Urbanwise.London

Annual Report and Financial Statements 2026



CHARITY NO. 288102

COMPANY REGISTRATION NO. 01762007

Table of Contents

General information 3
Chair's Statement 4
Trustees' Report 5
Our Work in Numbers 9
Staff Director's Report 10
Independent Examiner's Report 13
Statement of Financial Activities 14
Balance Sheet 15
Statement of Cash Flows 16
Notes to the Accounts 17

General Information

LEGAL STATUS

Urbanwise.London Limited is a company limited by guarantee, not having share capital, governed by a Memorandum and Articles of Association.

Working Name / Title: Urbanwise.London (The Urban Studies Centre)

REGISTERED OFFICE

Canalside Activity Centre
Canal Close
Ladbroke Grove
London, W10 5AY

TRUSTEES

Mike Lachowicz (Chair)
Hilda McCafferty (Vice Chair)
Mary-Louise Stewart (Treasurer)
Sarah Collinson (retired 20 January 2026)
Katie Jack
Chloe Kenny
Mahbuba Khan
Jordana Smith

COMPANY SECRETARY AND STAFF DIRECTOR

Carlos Izsak

INDEPENDENT EXAMINER

Fiona C Hatchman,
Director, Additions Accountancy (Grantham) Ltd.
Barn End, Grantham, NG33 5EA

BANKERS

Lloyds plc
Ealing
London, W5

Chair's Statement

This year, we saw two significant transitions in our staffing. Our Education Officer, Michelle Lindson, left in August to pursue travelling and conservation work in New Zealand, while our Director for the past seventeen years, Moya O'Hara, left to begin a much-deserved retirement, leaving behind the legacy of a stronger and highly respected organisation with extensive links to other groups. The Education Officer's role has been covered by other part-time members of the team who have taken on additional hours. And the Director's role has been filled by the welcome return of our previous Education Officer, Carlos Izsak, after a handover period with Moya.

We have had another successful year with a number of highlights and successes, as well as continuing to make significant strides in expanding our community and environmental initiatives and developing new opportunities and partnerships.



The 'Greener Canalside' project, in its second year with support from City Bridge Foundation and in partnership with London Sports Trust, has engaged growing numbers of volunteers in transforming our local canalside environment into a cleaner and greener space. This project includes delivering sustainable workshops, family events, and activities for young people. Local people, community groups and local businesses have participated in towpath litter picks, 'paddle and picks' with the bell-boat, and planting and greening workshops, significantly improving the local canalside area, which is noticeably tidier and greener with really positive feedback from local residents and canal users. We have recently started a citizen science water quality testing programme with the support of local community groups and the Worshipful Company of Water Conservators that will continue to grow in the coming year.

We championed pupil action through the Notting Dale Future Neighbourhoods Schools Climate Summit and the Children's Environmental Parliament. These projects aimed at giving young people a voice on important topics like climate resilience, flooding and air quality. In addition, we ran Safe Travel to School projects with Hammersmith & Fulham (and next year with Westminster) and conducted several popular new Canalside Key Stage 2 and field work Key Stage 3 sessions.

In our work with local communities, our activities have helped to reduce social isolation and build outdoor confidence through various programmes. These included Discover Your Westminster (WAES), Discover Your London Walks (TfL), and Discover and Share visits to Kew Gardens, Royal Parks and the Wellcome Trust.

Following the completion of our *Discover Your Scrubs!* project, we are continuing our work with local children in Wormwood Scrubs this autumn through our new Wormwood Scrubs Nature Explorers project, funded by OPDC with additional support from the Cory Group. Furthermore, following a successful pilot supported by the Wormwood Scrubs Trust, our Forest School programme is now fully up and running and going from strength to strength as we provide sustainable outdoor learning opportunities in the Scrubs and look to expand.

Looking ahead, we are planning our future strategy to build on our track record and continue to develop new projects. These include:

- Green Steps (funded by Westminster Foundation), which will tackle health inequalities in Westminster by helping low-income families connect with nature and local green spaces.
- Our Hidden River: The Story of the Westbourne (funded by the National Lottery Heritage Fund), an exciting initiative tracing London's hidden subterranean river to connect communities with local history, hydrology and their local environment.
- Expanding our river and canal monitoring by equipping local volunteers and schools with hands-on skills, knowledge and equipment to monitor and protect urban waterways, linking closely with the Greener Canalside project.

- A new partnership with Fit for Life and exploring further collaboration with researchers at Imperial's Centre for Environmental Policy.

In conclusion, I would like to express my deep gratitude to our dedicated staff team, trustees, schools, and volunteers for their hard work and enthusiasm this year. A special thank you goes to our funders and partner organisations for your unwavering support, which makes all of our work possible.

Mike Lachowicz, Chair

Trustees' Report

The trustees, who are also directors of Urbanwise.London Limited ('the charity') for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2026. The report and financial statements are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have paid due regard to guidance issued by the Charity Commission on Public Benefit.

