FRIENDS OF DANESBURY AND QUEEN VICTORIA MEMORIAL HOSPITAL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

REGISTERED CHARITY No. 286165

FRIENDS OF DANESBURY AND QUEEN VICTORIA MEMORIAL HOSPITAL

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FOR THE YEAR ENDED 31 DECEMBER 2025

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FRIENDS OF DANESBURY AND QUEEN VICTORIA MEMORIAL HOSPITAL

LEGAL AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY No:	286165
GOVERNING INSTRUMENT:	Objects and Rules of Friends of Danesbury and Queen Victoria Memorial Hospital
PRINCIPAL ADDRESS:	School Lane Welwyn Herts AL6 9SB
BANKERS:	Barclays Bank PLC Welwyn Garden City Herts AL7 1SJ Unity Trust Bank 4 Brindleyplace Birmingham B1 2JB United Trust Bank Ltd 1 Ropemaker Street London EC2Y 9AW Monmouthshire Building Society John Frost Square Newport NP20 1PX
INDEPENDENT EXAMINER:	C J Garbett FCCA, ACA Fusion Audit Limited Ground Floor Marlborough House 298 Regents Park Road London N3 2SZ

FRIENDS OF DANESBURY AND QUEEN VICTORIA MEMORIAL HOSPITAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report and financial statements for the year ended 31 December 2025.

CHARITABLE OBJECT AND PRINCIPAL ACTIVITY

1 Introduction

In 2001 the Trustees received permission from the Charity Commissioners to provide financial support for all NHS facilities within the parishes of Welwyn and Knebworth currently existing and such other NHS units as may be opened to serve the same population.

Danesbury Home and Queen Victoria Memorial Hospital have been situated on the same site since 1993. In 2003 the Friends of both units incorporated into one registered charity. In April 2009 Danesbury became a Neurological Centre and is part of the Hertfordshire Community NHS Trust.

At the EGM of 12 February 2019 the aims of the charity were widened to extend the geographical scope to NHS hospitals, homes, clinics and other facilities in the county of Hertfordshire.

2 Primary Objective

The Friends continue to provide, as their primary objective, practical and financial support to Danesbury Neurological Centre and Queen Victoria Memorial Hospital in Welwyn.

Danesbury Neurological Centre offers a variety of treatment options for adults with a neurological problems such as stroke, Multiple Sclerosis, Parkinson's disease and other such conditions. The Queen Victoria Memorial Hospital, as part of the Herts Community NHS Trust's Intermediate Care team, caters for patients who need rehabilitation following a stay in an acute hospital.

TRUSTEES AND MANAGEMENT COMMITTEE

The Trustees during the year under review were:
Anthony Stowe - Chairman
Simon Whitworth - Treasurer
Marianne Hawes
Julia Oliver – resigned 2 January 2026
Joy Wearing – resigned 23 October 2025
Gregory Ainscough
Deborah Lee Oldham – resigned 20 November 2025
Jennifer Fowler
Jill Conium

Secretary - Mrs Beverley Piggott

Following the year end, Jane Dodson was elected a trustee on 18 June 2026.

No Trustee received any remuneration for services as a Trustee. No Trustee had any beneficial interest in any contract with the Charity during the year under review. One third of the Trustees together with any new appointee are submitted to the Annual General Meeting of the supporters for election.

FINANCIAL REPORT

The results of the year are as detailed in the attached financial statements independently examined by chartered accountants for the Charity. The financial statements comply with the Statement of Recommended Practice, Accounting and Reporting by Charities and the accounting requirements of the Charity's own governing document.

Income from our shop supplemented by donations fund both major expenditure for equipment and patient support costs.

As in previous years continued financial restraints within the National Health Service have resulted in the Friends responding to the requests of the local management for the purchase of equipment. During the year £84,930 (2024 - £65,117) has been spent on such items and therapy and other patient support.

The income raised by the charity shop chiefly provides financial support to the NHS facilities as defined under the Objects and Rules of the Charity. During the year £35,066 (2024 - £24,442) of direct charitable expenditure had been made on capital items of equipment for Danesbury Neurological Centre.

All major purchases are made through the NHS having had their approval and are covered by safety guarantees from the manufacturers.

Reserves and Projected Expenditure
All reserves are unrestricted funds and the Trustees aim to maintain reserves at a level which will enable the Charity to respond to all reasonable requests by Danesbury Neurological Centre and QVM Hospital for funds, as well as setting aside funds to cover risk associated with operating the charity shop. The reserves of £181,662 carried forward as shown on the Balance Sheet cover committed expenditure of £23,262 (2024: £34,893) as at 1st January 2026.

Shop Management
The Trustees would like to place on record their appreciation of the management of the shop and all involved in our charitable organisation and to all members of the public for their generous support.

Risk Review
The Management Committee has considered the extent to which the Charity could be exposed to significant external risks to funding.

Internal risk assessment is regularly reviewed, particularly those related to the operations and finances of our shop and we are satisfied that our monthly reporting system will mitigate our exposure to any major risks. Out of the reserves of £181,662, £60,000 has been set aside for this purpose.

Volunteers
The administrative costs of the Charity have been kept to a minimum through the activities of a number of volunteers. Their input is commended and the Trustees acknowledge their invaluable contribution to the quality and success of the service that is provided for the well-being of the patients.

