REGISTERED COMPANY NUMBER: 01676618 (England and Wales)
REGISTERED CHARITY NUMBER: 286197

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

BRITISH TOXICOLOGY SOCIETY(THE)

SMH Bullock Woodburn
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

BRITISH TOXICOLOGY SOCIETY(THE)

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FOR THE YEAR ENDED 31 DECEMBER 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and significant activities

The Society is established for the promotion and advancement, for the public benefit, of education in the science of toxicology. In deciding the aims and activities of the society, the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit. Toxicology is the science of disease induced by chemicals present in the diet, medicines, and in the environment. The British Toxicology Society (BTS) is a leading international toxicology society, based on the highest quality science, and promotes the advancement, communication and understanding of the scientific disciplines necessary to foster public health and environmental safety.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is a company limited by guarantee and the liability of members is limited to an amount not exceeding £1. It is exempt under Section 60 of the Companies Act 2006 from the requirement to use the word 'Limited' in its title. The Society is governed by the Memorandum and Articles of Association. It is registered with the Charities Commission, number 286197, and no liability to taxation arises.

The Executive Committee are Directors for the purpose of company law and Trustees for the purpose of charity law. Directors/Trustees are appointed by the Society's members at the Annual General Meeting. When a Trustee retires, the Executive Committee nominates new Trustees. Additional nominations may be made by the membership, provided they are signed by six members of the Society.

Informal induction procedures are in place for new Trustees, conducted by an existing member of the Executive Committee and they are also provided with relevant documentation to formally advise and inform them of the Society's constitution and objectives and also their duties and responsibilities as a trustee.

One third of the Executive Committee ordinary members retire each year in rotation but are then eligible for re-election.

The society is organised so that the Trustees, in the form of the Executive Committee, meet regularly, usually on a quarterly basis, to manage its affairs. There are also sub-committees which are responsible for advising and researching the various activities and development of the Society, who report to the Executive Committee.

Statutes for the workings of the various sub-committees are continually being revised and updated to ensure that the terms of reference are clearly defined and the ways of working are consistent. This also enables transparency of committee elections and duration of membership, while allowing the committees to work to agreed aims, backed up by comprehensive set of Standard Operating Procedures for the Society.

The trustees have assessed the major risks to which the Society is exposed, in particular those related to the operations and finances of the Society, and are satisfied that systems are in place to mitigate exposure to major risks.

All of the officers and members who serve on the Society's committees are unpaid. They are entitled to be reimbursed for any out of pocket expenses incurred in attending meetings.

No related parties, related party transactions, beneficial relationships or conflicts of interest requiring disclosure by the Charities' or Companies' Acts existed during the year.

Attendance by Executive Committee members has been reasonable throughout the year. The co-opted members continue to provide liaison with the relevant Sub-Committees and Speciality Sections.

The day to day administration of the Society is undertaken by an outside agency on a fee basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01676618 (England and Wales)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity number
286197

Registered office
Executive Business Support Limited
Stowe House
St Chad's Road
Lichfield
Staffordshire
WS13 6TJ

Trustees
Professor S C Price Professor Of Toxicology
Dr F Sewell Programme Manager (resigned 3/11/2025)
Dr P A Botham Toxicologist
Dr I Copple Senior Lecturer in Pharmacology
Dr B Ross Senior Consultant Toxicologist (resigned 3/11/2025)
Dr H Matar Associate Professor of Toxicology (resigned 3/11/2025)
Mrs F Hill Civil servant
Dr E Idahosa-Taylor Toxicologist (resigned 3/11/2025)
Prof V Stone Director (resigned 3/11/2025)
Prof T Gant Head of Toxicology
R Ghosh Principal Toxicologist (resigned 3/11/2025)

Company Secretary
Professor S C Price

Independent Examiner
Jonathon Dickens ACA
SMH Bullock Woodburn
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Mrs F Hill - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH TOXICOLOGY SOCIETY(THE)

Independent examiner's report to the trustees of British Toxicology Society(The) ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathon Dickens ACA

SMH Bullock Woodburn
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Date: .....