Objects

The objects of the charity are:

(a) the advancement of environmental education at all levels in an urban setting with particular reference to, but not restricted to, the Greater London area by the provision of a Centre; and

(b) to promote high standards of planning and architecture in or affecting the area of the London Borough of Hammersmith and Fulham.

Structure, Governance and Management

The charity is a charitable company limited by guarantee and was set up in 1983. It is governed by a memorandum and articles of association, which were amended by special resolution on 26 January 2017.

Day to day administration of the charity and project work is carried out by the full-time staff director, Carlos Izsak, reporting to the Board of trustees, which comprises all the trustees. The director's salary is based on an annual appraisal with the Chair of trustees subject to approval by the Board.

For the avoidance of doubt, all trustees are company directors (for company law purposes) and charity trustees (for charity law purposes). Under the articles of association, the Board of trustees comprises:

a) not more than nine trustees elected by and from the membership of the charity at the Annual General Meeting; and

b) not more than three persons co-opted to serve on the Board by the elected trustees, provided that at no time shall more than one third of the total Board comprise co-opted trustees.

The election of trustees is conducted in accordance with procedures established by the trustees. Prospective trustees attend trustee meetings as observers and if appropriate a resolution to appoint them is put to members at the next Annual General Meeting.



At every Annual General Meeting, one third of the elected trustees retire from office. In the event that the number is not divisible by three, then the proportion to retire shall be that nearest to one third. The trustees to retire shall be those longest in office since their last election. Where there are trustees who have been in office for the same length of time then, in the absence of agreement, those to retire shall be selected by lot. Retiring trustees are eligible

for re-election. Co-opted trustees serve until the end of the Annual General Meeting following their co-option but may then be co-opted again.

Risk management

The trustees consider the risks facing the charity as part of the normal business conducted at their meetings.

Many of our activities were funded by local authorities in the past but this source is increasingly uncertain in the context of severe spending cuts. We are working hard to replace this income by extending the scope of our activities both geographically and across a wider age range so that we can appeal to more potential funders but although we have been awarded new project work in the year to 31 March 2026, funding ongoing activities is becoming increasingly difficult, as can be seen from the diminution in our unrestricted funds. Our major funders continue to be very supportive, but we cannot take this support for granted in the longer term. Funding future activities is therefore the most serious concern faced by the charity.

The Trustees are very aware of the effects of inflation and the pressure on both schools and local authorities to save costs. There is also increasing competition for funding from all sources. The rising cost of living has made it increasingly difficult for staff and the impact of three successive years of wage increases has had a major impact on our operating costs.

Whilst uncertainty over the charity's premises was a major concern in previous years, the arrangement made in August 2021 to occupy an office at premises leased by London Sports Trust (LST), at the Canalside Activity Centre, Canal Close, W10 5AY (Canalside) has resulted in complementary activities and the opportunity to develop contacts with residents, organisations and Council representatives in the Royal Borough of Kensington and Chelsea (RBKC). Although the tenure of LST is itself for a limited term, the trustees are reasonably confident that the future of both charities in the Canalside premises is secure for two to three years. £10,000 of the designated fund earmarked for moving costs was released back to general funds in March 2025 and a further £5,000 in the year to 31 March 2026 to cover ongoing expenses.



The staff director Moya O'Hara retired at the end of August 2025 after more than 15 years running the charity and the trustees appointed Carlos Izsak, who used to work as Education Officer for the charity, to succeed her. Carlos is very experienced in project delivery but is also having to spend an increasing amount of his time on fundraising. This is a common experience for smaller charities and from the current year on we are recognising the cost of the staff director's time in securing new funding as a separate element in our operating costs.

Related Parties

The former staff director Moya O'Hara is a trustee of another charity, Hammersmith Community Gardens Association (HCGA). Transactions between the two charities and any balances outstanding at the year end were reported as related party transactions in the year ended 31 March 2025. There were no reportable transactions between the charities in the period to August 2025.

The charity was also connected to London Sports Trust (LST) (registered charity no. 1077167) through trustee John Kain, Operations Manager at LST. John Kain retired as a Trustee in March 2025, the charity having paid LST a total of £5,100 in the year then ended towards costs of the premises it shares with LST.

Volunteers

There were 127 volunteers through the year, including 124 through our Greener Canalside project, two from King's College London and one local resident from Old Oak (2025: 73 through our Greener Canalside project and one from King's College London).

Fundraising

Urbanwise.London was very fortunate to be supported by the generosity of a private individual who provided £10,000 and £7,000 for the Mudlarks and Children's Environmental Parliament projects respectively. The Charity's Director continues to spend just under a third of his time on funding applications to local authorities, grant-making institutions and other bodies, but, given the severity of the funding situation, the trustees have decided to extend fundraising to the wider public.

Financial Review

Total charitable income was close to that for the previous year (£214,000 compared to £215,000). Of the current year's income, £59,000 is from the City Bridge Foundation for the Greener Canalside restricted fund project running for three years until June 2027 (2025: £49,000 for the first ten months of the grant in the year 2024/25).

Where projects for which funding was received were not completed until after the year end, or the funding itself related to projects undertaken after the year end, the relevant proportion of the income has been deferred to the year ending 31 March 2027.

