CHARITY REGISTRATION NUMBER: 285030

CROYDON MOSQUE & ISLAMIC CENTRE

Financial Statements

31 December 2025

SALEEMI ASSOCIATES
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

CROYDON MOSQUE & ISLAMIC CENTRE

Financial Statements

Year ended 31 December 2025

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CROYDON MOSQUE & ISLAMIC CENTRE

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	CROYDON MOSQUE & ISLAMIC CENTRE
Charity registration number	285030
Principal office	525 London Road Thornton Heath Surrey CR7 6AR
The trustees	Mr Afzal Hussen Amirali Ahmed Ali Mr Mohammad Saqib Khan Mr Waqas Khan Mr Mohammed Jamil Okhai Mr Mohammad Rafiq Razzak Mr Haroon Karim Okhai Mr Usman Chaudhury Mr Haidar Ali Dar
Management Committee	Afzal Hussen Amirali Ahmed Ali – Chairman Mohammad Saqib Khan – General Secretary Waqas Khan – Madrassah Secretary Mohammed Jamil Okhai – Construction & Maintenance Secretary Haroon Karim Okhai – Funeral Secretary Mohammad Rafiq Razzak – Fund Raising Secretary Usman Chaudhury – Finance Secretary Haidar Ali Dar – Education Secretary Riaz Ali – Welfare Secretary
Auditor	Saleemi Associates Chartered accountants & statutory auditor 792 Wickham Road Croydon CR0 8EA
Bankers	Barclays Bank PLC P O Box 95 1 North End Croydon Surrey CR9 1SX National Westminster Bank Plc 250 Bishopsgate London EC2M 4AA
Legal Advisors	Lee Bolton Monier-Williams LLP 1 The Sanctuary London SW1P 3JT

The Trustees have pleasure in presenting their Report and the Financial Statements of Croydon Mosque & Islamic Centre (CMIC), referred to as "the Charity", for the year ended 31 December 2025.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 3 to the Accounts and comply with the Charity's Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in England and Wales.

STRUCTURE, GOVERNANCE AND MANAGEMENT

PRINCIPAL ACTIVITIES AND REVIEW

The principal activities of the Charity were in accordance with the stated objectives of the Charity, namely the advancement of Islam and related services to the community, and were as follows:

1. The advancement of Islam through the provision of daily prayers and related services;
2. The provision of Sharia compliant burial services for the community and other mosques in the locality;
3. The education of Muslim children both in accordance with the teachings of Quran and Sunnah, and the National Curriculum through the provision of Tuition classes;
4. The provision of services to the community to include regular events for the elderly and the youth;
5. Special services for ladies through the provision of dedicated classes on matters religious and secular to include lifestyle, domestic and medical issues;
6. Special surgeries to provide access for the community to legal, medical, local authority and elected representatives;
7. Dedicated counselling as required by the community;
8. Taking the lead on interfaith activities in the London Borough of Croydon;
9. Conducting a regular liaison with the local authorities for the provision of services to the community;
10. The staging of regular lectures and Quranic recitation performances by world renowned Qaris (reciters of the holy Quran).

OTHER ACTIVITIES

CIMC has had a progressive year growing its donations, establishing home schooling facilities at the mosque and improving its madrassah teaching.

Madrassah enrolments are now above pre-pandemic levels, with an encouraging rise in income. The increased attendance underscores the value of our educational services within the community.

Our subcontracted tuition for home-schooled students has continued to gain momentum, meeting a growing demand for quality educational support within our community. This initiative has positively impacted both student engagement and community outreach along with having been accredited by Ofsted.

The CMIC youth clubs for both boys and girls are now well-subscribed, providing a nurturing and engaging space for young people. This initiative addresses the need for structured, faith-centred activities and has been met with significant interest from families.

During Ramadhan, CMIC increased its provision of warm meals to high volumes of refugees, thanks to significant donations. We have also established a weekly soup kitchen to assist the homeless, offering meals on our premises and reflecting CMIC's commitment to social welfare.

This year has seen a rise in generous donations enabling CMIC to offer additional support for refugee meals during

Ramadhan, covering associated costs and enhancing our ability to serve the vulnerable in our community.

We have during the year spent significantly on major improvements around the facilities and also in our service provisions. We acquired a new funeral van at a cost of £51,000 and have completed lift renovations and spent money to replace old carpets, enhance and freshen up the exterior look of the Mosque and have begun plans to provide a secure Gym facility which will help the local community and provide secure and worthwhile wellbeing fitness support. The Mosque has also spent significant money in refurbishing one of its investment properties and is looking to move onto refurbishing another investment property into the next financial year, thereby adding value and creating more rental income for CMIC.

