BRITISH ASSOCIATION FOR LOCAL HISTORY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Charity Number 285467

BRITISH ASSOCIATION FOR LOCAL HISTORY
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

LEGAL AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NO:	285467
CHARITY ADDRESS:	St James House Vicar Lane Sheffield S1 2EX
BANKERS:	Caf Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER:	K R Cooper BA FCA DChA Moore (South) LLP The Quay 30 Channel Way Ocean Village Southampton SO14 3TG
TRUSTEES:	Dr PR Dryburgh (Chair) to May 2025 Dr M Watts (from May 2025) Dr J Chandler Dr JE Golding Dr DM Gonzalez T Hamilton Dr T Lomas Dr J Mackman J Saunders Dr J Southern Dr A Webb LA Yeoman S Moore L Sherlock SG Anstee de Mas

BRITISH ASSOCIATION FOR LOCAL HISTORY
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

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BRITISH ASSOCIATION FOR LOCAL HISTORY
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2025

The Trustees present their report and the unaudited financial statements of the Association for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

The Charity is known as British Association for Local History (BALH). The Association is registered with the Charity Commission, registered number 285467. The principal address is BALH Head Office, St James House, Vicar Lane, Sheffield, S1 2EX.

Trustees Recruitment and Appointments
New trustees are elected by due election process.

The trustees who served the Association during the year were as follows:

Dr Paul Dryburgh (Chair) to (May 2025), Dr Martin Watts (from May 2025), Dr John Chandler, Dr Jane Golding, Dr Daniella Gonzalez, Tim Hamilton, Dr Tim Lomas, Dr Jonathan Mackman, Susan Moore, Joseph Saunders, Lisbet Sherlock, Dr Jack Southern, Dr Adrian Webb, Laura Yeoman, Sophie Grace Anstee de Mas.

The Association's bankers during the year were Caf Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ.

The Independent Examiner is Mr K R Cooper of Moore (South) LLP, The Quay, 30 Channel Way, Ocean Village, Southampton, SO14 3TG.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is an unincorporated charity governed by an elected Body of Trustees, formerly known as the Council. The elected members of the Body of Trustees are the trustees of the Charity. Trustees are listed elsewhere in this report with Officers of the Association and members of the advisory committees. Trustees and advisory committees met four times during the year, online.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Association's purpose, as expressed in its charitable object, is to promote the advancement of public education through the study of local history. It aims to achieve this by encouraging and assisting the study of local history throughout Great Britain as an academic discipline and as a rewarding leisure pursuit for both individuals and groups.

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. During the year under review, the project to generate a formal Vision and Mission statement for the Association was completed. Led by Jane Golding (Vice Chair), an online consultation with members had been held from February to April 2025. A total of 166 members responded, 134 of whom described themselves as enthusiastic local historians, the remainder as professionals. The age profile was, as expected, heavily canted towards those of retirement age and over. There were no respondents under thirty. The Mission statement received 100% approval and the Vision 97%, with only one respondent strongly disagreeing with the latter. The Vision and Mission statement explores why we do what we do, for whom, and how we might work better with others and bring more diverse voices into our organisation and the local history world. The Vision and Mission statement was approved at the 2025 AGM, there having been 75 votes for approval in the remote vote and eight abstentions. The President warmly thanked Jane Golding and all trustees, committee members and external stakeholders who had contributed to this new document
The trustees continue to monitor and refine, as necessary, the Risk Register first compiled in 2023. In all these endeavours the Trustees are grateful to all those who support BALH whether on paid contracts, on committees or as volunteers without whom the Association could not function.

The officers, trustee body, contracted staff and committee members demonstrate exceptional mutual support, ingenuity and sheer hard work which enables the Association to provide continued excellence in publications, develop new policies and regulations to comply with charity legislation and offer new benefits for members and, thereby, continuing to improve how the Association engages with members and non-members alike in the digital sphere.

BALH continues to offer insurance to our society members to cover their activities. Members can now also join the Association and pay their subscriptions by Direct Debit. A digital subscription has been made available to members from December 2023; digital subscribers will still receive access to our publications and events but no longer receive hard-copy journals. The rise in subscriptions approved in 2023 continues to offset rising inflation, management and printing costs, though our new arrangement with First Mailing has reduced distribution costs of print journals.

