SOUTH WIMBLEDON COMMUNITY ASSOCIATION

0208 540 4539
swcacommunity@btconnect.com
www.southwimbledoncommunity.com

SOUTH WIMBLEDON COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

Charity Registration No: 0285705

SOUTH
WIMBLEDON
COMMUNITY ASSOCIATION

0208 540 4539
swcacommunity@btconnect.com
www.southwimbledoncommunity.com

SOUTH WIMBLEDON COMMUNITY ASSOCIATION
LEGAL AND ADMINISTRATIVE DETAILS YEAR ENDED 31ST DECEMBER 2025

Trustees:

MR MARTIN LAKE (CHAIR)
MR IAN HEPPELL (VICE-CHAIR)
MS JUNE HAYLES (TREASURER)
MR ANDY COLES (SECRETARY)
MR BERT KENNEDY
MRS PHILOMENA KENNEDY
MR HARRY TODD
MS PAULINE COWPER (Retired June 2025)
MR MIKE BRUNT
MR THANABALASINGAM RATNAVADIEVEL
MR JAMES CONGRAVE

Office Manager: Kate Holmes,
Caretakers: Keith Bernard (retired January 2026), Derek Bernard (resigned 2nd March 2025), Mohamed Loukrichi (from 3rd April 2025), Mark Turner, (from 1st July 2026)

Correspondence Address:	78 Victory Road London SW19 1HN
Principal Bankers:	Barclays Bank PLC, Nationwide Building Society, Virgin Money.

SOUTH WIMBLEDON COMMUNITY ASSOCIATION
78 Victory Road Wimbledon SW19 1HN

Charity Number: **0285705**
Telephone: 020 8540 4539
Website: www.southwimbledoncommunity.com
Email: swcacommunity@btconnect.com

SOUTH WIMBLEDON COMMUNITY ASSOCIATION
ANNUAL REPORT YEAR ENDED 31ST DECEMBER 2025

The Board of Trustees of the Association present their Annual Report and the Financial Statements of the Charity for the Year Ended 31st December 2025

INTRODUCTION
South Wimbledon Community Association is a registered Charity (No. 0285705).

OBJECTS
To further or benefit the residents of South Wimbledon and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In the furtherance of this objective the Association hires room facilities, to predominantly local groups, from three locations in South Wimbledon.

The Board of Trustees has considered the Charity Commission's guidance on public benefit & is of the opinion that the Association is fully compliant.

GOVERNANCE
The Association is governed by a written Constitution which has been approved by the Charity Commission. The Board of Trustees are all subject to re-election at the Annual General Meeting.

They have control of the charity and its funds. Potential Trustees with local knowledge or expertise along with representatives of user groups are encouraged to seek election to the board. The aim is to achieve a diverse range of individuals who can make a positive contribution.

FINANCES
Income and Expenditure during the year amounted to £76,228 & £84,318 respectively.

RESERVES POLICY
The Board of Trustees believe that the Charity needs Reserves of at least £120,000. This to provide the charity with adequate financial stability to achieve its objectives for the foreseeable future, and to meet commitments in case of unexpected fall in income.

The attached financial statements show the current state of the charity's finances. The Charity's bankers are Barclays Bank Plc, Leicester, LE87 2BB; Virgin Money, Jubilee House, Newcastle upon Tyne, NE3 4PL and Nationwide Building Society, Pipers Way, SN38 1NW.

RISK ASSESSMENT
The Trustees continually review the controls and procedures throughout the organisation, to minimize external and internal risk. The organisation has adequate indemnity insurance.

THANKS

The Board of Trustees would like to thank Merton Council, and everyone involved with the Charity for all their support and help throughout the year.

SWCA CHAIR'S REPORT YEAR ENDED 31st DECEMBER 2025

The Association continues to function well amidst a challenging background for any such organisation and businesses in general. Bookings are healthy if not near the capacity levels that would be ideal.

The main issue continues to be the high fixed costs of operating even a modest sized organisation like ours. The issues over utility and supply costs are well known and staff costs also faced an additional raise due to the increase in Employer National Insurance contributions along with the reduced threshold from April 2025.