The Trustees are grateful for the continued support and dedication shown by CMIC's community, enabling the mosque to fulfil its mission of compassionate service and support to the local community.

VOLUNTEERS

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down. No volunteers were remunerated in the year.

TRUSTEES APPOINTMENT

The Trustees are appointed with the approval of the Majlis-e-Shoora as stipulated in the Charity's Constitution.

Basic guidance is provided to the new Trustees on their responsibilities as defined in the Constitution.

ACHIEVEMENTS AND PERFORMANCE

Current and Future Activities

The Charity has continued with the activities as in the previous years, namely the advancement of Islam and related services to the community in the area. With the Phase III build now fully operational, (Women's and Children Centre), the Charity has increased the capacity to accommodate attendees at the Mosque.

Our toddler and mother's session started last year is becoming well established and respected within the community, and we continue to seek new ideas to encourage meaningful interaction within the local community. We offer a Solicitor's Surgery legal advice service for those wishing to engage with a legal expert and have started to provide My Masjid homes devices at a competitive price for those wishing to receive live transmission of all CMIC lectures and talks at the convenience of your home, along with a selection of other masjid in and around London.

In 2026 our continuation of fixed asset improvements will result in major works being undertaken to update the ablution facilities in the original building and fully repair the equivalent facilities in Phase III of the building.

FINANCIAL REVIEWS

The financial performance for the year, as detailed on page 9, reflects positive progress, with income and expenditure at healthy levels. Net profit is higher than in previous years due to increased attendance at the centre and increased activities both on a regular basis and during special occasions such as Ramdhan.

Madrassah income has increased significantly as student enrolments have continued to increase and

remained at healthy levels. This growth reflects the community's renewed confidence and commitment

to education at

CMIC and has been instrumental in supporting overall income stability and is fully supported by the Committee with a renewed impetus in hiring and retaining excellent teaching staff and support staff.

Additionally, general donations have increased, allowing the mosque to sustain activities despite rising operational costs as we look to expend this additional revenue on community-based initiatives. We are we aim to complete renovation work on the Phase III Wudhu area at a cost of approximately £100k, and continue to invest in additional Madrassah teaching capability and enhancements in delivery of teaching.

This year has seen an increase in wages and salaries and social and community event expenses. These have all resulted in increasing our Ramadhan and general services to the community and with the generous community donations keeping up with these increases has meant we have effectively maintained a solid bottom line with managing well within our means. Our cash balance has effectively declined due to the significant, although much needed, investment we have made in such things as fixers and fittings, investment properties and a ULEZ/LEZ compliant bespoke funeral vehicle.

Youth clubs for boys and girls have been fully functional throughout the year. Their operations, well-subscribed by the community, have been efficiently managed, ensuring that the financial impact on the mosque's overall income remains neutral.

The centre's income continues to benefit from public donations and rental income from three investment properties, providing essential support for the mosque's operations. We have initiated the services of a new property management company who is helping us to maximise the most out of our investment properties.

The year's financial health reflects prudent management and the generous support of our community, enabling CMIC to sustain its mission and serve the community effectively.

RESULTS

The results for the year are shown on page 9. The progress during the year and the position at the year-end is considered to be satisfactory.

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review, resulting in a process of ongoing improvement.

All staff are trained and have all the required statutory and regulatory clearances required. In addition, all speakers who are allowed a platform at the Charity have due diligence conducted and material vetted prior to addressing the attendees at the Charity.

The Committee remain vigilant and aware of health and safeguarding risks and perform regular reviews of any changes needed to the Mosque to mitigate any risks that may pose for its worshippers and
visitors.

Additional works for ease of disabled access to the premises continue to be monitored and maintained.

SERIOUS INCIDENTS AND EXCEPTIONS

The Trustees can report that there were no exceptions recorded, and which gave rise to a need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS

During the year the related party transactions amounted to total donations to Al-Khair Foundation of £15,000 and receipt of sponsorships from Al-Khair Foundation of £4,000, where Shuaib Yusaf is a previous Trustee of the Charity and CEO at Al-Khair Foundation.