Other funding in the sum of £10,000 or more came from: London Borough of Hammersmith and Fulham (£30,830); Royal Borough of Kensington and Chelsea (£16,500); Westminster City Council/Westminster Adult Education Service (£13,700 for Discover and Share and £8,986 for Discover Your Westminster); Westminster Foundation (£13,020, of which £11,000 was deferred to 2026/27); LMP Playschemes (£22,858); and Hammersmith United Charities (£14,961, of which £3,740 was deferred to 2026/27).

All funding and other income except for small donations was for specified projects or undertaken in accordance with service level agreements. Further detail is given in Note 2 to the accounts. We are really grateful for the generous support of all our funders.

Expenditure related to unrestricted funds was 11% higher than for the previous year (£166,000 compared to £150,000). 74% of the charity's expenditure (£175,000) was on payroll costs and freelance staff (2025: 72%, £175,000). Project expenses (£21,000) accounted for a further 9% of total expenses (2025: project expenses £16,000, 7%). There was a further substantial deficit for the year of £20,044 on unrestricted funds compared to a deficit of £16,604 in 2025. The deficit was due mainly to staff costs on developing new services or extending existing project work, funded from reserves, and on raising funds in an increasingly challenging environment.

Reserves Policy

The Board of trustees has considered the charity's need for reserves in the light of its risk assessment and plans for future periods. Given the slightly better outlook for premises, and the uncertainty surrounding future funding while we are determined to build up our services in line with our charitable objectives, in 2025 we decided to release back to general reserves £10,000 of the funds designated for costs that might be incurred in a future move to new premises and in the current year we released back a further £5,000. This has resulted in a reduction of the designated fund to £22,352, with the unrestricted general fund now standing at £19,985, available to cover any further deficit arising in the next 12 to 18 months.

Plans for the Future

The trustees and staff director are working to generate income from multiple sources to ensure that the charity can continue to meet its objectives. The support of our funders is crucial and we owe them a great debt of gratitude. The trustees and staff are working together to ensure that the charity remains adaptable and efficient so that it can meet its objective of advancing environmental education through the provision of a Centre. Despite all the difficulties, the trustees are confident that the charity has a secure basis on which to fundraise and plan for the future.



Members of the Board of Trustees

(being directors for the purposes of the Companies Act)

The trustees who served during the year were as follows:

Mike Lachowicz (Chair)
Hilda McCafferty (Vice Chair)
Mary-Louise Stewart (Treasurer)
Sarah Collinson (retired 20 January 2026)
Katie Jack
Chloe Kenny
Mahbuba Khan
Jordana Smith

Katie Jack and Mary-Louise Stewart retire at the Annual General Meeting and, being eligible, offer themselves for reappointment. In addition, a proposal to appoint Silvia Fermo will be put to the Annual General Meeting.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of Urbanwise.London Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

External review arrangements

The company is exempt from the Companies Act 2006 requirement to submit the accounts to an audit. At the Annual General Meeting held on 30 September 2025 the members approved the appointment of Fiona Hatchman, Director, Additions Accountancy (Grantham) Ltd. to carry out the examination of the accounts for the year ended 31 March 2026. A resolution to reappoint Fiona Hatchman as Independent Examiner will be put to the next Annual General Meeting.

Approval

This report, which has been prepared taking advantage of the small companies exemption in the Companies Act 2006, was approved by the Board on 15 July 2026.