BRITISH TOXICOLOGY SOCIETY(THE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		72,242	-	72,242	89,966
Charitable activities					
Annual Congress		92,945	-	92,945	118,275
Annual Congress trade exhibition		7,960	-	7,960	3,360
PATDD, ACT joint meetings, webinars and online events		9,494	-	9,494	10,622
BTS Skills Gap Initiative		85,250	-	85,250	29,400
Other trading activities	2	3,000	-	3,000	9,375
Investment income	3	11,956	347	12,303	12,834
Total		282,847	347	283,194	273,832
EXPENDITURE ON					
Raising funds	4	23,465	-	23,465	25,430
Charitable activities	5				
Annual Congress		126,453	-	126,453	124,317
Annual Congress trade exhibition		13	-	13	-
PATDD, ACT joint meetings, webinars and online events		604	-	604	592
Donations and subscriptions to other societies		8,392	-	8,392	7,968
Travel bursaries and early career support		5,193	-	5,193	4,867
BTS Skills Gap Initiative		41,815	-	41,815	32,500
Other		46,634	-	46,634	62,867
Total		252,569	-	252,569	258,541
NET INCOME		30,278	347	30,625	15,291
RECONCILIATION OF FUNDS					
Total funds brought forward		393,706	15,314	409,020	393,729
TOTAL FUNDS CARRIED FORWARD		423,984	15,661	439,645	409,020

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	9	35,424	-	35,424	74,282
Cash at bank		412,446	15,661	428,107	358,155
		447,870	15,661	463,531	432,437
CREDITORS					
Amounts falling due within one year	10	(23,886)	-	(23,886)	(23,417)
NET CURRENT ASSETS		423,984	15,661	439,645	409,020
TOTAL ASSETS LESS CURRENT LIABILITIES		423,984	15,661	439,645	409,020
NET ASSETS		423,984	15,661	439,645	409,020
FUNDS	11				
Unrestricted funds				423,984	393,706
Restricted funds				15,661	15,314
TOTAL FUNDS				439,645	409,020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
F Hill - Trustee

.....
S C Price - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

There are no material uncertainties about the charity's ability to continue.
The trustees' assessment of the risks associated with Brexit and the pandemic are detailed in the President's report.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- Legacy income is recognised when receipt is probable and entitlement is established.

- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Website advertising	1,500	-	1,500	7,875
OUP / RSC Journal income	1,500	-	1,500	1,500
	3,000	-	3,000	9,375

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Deposit account interest	11,956	347	12,303	12,834

continued...

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Bank charges	2,535	-	2,535	1,972
EBS - membership processing	12,471	-	12,471	12,226
Support costs	8,247	-	8,247	8,084
	23,253	-	23,253	22,282

Other trading activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Bank charges	203	-	203	43
Speciality section meetings	9	-	9	1,100
Joint BPS-BTS meeting	-	-	-	2,005
	212	-	212	3,148
Aggregate amounts	23,465	-	23,465	25,430

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Annual Congress	126,453	-	126,453
Annual Congress trade exhibition	13	-	13
PATDD, ACT joint meetings, webinars and online events	604	-	604
Donations and subscriptions to other societies	5,645	2,747	8,392
Travel bursaries and early career support	5,193	-	5,193
BTS Skills Gap Initiative	2,315	39,500	41,815
	140,223	42,247	182,470

continued...

6. SUPPORT COSTS

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Raising donations and legacies	-	8,247	-	-	8,247
Other resources expended	9,379	6,340	23,513	7,402	46,634
Donations and subscriptions to other societies	-	2,747	-	-	2,747
BTS Skills Gap Initiative	-	-	9,400	30,100	39,500
	9,379	17,334	32,913	37,502	97,128

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	222	1,068

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	84,966	5,000	89,966
Charitable activities			
Annual Congress	118,275	-	118,275
Annual Congress trade exhibition	3,360	-	3,360
PATDD, ACT joint meetings, webinars and online events	10,622	-	10,622
BTS Skills Gap Initiative	29,400	-	29,400
Other trading activities	9,375	-	9,375
Investment income	12,549	285	12,834
Total	268,547	5,285	273,832
EXPENDITURE ON			
Raising funds	25,430	-	25,430
Charitable activities			
Annual Congress	124,317	-	124,317
PATDD, ACT joint meetings, webinars and online events	592	-	592

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Donations and subscriptions to other societies	7,968	-	7,968
Travel bursaries and early career support	4,792	75	4,867
BTS Skills Gap Initiative	32,500	-	32,500
Other	62,867	-	62,867
Total	258,466	75	258,541
NET INCOME	10,081	5,210	15,291
RECONCILIATION OF FUNDS			
Total funds brought forward	383,625	10,104	393,729
TOTAL FUNDS CARRIED FORWARD	393,706	15,314	409,020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Debtors	3,387	11,140
Prepayments & accrued income	32,037	63,142
	35,424	74,282

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,633	5,521
Accruals & prepaid income	21,253	17,896
	23,886	23,417

continued...

11. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	393,706	30,278	423,984
Restricted funds			
Barnes fund	836	28	864
Paton fund	3,919	131	4,050
Norman Aldridge fund	10,559	188	10,747
	15,314	347	15,661
TOTAL FUNDS	409,020	30,625	439,645

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,847	(252,569)	30,278
Restricted funds			
Barnes fund	28	-	28
Paton fund	131	-	131
Norman Aldridge fund	188	-	188
	347	-	347
TOTAL FUNDS	283,194	(252,569)	30,625

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	383,625	10,081	393,706
Restricted funds			
Barnes fund	814	22	836
Paton fund	3,812	107	3,919
Norman Aldridge fund	5,478	5,081	10,559
	10,104	5,210	15,314
TOTAL FUNDS	393,729	15,291	409,020

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,547	(258,466)	10,081
Restricted funds			
Barnes fund	22	-	22
Paton fund	107	-	107
Norman Aldridge fund	5,156	(75)	5,081
	5,285	(75)	5,210
TOTAL FUNDS	273,832	(258,541)	15,291

Restricted funds comprise donations given to provide lecture awards, travel grants and support to early career toxicologists. Awards are made by the trustees on an alternate year basis.

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions.

BRITISH TOXICOLOGY SOCIETY(THE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	10,500	-	10,500	26,977
Subscriptions	61,742	-	61,742	62,989
	72,242	-	72,242	89,966
Other trading activities				
Website advertising	1,500	-	1,500	7,875
OUP / RSC Journal income	1,500	-	1,500	1,500
	3,000	-	3,000	9,375
Investment income				
Deposit account interest	11,956	347	12,303	12,834
Charitable activities				
Annual Congress delegates	87,895	-	87,895	107,975
Annual Congress donations	5,050	-	5,050	4,450
Annual Congress exhibitors and trade stands	7,960	-	7,960	3,360
BPS & BTS joint meeting	2,748	-	2,748	-
PATDD & ACT joint meetings & webinars	6,746	-	6,746	10,622
BTS skills gap registration	85,250	-	85,250	29,400
Discovery Toxicology sponsorship	-	-	-	5,850
	195,649	-	195,649	161,657
Total incoming resources	282,847	347	283,194	273,832
EXPENDITURE				
Raising donations and legacies				
Bank charges	2,535	-	2,535	1,972
EBS - membership processing	12,471	-	12,471	12,226
	15,006	-	15,006	14,198
Other trading activities				
Bank charges	203	-	203	43
Carried forward	203	-	203	43

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Other trading activities				
Brought forward	203	-	203	43
Speciality section meetings	9	-	9	1,100
Joint BPS-BTS meeting	-	-	-	2,005
	212	-	212	3,148
Charitable activities				
Insurance	963	-	963	1,183
Entertainment	1,302	-	1,302	1,650
Security	1,039	-	1,039	1,122
Speakers' expenses	3,904	-	3,904	4,615
Delegate materials	555	-	555	228
Accommodation and meals	86,512	-	86,512	96,058
Technicians and equipment hire	7,814	-	7,814	7,021
Bank charges	523	-	523	727
EBS management fee	18,896	-	18,896	8,089
EBS travel expenses	427	-	427	294
EBS processing fees	4,658	-	4,658	2,763
Eurotox subscription	1,561	-	1,561	1,702
Understanding Animal Research	313	-	313	665
Society of Biology	760	-	760	760
Iutox International	2,946	-	2,946	2,828
Early career prizes	552	-	552	664
Travel bursary	3,792	-	3,792	3,232
Studentship	752	-	752	1,500
Oral presentation prize	100	-	100	200
Recognition awards	290	-	290	9
Poster presentation prize	100	-	100	400
NEST promotional materials	97	-	97	42
BTS-ASPET lecture award	2,367	-	2,367	-
	140,223	-	140,223	135,752
Support costs				
Management				
Postage and stationery	207	-	207	507
EBS- trustee support	9,172	-	9,172	8,684
	9,379	-	9,379	9,191
Finance				
EBS- bookkeeping & finance	16,494	-	16,494	16,170
Carried forward	16,494	-	16,494	16,170

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Finance				
Brought forward	16,494	-	16,494	16,170
EBS - trademark	840	-	840	-
	17,334	-	17,334	16,170
Information technology				
EBS - website management	20,651	-	20,651	36,689
EBS- licences & IT support	12,262	-	12,262	2,728
EDIS membership contribution	-	-	-	500
	32,913	-	32,913	39,917
Governance costs				
Meeting expenses - trustees	222	-	222	1,068
Accountancy fees	6,463	-	6,463	6,478
Meeting expenses- non trustees	717	-	717	119
Project co-ordinator	30,100	-	30,100	32,500
	37,502	-	37,502	40,165
Total resources expended	252,569	-	252,569	258,541
Net income	30,278	347	30,625	15,291