RESERVES POLICY

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months of unrestricted charitable expenditure. The Trustees have approved a reserve figure of £150,000 for the year.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 27 October 2026 and signed on behalf of the board of trustees by:

Mr Usman Chaudhury
Finance Secretary

Mr Afzal Hussen Amirali Ahmed Ali
Chairman

CROYDON MOSQUE & ISLAMIC CENTRE

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE

Year ended 31 December 2025

Opinion

We have audited the financial statements of Croydon Mosque & Islamic Centre (the "charity") for the year ended 31 December 2025, which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE *(continued)*

Year ended 31 December 2025

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the extent to which the audit is capable of detecting irregularities, including fraud. We identified the principal risks as arising from management override of controls, the recognition of income, and compliance with laws and regulations applicable to the charity.

Our procedures included:

- Enquiries of management and those charged with governance regarding their knowledge of actual, suspected or alleged fraud and instances of non-compliance with laws and regulations.
- Obtaining an understanding of the legal and regulatory framework applicable to the charity, including the requirements of charity law, taxation legislation and the Charities SORP.
- Reviewing minutes of meetings of trustees and correspondence with regulators.
- Assessing the appropriateness of accounting policies and significant accounting estimates.
- Testing journal entries and other adjustments for appropriateness and indications of management bias.
- Evaluating the business rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is an unavoidable risk that material

Independent Auditor's Report to the Members of CROYDON MOSQUE & ISLAMIC CENTRE *(continued)*

Year ended 31 December 2025

misstatements arising from fraud or non-compliance with laws and regulations may not be detected. The risk is higher for fraud than for error, as fraud may involve deliberate concealment, forgery, collusion, omission, misrepresentation or the override of internal controls. The primary responsibility for the prevention and detection of fraud rests with both those charged with governance and management.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's member, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Saleemi Associates

Saleemi Associates
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

Date: 28 October 2026

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Financial Activities

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Endowment funds £	2025 Total funds £	2024 Total funds £
Income and endowments						
Donations and legacies	4	563,030	67,446	–	**630,476**	520,896
Charitable activities	5	32,658	–	–	**32,658**	23,722
Other trading activities	6	28,016	13,500	–	**41,516**	22,647
Investment income	7	79,080	–	–	**79,080**	78,100
Total income		702,784	80,946	–	**783,730**	645,365
Expenditure						
Expenditure on raising funds:						
Costs of raising donations and legacies	8	–	67,446	–	**67,446**	–
Costs of other trading activities	9	1,314	–	–	**1,314**	6,372
Expenditure on charitable activities	10,11	559,278	13,500	26,378	**599,157**	552,594
Total expenditure		560,592	80,946	26,378	**667,917**	558,966
Net income		142,192	–	(26,378)	**115,813**	86,399
Transfers between funds		125,927	(187,399)	61,472	–	–
Net movement in funds		268,119	(187,399)	35,094	**115,813**	86,399
Reconciliation of funds						
Total funds brought forward		532,185	187,399	4,828,323	**5,547,907**	5,461,508
Total funds carried forward		800,304	–	4,863,417	**5,663,721**	5,547,907

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on page 12 to 23 form part of these financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Financial Position

31 December 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	16		2,809,167	2,764,683
Investments	17		2,251,980	2,190,508
			5,061,147	4,955,191
Current assets				
Stocks	18	34,972		24,323
Debtors	19	225,806		133,738
Cash at bank and in hand		383,903		473,090
		644,681		631,151
Creditors: amounts falling due within one year	20	42,107		38,435
Net current assets			602,574	592,716
Total assets less current liabilities			5,663,721	5,547,907
Net assets			5,663,721	5,547,907
Funds of the charity				
Endowment funds			4,863,417	4,828,323
Restricted funds			–	187,399
Unrestricted funds			800,304	532,185
Total charity funds	21		5,663,721	5,547,907

These financial statements were approved by the board of trustees and authorised for issue on 27 October 2026, and are signed on behalf of the board by:

Mr Usman Chaudhury
Finance Secretary

Mr Afzal Hussen Amirali Ahmed Ali
Chairman

The notes on pages 12 to 23 form part of these financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Statement of Cash Flows

