COMMUNITY FIRST

(Company limited by guarantee no. 01757334
registered charity no. 288117)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED FOR THE YEAR ENDED 31 MARCH 2026

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(Company limited by guarantee no. 01757334, registered charity no. 288117)

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For the year ended 31 March 2026

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 March 2026

Trustees	Catherine Phillips (Co Chair) [1] (appointed June 2025) (Co Chair from April 2026) Piers Dibben (Co Chair from April 2026) [1] James Moody (Chair to March 2026) Phillip Addis [1] (resigned June 2026) Steve Boocock [2] Michael Brooks Edward Heard Timothy Humphreys [2] Fiona Slevin-Brown [2] Merope Sylvester [2]
	1. Member of the Finance Committee 2. Member of the Human Resources Committee
Key Management Personnel	Lynn Gibson (Chief Executive) Steve Crawley Ed Plank David Potts Harry Tipple
Patron	Her Majesty The Queen
President	Dame Sarah Troughton HM Lord-Lieutenant For Wiltshire
Vice Presidents	The Earl of Radnor Ken Whatley William Wyldbore-Smith DL Jane James Virginia Keen
Company reg. no.	01757334
Charity reg. no.	288117
Financial Conduct Authority no	FRN311971
Registered office	Unit C2 Beacon Business Centre, Hopton Park Devizes Wiltshire SN10 2EY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 March 2026

Registered Auditor	David Owen & Co 17 Market Place Devizes Wiltshire SN10 1HT	
Bankers / Banking platform provider	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	Cambridge & Counties Bank Charnwood Court 5B New Walk Leicester LE1 6TE
	HSBC 45 The Market Place Devizes SN10 1HZ	Dudley Building Society Harbour Buildings 7 Waterfront W Brierley Hill DY5 1LN
	Lloyds TSB Bank plc 38 Market Place Devizes Wiltshire SN10 1JD	Insignis St John's Innovation Centre, Cowley Road, Cambridge,
Solicitors	Awdry Law 33 St.John's St Devizes Wiltshire SN10 1BW	

TRUSTEES' REPORT
For the year ended 31 March 2026

The members of the Board of Trustees, who are also directors of the charity for the purposes of the Companies Act 2006 present their report which includes the administrative information set out on pages 1 & 2 and the audited financial statements for the year ended 31 March 2026 which have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

Structure, Governance and Management

Community First was founded in 1965 as the Community Council for Wiltshire, incorporated as a company limited by guarantee (registered in England and Wales) in September 1983 and registered as a charity in November 1983. Since 2008 we have been very fortunate that HRH Her Majesty The Queen has been Patron of Community First. We currently employ 28 full time, 20 part time and 14 sessional roles (March 2026)

Membership of the Charity is comprised of supporting groups and individuals drawn from local communities, statutory bodies and parish and town councils in Wiltshire and Swindon. Community First is a part of the Rural Community Action Network, which operates through Rural Community Councils in each of England's shire counties, supporting the work of the voluntary sector in rural communities and market towns. The network is known nationally as ACRE (Action with Communities in Rural England). The governing documents of the Charity are its Memorandum and Articles of Association. Governance of Community First is through a Board of Trustees elected by the membership at the AGM. The Board has final legal authority and is responsible for overseeing the operation of the entire charity and its activities. The Chair, President and Vice Presidents are elected annually, and Trustees are elected for a three-year term. Additional Trustees may be co-opted by the Board for a 12-month period or until the next AGM. Trustees may be elected for two terms of three years - i.e. six consecutive years. A Trustee may be re-elected for an additional term of three years. All new Trustees take part in a formal induction programme and receive appropriate training.

The Board meets formally five times a year. It regularly reviews its structure, the individual and corporate responsibilities of Board members and the skills and expertise that they bring to the Charity, through its strategic planning process. A skills audit of Trustees was undertaken in 2025.

The two Board Committees involving Trustees and senior management staff have delegated responsibility for Finance and Human Resources.

The Finance Committee is chaired by a Trustee with financial knowledge and experience and holds responsibility for financial oversight and protecting the assets of the Charity, including the principal assets, its property at Beacon Business Centre in Devizes and Oxenwood Outdoor Education Centre. The Committee reviews all financial reports in advance of Board meetings and monitors the overall financial position of the Charity.

The Human Resources (HR) Committee is chaired by a Trustee and has responsibility for the development of HR policies and all Human Resources related governance issues. It also

considers Health & Safety matters. The Committee recognises that a strong well managed Human Resources function is central in supporting the staff team.

All Trustees play an important role in guiding the strategic development of the Charity, monitoring the operating environment and risk management, identifying growth opportunities, leading on policy development, deciding on future priorities and ensuring that the Charity is sustainable.

The Leadership Team comprises of the CEO, temporary Deputy CEO, and nine senior leaders. The specialist accountancy services is outsourced to Monahans. The Leadership team holds responsibility for implementing strategy, policy and carrying out decisions of the Board, managing the assets of the Charity, strategic planning and development, advising Trustees on all matters pertaining to the effective running of the Charity, and for overall business management and development.

The staff team is organised into six teams (including Central Support) reflecting the strategic objectives of the Charity.

The Charity has three subsidiary companies, one of which, Community First Trading Ltd, undertakes insurance and bulk fuel agency work, generating a profit of £48,783 which was gift-aided to the Charity. The other two subsidiaries, SPLASH - Wiltshire and Youth Action Wiltshire (companies limited by guarantee) were dormant during the year as activities were undertaken directly by the Charity. Since the year end, 2 dormant subsidiary companies (Wiltshire Enterprises Ltd and Wiltshire Community Jobs Ltd) were dissolved on 19th May 2026 and 2nd June 2026 respectively.

In addition to its Trustees, none of whom receive remuneration, the Charity benefits greatly from the active involvement of many volunteers who contribute their time and skills on sub-committees of the Board of Trustees, and as fundraisers and ambassadors of the Charity.

Pay policy for senior staff

The senior management team comprises of the Trustees and key management personnel of the charity who are in charge of directing and controlling, running and operating the charity on a day-to-day basis. As mentioned above, all trustees give their time freely and no trustee received remuneration during the year. Details of trustee expenses are disclosed in note 11 to the accounts. The pay of all staff is reviewed in accordance with the new pay review policy and is adjusted based on the circumstances of the charity and any additional responsibilities undertaken.

Risks

Trustees, in conjunction with the Leadership team, have identified and reviewed the major risks to which the Charity might be exposed. They have designed a number of management and financial strategies which seek to mitigate the effects of such threats to Community First. Risks are set out in the Business Plan and the central risk register and these are reviewed at least annually.

TRUSTEES' REPORT
For the year ended 31 March 2026

Responsibilities of the Members of the Board of Trustees

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statements as to disclosure of information to auditors

So far as the Trustees are aware at the time the report is approved:

- there is no relevant audit information of which the charity's auditors are unaware, and
- the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Objectives and Activities

In 2025/26 we had the strategic framework as follows: Community First's Vision is Vibrant Communities, Brighter Futures with a mission to Connect Communities, Encourage Enterprise, Tackle Disadvantage and Inspire Innovate and Deliver Excellence. This has been reviewed for 2026/27 as reflected in the forward priority section below.

Public benefit

The Charity's activities described above demonstrate the delivery of public benefit. The Trustees confirm that they have referred to the Charity Commission's general guidance when reviewing the Charity's objectives and activities.

Generation of funds - Fundraising and Publicity

Fundraising remains a crucial aspect for our sustainability with a target for the next 12 months, of £317,431 (up to March 2027).

Event Fundraising	£31,230
Services	£245,624
Trading Surplus	£40,577
Overall Community First Total 26/27	**£317,431**

We have a significant amount of unsecured income built into the restricted service budgets, the targets are pragmatic and realistic and operating costs can be cut sufficiently quickly if targets are not met.

