ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2026

GRACE PUBLICATIONS TRUST

CHARITY REGISTRATION No: 285237

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

GRACE PUBLICATIONS TRUST

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GRACE PUBLICATIONS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	285237
START OF FINANCIAL YEAR	1st February 2025
END OF FINANCIAL YEAR	31st January 2026
TRUSTEES SERVING DURING AND AFTER THE PERIOD ENDED 31ST JANUARY 2026	A M King A Prelock *(Resigned 10.2025)* B Jones A Gardner A Constable O Akinrogunde *(Appointed 10.2025)*
GOVERNING DOCUMENT	DECLARATION OF TRUST DATED 11TH AUGUST 1977 AND SUPPLEMENTARY DEED DATED 29TH JUNE 1982
OBJECTS	TO PROMOTE THE BETTER KNOWLEDGE AND UNDERSTANDING OF THE DOCTRINE OF THE CHRISTIAN FAITH AS IT IS EXPRESSED IN THE LONDON CONFESSION OF FAITH OF 1689 AND THE STRICT BAPTIST AFFIRMATION OF FAITH 1966 AND TO DO ALL SUCH OTHER LAWFUL THINGS AS ARE INCIDENTAL OR CONDUCIVE TO THE ATTAINMENT OF THE ABOVE OBJECTS.
PRINCIPAL OFFICE	c/o Grace Baptist Charities Ltd 62 Bride Street London N7 8AZ
INDEPENDENT EXAMINER	Lomax Pavey MAAT Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG

GRACE PUBLICATIONS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JANUARY 2026

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 January 2026.

Structure, governance and management

Nature of governing document
Grace Publications Trust is a registered charity, number 285237, and is constituted under a Trust deed.

Recruitment and appointment of Trustees
The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure
The charity has a management committee who are elected/re-elected annually at the AGM and an executive to direct the work of the charity.

The charity has formulated, agreed and implemented policies in relation to privacy (GDPR), reserves, investments and risk assessment.

Risk management
The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims
The principal object of the charity is to promote the better knowledge and understanding of the doctrines of the Christian faith as expressed in the London Confession of Faith 1689 and the Strict Baptist Affirmation of Faith 1966 and to do all such lawful things as are incidental or conducive to the attainment of these objects.

The charity aims to fulfil its main object by producing, acquiring, publishing and disseminating literature of all kinds and the making and distributing of mechanical, electrical and other recordings, films and visual aids.

Public benefit
The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance
Once again we thank God for enabling the Trust to continue its work of publishing sound Christian literature.

During the year Grace Publications Trust produced and sold 3 new books namely "Good, Bad, No Dad, Independent Eldership and 1689 Handbook". We reprinted "Students and the church" and 1689 Handbook. We have other books in the production process and are in the process of initial conversation with several other authors. In addition, Christian Focus Publications produced a fifth volume of the "2000 years of Christ's Power" series – GPT receive royalties from the sale of this book and the other books in the series.

DayOne continues to be our "fulfilment partner" by providing a warehousing and "pick and post" facility for all GPT website sales. DayOne also continued to handle all our trade accounts with UK bookshops and the distribution of Geneva Bible Notes (GBN).

During the year, GPT has been working with Lifeway on the marketing of the new CSB Anglicised Bible, promoting it at conferences and selling it via our website. A new Managing Editor has also been appointed. GPT has also been working on a 'magazine' style gospel of Mark to be shared by London Churches as part of its 'Good News for London' project. This launched in April 2025.

We give thanks to the Lord for the faithful service of all committee and executive members, and for those who assist the Trust in editing and proof-reading manuscripts.

Financial review

During the year, income from book sales, royalties, CSB marketing work and donations covered the charity's running costs, giving a surplus on general funds of £4,568 (2025: £9,618). £38,925 was spent from the designated Good News for London fund, funded largely by donations received for the project. Cash balances at the year end are considered adequate for the coming year.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

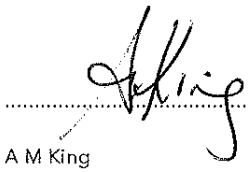
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST JANUARY 2026

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 12 October 2026 and signed on its behalf by:



A M Gardner
Trustee



A M King
Trustee

GRACE PUBLICATIONS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE PUBLICATIONS TRUST

I report to the Trustees on my examination of the accounts of Grace Publications Trust for the year ended 31 January 2026.

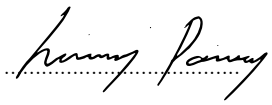
Responsibilities and basis of report
As the charity Trustees of Grace Publications Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Grace Publications Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of Grace Publications Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lomax Pavey MAAT
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26th October 2026

GRACE PUBLICATIONS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JANUARY 2026

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2026 £**	**TOTAL 2025 £**
Income and Endowments from:						
Donations and legacies	**2a**	8,357	23,900	490	32,747	11,939
Charitable activities	**2b**	75,242	5,230	-	80,472	57,241
Investment income	**2c**	2,826	-	-	2,826	3,235
Total income		**86,424**	**29,130**	**490**	**116,044**	**72,415**
Expenditure on:						
Charitable activities	**3a**	81,856	38,926	220	121,002	53,854
Total expenditure		**81,856**	**38,926**	**220**	**121,002**	**53,854**
Net income/(expenditure)		**4,568**	**(9,796)**	**270**	**(4,958)**	**18,561**
Total funds brought forward		134,075	10,729	6,138	150,942	132,381
Transfers between funds		-	-	-	-	-
Total funds carried forward		**138,643**	**933**	**6,408**	**145,984**	**150,942**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on the following pages form an integral part of these financial statements.

