KENNET VALLEY COMMUNITY ASSOCIATION

- Registered Charity No. 285148 -

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

KENNET VALLEY COMMUNITY ASSOCIATION
- Registered Charity No. 285148 -

TRUSTEEES AND ADVISORS

TRUSTEES
E J Tull (Chairman)
K Baldwin
S Roddy
Y Birks

SECRETARY
Yvonne Birks

MEMBERSHIP SECRETARY
Lucy Benson

MEMBERS REPRESENTATIVES
Jeremy Jones and Geoff Marshall

PRINCIPAL ADDRESS
The Holybrook Centre
Holymead
Fords Farm
Reading
RG31 7YT

ADVISORS

Independent Examiner
Chris Charlton
Chris Charlton Ltd
29 Lower Golf Links Road
Broadstone
Dorset
BH18 8BQ

BANKERS
Barclays Bank plc
Mid Thames Group
Reading
Berkshire

CHARITY REGISTRATION NUMBER
285148

KENNET VALLEY COMMUNITY ASSOCIATION
- Registered Charity No. 285148 -

REPORT OF THE TRUSTEES

The trustees submit their financial statements for the year ended 31 December 2025.

Legal Status

Kennet Valley Community Association is a registered charity with number 285148, governed by a Trust Deed dated 9 April 1979. The main objectives of the Association are the advancement of education and the provision of facilities in the interest of social welfare for recreation with the object of improving the living conditions of local inhabitants. The trustees have discretion to invest the monies of the charity as they see fit. When authorising the expenditure in respect of the above objectives, the trustees have considered the guidance from the Charity Commission on Public Benefit.

Governance

The Charity is managed by it's Trustees who meet monthly. New Trustees are recruited by advertising among the membership and are appointed by existing Trustees.

KVCA Charity Chairmans Report 2025

Another challenging year but with good prospects for the future.
Hall bookings have increased appreciably and the KVC appears to be recovering.
We have been pressurised to switch our telecommunications to full digital, in November, which was more complicated than first envisaged and will be completed in 2026.
Problems occurred regarding the building structure resulting in the strenthening of the roof, supports in the hall extention and part rebuilding of the wall - again to be completed in 2026.

Utility bills continue to be a problem but new contracts in 2026/27 should result in some savings plus the retirement of some inefficient appliances. Solar PV is still on the agenda but grants are in short supply in the current economic climate.

Membership is still on the low side even after leafleting over 3000 households in the area.

Fiscally an improvement on the previous year and we continue to progress slowly.

E J Tull
Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF KENNET VALLEY COMMUNITY ASSOCIATION

I report on the Accounts of the Association for the year ended 31 December 2025 which are set out on pages 4 to 6.

Respective responsibilitites of Trusteees and Examiner
As the Charity's Trustees, you are responsible for the preparation of the Accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Chaity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the Accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance in section 130 of the Act, and
- to prepare Accounts wich accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or

(b) to which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Chris Charlton
Chris Charlton Ltd
29 Lower Golf Links road
Broadstone
Dorset
BH18 8BQ
Date……

KENNET VALLEY COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

				2025	2024
			£	£	£
INCOMING RESOURCES					
Annual membership fees				3253	2961
Hire of hall				20845	15009
Grants and donations				0	250
Bank interest				21	20
				24119	18240
KVC income					
50/50 apportion bills			8973		12715
Net KVC profit/(loss) -	2021		0		-4029
	2022 bfwd	-5277			0
	Received	5277			0
			0		0
Rent			9010		9010
				17983	17696
				42102	35936
RESOURCES EXPENDED					
Business rates			466		204
Cleaning and domestic			6109		6475
Membership contribution to KVC			1175		1188
Repairs and renewals			4550		6653
Security			2276		869
Building insurance			3532		3796
Trustee's insurance			264		264
Legal and professional			670		545
Bookkeeping			1500		1500
Electricity			18833		16043
Gas			1830		2741
Water			1535		1396
Telephone			1432		1197
Postage and stationery			0		0
Performing Rights Society			608		445
Sundries			691		125
Donations			0		450
Depreciation			13037		13037
TOTAL RESOURCES EXPENDED				58508	56928
PROFIT/(DEFICIT) FOR THE YEAR				-16406	-20992

KENNET VALLEY COMMUNITY ASSOCIATION
BALANCE SHEET
31 DECEMBER 2025

		2025	2024
	£	£	£
FIXED ASSETS			
Tangible assets (note 2)		36304	49341
CURRENT ASSETS			
Debtors and prepayments	5488		14938
Cash and bank balances			
- business tracker/premium	976		955
- current	13063		4742
	19527		20635
CREDITORS: Amounts falling due within one year			
Creditors and accrued charges	2231		-30
NET CURRENT ASSETS		17296	20665
		53600	70006
GENERAL FUND		88482	88482
ACCUMULATED FUND	-18476		2516
(Deficit) for the year	-16406		-20992
		-34882	-18476
		53600	70006

Approved by:

J Tull ……

K Baldwin ……

KENNET VALLEY COMMUNITY ASSOCIATION
- Registered Charity No. 285148 -
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1) **Accounting Policies**

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its estimated useful life, on the following basis:

Buildings : 4% on cost
Furnishings : 25% on cost

2) **Fixed Assets**

	Buildings	Fixtures & Furnishings	TOTAL
COST			
As at 1 January 2025	325912	32852	358764
Additions			0
As at 31 December 2025	325912	32852	358764
DEPRECIATION			
As at 1 January 2025	276571	32852	309423
Charge for the year	13037	0	13037
As at 31 December 2025	289608	32852	322460
NET BOOK VALUE			
As at 31 December 2025	36304	0	36304
As at 31 December 2024	49341	0	49341