Employees and volunteers

Community First is committed to providing equality and fairness for all in its employment and to not discriminate on the grounds of any protected characteristic as defined in the Equality Act 2010.

The Trustees would like to express their gratitude for the hard work, dedication and commitment of the excellent staff teams working in all parts of the Charity

Key Achievements

The organisation operates a hybrid model of working with a blend of office and home working.

Central Services and Strategic Development - Financially, the organisation remains in a healthy position with a consolidated income of £2,828,594 at the end of March 2025/26 and expenditure of £2,934,475. We ended the year with approximately £345,000 of free reserves which equates to 7 months of central running cost, which is just above the reserves minimum level of 3 to 6 months.

Although the reserves are above the organisation's maximum – a deficit budget has been set for the next financial year which is expected to bring reserves back within its upper and lower limit.

The organisation continues to advocate for the VCSE sector within the Integrated Care System. We continue to represent the sector on the Integrated Care Alliance in Wiltshire (ICA), and we are part of the VCSE system wide alliance working closely with Wessex Community Action to coordinate and co- chair the Wiltshire 'Place' based VCSE Leadership Alliance.

The lease of Unit C3 to Alina Care is working well.

Outdoor Education Centres – The Outdoor Education Centres finished the year with a combined accumulated deficit of £4,779 (2024/25 £27,801). This is an area of operation which continues to require close financial control. Despite the challenges we have managed to sustain operations and extend our offer with approval as a provider of Alternative Provision within the education system and the award of the Adventure Activity License (AALA). 71

organisations visited the centre, with a total of 2038 individuals attending (excluding those on YAW programmes who attended), which is a 49% increase on 2025/26

Community Development – We continued to engage and connect with communities including supporting the Integrated Care Board colleagues to deliver Neighbourhood Collaborative initiatives.

Voice It, Hear It – we secured year three of the contract which will focus on rural access to health services for those with long term health conditions. Four VIHI projects delivered in 2025/26 on experiences regarding Homecare, Direct Payments, Oral Health, Community Equipment. 340 survey responses were received, with 540 direct engagement contributions, 54 stakeholder groups engaged and over 18,000 individuals reached through SM channels

Local Councils Support – We continued to support the Local Councils network with 244 in membership as of March 31st 2026 and a 90% satisfaction rate of support provided. We delivered 85 courses to Parish & Town Councils and Clerks. Annual conference held with over 82 attendees

Link schemes – We supported the 21 Community Transport groups and 42 Link Schemes in the county. The service has a high satisfaction rate at 90%. There were 1,494 active volunteers (down 6%) but 54,365 tasks were carried out (up 35%)

Village Halls and Community Buildings - We have continued to support Village Halls and Community Centres through the Wiltshire Village Halls Association offering support to access government grants and financial support and advice on interpreting safety guidance including webinars on a number of topics. The service has a 90% satisfaction rate and continues to grow its membership from 189 members in 2024/25 to 192 in 2025/26. We continued to deliver the Get Out Get Active Programme, in partnership with Wiltshire & Swindon Sports. We successfully supported three applications for the national platinum jubilee fund

Minibus Driver Awareness Scheme (MIDAS) Training - MiDAS training generates an income of £46,242. and achieved 99% satisfaction rate based on feedback from clients.

Rural Affordable Housing – this service is funded nationally by Defra through ACRE as part of our Rural Community Council work. in 2025/26 the work identified 14 affordable homes in the pipeline and 13 communities in conversation about rural affordable housing

Community Grants and Landfill - The grants support we provide remain essential to building the fabric of communities. In 2025/2026 we awarded £483,822 in total. Hills £138,748, Crapper & Sons £267,133, Bradenstoke Solar Panel CBF £77,941

Building Bridges Employability Programmes - These programmes support young people and adults with significant barriers towards education and employment. In Wiltshire we supported 115 adults and young people to achieve the following results:

- 17% moved into employment
- 11% moved into education
- 48% achieved job searching outcomes

23% of participants were supported to undertake volunteering opportunities and 4% were supported to undertake work experience opportunities
In Swindon, we supported 64 adults to achieve the following results:

- 18% have moved into employment
- 40% have moved into education
- 63% achieved job searching outcomes

18% undertook work experience and 35% of participants were supported to undertake volunteering opportunities

In addition, for both programmes we also monitored a number of other "softer" progress measures that participants self-reported and these included:

- 78% reported increased employability through improved skills
- 73% improved their overall confidence
- 63% improved their motivation

Youth Action Wiltshire
Splash - 553 young people accessed Splash support service and 269 young people (50%) engaged in one-to-one support. 1,855 places on Splash positive group work activities were filled. 91% of young people reported engaging with Splash provision had helped increase their Confidence and Self-esteem. 88% of Young People reported that their Health and Wellbeing had improved since beginning engagement with Splash. 85% of young victims of crime accessing support report Splash has enabled them to be better able to cope and build resilience to move forward with daily life'

Young Carers Support – 512 young carers and young adult Carers (YAC) have accessed our face-to-face respite and breaks activities. With a mean average attendance of 4.4 face-to-face groups for each of these 512 YC's and YAC's. 84% of support plans were completed with new referrals, within 28 working days of initial contact with our service and 248 respite groups were provided. Our annual survey showed the quality of our respite provision scored 8.8 out of 10. 22 Schools have completed the YC in Schools friendly award since April 2024. 163 YC and YAC accessed 121 time to talk, coaching or mentoring programmes

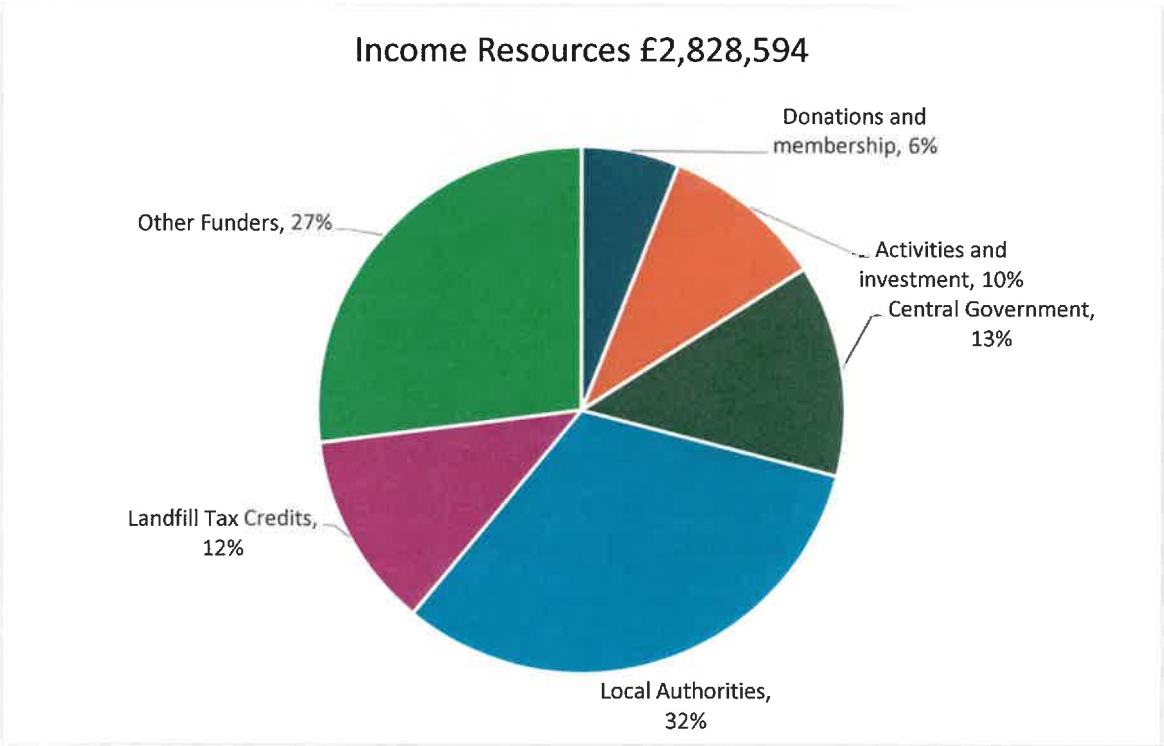
Carers Together Wiltshire – this service is a partnership programme led by Age UK Wiltshire/ Community First employs 6 staff members to support unpaid carers aged 18+. March 2026 recorded the highest number of referrals since the start of the contract, reaching 211 people. This is a 99% increase compared to March 2025. Overall, there has been an additional 432 Carers supported during 2025/26, which equates to a 38% increase in demand. The partnership has delivered over 40 groups per month. The Parent Carer coordinator runs 3 x monthly parent carers groups in Trowbridge, Devizes and Salisbury, as well as an online group in the evening for working Parent Carers. 68 have utilised our transport provision (mini-bus or people carriers) to attend internally provided

