COMPANY REGISTRATION NUMBER: 1571944
CHARITY REGISTRATION NUMBER: 285062

Brongate Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2026

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

Brongate Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2026

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Brongate Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Brongate Ltd
Charity registration number	285062
Company registration number	1571944
Principal office and registered office	92 Durham Road, Gateshead England, NE8 4EL
The trustees	
	Y Chody Mr A Y Davies Mr E M Moscovitch
Independent examiner	I Graff FCCA 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Brongate Ltd is a company limited by guarantee incorporated on 2 July 1981 and registered as a charity on 19 August 1982 and is governed by its memorandum and articles of association. There is no executive officer nor any other staff employed in the charity. The day-to-day affairs are undertaken by Mr Y Chody on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Public benefit

The Trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Remuneration and benefits

The trustees received no remuneration and benefits during the year.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

Objectives and activities

The charities objects and its principal activities are,

1. The advancement of religion in accordance with the orthodox Jewish faith

2. The relief of poverty

Our organization is committed to making a meaningful difference in the lives of individuals and communities through effective grant making. We believe in the power of strategic philanthropy to address pressing issues and contribute to long-term societal improvement.

The charitable achievements in grant making for the relief of poverty have demonstrated the positive impact that strategic grant allocation can have on impoverished communities. By addressing education and poverty these initiatives contribute to sustainable development, offering hope and opportunities to those in need. Continued support and innovation in grant-making strategies are essential for building on these achievements and creating lasting change in the fight against poverty.

Grant making policy

Grants are made to charitable institutions, organisations and authorised individuals which accord with the objects of the charity.

Strategic report

Achievements and performance

During the year the charity received donations totalling £575,232 (2025 - £549,597) and investment income totalling £127,114 (2025 - £95,264). Investment income is made up of income from investments in properties and interest income. With these funds the charity was able to continue furthering its objectives by way of making grants. Grants of £506,012 (2025 - £426,734) were paid out during the year.

Financial review

The charity invested in five additional property syndicates during the year, the details of which can be found within the notes to the accounts.

The investments have provided a return of 9.85% which the trustees deem satisfactory. This is a slight increase from last year (2025 8.52%).

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. It represents the full reserves of the charity. The Trustees are satisfied that the balance of the Fund is satisfactory given the nature of revenue receipts against charitable activity and other costs. The free reserves of the charity, being the net current assets of the charity, amounted to £171,841 (2025: £119,644) of which £2,561 are restricted.

Risk Management

The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the Charity.

Plans for future periods

The trustees plan to continue raising funds for projects in line with the trust deed and pursue those objectives and projects with all the resources available to the charity.

The trustees' annual report and the strategic report were approved on 4 November 2026 and signed on behalf of the board of trustees by:

Y Chody
Trustee

I report to the trustees on my examination of the financial statements of Brongate Ltd ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I Graff FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Brongate Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments					
Donations and legacies	**5**	575,232	–	575,232	549,597
Investment income	**6**	127,114	–	127,114	95,264
Total income		702,346	–	702,346	644,861
Expenditure					
Expenditure on charitable activities	**7,8**	504,810	7,959	512,769	436,043
Total expenditure		504,810	7,959	512,769	436,043
Net income and net movement in funds		197,536	(7,959)	189,577	208,818
Reconciliation of funds					
Total funds brought forward		1,209,578	10,520	1,220,098	1,011,280
Total funds carried forward		1,407,114	2,561	1,409,675	1,220,098

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Brongate Ltd

Company Limited by Guarantee

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Investments	**14**	1,237,834	1,100,454
Current assets			
Debtors	**15**	1,203	509
Cash at bank and in hand		172,713	121,210
		173,916	121,719
Creditors: amounts falling due within one year	**16**	2,075	2,075
Net current assets		171,841	119,644
Total assets less current liabilities		1,409,675	1,220,098
Net assets		1,409,675	1,220,098
Funds of the charity			
Restricted funds		2,561	10,520
Unrestricted funds		1,407,114	1,209,578
Total charity funds	**17**	1,409,675	1,220,098

For the year ending 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 November 2026, and are signed on behalf of the board by:

Y Chody
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Brongate Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2026