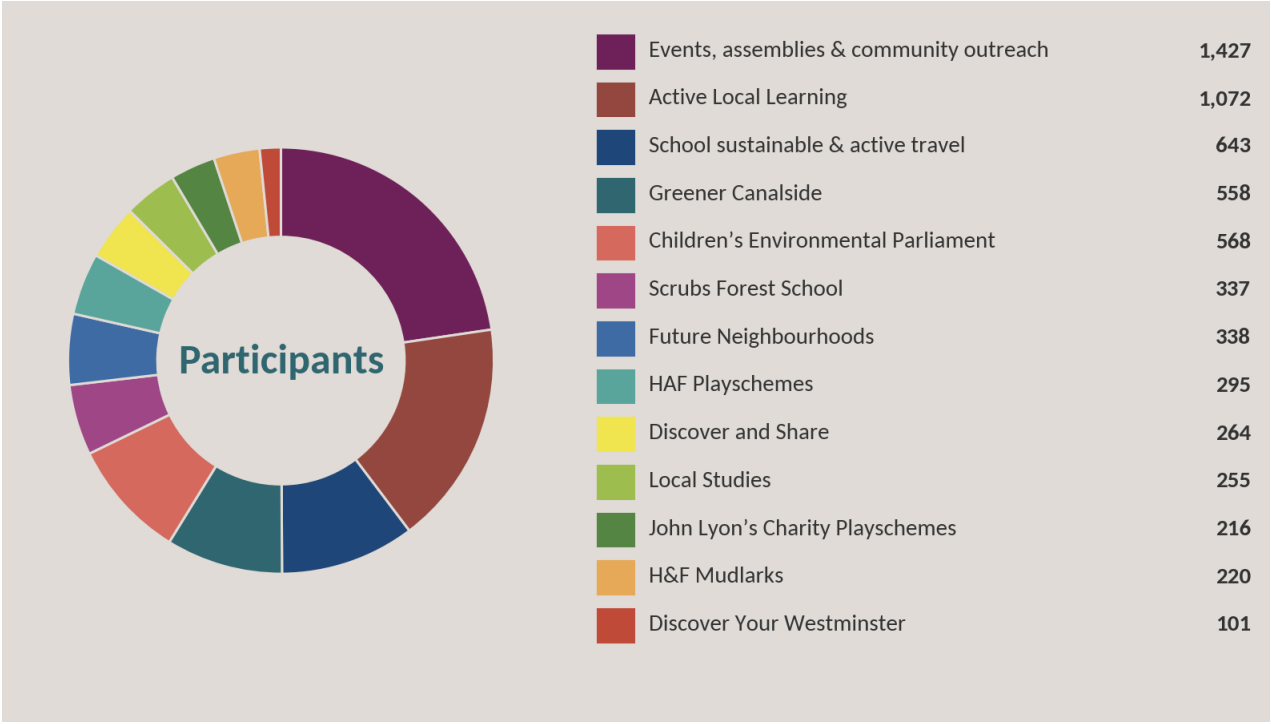
CARLOS IZSAK

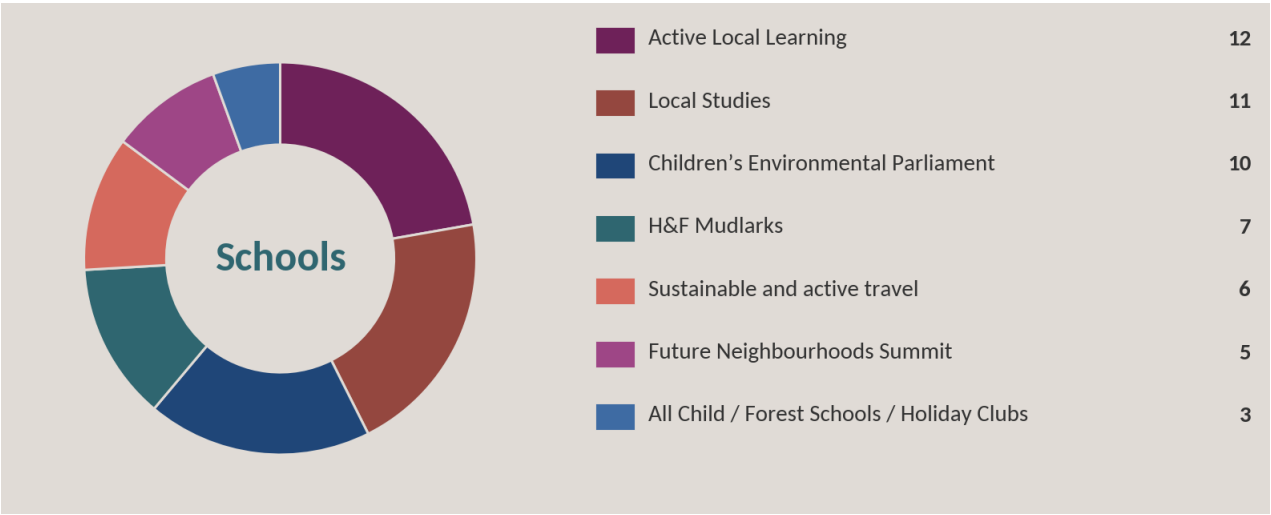


Carlos Izsak
Secretary

Our Work in Numbers

6,294 learning experiences, working with children, young people and adults over a range of 17 projects.





Our funders and supporters

Many thanks to our funders this year: Roger de Freitas, The London Borough of Hammersmith and Fulham, The Royal Borough of Kensington and Chelsea, Westminster City Council, Westminster Adult Education Service, City Bridge Foundation, Hammersmith United Charities, HS2 Community and Environment Fund, Let Me Play Action CIC, John Lyon's Charity, OPDC, Cory, Westminster Foundation, Transport for London, corporate donors, and local schools.

Director's Report

Annual Projects

Active Local Learning

Children and young people across primary schools and community venues in Hammersmith & Fulham, Kensington & Chelsea, and surrounding boroughs participated in outdoor sessions that enriched their history, geography, and science. Through hands-on outdoor education, pupils learned mapping skills, investigated local environmental changes, and discovered significant heritage in their neighbourhoods. Our new school session Towpath Tales at Canalside was a great success!

"I loved visiting the canal – it was the best session ever!" St. Charles Catholic Primary School pupil

Discover and Share

Supported by Westminster City Council's Community Priorities Fund, Discover and Share focused on enhancing community wellbeing and reducing social isolation by connecting residents through shared learning. Collaborating with local libraries, including Queen's Park and Pimlico, participants engaged in community discovery walks, creative storybook projects, and visits to iconic cultural sites such as the Tower of London and Kensal Green Cemetery.