GRACE PUBLICATIONS TRUST

BALANCE SHEET
AS AT 31ST JANUARY 2026

	Note	Unrestricted Funds £	Restricted Funds £	**Total 31-Jan-26 £**	**Total 31-Jan-25 £**
Current assets					
Stocks	**4**	32,063	-	32,063	31,342
Debtors	**5**	33,087	-	33,087	25,449
Cash at bank and in hand		80,723	6,408	87,131	105,264
Total current assets		**145,873**	**6,408**	**152,281**	**162,055**
Creditors: amounts falling due within one year	**6**	6,296	-	6,296	11,113
NET CURRENT ASSETS		**139,576**	**6,408**	**145,984**	**150,942**
NET ASSETS		**139,576**	**6,408**	**145,984**	**150,942**
Funds of the charity					
Unrestricted funds		138,643	-	138,643	144,804
Designated Funds	**7**	933	-	933	-
Restricted funds	**8**	-	6,408	6,408	6,138
TOTAL FUNDS		**139,576**	**6,408**	**145,984**	**150,942**

The financial statements were approved by the Trustees, and authorised for issue on 12 octobe 2026 and signed on their behalf by:

A M King
Trustee

A Gardner
Trustee

GRACE PUBLICATIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2026

1. ACCOUNTING POLICIES

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Grace Publications Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies
Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid
Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Liabilities
Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST JANUARY 2026

2. INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2026 £**	**TOTAL 2025 £**
a) Donations and legacies					
Donations	8,357	23,900	490	32,747	11,939
	8,357	**23,900**	**490**	**32,747**	**11,939**
b) Charitable activities					
Sales - General	67,769	5,230	-	72,999	47,165
Subscriptions - Geneva Bible Notes	7,473	-	-	7,473	10,076
	75,242	**5,230**	**-**	**80,472**	**57,241**
c) Investment income					
Interest receivable on bank deposits	2,826	-	-	2,826	3,235
	2,826	**-**	**-**	**2,826**	**3,235**

3. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2026 £**	**TOTAL 2025 £**
a) Charitable activities					
Authors, editors & readers payments	15,835	-	-	15,835	-
Marketing & advertising	18,255	16,571	-	34,826	8,230
Production & bought-in costs	27,799	17,881	-	45,680	21,526
Donated books	1,500		-	1,500	2,721
Royalties	492	-	-	492	298
Postage, carriage & packing (books)	5,266	2,991	220	8,477	9,329
Printing & stationery	100	80	-	180	156
Insurance	438	-	-	438	425
Travel and subsistence	3,829	-	-	3,829	424
Bank interest & charges	1,271	-	-	1,271	967
Committee members expenses	44	-	-	44	1,676
Consultancy	775	1,000	-	1,775	1,416
Secondment	4,570	-	-	4,570	6,026
Sundry expenses	401	403	-	804	50
Independent Examiner's Fee 2025	525	-	-	525	610
Independent Examiner's Fee 2026	756	-	-	756	-
	81,856	**38,926**	**220**	**121,002**	**53,854**

4. STOCK

	Unrestricted Funds £	Restricted Funds £	**Total 31-Jan-26 £**	**Total 31-Jan-25 £**
Stocks	32,063	-	32,063	31,342
	32,063	**-**	**32,063**	**31,342**

5. DEBTORS

	Unrestricted Funds £	Restricted Funds £	**Total 31-Jan-26 £**	**Total 31-Jan-25 £**
Trade debtors	21,708	-	21,708	12,933
Accrued income	10,479	-	10,479	12,016
Prepayments	900	-	900	500
	33,087	**-**	**33,087**	**25,449**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	**Total 31-Jan-26 £**	**Total 31-Jan-25 £**
Trade creditors	8	-	8	5,037
Other creditors	3,339	-	3,339	-
Other taxation and social security	2,193	-	2,193	2,919
Accruals	-	-	-	773
Deferred income	-	-	-	2,384
Independent Examiner's Fee	756	-	756	-
	6,296	**-**	**6,296**	**11,113**

7. DESIGNATED FUNDS

		THIS YEAR			
	Balance 01-Feb-25 £	Income £	Expenditure £	Transfer £	**Balance 31-Jan-26 £**
Good news for London fund	10,729	29,130	(38,926)	-	933
	10,729	**29,130**	**(38,926)**	**-**	**933**

		LAST YEAR			
	Balance 01-Feb-24 £	Income £	Expenditure £	Transfer £	**Balance 31-Jan-25 £**
Good news for London fund	-	11,000	(271)	-	10,729
	-	**11,000**	**(271)**	**-**	**10,729**

8. RESTRICTED FUNDS

		THIS YEAR			
	Balance 01-Feb-25 £	Income £	Expenditure £	Transfer £	**Balance 31-Jan-26 £**
Book fund	6,138	490	(220)	-	6,408
	6,138	**490**	**(220)**	**-**	**6,408**

		LAST YEAR			
	Balance 01-Feb-24 £	Income £	Expenditure £	Transfer £	**Balance 31-Jan-25 £**
Book fund	7,924	935	(2,721)	-	6,138
	7,924	**935**	**(2,721)**	**-**	**6,138**

9. TRUSTEES REMUNERATION AND RELATED PARTIES

Trustees remuneration and expenses

Andrew King received an Honorium of £1,000 over the course of the year in recognition of the work involved with the Good News for London Project. No other Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, travel and other expenses totalling £1,904 were reimbursed or paid directly to 3 Trustees (2025 - £397 to 3 Trustees).

Related party transactions

The Grace Baptist Association received £675 (2025 - £900) for accounting services. Ben Jones is a Trustee of Grace Baptist Association and Abigail Gardner and Andrew King are employed by Grace Baptist Association.