COMMITTEES

Much of the planning and organisation for activities and events was carried out by the advisory committees, Outreach (chaired by Joseph Saunders) and Publishing (chaired by Dr John Chandler), which met three times during the year in February, April/May and November.

PUBLICATIONS

There had been no new publications during the year. However, the proposed multi-author volume on Using Archives is nearing completion. The Publications Committee has now made progress with a number of other titles, notably Starting Afresh: Migration in Britain and a history of Interwar Britain, now envisaged as a three-volume series. Other proposed new titles include Medieval Local History. We remain keen to explore ebooks but have not yet signed that off technologically.

Edited, respectively, by Dr Alan Crosby and Andrew Chapman, with Dr Heather Falvey acting as Reviews Editor, our two flagship quarterly publications, The Local Historian and Local History News, remain central to the work of BALH, providing articles and information on local history across Britain, and offering a source of inspiration and guidance for best practice in local history research, as well as a series of well-regarded awards.

DIGITAL ENGAGEMENT & EVENTS

This year has continued to see an expansion of digital and face to face events, sometimes combined, across a diverse range of places and time. This included further collaboration with the Historic Towns Trust, covering Perth, Bradford, Ripon and Chester. Several events were held in relation to Jane Austen 250, in cooperation with several Hampshire based societies. Lincoln History & Archaeology hosted a conference on the county's Explorers and Innovators and BALH was delighted to be involved in an Armada Study Day, Votes for Women and the Countess of Derby's History Study Days. Further activities and events included The Wrexham Art Treasures Exhibition, Alberta Sturges with Julie Montagu, Winchester Jewry Revisited, Oswald Iding of Northumbria, Mendlesham Armoury, Christmas Charity & Paupers (Hampshire), A Stonemasons Guide to Churches in the British Isles, and Drax of Drax Hall. Railway and transport history devotees had three events to share their human stories: Crossing Counties: Transport History in Herts, Beds and Bucks, Finding Hampshire's Railway Workers with, amongst others, Dr Mike Esbester who also delivered the BALH Dymond Lecture 2025 'Heads-you lose!' Working for the railways in Britain before 1939'. This was received with much acclaim and many questions – a fitting end to a very busy year.
[BALH members can access discounted tickets to all of our collaborative conferences.]

The Trustees believe that the Association continues to run effectively and according to the constitution and rules of its charitable status. Constant attention is being given to find ways and methods for the Association to function more effectively in reaching a larger constituency of people interested in local history. This includes the transfer of the Association's status to that of a Charitable Incorporated Organisation in January 2026, following approval from the Charity Commission in July 2025. This transfer, and the dissolution of the original BALH association was unanimously approved by members and completed at a Special General Meeting held on 29 January 2026.

FINANCIAL REVIEW

2025 can be considered to be a successful one, for both BALH and its members, with investments into improving areas of operation for our members. Whilst some areas need to be considered as we move forward into the new year, such as boosting our membership levels, I feel confident with our financial position, and the growth we are demonstrating.

The income and expenditure account shows that total income fell slightly from £145,083 in 2024 to £142,296 in 2025, whilst simultaneously our expenditure increased by around £14,500. This can mainly be attributed to increased spend on our website and an increase in membership administration spend over the year, both of which are to improve the membership experience for our members. This gave us a net deficit for the year of £13,288, compared to a £4,314 surplus in 2024. However, it was felt that the spend from reserves to enhance member experience was desirable.

The society also saw the remaining costs relating to the transferal to the CIO in this financial year which was planned and strengthens the governance of the society.

Overall, the Association's balance sheet is strong, with net assets of £80,073 after the additional spend outlined which reduced reserves by £13,288 from £93,361 in 2024. Its working cash position remains very satisfactory with £173,135 (2024: £169,033) held at bank and in hand. The balance sheet for 2024 may be seen on page 7.