As will be laid out in more detail in the Treasurer's report the Association continued to make a financial loss for the third year in a row. This is not expected to improve in the current year due to the additional costs of staff turnover and will need to be considered once again when we review the hire charges.

In January 2026 we said goodbye to Keith who retired after four and a half years as one of our caretakers and in May we welcomed Mark Turner to work alongside Mohamed in the role. We welcome Mark as well as thanking Keith for his years of dedicated and friendly service.

At the end of May Kate Holmes began a well-earned retirement after 15 years as our office manager. Kate brought a high level of efficiency and experience to the role after her previous service at the Institute of Directors. She has served us well and we wish her a very happy and long retirement.

The Trustees are grateful that Esmarelda Pearson has taken on the role, and with Kate's help has made a seamless transition.

As always, I would like to express my thanks and appreciation to my fellow trustees, our staff and all our clients for their valued support.

Martin Lake, Chair SWCA, August 2026.



SOUTH WIMBLEDON COMMUNITY ASSOCIATION FINANCIAL REPORT YEAR ENDED 31ST DECEMBER 2025

2025 has been another challenging year financially for the Association, with a loss of £8,090 recorded, slightly more than the £7,774 loss reported in 2024. While disappointing to report a third successive deficit, the underlying picture is one of broad stability rather than decline: total income and total expenditure both moved only modestly compared with last year, and the shortfall remains in a similar range to 2024.

Hall Hire income, our main source of funds, fell slightly to £72,505 (2024: £76,168). This is not a simple story of falling demand overall: children's parties held up well, and if anything increased. Rather, some of our regular hirers have been reconsidering the frequency of the classes they offer, as they themselves have seen a drop-off in attendee numbers. We believe this continues to reflect the community finding a new “normal” in the wake of COVID, with some groups yet to return to their pre-pandemic size. We expect this pattern to continue into 2026, as the rippling effects of COVID are still felt across the community. On a brighter note, Investment Interest received nearly tripled to £3,723 (2024: £1,330), reflecting improved returns on our reserves and helping to soften the overall fall in income.

On the expenditure side, several of our essential running costs rose this year: Light & Heat increased to £6,490 (2024: £4,850), our water costs with Castle Water rose to £3,567 (2024: £2,761), and Insurance rose to £1,977 (2024: £1,378). Maintenance costs also increased noticeably, to £2,635 (2024: £497), largely due to a cost the Association absorbed in repairing the security gate shared with the neighbouring school. This remains an ongoing matter, and a further related cost is expected to appear in next year's accounts as the issue continues to be worked through. These increases were, pleasingly, largely offset by savings elsewhere: Cleaning costs fell to £11,193 (2024: £13,772), Staff costs fell slightly to £53,206 (2024: £54,087), and Telephone costs fell to £1,143 (2024: £1,987). Office & Sundry costs also fell sharply to £174 (2024: £2,175), following an unusually high figure last year.

A particular word of thanks from me this year goes to Kate Holmes, who has been the friendly, organising presence in our office for the past fifteen years. Kate has been my main point of contact throughout my time, and her support has gone well beyond the day-to-day running of the Association — her patience, good humour and genuine care have meant a great deal, to me personally and to everyone who has come through our doors. Kate has retired in 2026, and while we will probably celebrate again her contribution in next year's report, I wanted to put on record now, while it is fresh, just how much our ten years of friendship and hard work have meant to me.

Looking ahead: reserves at the end of 2025 stood at £181,155 (2024: £187,952), as confirmed in the audited accounts. Although this represents a third consecutive year of drawing on our reserves, the Trustees are satisfied that the Association's financial controls remain robust, that we continue to be well used and well regarded in the community, and that we are able to go on offering the services our members and hirers value.