	2026	2025
	£	£
Cash flows from operating activities		
Net income	189,577	208,818
Adjustments for:		
Dividends, interest and rents from investments	(125,664)	(93,715)
Other interest receivable and similar income	(1,450)	(1,549)
Accrued expenses	–	2,113
Changes in:		
Trade and other debtors	(694)	(509)
Trade and other creditors	–	(345)
Cash generated from operations	61,769	114,813
Interest received	1,450	1,549
Net cash from operating activities	63,219	116,362
Cash flows from investing activities		
Dividends, interest and rents from investments	125,664	93,715
Purchases of other investments	(137,380)	(260,947)
Net cash used in investing activities	(11,716)	(167,232)
Net increase/(decrease) in cash and cash equivalents	51,503	(50,870)
Cash and cash equivalents at beginning of year	121,210	172,080
Cash and cash equivalents at end of year	172,713	121,210

The notes on pages 8 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 92 Durham Road,, Gateshead, England,, NE8 4EL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Donations	575,232	–	575,232
Grants			
Grants receivable	–	–	–
	575,232	–	575,232

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	529,627	–	529,627
Grants			
Grants receivable	–	19,970	19,970
	529,627	19,970	549,597

6. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Income from investment properties	125,664	125,664	93,715	93,715
Bank interest receivable	1,450	1,450	1,549	1,549
	127,114	127,114	95,264	95,264

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Charitable activity	503,205	7,959	511,164
Support costs	1,605	–	1,605
	504,810	7,959	512,769

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activity	425,134	9,450	434,584
Support costs	1,459	–	1,459
	426,593	9,450	436,043

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Charitable activity	5,152	506,012	125	511,289	434,779
Governance costs	–	–	1,480	1,480	1,264
	5,152	506,012	1,605	512,769	436,043

9. Analysis of support costs

	Analysis of support costs £	**Total 2026 £**	Total 2025 £
General office	125	125	195
Governance costs	1,480	1,480	1,264
	1,605	1,605	1,459

10. Analysis of grants

	2026 £	2025 £
Grants to institutions		
Grants to Institutions - less than £3,000	10,649	3,981
North London Welfare and Educational Foundation	14,554	–
Sameach	5,000	–
Kollel Hakol	2,650	10,360
	32,853	14,341
Grants to individuals		
Grants to individuals	473,159	412,393
Total grants	506,012	426,734

11. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,480	1,264

12. Staff costs

The average head count of employees during the year was Nil (2025: Nil).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Investment properties £
Cost or valuation	
At 1 April 2025	1,100,454
Additions	137,380
At 31 March 2026	1,237,834
Impairment	
At 1 April 2025 and 31 March 2026	
Carrying amount	
At 31 March 2026	1,237,834
At 31 March 2025	1,100,454

All investments shown above are held at valuation.

Investment properties

Investments in UK investment property represents capital introduced by the charity into the syndicate plus accrued surpluses less deficiencies but without revaluing the syndicate properties. The syndicates in which the charity is a participator have borrowings that are secured on the syndicate property. The charity accounts for its syndicate investments under the equity accounting basis and thus the charity's share of the borrowings are not included in these financial statements.
Valuation of the syndicate property is at fair value of the syndicate property in the opinion of the trustees. The percentage holding ranges from 1% to 10%. The trustees consider that they do not have significant influence over the operating and financial policy of the undertaking.

15. Debtors

	2026 £	2025 £
Other debtors	1,203	509

16. Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	2,075	2,075

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2025 £	Income £	Expenditure £	**At 31 March 2026 £**
General funds	1,209,578	702,346	(504,810)	1,407,114

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	1,011,280	624,891	(426,593)	1,209,578

Restricted funds

	At 1 April 2025 £	Income £	Expenditure £	**At 31 March 2026 £**
Restricted funds	10,520	–	(7,959)	2,561

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Restricted funds	–	19,970	(9,450)	10,520

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Investments	1,237,834	–	1,237,834
Current assets	171,355	2,561	173,916
Creditors less than 1 year	(2,075)	–	(2,075)
Net assets	1,407,114	2,561	1,409,675

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Investments	1,100,454	–	1,100,454
Current assets	111,199	10,520	121,719
Creditors less than 1 year	(2,075)	–	(2,075)
Net assets	1,209,578	10,520	1,220,098

19. Analysis of changes in net debt

	At 1 Apr 2025	Cash flows	**At 31 Mar 2026**
	£	£	**£**
Cash at bank and in hand	121,210	51,503	172,713