Holiday Clubs & Playschemes

Throughout the school holidays, including Easter, summer, half-terms, and Christmas, our Holiday Clubs provided a vibrant range of engaging outdoor activities for local children. Delivered in partnership with Let Me Play, John Lyon's Charity, and the Old Oak Family Hub, young people participated in outdoor activities, healthy lifestyle sessions, creative arts, outdoor sports, and excursions to local nature reserves and open spaces.

"My children absolutely love attending the Urbanwise holiday club! They spend the whole day exploring Wormwood Scrubs, making crafts, and staying active instead of being glued to screens. It's such a safe, welcoming environment, and they come home full of energy, stories, and excitement about what they've learned." Local parent, Old Oak Holiday Club



Discover Your Westminster!

In partnership with Westminster Adult Education Service and local community hubs, our adult education sessions offered local residents opportunities to explore heritage, arts, and nature. Highlights this year included a Mayfair history and archives series, creative arts workshops, and a popular series of Green Discovery Walks exploring destinations such as Richmond Riverside, Hampstead Heath, and Keats House. Participants also enjoyed special seasonal cultural visits, including the Orchid Festival at Kew Gardens and historical tours across London.

"Discover Your Westminster has been such a wonderful experience for me. It gave me confidence to explore parts of London I'd never visited before, and I made new friends along the way. It's been amazing for my mental wellbeing and really brought our local history and green spaces to life." Participant, Discover Your Westminster

Forest School

Supported by The Wormwood Scrubs Trust, our Forest School programme provided regular, high-quality outdoor learning experiences for local children and families in the unique natural setting of Wormwood Scrubs. Sessions offered under-5s, primary pupils, and holiday club participants hands-on opportunities to engage in outdoor play, shelter building, tool use, and seasonal nature identification. By establishing a consistent connection with this valued local open space, the project fosters confidence, resilience, and environmental awareness among young people living in urban areas with limited private access to nature.



Training, Workshops and Community Events

We delivered a wide range of interactive environmental workshops and community sessions throughout the year. Highlights included water quality testing workshops, seasonal wreath-making, rain garden promotional events at local libraries, and collaborative health events. We also supported community street events where families and local residents came together to celebrate their neighbourhood open spaces.

Discover Your London Walks

Funded by Transport for London (TfL), our Discover Your London Walks programme encouraged local residents to embrace active travel, explore open green spaces, and improve their health and wellbeing through guided community walks. Throughout the year, led walks brought diverse groups together to discover London's natural and historical highlights including the Camden Highline and Kew Gardens. The programme emphasises accessible walks, helping participants build connections while developing confidence in navigating their local area.



Special Projects

Greener Canalside

Our Greener Canalside project continued to transform the canal basin area along the Grand Union Canal in Kensington & Chelsea into a thriving hub for people and wildlife. Dedicated volunteers and community groups took part in regular towpath litter picks, planting and greenhouse care, water quality monitoring, and popular Paddle and Pick canoeing sessions. The project also welcomed local school groups for hands-on environmental fieldwork and hosted seasonal community workshops and sustainability celebrations.

"Greener Canalside has brought our community together. Getting out on the towpath to plant, pick up litter, and care for the canal gives me a real sense of pride, it's fantastic to see the basin getting greener and cleaner every week!" Volunteer, Greener Canalside



Future Neighbourhoods Schools Summit

As part of the Notting Dale Future Neighbourhoods 2030 initiative, we delivered a climate action project with local primary schools, including Avondale Park, Colville, Oxford Gardens, St Francis of Assisi, and Thomas Jones. Pupils investigated key topics such as energy efficiency, air quality, flooding adaptation, food growing, and biodiversity. Supported by RBKC environmental and ecology officers, students took part in practical workshops, traffic surveys, and field trips to local green sites. The project culminated in a Climate Summit, where students presented their findings and shared actions for a greener, more sustainable neighbourhood.

"I loved presenting our project at the Summit and sharing our ideas on how to stop local flooding and plant more trees around our school. It showed us that children really can help make our neighbourhood greener and safer from climate change." Thomas Jones Primary Year 5 pupil



Discover Your Scrubs!

Connecting children and families to the wild open space of Wormwood Scrubs, our Forest School and lunchtime/after-school clubs offered regular outdoor learning experiences. Children at Kenmont Primary and Old Oak Primary engaged in nature crafts, tree identification, and outdoor games whatever the weather. Supported by partners including OPDC, Bupa, and Veolia, we also hosted lively holiday sessions and family clubs for under-5s, fostering environmental stewardship and supporting mental and physical wellbeing.



Children's Environmental Parliament

This year's Children's Environmental Parliament engaged Year 5 and Year 6 pupils from primary schools across RBKC and Hammersmith & Fulham in researching urgent local climate and environmental challenges. School teams investigated topics ranging from air quality and fast fashion to active travel, urban biodiversity at Margravine Cemetery, and the Grand Union Canal. The project provided a platform for young ambassadors to develop environmental leadership skills and share their solutions with peers and local authority decision-makers.