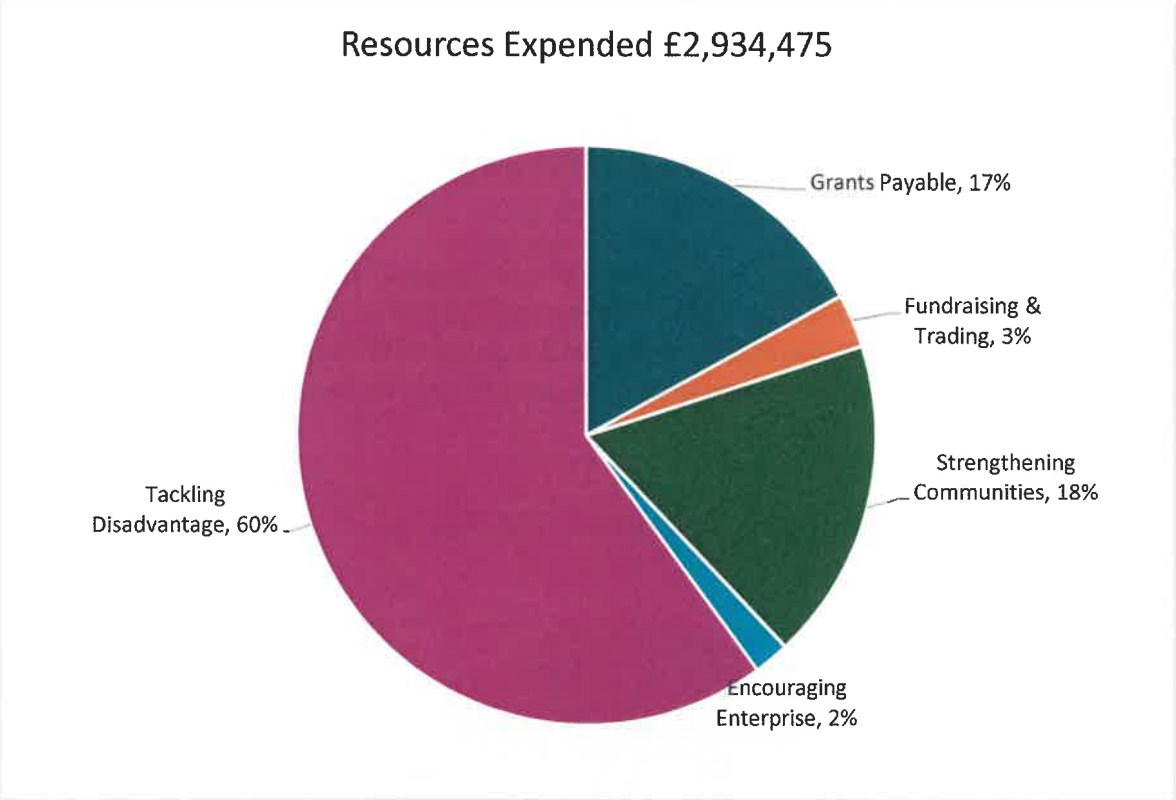
face-to-face groups during the year. 83 young adults carers received 'Time To Talk', Mentoring or Coaching 1:1 support and 'Time to Talk Session

Community Insurance - As of 1st January 2026, we had 475 policies with Village Halls, 392 policies with Parish Councils and 24 with Link Schemes.

Financial Review

The year's income of £2,828,594 and expenditure of £2,934,475 represented a modest decrease in activities from 2024/25 where income was £3,310,973 and expenditure was £2,932,498. The decrease in income represented a number of projects coming to an end. An analysis of incoming resources and resources expended is shown in the charts below:





The overall results for the year was a decrease in total reserves of £105,881, compared to a increase in funds of £378,475 in 2024/25. However this was the result of expending restricted funding received in advance for this year, and the decrease was planned for. More importantly, unrestricted free reserves (i.e. excluding designated funds) increased from £272,997 to £345,335.

The designated fund representing property and fixed assets is not freely available to spend and has been excluded from the calculation of free reserves. Similarly, the Strengthening Communities fund was created from a legacy and the Trustees feel a moral obligation to spend this gift on an identifiable project which would otherwise not have funding. Trustees identified the funds for use of the Oxenwood Developments. At the year end the Charity also benefited from £24,513 held in a Building Bridges employability redundancy reserve, £15,000 set aside to cover the costs of a new People Carrier which will be purchased in 2026/27 and £15,000 set aside to support Young Carer support.

The reserves policy agreed by Trustees is:

General or "free" reserves, defined as all unrestricted and undesignated funds readily available for spending are to be maintained at a level designed to protect the Charity's work against risks relation to:

- Income reliability
- Expenditure flexibility
- Specific known liabilities

Reserves should cover 3-6 months of expenditure on central costs (around £44,000 per month) as well as central service redundancy costs (as 31 March 2026 this was around £36,000). Community First also owns assets that could be used if readily available funds were not enough to cover any large liabilities.

Designated funds are set aside by Trustees for particular purposes as described in note 17 of the financial statements. These funds include the book value of property and fixed assets in use of the Charity's activities and the Strengthening Communities fund.

Plans for the Future
The key Strategic Priorities for the next financial year include:

Strengthening Voice, Advocacy and Sector Leadership - Governance and Central Support

- Ensure the reserves levels are in the range of 3-6 month's cover.
- Manage Unit C3 lease
- Continue policy review and refresh.
- New Branding guidelines agreed and website redesigned
- Review asset management register and investment
- Review induction and training programme and implement staff handbook
- Recruit at least one new trustee and embed the new co-chair role further
- Continue to co-chair the VCSE Leadership Alliance and have representation within Integrated Health structures
- Embed relationships for Local Government devolution, ICB cluster arrangements
- Secure £317,430 fundraised income
- Secure at least £25,000 in surplus income from Community Insurance services
- Secure at least £2,000 in surplus income from BOLD creative services and £30,000 for MIDAS

Tackling Disadvantage and Building Resilience - Outdoor Education - Ensuring high quality outdoor education experiences at Oxenwood and Linkenholt Centres

- Programmes for schools and young people
- Outdoor activities that build confidence, teamwork and resilience
- Alternative provision for young people who need a different learning approach
- Developing the capital scheme of refurbishment and fundraising £1.8 million
- Review the of the lease of Linkenholt
- Generate income of £265k

Tackling Disadvantage and Building Resilience - Carers Together Wiltshire - Supporting unpaid carers 16+ with information, advice, guidance and access to reduce the impact of their caring role

We support unpaid carers 16+, including:

- Information, advice and guidance
- Practical and emotional support
- Supporting Carers rights under the Care Act 2014
- Support for carers' wellbeing
- Ensuring carers' experiences help shape services
- Supporting Parent Carer and Young Adult Carer in Wiltshire

Tackling Disadvantage and Building Resilience - Youth Action Wiltshire - Providing vital services and support to young people and their families

Our youth programmes wrap support around young people including:

- **Supporting youth clubs and youth provision**
    - Develop and coordinate an annual Youth Club Support Training Offer,
    - Maintain and distribute a regular Youth Clubs Support Bulletin/newsletter
    - Provide responsive support, signposting or guidance to youth clubs and volunteer-led groups
    - Identify and promote external funding opportunities relevant to youth organisations
    - Secure external funding and/or additional capacity to expand Youth Club Support activity
    - Support and deliver Tier 1 training (entry level) for youth organisations x2 events in 2026/7

- **Young Carers services for children and young people with caring responsibilities**
    - 95% of new referrals received are acknowledged within 2 working days.
    - 85% of support plans are completed with new referrals, within 28 working days of initial contact with our service.
    - Provide a minimum of 218 respite groups. Surveys show 75%+ of those attending are satisfied with our provision.
    - Increase in Wiltshire primary schools sign up for and successfully completing the Local Young Carers Friendly Award and/or National Young Carers in School Award (YCiS Programme).
    - Provide individualised support for Young Carers and Young Adult Carers including; 'Time to talk', coaching or mentoring programmes, training and specialist counselling provision through our partners.
    - Work with partners, to increase the awareness and identification of Young Carers and Young Adult Carers.

- **Splash, an activity-based programme for young people and support for young victims of crime**
    - A minimum of 400 young people access Splash service support.

- 1,400+ places on Splash positive group work activities are filled.
- 85%+ of young people accessing service support report increased self-esteem & confidence. 80%+ improve health and wellbeing.
- 90% of young victims of crime accessing support report Splash has enabled a cope & recovery journey.

Connecting Communities - Deliver effective community development and rural support to strengthen and connect communities and reduce isolation

- **Working with parish and town councils, including through the Wiltshire Association of Local Councils**
  - 75% positive satisfaction with support given obtained through feedback survey
  - Provide 40 training offers to parish and town Councillors and Clerks
  - Celebrate the work of the network through an annual conference and the Community First AGM Awards
  - Review the WALC executive constitution
  - Continue to develop and strengthen relationships with Wiltshire Council and Swindon Borough Council
- **Supporting village halls and community buildings through Wiltshire Village Halls Association**
  - Achieve a 75% satisfaction rate of membership service delivered collected via annual survey
  - Deliver two networking events
  - Deliver VH week promotion event
- **Supporting community-led housing and rural housing**
  - Increase in the number of affordable homes in the pipeline from 14 to 16
  - Increase in number of communities who are actively in conversation about a rural affordable housing scheme from 13 to 15
  - Work close with regional and national partners to strengthen the project such as Dorset and Somerset
- **Supporting community transport, Link Schemes and minibus groups**
  - Manage a volunteer recruitment campaign for Link Schemes and CT groups, resulting in 20 new volunteers
  - Undertake a full review of the Link Scheme Good Practice Guide
  - Carry out the Link Scheme audit
  - Advocate on behalf of the Community Transport groups for increased operational funding
  - Award £5,000 of Link grants and provide DBS checks
  - Review the Link grants criteria
  - Achieve a 75% positive satisfaction rate on support given to the sector via annual audit
  - Providing MiDAS (minibus driver) training
- **Delivering community engagement and consultation, including Voice It, Hear It**
  - Continue delivery of Voice It, Hear It service meeting all contract targets

- Neighbourhood Health & Collaborative programmes
- Support with some initial research and development of a volunteer recruitment campaign for GOGA / Link etc
- Create a new volunteer recruitment package

- **Helping communities access grants and funding**
  - Award at least £350,000 in landfill grants in full compliance with entrust regulations
  - Complete review of Community Landfill grants service
  - Award all accumulated BSPCBF funds
  - Review the grants process and explore accumulated landfill grants pot

Tackling Disadvantage and Building Resilience – Building Bridges *Overall objective – Helping individuals to overcome barriers and challenges and move into or nearer employment*

Supporting 169 disadvantaged adults and young people across Swindon and Wiltshire

- 26% achieving employment outcomes
- 28% achieving education outcomes
- 42% achieving job searching outcomes
- 15% undertaking volunteering
- 5% undertaking work experience

Annual General Meeting

The Annual General Meeting of the members of Community First will be held on 7th October 2026

This report has been prepared having taken advantage of the Small Companies exemption in the Companies Act 2006.

By order of the Board of Trustees

C. Phillips

Catherine Phillips
Co -Chair

Piers Dibben

Piers Dibben
Co -Chair

Date 30 July 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY FIRST

Opinion

We have audited the financial statements of Community First ('the charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2026 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under Section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of laws and regulations that affect the charitable company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Companies Act, the Charities Act, data protection legislation and employment legislation.

- We enquired of the trustees, reviewed correspondence with the Charity Commission and reviewed trustees' meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.

- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.

- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: income recognition, misappropriation of cash and other assets, undisclosed related party transactions outside the normal course of business and misstatement of the investment property valuation.

- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.

- The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

- We enquired of the trustees about actual and potential litigation and claims

- We obtained independent confirmations from your bank regarding balances at the year-end in addition to any outstanding charges

- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and other adjustments throughout the period and assessed whether the judgements made in making accounting estimates were indicative of a potential bias. We also carried out a review for transactions outside the normal course of business.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

David Owen & Co is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Owen & Co
Statutory Auditors
Chartered Accountants
17 Market Place
Devizes
Wiltshire
SN10 1HT

Date: 8 SEPTEMBER 2026

STATEMENT OF FINANCIAL ACTIVITIES (including income & expenditure account)
For the year ended 31 March 2026

	Note	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Endowment Funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
INCOMING RESOURCES						
Income						
Donations and legacies	2	**409**	**169,952**	**1,140**	**171,501**	*158,786*
Trading activities	3	**135,643**	**152,612**	**-**	**288,255**	*247,031*
Membership and affiliation fees		**1,096**	**8,653**	**-**	**9,749**	*8,538*
Charitable activities	4	**300,527**	**2,011,688**	**-**	**2,312,215**	*2,853,348*
Investment income	5	**25,871**	**16,062**	**-**	**41,933**	*40,444*
Other incoming resources						
Gain on disposal of fixed assets		**4,941**	**-**	**-**	**4,941**	*2,826*
TOTAL INCOMING RESOURCES		**468,487**	**2,358,967**	**1,140**	**2,828,594**	*3,310,973*
RESOURCES EXPENDED	7					
Fundraising and publicity		**-**	**5,329**	**1,140**	**6,469**	*7,468*
Commercial trading operations		**76,201**	**-**	**-**	**76,201**	*73,964*
Charitable activities						
Community Development		**314,893**	**199,961**	**-**	**514,854**	*474,485*
Encouraging Enterprise			**530,142**	**-**	**530,142**	*470,719*
Tackling Disadvantage		**84,262**	**1,722,547**	**-**	**1,806,809**	*1,905,862*
TOTAL RESOURCES EXPENDED		**475,356**	**2,457,979**	**1,140**	**2,934,475**	*2,932,498*
NET INCOME / (EXPENDITURE)		**(6,869)**	**(99,012)**	**-**	**(105,881)**	*378,475*
Transfers between funds		**80,568**	**(80,568)**	**-**	**-**	**-**
NET MOVEMENT IN FUNDS		**73,699**	**(179,580)**	**-**	**(105,881)**	*378,475*
RECONCILIATION OF FUNDS:						
TOTAL FUNDS BROUGHT FORWARD	17	*£ 794,116*	*£ 1,465,569*	*£ Nil*	*£ 2,259,685*	*£ 1,881,210*
TOTAL FUNDS CARRIED FORWARD		***£ 867,815***	***£ 1,285,989***	***£ Nil***	***£ 2,153,804***	*£ 2,259,685*