The Trustees consider that, despite a difficult couple of years the Association has faced, the direction we are now heading is a positive one. However, no-one can be unaware of the state of the world economy right now, in particular the as yet unknown full extent of the situation in the Middle East and its knock on to costs of living, which is bound to impact individual and society members to some degree. Whilst at the time of this report, there is still a steady increase in renewal requests coming in, it is something the Trustees will keep a careful eye on this year.

As shown on page 7, the listed investment held by BALH is included in the balance sheet at its market valuation. During the year the market value of the investment rose by £227 (2024 - £294). At 31 December 2025, the market value of this investment was above the original cost by £152.

RESERVES POLICY

The trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission and are aware of the legal duty to apply charitable funds within a reasonable time of receiving them and not to keep funds in excess of requirements. At the same time, the trustees have a general policy to maintain reserves at a level which safeguards the organisation against the general difficulties of operating without sufficient funds. The current balance of the unrestricted free reserves is £78,082 (2024 - £91,370). The trustees have considered the cash flow implications of current plans for development and expect this balance to continue to be reduced considerably over the next few years.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the financial year.

In preparing these financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ascertain the financial position of the Charity and ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report and the financial statements have been prepared in accordance with the Statement of Recommended Practice – Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Trustees and signed on their behalf by

Dr Martin Watts
Chair

St James House
Vicar Lane
Sheffield

S1 2EX

Date:

BRITISH ASSOCIATION FOR LOCAL HISTORY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 DECEMBER 2025

I report to the Trustees on my examination of the accounts of the above Charity ("the Trust") for the year ended 31 December 2025 set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

(i) the accounting records were not kept in accordance with section 130 of the Charities Act; or
(ii) the accounts do not accord with the accounting records; or
(iii) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K R Cooper BA FCA DChA
Moore (South) LLP
The Quay
30 Channel Way
Ocean Village
Southampton
SO14 3TG

Date:

BRITISH ASSOCIATION FOR LOCAL HISTORY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025

	Note	2025 Restricted Funds £	2025 Unrestricted Funds £	2025 Total Funds £	2024 Restricted Funds £	2024 Unrestricted Funds £	2024 Total Funds £
INCOME FROM:							
Charitable activities:							
Subscriptions	3	-	126,432	126,432	-	130,785	130,785
Parish Chest income			-	-		30	30
Gift Aid		-	4,720	4,720	-	5,391	5,391
Local History Day		-	-	-	-	-	-
Conferences and Events		-	2,755	2,755	-	1,240	1,240
Digital Events		-	3,334	3,334	-	1,718	1,718
Investments:							
Interest and dividends receivable		-	1,351	1,351	-	1,275	1,275
Other:							
Book and binder sales		-	593	593	-	1,054	1,054
Paupers Palaces		-		-	-	-	-
BBIH Book		-	-	-	-	1,200	1,200
Miscellaneous Income		-	149	149	-	1,070	1,070
Directory sales		-	72	72	-	64	64
Postage on Publications		-	183	183	-	162	162
Donations/ Duplicates to be kept		-	722	722	-	166	166
Publishers' Compensation		-	358	358	-	283	283
Publishers' Licence		-	1,627	1,627	-	645	645
TOTAL INCOME		**-**	**142,296**	**142,296**	**-**	**145,083**	**145,083**
EXPENDITURE ON:							
Charitable activities	4	-	93,326	93,326	-	86,191	86,191
Support and Governance costs	5	-	62,485	62,485	-	54,872	54,872
TOTAL EXPENDITURE		**-**	**155,811**	**155,811**	**-**	**141,063**	**141,063**
NET INCOME/(EXPENDITURE) BEFORE GAINS/(LOSSES) ON INVESTMENTS		**-**	**(13,514)**	**(13,514)**	**-**	**4,020**	**4,020**
Net gains/(losses) on investments		-	227	227	-	294	294
NET INCOME/(EXPENDITURE)		**0**	**(13,288)**	**(13,288)**	**0**	**4,314**	**4,314**
Transfers between funds		-	-	-	-	-	-
OTHER RECOGNISED GAINS AND LOSSES							
Unrealised gain/(loss) on revaluation of stock		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		0	(13,288)	(13,288)	0	4,314	4,314
RECONCILIATION OF FUNDS:							
Total funds brought forward – 1 January 2025		1,991	91,370	93,361	1,991	87,056	89,047
Total funds carried forward – 31 December 2025		**1,991**	**78,082**	**80,073**	**1,991**	**91,370**	**93,361**
							-
Unrestricted – general purpose		-	78,082	78,082	-	91,370	91,370
Unrestricted – designated		-	-	-	-	-	-
Restricted		1,991	-	1,991	1,991	-	1,991
		1,991	**78,082**	**80,073**	**1,991**	**91,370**	**93,361**

This statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.

BRITISH ASSOCIATION FOR LOCAL HISTORY
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2025 £	2024 £	2024 £
CURRENT ASSETS					
Office Equipment		-		-	
Trade debtors		-	-	-	
Gift Aid		-		5,391	
Prepayments		7,619		8,123	
Bank Accounts		173,135		169,033	
Stock		741		741	
Investments	8	10,152		9,925	
VAT debtor		2,916		9,069	
Accrued income		36		43	
		194,599		**202,325**	
CREDITORS: Amounts falling due within one year					
Trade creditors		4,300		161	
Accruals & other Creditors		8,075		10,045	
Deferred income – subscriptions in advance		102,151		98,758	
		114,526		**108,964**	
NET CURRENT ASSETS			**80,073**		**93,361**
NET ASSETS			**80,073**		**93,361**
Represented by:					
Unrestricted funds - general purpose					
Opening balance		91,370		87,056	
Surplus for the year to date		(13,288)		4,314	
Closing balance	9	**78,082**		**91,370**	
Unrestricted funds - designated					
Opening balance		-		-	
Deficit for the year to date		-		-	
Closing balance	9	**-**		**-**	
Restricted funds - Conferences					
Opening balance		1,192		1,192	
Closing balance	9	**1,192**		**1,192**	
Restricted funds - Paupers project					
Opening balance		799		799	
(Deficit)/Surplus for the year to date		-		-	
Closing balance	9	**799**		**799**	
			80,073		**93,361**

These financial statements were approved by the Trustees on ……..and are signed on their behalf by:

Dr Martin Watts

The notes on pages 8 to 12 form part of these financial statements.

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are stated at market valuation, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP issued in October 2019) and with the Charities Act 2011.

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the Charity's forecasts and projections and have taken account of pressures on donation and investment income. After making enquiries the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

The financial statements are in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity.

All income and expenditure is shown in the Statement of Financial Activities.

Incoming Resources

All incoming resources (including legacies) are recognised once the Charity is entitled to the resources, it is certain that the resources will be received and the monetary value of income resources can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources are expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis.

Deferred Income

Subscription income received in advance is deferred and treated as income in the Statement of Financial activities in the year to which it relates.

Investments

All investments held are stated at their market valuation. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Note 1 Continued

Stock
Stock comprises books and publications for resale at the lower of cost or net realisable value.

Designated funds
Where part of unrestricted funds is earmarked by the Trustees for particular projects it is designated as a separate fund, although such designation does not legally restrict the Trustees' discretion to apply those funds for other purposes.

Restricted funds
Restricted funds are those subject to specific conditions declared by the donor.

Critical accounting estimates and areas of judgement
In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 MOVEMENT IN FUNDS

Net movement in funds for the year is stated after charging:

	2025	2024
	£	£
Independent Examiner's fee	2,525	2,525
Trustees' expenses	70	41

There were Trustees expenses reimbursed in 2025 of £70 (2024: £41).

No other related party transactions and no key management personnel (trustees) compensation has taken place in the year.

3 SUBSCRIPTIONS

	2025	2024
	£	£
Subscriptions received in the year	129,619	137,883
Deferred subscriptions income released from previous year	98,758	91,660
	228,377	229,543
Subscriptions received in advance	(101,945)	(98,758)
	126,432	**130,785**

Deferred subscriptions are membership fees received in previous year for current year.

