CHARITY COMMISSION
FIRST CONTACT
8 - AUG 2022
ACCOUNTS
RECEIVED

THE SOCIETY FOR APPLIED PHILOSOPHY
Registered Charity No. 287331

STATEMENT OF ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

Bradley Soni & Co.
Chartered Accountants
365 South Coast Road
Telscombe Cliffs
BN10 7HA

THE SOCIETY FOR APPLIED PHILOSOPHY
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2021

Legal and Administrative information

The Society for Applied Philosophy is a registered charity and is governed by a set of rules adopted in 1989.

The officers of the Society at 31st December 2021 are as follows:

President	Onora O'Neill
Vice Presidents	Brenda Almond and David Archard
Chair	Helen Frowe (Stockholm)
Honorary Treasurer	Chris Bennett (Sheffield)
Honorary Secretary	Massimo Renzo (King's College, London)

Aims and Organisation

The object of the Society is the advancement of public education in the field of applied philosophy and the publication of its proceedings to the end.

The ordinary business of the Society is managed by an Executive Committee consisting of the officers and the following elected members at 31st December 2021

Elected Members:
Anneli Jefferon (Cardiff)
Mario Paola Ferretti (Darmstadt)
Theron Pummer (St Andrews)
Pauline Silwa (Cambridge)
Serena Olsaretti (Pompeu Fabra)
Peter Schaber (Zurich)

Ex-officio Members:
Jonathan Cameron (Aberdeen) (Society Administrator)
Elizabeth Brake (Rice University) (Editor Journal)
Dana Nelkin (University of California San Diego) (North American Representative)
Laura Ferracioli (Sydney) (Australia Representative)

Review of Activities

The Society continued to hold regular workshops on issues in applied philosophy. It also held its annual conference in July. It continues to publish its journal, The Journal of Applied Philosophy.

Review of Financial Position

The accounts have been prepared in accordance with the guidelines issued by the Charities Commission on Accounting for the Smaller Charity, and the comparative figures have been restated accordingly. The Receipts and Payments Account on page 3 shows a surplus of receipts over payments of £56431 (2020 - £83043)
The Statement of Assets and Liabilities shows an incresae in net assets from £473429 to £530025

All of the Society's funds are unrestricted.

Statement of Trustees' Responsibilities

The members of the Executive Committee are the trustees of the Society for the purpose of the Charities Act 1993. Law applicable to charities in England and Wales requires the trustees to prepare a receipts and payments account and statement of assets and liabilities for each financial year.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the account and statement are properly presented and comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOCIETY FOR APPLIED PHILOSOPHY

We report on the accounts of the Charity for the year ended 31st December 2021 which are set out on pages 2 to 7.

Respective Responsibilities of Trustees and Examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act)
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept (in accordance with section 41 or the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bradley Soni & Co
Chartered Accountants
365 South Coast Road
Telscombe Cliffs
East Sussex
BN10 7HA

28/7/22

THE SOCIETY FOR APPLIED PHILOSOPHY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR TO 31st DECEMBER 2021

	Note	2021 £	2021 £	2020 £	2020 £
Incoming Resources					
Receipts from publications, conferences and workshops					
Journal Royalties		**185506**		182155	
Conference		**1175**		-	
			186681		182155
Investment Income					
Interest Received			**80**		899
Total Incoming Resources			**186761**		183054
Direct Charitable Expenditure					
Journal		**1000**		1037	
Conference	4	**647**		1275	
Workshops/Supported Conference	10	**3788**		13009	
Bursaries	6	**69156**		30000	
			74591		45321
Other Expenditure					
Honorarium Payments	7	**6000**		6000	
Bank Charges		**594**		45	
Accountancy		**720**		720	
ECM Expenses		-		31	
Journal Honoraria	3	**25550**		25500	
Society Administrator		**13359**		12880	
Society Administrator - Pension		**1021**		931	
Journal Administrator		**8078**		7989	
Miscellaneous Expenses		**417**		594	
			55739		54690
Total Payments			**130330**		100011
Movements in total funds for the year-					
Net SURPLUS (DEFICIT) for the year			**56431**		83043
Total funds brought forward			**486169**		403126
Total funds carried forward			**542600**		486169

There were no gains or losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

THE SOCIETY FOR APPLIED PHILOSOPHY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
MONETARY ASSETS					
Bank and Cash balances:					
Cash at bank			**530736**		472387
Prepayments	9		-		3560
			530736		475947
Net-Monetary Assets					
-held for functional use by the charity:					
Computer and Fax machine					
Cost		**918**		918	
Depreciation		**(301)**		(166)	
			617		752
Total Assets			**531353**		476699
LIABILITIES					
Creditors					
Accountants remuneration		**720**		720	
Nest Pension		**158**		77	
Conference Grants		-		1723	
Informa 2022		**450**		450	
			1328		2970
Net Assets			**530025**		473729

The Annual Report was approved by the Trustees on **1st July 2022**

Treasurer

Treasurer

THE SOCIETY FOR APPLIED PHILOSOPHY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2021

1 Accounting Policies

Basis of Preparation of Accounts

The accounts have been prepared under section 42(3) of the Charities Act 1993, on the receipts and payments basis, following the guidance issued by the Charities Commission.

Direct Charitable Expenditure

All expenditure in connection with the Society's meetings and publications, has been treated as direct charitable expenditure in the Receipts and Payments Account.

Depreciation

Notional depreciation is shown in the Statement of Assets and Liabilities at the rate calculated to write off the cost of each asset evenly over its estimated useful life, as follows:

Computer and Office Equipment 25% on written down value

2 Trustees' Expenses

There were no Trustees 's expenses for the year.

3.Journal Honorarium payments

S. Collins	3300
A. Slavny	3000
G. Lang	3000
J. McMillan	1500
A. Gheaus	3000
A. Walsh	3000
E. Brake	6000
A. Kolers	2750
	25550

4.Conference Expenses

Bonus - Conference	647

THE SOCIETY FOR APPLIED PHILOSOPHY
NOTES TO THE ACCOUNTS (Cont)
FOR THE YEAR ENDED 31st DECEMBER 2021

5. Creditors

Accountants Remuneration	720
Informa - Display Table 2022	450
Nest Pension	158
	1328

6. Post Graduate Scholarships/Grants

A J Miller	4000
S Notess	4000
J Wojtowicz	4156
D Abrahams	4019
Ten-Herng Lai	4182
J Gatley	3500
J Paxton	4146
J Thomas	3500
E Bretz	4153
V Motta	3500
V De Biasio	10000
A Milioni	10000
L Sung	10000
	69156

7. Honorarium Payments

H Frowe	3000
G Williams	1500
M Renzo	1500
	6000

8. Reserves Policy

In view of the charity's reliance on a single source of funding (The Journal of Applied Philosophy) and on going uncertainties in the field of academic publishing, the Trustees aim to maintain reserves that would enable them to cover roughly two to three years of normal activities and commitments.

10. Workshop/Supported Conference

Conference Grants

University of Louisiana	To support Climate Justice Conference	97.08
Institute For Further Studies	For Egalitarianism	3000.00
Benjamin Steyn	Small Grant	690.53
		3787.61