The notes on pages 24 to 38 form part of these financial statements

BALANCE SHEET
As at For the year ended 31 March 2026

	Notes	Consolidated 2026 £	Consolidated 2025 £	Charity 2026 £	Charity 2025 £
FIXED ASSETS					
Tangible assets	12	**244,532**	*250,528*	**244,532**	*250,528*
Investments	13	**100**	*100*	**200**	*200*
Investment property	13	**100,000**	*100,000*	**100,000**	*100,000*
		344,632	*350,628*	**344,732**	*350,728*
CURRENT ASSETS					
Debtors	14	**245,757**	*161,980*	**309,075**	*214,120*
Cash at bank and in hand		**1,764,510**	*1,962,892*	**1,630,239**	*1,831,214*
		2,010,267	*2,124,872*	**1,939,314**	*2,045,334*
CREDITORS: amounts falling due within one year	15	**(201,095)**	(215,815)	**(130,242)**	(136,377)
NET CURRENT ASSETS		**1,809,172**	*1,909,057*	**1,809,072**	*1,908,957*
TOTAL ASSETS LESS CURRENT LIABILITIES / NET ASSETS		**£ 2,153,804**	*£ 2,259,685*	**£ 2,153,804**	*£ 2,259,685*
FUNDS	17				
Restricted funds		**1,285,989**	1,465,569	**1,285,989**	1,465,569
Unrestricted funds:					
Designated funds		**522,480**	*521,119*	**522,480**	521,119
General funds		**345,335**	*272,997*	**345,335**	272,997
		£ 2,153,804	*£ 2,259,685*	**£ 2,153,804**	*£ 2,259,685*

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026 although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The annexed notes form part of these financial statements

BALANCE SHEET
As at For the year ended 31 March 2026

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies. They were approved and authorised for issue by the Trustees on 30 July 2026.

C. Phillips

CATHERINE PHILLIPS, Co -Chair

Piers Dibben

PIERS DIBBEN, Co -Chair

The annexed notes form part of these financial statements

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 March 2026

	Note	2026 £	2025 £
Cash flow from operating activities (see below)		**£ (228,097)**	£ 576,097
Cash flow from investing activities			
Proceeds from the sale of property, fixtures and equipment		**5,000**	5,200
Purchase of fixed asset additions	12	**(17,218)**	(28,752)
Investment income received	5	**41,933**	40,444
Net cash used in investing activities		**£ 29,715**	£ 16,892
Change in cash and cash equivalents in the year		**(198,382)**	592,989
Cash and cash equivalents bought forward		**1,962,892**	1,369,903
Cash and cash equivalents carried forward		**£ 1,764,510**	£ 1,962,892

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH		2026 £	2025 £
Surplus / (deficit) for the year		**(105,881)**	378,475
Depreciation charges	12	**23,155**	26,384
Loss / (Profit) on sale of fixed assets	6	**(4,941)**	(2,826)
Dividends, interest and rents from investments	5	**(41,933)**	(40,444)
Decrease / (increase) in debtors	14	**(83,777)**	275,221
Increase / (decrease) in creditors	15	**(14,720)**	(60,713)
		£ (228,097)	£ 576,097

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year unless otherwise stated.

(a) Basis of accounting

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The accounts have been prepared under the historical cost convention, modified to include certain items at fair value and on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The financial statements have been prepared in Sterling.

The financial statements have been consolidated to include the results of Community First Trading Ltd, a wholly owned subsidiary of Community First.

No separate Statement of Financial Activities or Income and Expenditure Account have been presented for the Charity alone as permitted by paragraph 408 of the Companies Act 2006.

(b) Fund accounting

General reserves are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of designated funds is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of the various restricted funds is set out in the notes to the financial statements. It is the Charity's policy to transfer funds from general reserves to eliminate deficits incurred by services funded from restricted funds which will not be recoverable from future restricted income.

Endowment funds are restricted funds received for the specific purpose of establishing a donor advised fund with The Community Foundation to be invested where only the income generated can be expended to benefit Youth Action Wiltshire services. The funds have been invested with The Community Foundation's other endowment funds.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations are accounted for when received and related gift aid when receivable. Legacies are accounted for when received or when entitlement arises, it is reasonably certain they will be received and amounts can be measured with sufficient reliability.

Membership income is included in the Statement of Financial Activities in the year of receipt.

Grants receivable are recognised in full in the Statement of Financial Activities in the year to which they relate.

Income from government grants are recognised at fair value when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Rental income is included when receivable.

Trading income is included when receivable. This includes insurance administration fees, oil bulk-buying commission, and branding and design work.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs, which include management and administration costs incurred in the Charity's office and governance costs, which are the costs associated with the governance arrangements of the Charity, have been allocated to the Charity's activities based on office space occupied, time spent and resources managed.

Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include the audit fees and costs linked with the strategic management of the charity.

Expenditure directly attributable to a specific activity category (e.g. charitable activities, governance costs) has been included in the relevant category. Where costs are attributable to more than one activity, they are apportioned across activities based on the time spent by staff on those activities and their use of shared resources.

(e) Tangible fixed assets

Tangible fixed assets with an individual cost of £1,000 or more are capitalised and included at cost or valuation.

Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is charged

- Freehold & leasehold buildings — 2% of cost per annum
- Office equipment — 20% of cost per annum
- Fixtures & fittings — 10% to 20% of cost per annum
- Motor vehicles — 20% of cost per annum

(f) Investments

Investment properties are valued at market value. Fixed asset investments are valued at cost.

(g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments.

(h) Debtors and creditors receivable / payable

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or reliably estimated. Creditors and provisions are normally recognised at the settlement amount.

(i) Irrecoverable VAT

Due to partial exemption and the receipt, for VAT purposes, of non-business income, some VAT input tax is irrecoverable. This is allocated in the accounts as part of support cost.

(j) Financial Instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of investments which are measured at fair value.

(k) Leases

Operating lease rentals are charged to the income and expenditure account as incurred.

(l) Pension schemes

A defined contribution scheme with Royal London (previously known as Scottish Life) is in place for staff who are not members of the Wiltshire Pension Fund and who wish to be members of and contribute to a pension scheme. All eligible staff were auto-enrolled into this scheme as from November 2014. The rate of employer contribution is 7.0%.

(m) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(n) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Endowment Funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
General donations	£ 409	£ 169,952	£ 1,140	£ 171,501	£ *158,786*

3. INCOME FROM TRADING ACTIVITIES

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
Events	2,317	32,363	34,680	*30,020*
Expenses recovered	2,102	1,325	3,427	*3,897*
Other earned income	6,778	118,924	125,702	*99,459*
Insurance administration fees	124,446	-	124,446	*113,621*
Other miscellaneous income	-	-	-	*34*
	£ 135,643	£ 152,612	£ 288,255	£ 247,031