4 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
The Local Historian – including editorial costs	23,313	23,663
Local History News – including editorial costs	13,425	13,591
Web site expenses	14,513	11,955
Editorial & Reviews	1,406	1,268
Events and development costs	7,028	8,268
History Fairs	-	-
Local History Day	-	-
Conferences/ Seminars	2,190	1,859
Grants paid	4,184	450
Insurance scheme	16,905	15,594
Quarterly mailing costs	6,915	7,182
Webinar lectures	1,580	600
Postage/ Digitisation- publications	1,339	1,361
Publications	528	400
	93,326	**86,191**

There were no restricted funds expended in 2025, or 2024.

5 GOVERNANCE AND SUPPORT COSTS

	2025 £	2024 £
Support		
General expenses and subscriptions	1,126	544
Social media	809	641
Administration fees	31,918	26,540
Professional fees	2,925	1,750
Digital Engagement Fellowship	8,437	8,320
Social Media Fellow	8,437	8,320
Printing and stationery	4	140
Postage – general	38	46
Travel	97	231
Meeting costs	-	8
Telephone and internet	360	360
Bank charges	1,860	1,945
Parish Chest Commission	-	1
Zoom subscription	826	722
IT Support	3,122	2,354
	59,960	**51,922**
Governance		
Independent examiner's fee	2,525	2,950
	62,485	**54,872**

6 CONTRACTOR COSTS

Contractor costs during the year comprised of the following:

	2025 £	2024 £
Charitable Activities	37,149	37,526
Support Activities	16,875	16,640
	54,024	**54,166**

In the Statement of Financial Activities editorial and website costs are aggregated within the appropriate expenditure category.

7 STAFF AND RELATED PARTIES

No remuneration was paid to the Trustees.

There were no employees in the year and so no emoluments were paid in excess of £60,000 in the reporting period or in the prior period.

8 INVESTMENT – COIF Fixed Interest Fund – Income Units

	2025 £	2024 £
Market value at 1 January 2025	9,925	9,631
Change in value during year of investments held at the year end	227	294
Market value at 31 December 2025	10,152	9,925

Cost of investments at the year end was £10,000 (2024: £10,000)

9 MOVEMENTS ON CHARITABLE FUNDS

	Brought Forward £	Transfer between Funds £	Resources Expended £	Incoming Resources £	Gains/ (Losses) £	Carried Forward £
Unrestricted	91,370		(155,811)	142,296	227	**78,082**
Restricted (b)						
(i) HLF	799		-	-	-	**799**
(ii) Anglo - American	837		-		-	**837**
(iii) Joint Conference	355		-	-	-	**355**
Total	**93,361**	-	**(155,811)**	**142,296**	**227**	**80,073**

NAME OF FUND, NATURE AND PURPOSE OF FUND

b) Restricted Funds

i This project was originated with HLF grant in 2013, and since Paupers Palaces has been generating small income. No income was generated in 2024.

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ii During 2014, the Association received funding of £4,000 for the Anglo-American Conference.

iii During November 2015, £532 was received as a surplus from the Joint Conference 2015.

Note 9 Continued

Comparative figures	Brought Forward	Transfer between Funds	Resources Expended	Incoming Resources	Gains/ (Losses)	Carried Forward
	£	£	£	£	£	£
Unrestricted	87,056		(141,063)	145,083	294	**91,370**
Designated (a)	-		-	-	-	**-**
Restricted (b)						
(i) HLF	799		-	-	-	**799**
(ii) Anglo - American	837		-	-	-	**837**
(iii) Joint Conference	355		-	-	-	**355**
Total	**89,047**	-	**(141,063)**	**145,083**	**294**	**93,361**

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Designated	Restricted	Total
Current year	£	£	£	£
Bank and cash	171,144	-	1,991	173,135
Other current assets	21,464	-	-	21,464
Current liabilities	(114,526)	-	-	(114,526)
	78,082	**-**	**1,991**	**80,073**
Comparative figures				
Bank and cash	167,042	-	1,991	169,033
Other current assets	33,292	-	-	33,292
Current liabilities	(108,964)	-	-	(108,964)
	91,370	-	1,991	93,361