School Sustainable & Active Travel Projects

Working with primary schools across Hammersmith & Fulham, our active travel projects encouraged safer, cleaner, and healthier journeys to school. Through whole-school assemblies, hands-on street audits, and interactive classroom workshops, pupils investigated traffic levels, air quality, and route mapping, empowering children to walk and cycle more and advocate the benefits of active travel to others.

H&F Mudlarks

Year 4 pupils from seven primary schools (John Betts, Good Shepherd, St Augustine's, Melcombe, St Thomas of Canterbury, St John's XXIII, and Old Oak) investigated waterways issues like river history, sewage, and plastic pollution. Through creative topics like Good Shepherd's "Wipes Today, Pipes Tomorrow" and Melcombe's "Eco Revolution," students devised proactive, positive solutions. The project culminated in an inspiring celebration event at Riverside Studios where children proudly showcased their research, made possible by the generous support of Roger de Freitas.



Carlos Izsak, Director

Independent Examiner's report to the Trustees of Urbanwise.London Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2026 which are set out on pages 17 to 25.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

FC Hatchman

FIONA HATCHMAN

Chartered Institute of Public Finance and Accountancy

Director, Additions Accountancy (Grantham) Ltd.

Barn End
Grantham NG33 5EA

28 August 2026

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026			2025		
		Restricted funds £	Unrestricted funds £	Total funds £	Restricted funds £	Unrestricted funds £	Total funds £
Income from:							
Charitable activities	**2**	68,000	146,146	214,146	82,116	132,979	215,095
Interest receivable		0	280	280	0	455	455
		68,000	146,426	214,426	82,116	133,434	215,550
Expenditure on:							
Charitable activities	**3, 4**	69,358	147,058	216,416	91,468	132,842	224,310
Fundraising		0	19,412	19,412	-	17,196	17,196
Total		**69,358**	**166,470**	**235,828**	**91,468**	**150,038**	**241,506**
Net -expenditure/income		**-1,358**	**-20,044**	**-21,402**	**-9,352**	**-16,604**	**-25,956**
Net movement in funds	**8, 9**	**-1,358**	**-20,044**	**-21,402**	**-9,352**	**-16,604**	**-25,956**
Total funds at 1 April 2025	**8, 9**	**4,648**	**62,381**	**67,029**	**14,000**	**78,985**	**92,985**
Total funds at 31 March 2026	**8, 9**	**3,290**	**42,337**	**45,627**	**4,648**	**62,381**	**67,029**

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Company registration number 01762007 (England & Wales)

BALANCE SHEET AS AT 31 MARCH 2026

	Note	2026		2025	
		£	£	£	£
CURRENT ASSETS					
Debtors	6	34,307		11,440	
Cash at bank and in hand		77,745		88,714	
		112,052		100,154	
CREDITORS: Amounts falling due within one year	7	(66,425)		(33,125)	
NET CURRENT ASSETS			45,627		67,029
TOTAL ASSETS LESS CURRENT LIABILITIES			45,627		67,029
THE FUNDS OF THE CHARITY					
Restricted income fund:	8, 9		3,290		4,648
Unrestricted fund:	8, 9				
Designated fund		27,352		27,352	
General funds		14,985		35,029	
			42,337		62,381
TOTAL CHARITY FUNDS			45,627		67,029

Statement by the directors under section 476, Companies Act 2006

For the year ended 31 March 2026 the company was entitled to exemption from the requirement to have an audit under section 477(1) of the Companies Act 2006.

No notice has been deposited under section 476 of the Act by members requesting an audit of the company's accounts for the financial year.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 386, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2026 and of its surplus for the year then ended in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts, which have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, were approved by the Board on 15 July 2026 and signed on its behalf by:

Mike Lachowicz ..M. Lachowicz.. Chair

STATEMENT OF CASHFLOWS FOR THE YEAR ENDING 31 MARCH 2026

	2026	2025
	£	£
Cash flows from operating activities:		
Net cash (used in)/generated by/(used in) operating activities	(11,249)	1,806
Cash flows from investing activities:		
Bank deposit interest received	280	455
Change in cash and cash equivalents in the financial year	**10,969**	**2,261**
Reconciliation of net income to net cash flow from operating activities:		
Net deficit for the reporting period	(21,402)	(25,956)
Bank deposit account interest	(280)	(455)
(Increase)/decrease /in debtors	(22,867)	18,282
Increase/(decrease) in creditors	33,300	9,935
Net cash (used in)/generated by operating activities	**(11,249)**	**1,806**
Cash and cash equivalents at the start of the financial year	88,714	86,453
Cash and cash equivalents at the end of the financial year	77,745	88,714
Decrease/(increase) in cash and cash equivalents in year	10,969	(2,261)
Cash and cash equivalents comprise:		
Cash at bank and in hand	77,745	88,714

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. ACCOUNTING POLICIES

a) *Basis of preparation of accounts*: The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value. Urbanwise.London Limited meets the definition of a public benefit entity under FRS 102.

b) *Going concern*: The trustees have considered the charity's ability to continue to operate for the next 12 to 18 months and are satisfied that the charity will continue to be able to operate in furtherance of its objectives and meet its liabilities as they fall due for the foreseeable future. The trustees are especially grateful for the support of all its funders as listed in Note 2 to these accounts.