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
Grants:				
ACRE	-	**53,540**	**53,540**	*40,671*
Age UK Wiltshire	-	**246,883**	**246,883**	*265,369*
Bradenstoke Solar Community Fund	-	**76,743**	**76,743**	*74,211*
DEFRA	**13,095**	**28,000**	**41,095**	*41,095*
Family Trusts and Various Small Grants	**4,672**	**750**	**5,422**	*144,078*
Integrated Care Board (NHS BANES, Swindon + Wiltshire)	**38,098**	**66,804**	**104,902**	*206,145*
Landfill Tax Credits (redistributable grants)	-	**353,474**	**353,474**	*528,506*
Melksham Town Council	-	-	-	*634*
The National Lottery Community Fund	-	**110,688**	**110,688**	*190,909*
Police & Crime Commissioner for Wiltshire	-	**121,619**	**121,619**	*120,149*
Swindon Borough Council	-	-	-	*114,200*
Underwood Trust	-	**25,000**	**25,000**	*25,000*
Wiltshire Community Land Trust	-	**19,510**	**19,510**	-
Wiltshire and Swindon Sports CIC	-	-	-	*24,193*
Wiltshire Council	**3,240**	**888,677**	**891,917**	*912,732*
Other small grants	**34,780**	**20,000**	**54,780**	*22,500*
Total grants	**93,885**	**2,011,688**	**2,105,573**	*2,710,392*
Fees:				
Oxenwood and Linkenholt	**206,642**	-	**206,642**	*142,956*
	£ 300,527	**£ 2,011,688**	**£ 2,312,215**	*£ 2,853,348*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

5. INCOME FROM INVESTMENTS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2026 £	*Total Funds 2025 £*
Bank interest	**13,062**	**16,062**	**29,124**	*29,941*
Rental Income	**12,809**	**-**	**12,809**	*10,503*
	£ 25,871	**£ 16,062**	**£ 41,933**	*£ 40,444*

6. NET INCOME / EXPENDITURE FOR THE YEAR

	2026 £	*2025 £*
Net income / expenditure for the period includes		
Depreciation	**23,155**	*26,384*
Professional indemnity insurance	**3,643**	*2,817*
(Profit) / loss on disposal of fixed assets	**(4,941)**	*(2,826)*
Fees payable to auditor		
Audit work	**16,500**	*15,250*
Non - audit work	**4,134**	*3,629*
Non - audit work re subsidiary	**980**	*888*

7. ANALYSIS OF EXPENDITURE

	Activities directly undertaken 2026 £	Grants (see Note 8) 2026 £	Support Costs (see Note 9) 2026 £	Total 2026 £	*Total 2025 £*
Cost of generating funds					
Fundraising costs	**6,469**	**-**	**-**	**6,469**	*7,468*
Trading Company	**76,201**	**-**	**-**	**76,201**	*73,964*
	82,670	**-**	**-**	**82,670**	*81,432*
Charitable activities					
Community Development	**460,417**	**-**	**54,437**	**514,854**	*474,485*
Encouraging Enterprise	**46,320**	**483,822**	**-**	**530,142**	*470,719*
Tackling Disadvantage	**1,392,159**	**7,119**	**407,531**	**1,806,809**	*1,905,862*
	1,898,896	**490,941**	**461,968**	**2,851,805**	*2,851,066*
	£ 1,981,566	**£ 490,941**	**£ 461,968**	**£ 2,934,475**	*£ 2,932,498*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

8. GRANTS PAYABLE

During the year the following institutional grants were made:-

Landfill Community Funds and Solar Energy Community Funds Grant

56 grants (2025: 65) were paid to assist community groups and voluntary organisations to improve their local environment:

	2026 £	2025 £
All Saints Church Lydiard Millicent	-	25,000
Ashton Keynes Parish Council	-	10,000
Blunsdon Community Shop	-	15,000
Box Parish Council	10,000	-
Bradford on Avon Cricket Club	10,000	-
Bremhill PCC St Martin's Church	10,000	-
Bromham Community Hub	10,000	-
Calne Town Football Club	-	12,500
Chippenham Cricket Club	-	10,000
Christian Malford Parish Council	55,000	-
Cricklade Development Foundation	12,542	14,959
Cricklade St Sampson's Church	22,500	-
Dauntsey Parish Council	-	35,000
Erlestoke & Coulston Cricket Club	10,000	-
Langford Parish Hall	-	10,000
Maiden Bradley Memorial Hall	-	10,000
Marlborough Tennis Club	-	10,000
Marshfield Cricket Club	-	10,000
Minety Lawn Tennis Club	10,000	-
Mount Pleasant Centre Ltd	-	10,000
Oaksey Playing Field Trust	-	10,000
The RBW Shed	-	13,506
Royal Wootton Bassett Sports Association	62,732	22,922
Royal Wootton Bassett Town Council	60,995	-
Seend Tennis Club	-	10,000
Shrewton Cricket Club	-	10,000
St Aldhelm Church Malmesbury (Clifton Diocese)	18,000	-
Swindon & Cricklade Railway	14,800	-
Tockenham Village Hall	15,034	-
Westbury & District Cricket Club	-	10,000
White Horse Cricket Club	20,784	-
Wilts & Berks Canal Trust	-	10,000
Winsley Cricket Club	-	10,000
Wootton Bassett Memorial Hall	16,000	64,512
Projects under £10,000	125,435	103,900
	£ 483,822	£ 437,299

Link Good Neighbour Scheme Grants

8 grants (2025: 4) each of less than £10,000 were paid to provide transport and other services to local people in need.

	2026 £	2025 £
Projects under £10,000	£ 7,119	£ 5,838
Total grants payable	£ 490,941	£ 443,137

9. SUPPORT COSTS

	Charitable Activities 2026 £	Governance 2026 £	Total 2026 £	Total 2025 £
Staff costs	194,841	44,476	239,317	208,153
Premises costs	83,117	-	83,117	83,095
Depreciation	23,114	-	23,114	26,384
Other costs	52,532	63,888	116,420	133,586
	£ 353,604	£ 108,364	£ 461,968	£ 451,218

10. STAFF NUMBERS AND COSTS

	2026 £	2025 £
Wages and salaries	1,395,992	1,389,305
Social security costs	148,245	115,512
Pension costs - defined contribution scheme contributions	90,192	91,228
	£ 1,634,429	£ 1,596,045
The average number of staff during the year was	57	57

	Number	Number
Employees earning over £60,000		
£70,001 - £80,000	1	1

11. TRUSTEES AND KEY MANAGEMENT PERSONNEL

During the year, none of the Trustees, received any remuneration (2025: Nil). No Trustee received reimbursed expenditure (2025: £Nil).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

The key management personnel of the charity comprise the Trustees and the Leadership Team (as shown on page 1). The total employee benefits of the key management personnel of the Charity were £291,011 (2025 : £291,233).

12. TANGIBLE FIXED ASSETS - CONSOLIDATED AND CHARITY

	Freehold Land & Buildings £	Leasehold Land & Buildings £	Furniture & Fixtures £	Equipment & Vehicles £	Total £
Cost					
At 1 April 2025	**52,001**	**197,448**	**75,977**	**139,175**	**464,601**
Additions	**-**	**-**	**-**	**17,218**	**17,218**
Disposals	**-**	**-**	**-**	**(63,455)**	**(63,455)**
At 31 March 2026	**52,001**	**197,448**	**75,977**	**92,938**	**418,364**
	-				
Depreciation					
At 1 April 2025	**5,200**	**42,122**	**75,893**	**90,858**	**214,073**
Charge for the year	**1,040**	**3,948**	**84**	**18,083**	**23,155**
On disposals		**-**	**-**	**(63,396)**	**(63,396)**
At 31 March 2026	**6,240**	**46,070**	**75,977**	**45,545**	**173,832**
Net book value					
At 1 April 2025	*£ 46,801*	*£ 155,326*	*£ 84*	*£ 48,317*	*£ 250,528*
At 31 March 2026	**£ 45,761**	**£ 151,378**	**£ Nil**	**£ 47,393**	**£ 244,532**

13. FIXED ASSETS INVESTMENTS

	Consolidated		Charity	
	2026 £	*2025* £	**2026** £	*2025* £
Share holding in:				
Wiltshire Enterprises Ltd (company 01741853)	**100**	*100*	**100**	*100*
Community First Trading Ltd (company 08360063)	**-**	*-*	**100**	*100*
	£ 100	*£ 100*	**£ 200**	*£ 200*