Year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	**115,813**	86,399
Adjustments for:		
Depreciation of tangible fixed assets	**33,478**	40,931
Dividends, profit on investments and rents from investments	**(79,080)**	(78,100)
Accrued income	**(17,412)**	–
Changes in:		
Stocks	**(10,649)**	(1,618)
Trade and other debtors	**(92,068)**	(37,152)
Trade and other creditors	**21,084**	(1,940)
Cash generated from operations	**(28,834)**	8,520
Net cash (used in)/from operating activities	**(28,834)**	8,520
Cash flows from investing activities		
Dividends, profit on investments and rents from investments	**79,080**	78,100
Purchase of tangible assets	**(77,952)**	(74,943)
Purchases of other investments	**(61,472)**	(25,508)
Net cash used in investing activities	**(60,354)**	(22,351)
Cash flows from financing activities		
Proceeds from borrowings	**–**	(11,000)
Net cash used in financing activities	**–**	(11,000)
Net decrease in cash and cash equivalents	**(89,188)**	(24,831)
Cash and cash equivalents at beginning of year	**473,090**	497,920
Cash and cash equivalents at end of year	**383,903**	473,089

The notes on pages 12 to 23 form part of these financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 525 London Road, Thornton heath, Surrey, CR7 6AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% reducing balance
Fixtures and fittings	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	10% reducing balance
Computer equipment	-	33% reducing balance

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

3. **Accounting policies** *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. **Accounting policies** *(continued)*

Financial Instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. **Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Funeral income and donations	21,091	–	**21,091**
Donation - Construction fund	74,276	–	**74,276**
General donations	271,333	–	**271,333**
Madrassa Collections	193,330	–	**193,330**
Donated audit fee	3,000	–	**3,000**
Zakat & Sadaqah Collected	–	67,446	**67,446**
	563,030	67,446	**630,476**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Funeral income and donations	11,250	–	11,250
Donation - Construction fund	–	60,750	60,750
General donations	279,296	–	279,296
Madrassa Collections	166,600	–	166,600
Donated audit fee	3,000	–	3,000
Zakat & Sadaqah Collected	–	–	–
	460,146	60,750	520,896

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Tax recovered under Gift Aid	32,658	**32,658**	23,722	23,722

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Community events	–	13,500	**13,500**
Book shop income	17,370	–	**17,370**
Home schooling	10,646	–	**10,646**
	28,016	13,500	**41,516**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community events	–	7,000	7,000
Book shop income	13,980	–	13,980
Home schooling	1,667	–	1,667
	15,647	7,000	22,647

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	79,080	**79,080**	78,100	78,100

8. Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Zakat & Sadaqah	67,446	**67,446**	–	–

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Shop costs	1,314	**1,314**	6,372	6,372

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025
	£	£	£	£
Charitable activities	559,278	13,500	26,378	599,157

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024
	£	£	£	£
Charitable activities	472,061	53,345	27,188	552,594

11. Expenditure on charitable activities by activity type

	Support costs	Total funds 2025	Total fund 2024
	£	£	£
Charitable activities	593,155	593,155	549,593
Governance costs	6,002	6,002	3,001
	599,157	599,157	552,594

12. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	33,478	40,931

13. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	6,000	3,000

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	289,788	254,265
Social security costs	29,505	19,275
	319,293	273,540

Administration functions are carried out by unpaid volunteers.

The average head count of employees during the year was 50 (2024: 44).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Computer Equipment £	Total £
Cost						
At 1 Jan 2025	2,793,273	250,554	17,774	122,778	20,685	**3,205,064**
Additions	–	26,514	51,448	–	–	**77,962**
At 31 Dec 2025	2,793,273	277,068	69,222	122,778	20,685	**3,283,026**
Depreciation						
At 1 Jan 2025	155,458	151,307	16,969	95,991	20,656	**440,381**
Charge for the year	26,378	3,116	1,295	2,679	10	**33,478**
At 31 Dec 2025	181,836	154,423	18,264	98,670	20,666	**473,859**
Carrying amount						
At 31 Dec 2025	2,611,437	122,645	50,958	24,108	19	**2,809,167**
At 31 Dec 2024	2,637,815	99,247	805	26,787	29	2,764,683

Above Freehold Properties figure excludes Invested/Rented properties and includes 525 London Road only. Title Deeds relating to all the properties, namely, 525 London Road, 16 St. Paul's Road,1 Dunheved Road South and 670 London Road are registered in the name of Trustees and are held by them on behalf of the Charity.

17. Investments

	Investment properties £
Cost or valuation	
At 1 January 2025	**2,190,508**
Additions	**61,472**
At 31 December 2025	**2,251,980**
Impairment	
At 1 January 2025 and 31 December 2025	
Carrying amount	
At 31 December 2025	**2,251,980**
At 31 December 2024	2,190,508

All investments shown above are held at valuation.

