**REGISTERED COMPANY NUMBER: 01676955 (England and Wales)**
**REGISTERED CHARITY NUMBER: 286755**

# ANGRACOVE LIMITED
# (A COMPANY LIMITED BY GUARANTEE)

## REPORT OF THE TRUSTEES AND

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2026

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

# ANGRACOVE LIMITED

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## FOR THE YEAR ENDED 31 MARCH 2026


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# ANGRACOVE LIMITED

## REFERENCE AND ADMINISTRATIVE DETAILS
## FOR THE YEAR ENDED 31 MARCH 2026

| | |
|---|---|
| **TRUSTEES** | H Gluck<br>E B Berger<br>J Gluck |
| **COMPANY SECRETARY** | J Gluck |
| **REGISTERED OFFICE** | First Floor<br>94 Stamford Hill<br>London<br>N16 6XS |
| **REGISTERED COMPANY NUMBER** | 01676955 (England and Wales) |
| **REGISTERED CHARITY NUMBER** | 286755 |
| **INDEPENDENT EXAMINER** | Sugarwhite Meyer HS Ltd<br>First Floor<br>94 Stamford Hill<br>London<br>N16 6XS |
| **BANKERS** | Barclays Bank plc<br>240 Whitechapel Road<br>London<br>E1 1BJ |

# REPORT OF THE TRUSTEES
# FOR THE YEAR ENDED 31 MARCH 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

## OBJECTIVES AND ACTIVITIES

### Objectives and activities

The objects of the charity are, the advancement of religion in accordance with the Orthodox Jewish Faith; the relief of poverty; such other purposes as are recognised by English Law as charitable. The charity is grantmaking.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

## ACHIEVEMENTS AND PERFORMANCE

### Charitable activities

There was an increase in income for the year, although the trustees reduced grantmaking to leave a surplus for the year.

## FINANCIAL REVIEW

### Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £590,448 (2025 - £537,047) with free reserves of £191,472 (2025 - £137,876).

## FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 10 November 1982.

### Governance management and recruitment

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

### Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 August 2026 and signed on its behalf by:

H Gluck - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANGRACOVE LIMITED

**Independent examiner's report to the trustees of Angracove Limited ('the Company')**
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

**Responsibilities and basis of report**
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M M Hager

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

25 August 2026

## ANGRACOVE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES
## (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
## FOR THE YEAR ENDED 31 MARCH 2026

| | Notes | 2026 Unrestricted fund £ | 2025 Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | | 98,019 | 72,855 |
| Investment income | 2 | 28,655 | 19,683 |
| **Total** | | 126,674 | 92,538 |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | 3 | | |
| Grantmaking | | 65,295 | 84,540 |
| Support costs | | 2,378 | 2,010 |
| **Total** | | 67,673 | 86,550 |
| **NET INCOME** | | 59,001 | 5,988 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | | 537,047 | 531,059 |
| **TOTAL FUNDS CARRIED FORWARD** | | 596,048 | 537,047 |

The notes form part of these financial statements

## BALANCE SHEET
## 31 MARCH 2026

| | Notes | 2026 Total funds £ | 2025 Total funds £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | 8 | 404,576 | 399,171 |
| Cash at bank | | 193,464 | 141,716 |
| | | 598,040 | 540,887 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 9 | (1,992) | (3,840) |
| **NET CURRENT ASSETS** | | 596,048 | 537,047 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 596,048 | 537,047 |
| **NET ASSETS** | | 596,048 | 537,047 |
| **FUNDS** | 10 | | |
| Unrestricted funds: | | | |
| General fund | | 596,048 | 537,047 |
| **TOTAL FUNDS** | | 596,048 | 537,047 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 August 2026 and were signed on its behalf by:

H Gluck - Trustee

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 31 MARCH 2026

### 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

**Expenditure**
Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Taxation**
The charity is exempt from corporation tax on its charitable activities.

**Going concern**
There are no material uncertainties about the charity's ability to continue.

**FINANCIAL INSTRUMENT** S
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.
Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.
Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

### 2. INVESTMENT INCOME

| | 2026 Unrestricted funds £ | 2025 Total funds £ |
|---|---|---|
| Deposit account interest | 1,050 | 32 |
| Curr asset inv income | 27,605 | 19,651 |
| | 28,655 | 19,683 |

## 3. CHARITABLE ACTIVITIES COSTS

| | Grant funding of activities (see note 4) | Support costs (see note 5) | Totals |
|---|---|---|---|
| | £ | £ | £ |
| Grantmaking | 65,295 | - | 65,295 |
| Support costs | - | 2,378 | 2,378 |
| | 65,295 | 2,378 | 67,673 |

## 4. GRANTS PAYABLE

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Grantmaking | 65,295 | 84,540 |

The total grants paid to institutions during the year was as follows:

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Advacement of religion | 17,380 | 14,000 |
| Advancement of education | 7,100 | 26,660 |
| Relief of poverty | 31,830 | 33,000 |
| Social welfare | 8,985 | 10,750 |
| Medical assistance | - | 130 |
| | 65,295 | 84,540 |

| | |
|---|---|
| Heichalei Hakodesh Centre Machnovke Belz | 10,000 |
| Open Door Society | 10,000 |
| Beis Aharon TT Activity Centre | 5,600 |
| Amud Hatzdoko Trust | 5,380 |
| TS Trust | 5,000 |
| College for Higher Rabbinics | 4,000 |
| Others below £4,000 | 25,315 |
| | 65,295 |

## 5. SUPPORT COSTS

| | Governance costs |
|---|---|
| | £ |
| Support costs | 2,378 |

## 5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

**Finance**

| | 2026 Total activities £ | 2025 Total activities £ |
|---|---|---|
| Bank charges | - | 90 |

**Governance costs**

| | 2026 Support costs £ | 2025 Total activities £ |
|---|---|---|
| Independent examiner's fee | 996 | 960 |
| Independent examiner's other fees | 996 | 960 |
| General expenses | 386 | - |
| | 2,378 | 1,920 |

## 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

## 7. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2024 - Nil)

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2026 £ | 2025 £ |
|---|---|---|
| Other debtors | 404,576 | 399,171 |

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Accruals and deferred income | 1,992 | 3,840 |

## 10. MOVEMENT IN FUNDS

| | At 1.4.25 | Net movement in funds | At 31.3.26 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 537,047 | 59,001 | 596,048 |
| **TOTAL FUNDS** | 537,047 | 59,001 | 596,048 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 126,674 | (67,673) | 59,001 |
| **TOTAL FUNDS** | 126,674 | (67,673) | 59,001 |

**Comparatives for movement in funds**

| | At 1.4.24 | Net movement in funds | At 31.3.25 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted fund** | 531,059 | 5,988 | 537,047 |
| **TOTAL FUNDS** | 531,059 | 5,988 | 537,047 |

Comparative net movement in funds included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted fund** | 92,538 | (86,550) | 5,988 |
| **TOTAL FUNDS** | 92,538 | (86,550) | 5,988 |

## 11. RELATED PARTY DISCLOSURES

The debtors of £404,576 (2025 - 399,171) represent loans advanced to companies with Directors/Trustees in common, the charity was in receipt of interest income of £27,605 (2025 - £19,561) in respect of these loans. The charity received unrestricted donations from the trustees in the sum of £63,500 (2025 - £45,700).