Community First holds unlisted investments, stated at cost, in two wholly-owned subsidiaries. Both companies are registered in England. Wiltshire Enterprises Ltd was dormant throughout the year and has been dissolved through a voluntary strike off on 19 May 2026 The wholly owned subsidiary, Community First Trading Limited, earns insurance commissions from the sale of insurance policies to Village Halls, Playing Fields and Parish Councils. It also receives subscriptions from a Bulk Oil Buying Scheme. It is the policy of the directors to pay over the whole of its profits each year to the Charity and its accounts have been consolidated in these financial statements. A summary of the trading results is shown below:

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

	2026	2025
	£	£
Turnover	**129,244**	*118,767*
Interest receivable	**248**	*347*
Total income	**129,492**	*119,114*
Cost of sales and administrative expenses	**(80,709)**	*(76,121)*
Profit in the year	**48,783**	*42,993*
Retained profit bought forward	**-**	*-*
Gifted to parent charity	**(48,783)**	*(42,993)*
	£ Nil	*£ Nil*

The assets and liabilities of the company were

Debtors	**-**	*403*
Cash at bank and in hand	**134,272**	*131,682*
Creditors falling due within one year	**(134,172)**	*(131,985)*
	£ 100	*£ 100*

As at 31 March 2026 Community First Trading Ltd had net assets of £100 and share capital of £100.

	Leasehold Land & Buildings £
Valuation	
As at 31 March 2025 and 31 March 2026	**£ 100,000**

The investment property was last professionally valued as at 31 March 2022. The valuation was carried out by Huw M Thomas MRICS on behalf of Huw Thomas Commercial. The market valuation was estimated having regard to the property's age, nature and type, the terms applicable to the existing lease, the terms applicable to the renewed lease and the current state of the commercial property market. The investment property was valued at fair value by the Trustees as at 31 March 2026. The Trustees based their valuation on the assessment by Huw Thomas Commercial, indexation and rental yield.

The investment property is currently leased at £10,526/annum (2025: £10,220/annum) on a five year lease with a three year break clause.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

14. DEBTORS

	Consolidated		Charity	
	2026	*2025*	**2026**	*2025*
	£	*£*	**£**	*£*
Due within one year				
Trade debtors	**186,273**	*141,825*	**200,808**	*146,840*
Prepayments and accrued income	**59,484**	*20,155*	**108,267**	*67,280*
	£ 245,757	*£ 161,980*	**£ 309,075**	*£ 214,120*

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Consolidated		Charity	
	2026	*2025*	**2026**	*2025*
	£	*£*	**£**	*£*
Trade creditors	**109,162**	*111,578*	**41,893**	*34,581*
Taxation and social security	**3,154**	*7,628*	**2,996**	*7,385*
Other creditors	**684**	*1,471*	**684**	*1,471*
Accruals and deferred income	**88,095**	*95,138*	**84,669**	*92,940*
	£ 201,095	*£ 215,815*	**£ 130,242**	*£ 136,377*
Deferred income				
Balance at 1 April 2025			**28,367**	*106,507*
Amount released to incoming resources			**(28,367)**	*(106,507)*
Amount deferred in the year			**35,069**	*28,367*
Balance as at 31 March 2026			**£ 35,069**	*£ 28,367*

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances at 31 March 2025 represented by:

	Unrestricted Funds	Restricted Funds	Total
	£	**£**	**£**
Consolidated			
Tangible fixed assets	**244,532**	**-**	**244,532**
Investments	**100,100**	**-**	**100,100**
Current assets	**724,278**	**1,285,989**	**2,010,267**
Current liabilities	**(201,095)**	**-**	**(201,095)**
	£ 867,815	**£ 1,285,989**	**£ 2,153,804**

Charity			
Tangible fixed assets	**244,532**	**-**	**244,532**
Investments	**100,200**	**-**	**100,200**
Current assets	**653,325**	**1,285,989**	**1,939,314**
Current liabilities	**(130,242)**	**-**	**(130,242)**
	£ 867,815	**£ 1,285,989**	**£ 2,153,804**

17. STATEMENT OF FUNDS

UNRESTRICTED FUNDS	**Brought Forward £**	**Incoming Resources £**	**Resources Expended £**	**Transfers and investment gains/(losses) £**	**Carried Forward £**
GENERAL FUNDS	**272,997**	**468,487**	**(450,138)**	**53,989**	**345,335**
		-			
DESIGNATED FUNDS					
Property and fixed assets in use	**350,528**	-	**(23,155)**	**17,159**	**344,532**
Strengthening Communities	**130,498**	-	**(7,063)**	-	**123,435**
Redundancy reserve	**20,093**	-	-	**4,420**	**24,513**
People carrier	**20,000**	-	**5,000**	**(10,000)**	**15,000**
Young Carers support	-	-	-	**15,000**	**15,000**
	521,119	-	**(25,218)**	**26,579**	**522,480**
	£ 794,116	**£ 468,487**	**£ (475,356)**	**£ 80,568**	**£ 867,815**

"Properties and fixed assets in use" represents the asset value of properties owned by the group, separately shown from General Funds. The amounts include the net book value of properties purchased by the charity. The transfer in the year represents the value of assets purchased.

"Strengthening Communities" represents a legacy of £188,234 that was received in previous periods. The Trustees agreed to earmark these funds to be used for Strengthening Communities and therefore transferred them into a designated fund for that purpose. The Trustees are scoping potential capital work to the Oxenwood Outdoor Education Centre and have earmarked the funds to go towards this project. Expenditure to date has related to a potential redevelopment of the Oxenwood site.

"Redundancy reserve" represents funds that funders have allowed the charity to hold back against future redundancy costs.

"People carrier" represents funds set aside for a new people carrier which the charity will purchase in 2025/26.

"Young Carers support" are funds that the charity have notionally set aside to support the restricted "Young Carers" project.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

RESTRICTED FUNDS	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
Youth Action Wiltshire					
Fundraised income	9,925	57,599	(5,331)	(52,200)	9,993
Community Development					
Community Development	74,840	45,031	(89,082)	(1,754)	29,035
Village Halls	21,272	18,333	(12,022)	(383)	27,200
Local Councils	5,059	54,207	(51,654)	(1,399)	6,213
YAW Club Programme	9,126	14,373	(13,999)	885	10,385
	110,297	131,944	(166,757)	(2,651)	72,833
Encouraging Enterprise					
Accelerate	27,474	46,242	(32,959)	(40,757)	-
Grants Programme	690	32,744	(33,202)	(232)	-
	28,164	78,986	(66,161)	(40,989)	-
Tackling Disadvantage					
Carers Together	28,613	247,055	(253,018)	-	22,650
Rural Housing Enabler	(5,957)	52,840	(43,126)	(1,399)	2,358
Community Transport	21,909	30,116	(27,360)	(795)	23,870
Voice It, Hear It	27,108	149,250	(126,898)	(2,336)	47,124
Household fund	-	81,819	(77,729)	(4,090)	-
Link Schemes	33,376	46,395	(33,014)	(767)	45,990
Splash	24,985	226,874	(239,561)	18,567	30,865
YAW Young Carers	78,508	239,628	(279,738)	25,562	63,960
Building Bridges	252,226	596,602	(628,972)	(19,470)	200,386
	460,768	1,670,579	(1,709,416)	15,272	437,203
Grants Payable					
Business Grants & Loan Fund	17,863	-	-	-	17,863
Landfill Communities Fund	759,944	411,703	(497,183)	(166,447)	508,017
Solar Energy Communities Fund	-	-	-	166,447	166,447
Link Grants Fund	78,608	8,156	(13,131)	-	73,633
	856,415	419,859	(510,314)	-	765,960
	£ 1,465,569	£ 2,358,967	£ (2,457,979)	£ (80,568)	£ 1,285,989
		-	-	-	

Youth Action Wiltshire
Tackles disadvantage and supports young people through difficulties, including SPLASH programmes which support young victims of crime, those struggling with challenges who may be out of education, employment and training (EET) and young carers who may have significant caring responsibilities for a family member. We also support a network of youth clubs across the county.

