

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	13		481,834		513,337
Investments	14		673,279		639,610
			1,155,113		1,152,947
Current assets					
Stocks	15	6,914		6,020	
Debtors	16	22,750		47,299	
Cash at bank and in hand		34,354		16,254	
		64,018		69,573	
Creditors: amounts falling due within one year	18	(24,061)		(16,016)	
Net current assets			39,957		53,557
Total assets less current liabilities			1,195,070		1,206,504
Income funds					
Restricted funds	20		6,853		7,455
Unrestricted funds			1,188,217		1,199,049
			1,195,070		1,206,504

The financial statements were approved by the Trustees on 28/07/2026

.....
Miss D Penfold - Chairman

.....
Mr Tom White - Treasurer

1 Accounting policies

Charity information

The Diana Brimblecombe Animal Rescue Centre, formerly known until the 26th April 2002 as the Animal Rescue Group, Wokingham, was entered in the Central Register of Charities on 9th January 1984 as Registered Charity Number:- 288473.

1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds include fund raising costs, trading costs and investment management charges.

Charitable activities relate to running the animal rescue centre.

Governance costs include costs of the preparation and independent examination of statutory accounts, bank charges and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	over 40 years
Plant and equipment	25% reducing balance - monthly basis
Steel portable units	over 20 years
Motor vehicles	25% reducing balance - monthly basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

The investments in the accounts relate to listed investments held through common investment funds, National Savings Bank and CafGold deposit accounts.

Interest on the investments in common investment funds and CafGold is accounted for on an accrued basis.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated on the difference between sales proceeds and opening book value.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Stock is comprised of animal feed, veterinary materials and purchased goods for resale at fairs and bazaars.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	144,236	119,276
Legacies receivable	66,861	79,325
Gift aid	19,381	20,902
	230,478	219,503

3 Charitable activities

	Charitable Income 2025	Charitable Income 2024
	£	**£**
CareShare fees	8,669	7,795
Commission receivable	21,735	21,669
Membership fees	2,784	3,679
Other income	383	70
	33,571	33,213

4 Fundraising income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	21,456	33,653

5 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	12,293	12,510
Interest receivable	3,778	6,563
	16,071	19,073

6 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	1,689	2,536
Fundraising agents	3,727	3,504
Fundraising and publicity	5,416	6,040
	5,416	6,040

7 Charitable activities

	Charitable Expenditure 2025	Charitable Expenditure 2024
	£	£
Staff costs	126,543	123,107
Depreciation and impairment	31,501	35,190
Incoming animal costs	9,656	8,356
Veterinary fees	99,322	87,182
Animal welfare	19,165	16,402
General expenses	8,168	8,354
Maintenance	1,025	13,052
Site services	51,040	65,493
Trustees indemnity insurance	2,300	2,954
Bank charges	1,950	2,628
Professional fees	1,316	743
Other charitable expenditure	3,000	3,000
	354,986	366,461
	354,986	366,461
Analysis by fund		
Unrestricted funds	354,384	365,859
Restricted funds	602	602
	354,986	366,461

8 Independent Examiner

Fees payable for the independent examination were £3,000 (2024: £3,000). Fees were also paid in respect of payroll services of £1,316 (2024: £743)

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. The charity purchased trustees indemnity insurance of £2,265 (2024: £2,954) in the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Centre management staff	1	1
Animal care assistants	6	8
Total	7	9

Employment costs	2025 £	2024 £
Wages and salaries	120,305	118,871
Social security costs	3,773	2,095
Other pension costs	2,465	2,141
	126,543	123,107

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gain/(loss) on sale of investment portfolio	47,392	17,301

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Motor vehicles	Steel portable units	Total
	£	£	£	£	£
Cost					
At 1 January 2025	643,649	296,937	34,941	99,341	1,074,868
At 31 December 2025	643,649	296,937	34,941	99,341	1,074,868
Depreciation and impairment					
At 1 January 2025	237,326	234,065	28,642	61,501	561,534
Depreciation charged in the year	11,091	14,000	1,442	4,967	31,500
At 31 December 2025	248,417	248,065	30,084	66,468	593,034
Carrying amount					
At 31 December 2025	395,232	48,872	4,857	32,873	481,834
At 31 December 2024	406,324	62,873	6,299	37,841	513,337

14 Fixed asset investments

	Share portfolio	Capital cash account	CAF Gold account	Total
	£	£	£	£
Cost or valuation				
At 1 January 2024	420,126	10,159	209,326	639,611
Additions	156,097	(156,097)	85,652	85,652
Dispoals	(143,447)	143,447	(111,779)	(111,779)
Valuation changes	47,391	-	-	47,391
Interest received	-	12,293	3,838	16,131
Management fee	-	(3,726)	-	(3,726)
At 31 December 2025	480,167	6,076	187,037	673,280
Impairment				
At 1 January 2025 & 31 December 2025	-	-	-	-
Carrying amount				
At 31 December 2025	480,167	6,076	187,037	673,280
At 31 December 2024	420,126	10,159	209,326	639,611

15 Stocks

	2025	2024
	£	£
Stocks	6,914	6,020

16 Debtors

Amounts falling due within one year:	2025 £	2024 £
Other debtors	16,982	39,795
Prepayments and accrued income	5,768	7,504
	22,750	47,299

17 Loans and overdrafts

	2025	2024
	£	£
Bank overdrafts	-	8,963
Payable within one year	-	8,963

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	17	-	8,963
Accruals and deferred income		24,061	7,053
		24,061	16,016

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,465 (2024 - £2,141).

20 Restricted funds

	Balance at 1 January 2024	Resources expended	Balance at 1 January 2025	Resources expended	Balance at 31 December 2025
	£	£	£	£	£
Steel Framed Buildings and Cattery	8,057	(602)	7,455	(602)	6,853

The restricted funds balances include the net book value of assets purchased with restricted funds at the year end after deducting depreciation for the year amounting to £602 (2024: £602) in the year.

21 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Fund balances at 31 December 2025 are represented by:						
Tangible assets	474,981	6,853	481,834	505,882	7,455	513,337
Investments	673,279	-	673,279	639,610	-	639,610
Current assets/(liabilities)	39,957	-	39,957	53,557	-	53,557
	1,188,217	6,853	1,195,070	1,199,049	7,455	1,206,504

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).