18. Stocks

	2025	2024
	£	£
Raw materials and consumables	34,972	24,323

19. Debtors

	2025	2024
	£	£
Madrassah debtors	74,967	52,309
Rental debtors	68,598	34,790
Prepayments and accrued income	9,799	7,555
Other debtors	1,700	1,000
Gift aid receivable	70,742	38,084
	225,806	133,738

20. Creditors: amounts falling due within one year

	2025	2024
	£	£
Qard-E-Hasana	6,000	6,000
Trade creditors	–	152
Accruals and deferred income	9,408	26,820
Social security and other taxes	13,376	6,113
Outstanding Zakat and fitra distribution	13,323	(650)
	42,107	38,435

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
General funds	532,185	702,784	(560,592)	43,200	717,577
Designated funds - funeral fund	–	–	–	82,728	82,728
	532,185	702,784	(560,592)	125,928	800,305

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
General funds	433,003	577,615	(478,433)	–	532,185
Designated funds	–	–	–	–	–
	433,003	577,615	(478,433)	–	532,185

Restricted funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
Restricted funds	187,399	80,946	(80,946)	(187,399)	–
	187,399	80,946	(80,946)	(187,399)	–

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Restricted funds	375,256	67,750	(53,345)	(202,262)	187,399
	375,256	67,750	(53,345)	(202,262)	187,399

21. Analysis of charitable funds *(continued)*

Endowment funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
Permanent endowment funds	4,828,323	–	(26,378)	61,472	**4,863,417**

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Permanent endowment funds	4,653,249	–	(27,188)	202,262	4,828,323

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
Tangible fixed assets	197,730	–	4,863,417	**5,061,147**
Current assets	631,358	13,323	–	**644,681**
Creditors less than 1 year	(28,784)	(13,323)	–	**(42,107)**
Net assets	800,305	–	4,863,417	**5,663,721**

23. Analysis of changes in net debt

	At 1 Jan 2025 £	Cash flows £	At 31 Dec 2025 £
Cash at bank and in hand	473,090	(89,187)	**383,903**
Debt due within one year	(6,000)	–	**(6,000)**
	467,090	(89,187)	**377,903**

24. Related Parties

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

25. Related Party Transactions

During the year the related party transactions amounted to total donations to Al-Khair Foundation of £15,000 and receipt of sponsorships from Al-Khair Foundation of £4,000, where Shuaib Yusaf is a previous Trustee of the Charity and CEO at Al-Khair Foundation.

26. Capital Commitment and Subsequent Event

The trustees are aiming to complete the renovation of the Phase III Wudhu area at an estimated cost of approximately £100,000. As at 31 December 2025, no contractual commitment had been entered into and accordingly no liability or provision has been recognised in these financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Management Information

Year ended 31 December 2025

The following pages do not form part of the financial statements.

CROYDON MOSQUE & ISLAMIC CENTRE

Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025	2024
	£	£
Income and endowments		
Donations and legacies		
Funeral income and donations	21,091	11,250
Donation - Construction fund	74,276	60,750
General donations	271,333	279,296
Madrassa Collections	193,330	166,600
Donated audit fee	3,000	3,000
Zakat & Sadaqah Collected	67,446	-
	630,476	520,896
Charitable activities		
Tax recovered under Gift Aid	32,658	23,722
Other trading activities		
Community events	13,500	7,000
Book shop income	17,370	13,980
Home schooling	10,646	1,667
	41,516	22,647
Investment income		
Income from investment properties	79,080	78,100
Total income	783,730	645,365

CROYDON MOSQUE & ISLAMIC CENTRE

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2025

Expenditure

	2025 £	2024 £
Costs of raising donations and legacies		
Donation-Zakat & Sadaqah distributed	67,446	–
Costs of other trading activities - Shop costs		
Opening stock	24,323	22,705
Purchases	11,963	7,990
Closing stock	34,972	24,323
	1,314	6,372
Expenditure on charitable activities		
Purchases	6,260	17,546
Wages and salaries	289,788	254,265
Employer's NIC	29,505	19,275
Rates and water	6,002	7,656
Light and heat	43,771	41,039
Repairs and maintenance	37,644	56,174
Insurance	12,071	12,768
Funeral costs	9,769	11,653
Other motor/travel costs	1,961	–
Legal and professional fees	18,332	19,415
Telephone	7,238	7,982
Other office costs	1,512	150
Depreciation	33,478	40,931
Social and Community events	68,066	53,344
Bank charges	7,514	5,781
Book-keeping	7,136	4,615
Bad debts	15,952	–
Social and Community expenditure- Gym	4,158	–
	599,157	552,594
Total expenditure	667,917	558,966
Net income	115,813	86,399