In 2026 we expect the trends seen this year — in hall use and in the ongoing upward trends in service costs - to continue. There is also a need to upgrade our office computer equipment for the first time in over 10 years. And we will be investigating the utilisation of online systems and social media led by Esmarelda Pearson our new Office Manager. Though an initial outlay, the target is to continue introducing efficient and effective daily practice which enables SWCA to keep working towards a more sustainable financial footing.

Thank you, as always, for your continued support.

June M. Hayles

June Hayles
Treasurer, SWCA
September 2026

THE SOUTH WIMBLEDON COMMUNITY ASSOCIATION BOARD OF TRUSTEES RESPONSIBILITIES YEAR ENDED 31ST DECEMBER 2025

The Board of Trustees are required to prepare a statement of accounts for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of the income resources and application of resources in the year. In preparing the statement, the Board of Trustees are required to:

a. Select suitable accounting policies and apply them consistently.

b. Make judgments and estimates that are reasonable and prudent.

c. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts.

d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the 'Charity' will continue its operations. The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the 'Charity' at that time and to enable the Board of Trustees to ensure that any statement of account prepared by them complies with the regulations. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOUTH WIMBLEDON COMMUNITY ASSOCIATION INDEPENDENT REVIEW
YEAR ENDED 31ST DECEMBER 2025

I report on the accounts for the Charity for the year ended 31st December 2024 which is set out on the following pages.

This review is made solely to the Board of Trustees of South Wimbledon Community Association as a body. My review has been undertaken so that I might state to the Board of Trustees, those matters I am required to state to them in a review and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the charity and the Board of Trustees as a body for my review, for this report or for the opinions I have formed.

Respective Responsibilities of the Trustees
As the Board of Trustees, you are responsible for the preparation of the financial statements.

Basis of Independent Report
A review includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking any explanations from you as the Board of Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent statement

In connection with my review, no other matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records have not been met.

or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Okusi
Independent Examiner
Thompson & Co
Vestry Hall
Mitcham
CR4 3UD

Sep 15, 2026
Date: ……

SOUTH WIMBLEDON COMMUNITY ASSOCIATION

RECEIPTS & PAYMENTS SUMMARY

1ST JANUARY 2025 - 31ST DECEMBER 2025

		2025 GBP	2024 GBP
Income Received			
	Hall Hire (less deposit)	72,505	76,168
	LB Merton Grant	0	0
	Membership	0	0
	Investment - Interest Received	3,723	1,330
		76,228	**77,498**
Expenditure			
	Bank Charges	282	416
	Cleaning	11,193	13,772
	Commission Payment	208	264
	Insurance	1,977	1,378
	Light & Heat	6,490	4,850
	Castle Water	3,567	2,761
	Maintenance	2,635	497
	Office & Sundry	174	2,175
	Professional Fees	395	395
	Staff	53,206	54,087
	Telephone	1,143	1,987
	Volunteer Expenses	16	13
	Waste Removal	2,676	2,357
	Website	356	320
		84,318	**85,272**
Net Loss for the year		**-8,090**	**-7,774**

We approve these accounts and confirm that we have made available all records and information necessary for their preparation.

June M. Hayles

……

June Hayles

For and on behalf of the Board of Trustees

SOUTH WIMBLEDON COMMUNITY ASSOCIATION
STATEMENT OF ASSESTS AND LIABILITIES
1ST JANUARY 2025 - 31ST DECEMBER 2025

		Unrestricted GBP	Restricted GBP	2025 GBP	2024 GBP
Fixed Assests					
Current Assets					
Debtors					
Cash at bank		181,155		181,155	187,952
Current Liabilities					
Creditors	Deposits	3,500		3,500	2,100
	Castle Water				
Total Assets Less Liabilities		177,655		177,655	185,852

SOUTH WIMBLEDON COMMUNITY ASSOCIATION NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2025

ACCOUNTING POLICIES

1. Basis of accounting

The financial statements have been prepared under Receipts and Payments basis and in accordance with applicable accounting standards and Statement of Recommended Practice

2. Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor

3. Transactions with Trustees

No remuneration was paid to Trustees. Trustees are reimbursed expenses incurred on behalf of the charity in furtherance of the charity's objectives.