

COLLINGBOURNE DUCIS VILLAGE HALL TRUST

Registered Charity No 288354

FINANCIAL STATEMENTS

YEAR TO 30TH JUNE 2024

COLLINGBOURNE DUCIS VILLAGE HALL TRUST

REGISTERED CHARITY 288354

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2024

TRUSTEES

Mrs L R Rogers
Retired

Watton Lane
Bridport

Mr J Plenderleith
Retired

Collingbourne Ducis

Mr D Paterson
Retired

Foxglove Cottage
Collingbourne Ducis

The above Trustees acted throughout the year.

OBJECTS

The objects of the Trust are to operate the "Collingbourne Ducis Community Centre" within the terms of the Trust Deed dated 12th March 1983 and section 46 of the Charities Act 1960 for the benefit of the inhabitants of the parish of Collingbourne Ducis for meetings, lectures, classes, recreation and leisure, to improve the condition of life of such inhabitants

POLICIES

Grants: The Trust does not make grants but at its discretion supports local organisations using the Hall within the the spirit of its objects.

Risk: The Trustees regularly assess the risks that the charity is exposed to and take appropriate action to minimise and manage such risks.

Investments: £25,000 is invested in a three year fixed term Scottish Widows Deposit Account

Reserves: The policy is to retain free reserves equivalent to at least six months' running costs. Allowing for the £25,000 loan liability this level of free reserve was comfortably achieved by the year end.

ACTIVITIES AND GENERAL COMMENT

Collingbourne Ducis Village Hall continues to flourish. Our three year Development plan still includes a storage extension. We are also seeking to re-design our sports changing area to better fit its expanding use by female and youth members. We have lost a couple of regular hirers, it is often more difficult to attract villagers to evening activities. We continue to seek grant funding, our 40 year loan will be finally re-paid in 2024.

For and on behalf of the Trustees

J Plenderleith, Chairman

Collingbourne Ducis Village Hall

DATE : 16/10/2024

COLLINGBOURNE DUCIS VILLAGE HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 30TH JUNE 2024

INCOME AND EXPENDITURE

Note	Unrestrictd General £	Unrestrictd Designated £	Restricted £	Total 23/24 £	Total 22/23 £
INCOME					
Grants, donations & legacies	2	1,041		1,041	525
Activities in furtherance of charity's objectives					
Hall Lettings		24,464		24,464	25,698
Activities for raising funds (draw gross)	3	3,135		3,135	2,990
Investment income, interest receivable	4	2,385		2,385	845
Other Fund Raising		133		133	
		31,159	0	31,159	30,058
EXPENDITURE					
Costs in furtherance of charity's objectives					
Insurance		1,219		1,219	1,174
Water supply & sewage, Waste collection,		1,908		1,908	2,114
repairs, maintenance, servicing contracts, decs		1,589		1,589	3,868
Major improvements and equipment		0		0	6,600
Telephone		292		292	404
Energy: Electricity & heating oil		5,359		5,359	6,860
Cleaning		4,678		4,678	5,853
Licensing, WVHA membership		90		90	140
Advertising/Training/Donation		0		0	48
Depreciation	5	2,022		2,022	2,022
Community Café setup		70		70	831
		17,228	0	17,228	29,914
Mngt. & admin. of the charity, finance costs					
Costs in generating funds	3	1,329		1,329	1,080
Interest PWB	6	2,656		2,656	2,656
Sinking fund	6	0		0	0
		3,985	0	3,985	3,736
Total Resources expended		21,213	0	21,213	33,650
Net incoming/(outgoing) resources		9,946	0	9,946	-3,592
Gains (losses) on Investments					
Unrealised gain (Standard Life share value)	6	-227		-227	191
Realised gain (PBS interest maturity)	6	0		0	0
Total gain or loss		-227	0	-227	191
Net Movement in Funds	7	9,719	0	9,719	
Balance 1 July 2023		43,108	1,006	66,998	112,383
Balance 30 June 2024		52,827	1,006	66,998	122,102

(the notes on pages 5 and 6 form part of these accounts)