c) Donations include local authority grants, other donations and gifts made on a voluntary basis, that are not conditional on delivering specified levels or volumes of a service. Income from donations and grants is recognised when there is evidence of entitlement to the gift, when it has been received or receipt is probable and when its amount can be measured reliably. Unrestricted funding received that relates to activities and expenditure in future periods is treated as deferred income.

d) Income from charitable activities includes fees paid by schools and organisations for the provision of local studies sessions and similar activities. The income is recognised in the year in which the relevant project or session is undertaken,

e) The charity has two types of funds. Funds donated subject to specific trusts under charity law are classed as restricted funds to be used for specific purposes as laid down by the donor. Donations without further specified purpose and other incoming resources are classed as unrestricted funds, out of which an amount is designated for future expenditure needs identified by the trustees.

f) The value of services provided by volunteers has not been included in the charity's income.

g) Interest income is recognised in the accounts in the year in which it is received.

h) Expenditure is recognised on the accruals basis as a liability is incurred. Expenditure includes attributable VAT which cannot be recovered.

i) Expenditure is allocated to project work where the cost relates directly to that activity. Costs including central functions that support the delivery of activities and services in the furtherance of the charity's objectives are allocated to activity cost categories on the basis of relevant staff time.

j) Fundraising costs represent staff time spent applying for funding from local authorities and grant making bodies.

k) Governance costs include costs of the preparation, examination and filing of statutory accounts, the cost of trustee and general meetings and administration and the cost of any legal advice to trustees on governance or constitutional matters. Staff costs are allocated to governance activities on the basis of employee time spent on company administration and supporting trustee meetings.

l) Pension costs: the charity does not operate a staff pension scheme. However, it makes contributions to the personal pension schemes of the employees, the cost shown in the accounts being the charity's share payable in the year. The cost is allocated to activities in the same proportion as other staff costs.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 - continued

2. INCOME FROM CHARITABLE ACTIVITIES

	Restricted	Unrestricted	2026 Total	2025 Total
LBHF grants				
3SIF Active Local Learning	0	12,680	12,680	12,680
Project funding by LBHF				
Mudlarks	0	0	0	10,430
Schools Superzone/Travel	0	9,100	9,100	6,600
Forest School	0	9,050	9,050	6,930
Other	0	0	0	2,000
Greener Canalside – City Bridge	59,000	0	59,000	48,750
Earls Court Community Fund	0	0	0	2,500
John Lyon's Charity Playscheme grant	5,000	0	5,000	5,000
Royal Borough of Kensington & Chelsea				
Children's Environmental Parliament	0	7,000	7,000	0
Future Neighbourhoods	0	9,505	9,505	50
WCC				
Discover and Share	0	13,700	13,700	9,078
Children's Environmental Parliament*	0	0	0	16,948
Donations from a private individual				
Mudlarks	0	10,000	10,000	0
Children's Environmental Parliament	0	7,000	7,000	0
Other donations	0	1,406	1,406	1,138
WAES Discover Westminster	0	8,986	8,986	14,221
Westminster Foundation Green Steps	0	2,020	2,020	0
HS2 Discover Your Scrubs	4,000	0	4,000	28,366
LMP Playschemes	0	22,858	22,858	25,750
OPDC Nature Explorers	0	6,975	6,975	0
Hammersmith United Charities Scrubs Clubs	0	11,221	11,221	0
Ravenscourt Park	0	0	0	3,000
Cory Water Quality	0	1,450	1,450	0
Community events	0	5,710	5,710	6,055
Veolia	0	1,000	1,000	0
Education and training fees	0	4,350	4,350	13,310
Small grants	0	2,135	2,135	
West London Zone – All Child	0	0	0	2,289
Total	**68,000**	**146,146**	**214,146**	**215,095**

* Greener Futures project from London Community Foundation supported by Grosvenor Estates

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (continued)

3.1 CHARITABLE EXPENDITURE

YEAR ENDED 31 MARCH 2026	Restr. direct costs	Unrestr. direct costs	Total direct costs	Support costs	Total 2026
Staff costs excluding fundraising	42,155	61,585	103,740	19,413	123,153
Staff costs fundraising	0	0	0	19,412	19,412
Freelance staff	3,837	25,620	29,457	0	29,457
Playscheme	5,000	22,857	27,857	0	27,857
Projects and materials	15,966	5,244	21,210	0	21,210
Premises (see note below)	1,500	1,889	3,389	944	4,333
Printing & comms	700	730	1,430	364	1,794
Governance (Note 3.2)	0	0	0	4,515	4,515
Accountancy & professional	0	0	0	2,875	2,875
Computer and internet	0	0	0	317	317
Travel	0	181	181	50	231
Training	0	0	0	0	0
Sundries	200	318	518	156	674
	69,358	**118,424**	**187,782**	**48,046**	**235,828**