Community Development
Connects communities and includes a range of services which supports local communities and volunteers and brings people together to take action around their common concerns. Services include support to the Wiltshire Village Halls Association, The Wiltshire and Swindon Local Councils Network, (WALC), community organising and Voice, Community Led Housing through the partnership Homes of Our Own. Community First administrates the Landfill Communities Fund and the Wiltshire Community Transport Development Fund and other grant programmes to improve community facilities. We also support local community transport services and LINK schemes and volunteers.

Encouraging Enterprise
We support rural enterprise by offering grants to community groups and organisations, as well as providing training in relation to the Minibus Drivers Awareness Scheme. The surpluses generated through Minibus training were deemed to be unrestricted and have been transferred to general funds accordingly.

Tackling Disadvantage
The Building Bridges Programme tackles disadvantage and is a partnership of organisations in Wiltshire and Swindon who are helping people overcome their barriers to employment and education. The programme is funded by The National Lottery Community Fund, Wiltshire Council and Swindon Borough Council.

ENDOWMENT FUNDS
The Charity has been fundraising to establish an endowment fund in relation to Youth Action Wiltshire. During the year £1,140 (2025: £1,515) was received and passed to the Wiltshire Community Foundation who hold the fund for the benefit of the Charity.

TRANSFERS
The transfers shown are attributable to money that can be allocated to future redundancy costs (£4,420), as well as other management charges allocated to restricted funds and reallocations of funds. Furthermore, the Charity has previously included funding from solar farms within its Landfill Communities Fund. It has been decided that this should be shown in its own restricted fund moving forward.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
SUMMARY OF FUNDS					
Designated Funds	**521,119**	**-**	**(25,218)**	**26,579**	**522,480**
General Funds	**272,997**	**468,487**	**(450,138)**	**53,989**	**345,335**
	794,116	**468,487**	**(475,356)**	**80,568**	**867,815**
Restricted Funds	**1,465,569**	**2,358,967**	**(2,457,979)**	**(80,568)**	**1,285,989**
	£ 2,259,685	**£ 2,827,454**	**£ (2,933,335)**	**£ Nil**	**£ 2,153,804**

Transfers between funds represents adjustments to designated funding.

18. LEASE COMMITMENTS

The charity has financial commitments in respect of operating leases of office equipment. The total future minimum lease payments under non-cancellable operating leases are as follows:

	2026 £	*2025 £*
Not later than one year	**1,293**	*991*
Between one and five years	**5,499**	
	£ 6,792	*£ 991*

19. PENSION COMMITMENTS

On 30 September 2019 Community First purchased Oxenwood Field Study Centre and the staff were TUPE'd across. These staff members were and remain members of the Wiltshire Pension Fund. Community First make employers contributions to this scheme. The pension came over as a new fund with no associated deficit. Wiltshire Council have agreed to act as guarantor and cover any future deficit arising on the fund and therefore no potential deficit on this fund is disclosed in these accounts. The cost of the employers contributions in the year was £14,141.

A defined contribution scheme with Royal London is in place for staff who are not members of the Wiltshire Pension Fund and who wish to be members of and contribute to a pension scheme. All eligible staff were auto-enrolled into this scheme as from 31 October 2014. The rate of employer contribution is 7.0%.

The cost of employers contributions in the year was £76,051.

There were no outstanding pension contributions at the balance sheet date (2025: £Nil outstanding).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

20. RELATED PARTIES

Various Trustees, officers and employees (and members of their families) of Community First have in their personal capacities, links with organisations which to some degree either fund or are funded by Community First. This is a large, diverse organisation reaching into the community and links are inevitable.

The Trustees monitor these links and the Charity maintains a register of declared interests in order to foster a policy of transparency. The Trustees strive to promote fairness and consider that no transactions have been influenced by interests other than the Charity's. Inspection of the register can be arranged by contacting the Charity.

21. CONTROLLING PARTY

The Trustees consider that the charity is jointly controlled by the Trustees and that there is no ultimate controlling party.

FINANCIAL SUPPORT AND OTHER CONTRIBUTIONS
For the year ended 31 March 2026

The work of Community First has been made possible with financial support and contributions from the following groups and organisations in the year ended 31 March 2026:

AAfH & UK Youth
Age UK Wiltshire
Accommodation Welfare Committee
ACRE
Bath Phil Creative Learning Team
Big Give Trust
Boleh Trust
Bradenstoke Solar Community Fund
Bradford on Avon Lions
Bradford & Winsley Community Sports Association
Bradford on Avon Rotary Club
Caenhill Countryside Centre
Calne Lions
Castle Combe PCC
Catalina Trust
Charities Trust
Chippenham Lions
Cocoon UK
Co-op Local Community Fund
Corsham Town Council
Crapper & Sons Landfill Ltd
DEFRA
DCMS
Dorothy House Hospice Care
EAP Sells Trust
Easy Fundraising
Edington Parish Council
English Heritage
Estate of A Fox (legacy)
Flaxlands Farm
Folio Theatre Company
Fowler Architecture & Planning
Friends of Youth Action Wiltshire
George Veterinary Group
Greatwood Charity
Greensquare Accord
GUL Outdoor Therapy
Hedley Foundation
Hills Waste Ltd
Historic England
Hugo Halkes Charitable Trust
iVisualise
Integrated Care Board
James Weir Foundation
Jane James Associates
JH King Charity
John Rendall
Johnson Brothers
Knight Frank LLP
Lansdowne Lodge of Unity
Laverstock & Ford Parish Council
Lyneham & Bradenstoke Parish Council
Marlborough College
Magdalen Environmental Trust
NHS BANES
NHS Wiltshire
National Benevolent Charity
OFGEM RHI
OJM Advisory Limited
Omnes Ad Unum - St John With St Mary Church
Openwork Foundation
Patrick & Janie Dear
Pewsey Vale School
Plum Layton Charitable Trust
Police & Crime Commissioner for Wiltshire & Swindon
Prism The Gift Fund
Purton Community Café
Radnor Charitable Foundation
Salisbury Cathedral
Salisbury City Community Lottery
Salisbury Museum
Skillset Learning
St James's Place Charitable Foundation
St Mary's School
Stampede Sports
Strategic Insurance Solutions Mena Ltd
Southampton Water Activities Centre
Swindon Borough Council
Tall Ships Youth Trust
The Beaufort Christmas Bazaar
The Blagrave Trust
The Farm Cookery School
The Honeypot Children's Charity
The Inchcape Foundation
The Julius Silman Charitable Trust
The National Lottery Awards for All
The National Lottery Community Fund
The National Trust
The Nicolson Community Centre
The Semma Fund
The Stonehenge School
The Underwood Trust
The Young Carers Development Trust
WASP
Walker Logistics Ltd
Wiltshire Association of Local Councils
Wiltshire College
Wiltshire and Swindon Community Foundation

(continued)

FINANCIAL SUPPORT AND OTHER CONTRIBUTIONS
For the year ended 31 March 2026

Wiltshire Community Land Trust Ltd	Wiltshire Scrapstore & Resource Centre
Wiltshire Council	Wiltshire Wildlife Trust
Wiltshire Council Area Board Youth Grants	Youth Adventure Trust
Wiltshire Outdoor Learning Team	Zest Personal Development

We would also like to acknowledge the support of all our partners.

The Charity has also benefited from the generous support of many individuals whose donations and gifts have enabled services to be maintained and expanded.