COLLINGBOURNE DUCIS VILLAGE HALL TRUST

BALANCE SHEET AS AT 30TH JUNE 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible Assets		86,057	88,079
Investments (Standard Life Shares)		490	717
		86,547	88,796
Current Assets			
Debtors & prepayments		0	0
Cash & Bank Balances	7	82,562	70,595
		82,562	70,595
Current Liabilities			
Creditors sums falling due within 1 yr		0	0
Creditors and Accruals - 3 mths interest liable (PWL Board)		664	664
		664	664
Net Current Assets			
		81,898	69,931
Creditors			
Amounts falling due after more than one year		25,000	25,000
BALANCE (Fixed assets plus net current assets minus liabilities)			
		143,445	133,727
Funds			
Restricted:			
Hall Capital Fund		27,385	27,385
Tennis Court Fund		0	0
Grants		0	0
Unrestricted:			
Designated repair and maintenance fund		6,000	6,000
Designated building loan repayment fund		25,000	25,000
Grants/Donations		525	525
General Fund		84,535	74,817
		143,445	133,727

Chairman **J.PLENDERLEITH**

Hon Treasurer **D.CUMMINGS**

(the notes on pages 5 and 6 form part of these accounts)

COLLINGBOURNE DUCIS VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS

1. Accounting Policies

(i) The Trustees are required by law to keep proper books of account relating to the Trust and prepare consecutive statements of account. In preparing these accounts they are required to select appropriate accounting policies and apply them consistently, to follow the Charity Commission and accounting profession's recommendations with regard to form and content and to prepare the accounts on a going concern basis if that is appropriate and in accordance with the SORP Accounting and Reporting by Charities issued by the Accounting Standards Board.

(ii) The accounts are prepared under the historical cost convention with the exception of the assurance policy held at surrender value.

(iii) The accounts reflect the transactions of the Collingbourne Ducis Village Hall Trust established in March 1983 as a registered charity to operate the village hall also known as the "Collingbourne Ducis Community Centre". On 12th March 1990 by order of the Charity Commissioners the land and buildings of the Trust were vested in the Official custodian for Charities to be held in trust for the charity.

(iv) Fixed Assets are shown at cost and depreciated over their expected useful lives by equal annual instalments with the exception of the freehold land which is shown at cost.

2 Restricted Income

3. Activities for generating funds

The monthly Draw continues with a membership of 250

The small lottery licence is renewed in December at a cost of £20

	2024	2023
	Surplus	Surplus
	1806	1479

4. Interest receivable

Since April 2017 £25,000 is invested in a Deposit Scottish Widows account to repay PWB Loan in 2024

4.25% interest is payable annually

5. Tangible Assets and Depreciation

	Freehold <u>Land</u>	Freehold <u>Buildings</u>	Tennis <u>Court</u>	Furniture & <u>Equipment</u>	Total
	£	£	£	£	
Balance 1 July 23	5,000	83,078	1	0	88,079
Additional building works		0	0	0	0
Balance before depreciation	5,000	83,078	1	0	88,079
Less Depreciation	0	2,022	0	0	2,022
Net Book Value 30 June 24	5,000	81,056	1	0	86,057
Original value	5,000	101,119	12,718	16,100	
Life for depre purposes	Infinite	50 years	10 years	10 years	

6 Long term loan, sinking fund, gains on investments

The Trust has a fixed long term unsecured £25,000 loan from the the Public Works Loans Board, at fixed 10.625 p.a.% interest. It is repayable in full on 30th September 2024.

The Trust has 329 Standard Life Aberdenn shares from demutualisation of Standard Life; value 30th June 2024 £490. (30/6/2023 = £717) The movement in these produced an unrealised loss of £227. £1.49 a share at June 30th.2024

	2024	2023
Std Life share price 30th june	490	717

7. Bank Balances

	2024	2023
Lloyds Bank as at 30th June	57,187	45,220
Scottish Widows	25,375	25,375
Total	82,562	70,595

8. Insurance

Insurance is now paid monthly

£102.32 per month. From May 1st 2024 it is £97.92

REPORT OF THE INDEPENDENT EXAMINER

Respective Responsibilities of Trustees and Examiner

As Charity Trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) b of the Act, whether particular matters have come to my attention

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination of the accounts of the Collingbourne Ducis Village Hall Trust for the year to 30th June 2023 no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (ii) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

Emma Scott
Independent Examiner
Ascot House
Wilsford
Pewsey
Wilts
SN9 6HB



17/11/24.

17th October 2024.