YEAR ENDED 31 MARCH 2025	Restr. direct costs	Unrestr. direct costs	Total direct costs	Support costs	Total 2025
Staff costs (Note 4)	36,933	76,094	113,027	17,194	130,221
Freelance staff	20,840	20,672	41,512	0	41,512
Playscheme	15,248	19,020	34,268	0	34,268
Projects and materials	14,914	1,361	16,275	0	16,275
Premises (see note below)	2,114	2,607	4,721	1,058	5,779
Printing & comms	826	935	1,761	1,068	2,829
Governance (Note 3.2)	0	0	0	4,418	4,418
Accountancy & professional	0	0	0	3,946	3,946
Computer and internet	125	239	364	419	783
Travel	187	177	364	30	394
Training	232	92	324	0	324
Sundries	49	355	404	353	757
	91,468	**121,552**	**213,020**	**28,486**	**241,506**

From 1 April 2025 staff time spent on fundraising has been disclosed separately, to reflect the importance of thi activity.

Expenses attributable both to projects directly and to the support of charitable activities are allocated between the different activities on the basis of estimated staff time spent/resources expended,

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (continued)

3.2 GOVERNANCE COSTS

	Total support costs 2026 £	Total support costs 2025 £
Salary and pension costs relating to governance	3,236	2,866
Independent examination	500	475
Annual accounts printing	690	690
Annual General Meeting costs	89	387
Total governance costs	**4,515**	**4,418**

4. STAFF COSTS AND NUMBERS

	Governance £	Direct & Support £	Total 2026 £	Governance £	Direct & Support £	Total 2025 £
Salaries and wages	2,748	129,270	132,018	2,427	112,552	114,979
Social security costs	317	4,620	4,937	269	9,988	10,257
Pension costs	171	8,675	8,846	170	7,681	7,851
	3,236	**142,565**	**145,801**	**2,866**	**130,221**	**133,087**

No holiday pay has been provided in the current period as the amount involved is negligible (2025: no holiday pay provided).

There were two full time and one part time employees during the year (2025: three full-time employees). No employee earned more than £60,000 (2025: no employee earned more than £60,000).

Urbanwise.London is a Living Wage employer.

5. TRUSTEE EXPENSES AND TRANSACTIONS

There were no trustee expenses to be reimbursed in the year and no trustee or any person connected with a trustee received any remuneration (2025: no trustee expenses or remuneration).

In 2025 when the former staff Director, Moya O'Hara, was a trustee of Hammersmith Community Gardens Association (HCGA), the Charity invoiced HCGA £3,815 for education related services. There was no balance outstanding between the charities at 31 March 2025.

Premises costs include £5,100 paid to London Sports Trust (LST) under a Service Level Agreement signed in August 2021 (In 2025, when the Operations Manager of LST, John Kain, was a trustee of the charity, the charity paid LST £5,100 under the Service Level Agreement). The charity also paid £10,185 to LST for project related fees (2025: £3,677).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (continued)

6. DEBTORS

	2026 £	2025 £
Fees receivable	21,560	11,362
Other debtors and prepayments	12,747	78
	34,307	**11,440**

7.1 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Income deferred in current year (Note 7.2)	47,890	23,670
Other creditors and accruals	18,535	9,455
	66,425	**33,125**

7.2 ANALYSIS OF MOVEMENT ON DEFERRED INCOME ACCOUNT

	2026 £	2025 £
Deferred income at start of year	23,670	10,263
Amount applied to relevant expenditure	(23,670)	(10,263)
Amount received during year	47,890	23,670
Deferred income at end of year	**47,890**	**23,670**

Deferred income represents the proportion of grants and project income received for which the relevant expenditure has not yet been incurred by the charity.

8. STATEMENT OF MOVEMENT IN FUNDS

	01-Apr 2025 £	Incoming Resources £	Outgoing Resources £	Transfers £	31-Mar 2026 £
Total restricted fund	4,648	68,000	69,358	0	3,290
Unrestricted funds	62,381	146,426	166,470	0	42,337
Total all funds	**67,029**	**214,426**	**235,828**	**0**	**45,627**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (continued)

9. STATEMENT OF DISPOSITION OF FUNDS AT 31 MARCH 2026

	Unrestricted Fund £	Restricted Fund £	Total £
Current assets	99,012	13,040	112,052
Current liabilities	(56,675)	(9,750)	(66,425)
	42,337	**3,290**	**45,627**

Restricted fund project title/donor	01-Apr 2025	Income	Expend.	31-Mar 2026
Greener Canalside – City Bridge	3,770	59,000	59,480	3,290
Discover Your Scrubs/HS2	878	4,000	4,878	0
John Lyons Playscheme	0	5,000	5,000	0
Total	**4,648**	**79,221**	**80,384**	**3,290**

The whole of the restricted fund assets are represented by cash at bank, and £9,750 funding received in advance of project expenditure is carried forward as deferred revenue. The remaining assets and liabilities of the company belong to the Unrestricted income fund, which is the cumulative surplus on the charity's activities.

11. STATUS

The Company, which is limited by guarantee, was formed in 1983 otherwise than for profit and is registered as a charity. The liability of each member is restricted to £1.