The Trustees declare they have approved the Trustees' Report above.
Signed on behalf of the Trustees

Anthony Stowe - Chairman

29 October 2026

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF FRIENDS OF DANESBURY AND QUEEN VICTORIA MEMORIAL HOSPITAL

I report on the accounts of the Trust for the year ended 31 December 2025, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C J Garbett, ACCA, ACA
Fusion Audit Limited
Ground Floor
Marlborough House
298 Regents Park Road
London
N3 2SZ

29 October 2026

FRIENDS OF DANESBURY AND QUEEN VICTORIA MEMORIAL HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	NOTES	2025 £	2024 £
INCOMING RESOURCES			
Income from:			
Donations		24,391	12,255
Trading Activities: Shop sales	4	159,503	146,405
Interest receivable	5	5,452	6,472
Total Incoming Resources		189,346	165,132
RESOURCES EXPENDED:			
Expenditure on:			
Charitable Activities	6	84,930	65,117
Raising funds: Shop expenses	4	107,569	103,599
Other	7	13,999	13,970
Total Resources Expended		206,498	182,686
NET INCOME/ EXPENDITURE FOR THE YEAR		(17,152)	(17,554)
Reconciliation of funds:			
Fund balances brought forward at 1 January 2025		198,814	216,368
Fund balances carried forward at 31 December 2025		181,662	198,814

FRIENDS OF DANESBURY AND QUEEN VICTORIA MEMORIAL HOSPITAL

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025	2024
		£	£
CURRENT ASSETS			
Other debtors		-	-
Cash and Bank Balances	2	187,028	202,238
CREDITORS: Amounts falling due within one year	3	5,366	3,424
		181,662	198,814
FUNDS (UNRESTRICTED):		181,662	198,814

Approved by the Trustees on 29 October 2026 and signed on their behalf by:

CHAIRMAN - A Stowe

TREASURER - S.Whitworth

FRIENDS OF DANESBURY AND QUEEN VICTORIA MEMORIAL HOSPITAL

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
Cash from/(used) in operating activities	(20,662)	(22,857)
Cash flow from investing activities	5,452	6,472
Decrease in cash in year	(15,210)	(16,385)
Cash at the beginning of the year	202,238	218,623
Total cash at the end of the year	187,028	202,238

1. ACCOUNTING POLICIES

Basis of Accounting
The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

The charity meets the definition of a public benefit entity set out in FRS102.

Voluntary Income
Donations, gifts and income from fund-raising activities are included in the income and expenditure account when the charity becomes entitled to the income which is normally in the period of receipt.

Gift Aid received is included in the income and expenditure account according to the period to which it relates.

Income received after deduction of tax at source, including income received from Gift Aid is shown inclusive of the tax recoverable.

Goods donated for resale in shops
Income is included in the period in which the goods are sold. No value is ascribed to donated items in stock at the year-end as it is considered to be impractical to do so.

Voluntary help
The charity receives very substantial assistance in the form of voluntary help. It is not possible to quantify the value of this help and it is not included in the accounts.

2. CASH AND BANK BALANCES	2025 £	2024 £
Barclays Bank:		
Community Account (Home)	30,260	10,344
Business Premium Account (Home)	3,346	3,302
Unity Trust Account (Current)	2,665	13,136
United Trust Account (Deposit)	62,753	89,398
Monmouth Building Society (Investment account)	88,004	85,951
Treasurer's Cash Float	-	107
	187,028	202,238

3. CREDITORS: Amounts falling due within one year	2025 £	2024 £
Social security and other taxes	3,109	1,170
Other creditors	1,093	1,090
Accruals	1,164	1,164
	5,366	3,424

4. NET INCOME FROM SHOP SALES

Sales	2025 £	2024 £
Donated Goods	159,503	146,405
Expenses		
Rent and Insurance	21,387	21,511
Heating, Lighting and Water	3,547	5,428
Shop Fittings and Maintenance	1,038	103
Refuse Clearance	3,611	3,409
Health and Safety	1,065	367
Staff Wages	70,800	68,168
Staff Pensions	944	735
Miscellaneous Expenses	2,485	2,008
Card payment charges	2,692	1,870
	107,569	103,599
Net Income	51,934	42,806

The shop lease of 4 High Street, Welwyn, was extended for a further 9 years from 24th August 2022. One shop manager and three occasional assistant managers are employed, assisted by unpaid volunteers.

Sales income is derived entirely from the sale of donated goods.

5. BANK INTEREST RECEIVED

	2025 £	2024 £
Barclays Business Premium Account	44	49
Monmouth Building Society Account	2,053	2,025
United Trust Account	3,355	4,398
	5,452	6,472

6. DIRECT CHARITABLE EXPENDITURE

	2025 £	2024 £
Patient support for the Danesbury and QVM		
Residents' therapy support and entertainment	27,626	19,329
Special Needs computer internet	2,566	2,557
Patients' gardens	6,134	5,066
Other operating leases	11,632	11,631
Transport for patients	1,906	2,092
	49,864	40,675
Capital expenditure on equipment:		
Danesbury and QVM	35,066	24,442
Total expenditure	84,930	65,117

7. ADMINISTRATIVE EXPENSES

	2025 £	2024 £
Governance:		
Salaries	5,267	7,150
Training courses and subscriptions	1,168	699
Printing and stationery	268	396
Telephone and internet	1,736	1,505
Independent Examiners fees	1,661	1,757
Accountancy	1,661	1,756
Website	185	141
Sundry expenses	2,053	566
	13,999	13,970

8. EMPLOYEE COSTS AND NUMBERS

The employee costs during the period were as follows:

	2025	2024
	£	£
Wages and Salaries	76,067	75,319
Pension Costs	944	735
	77,011	76,054

The average numbers of paid employees during the period were as follows:

	2025	2024
Office staff	1	1
Shop staff	4	4
	5	5

In addition to these employees the charity receives assistance in the form of voluntary help.

No remuneration was paid to the Trustees.

9. FEES FOR EXAMINATION OF ACCOUNTS

	2025	2024
	£	£
Independent examiner's fees	1,661	1,757