Company registration number: 01617405

Charity registration number: 284929

King Edward Orthodox Trust Company Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2026

King Edward Orthodox Trust Company Limited

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King Edward Orthodox Trust Company Limited

Reference and Administrative Details

Trustees	Rev P Sabbas Rev A Alexis Mrs E Castle Niphon Monk E Matthews
Secretary	Rev P Sabbas
Registered Office	St. Edward Brotherhood St. Cyprians Avenue Brookwood Woking Surrey GU24 0BL
Company Registration Number	01617405
Charity Registration Number	284929
Bankers	CAF Bank Limited HSBC Bank PLC
Independent Examiner	Anthony Epton Goldwins Limited 75 Maygrove Road London NW6 2EG

King Edward Orthodox Trust Company Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2026.

Objectives and activities

Objects and aims
The principal activity of the company in the year under review was that of the promotion and furtherance of the charitable work and purposes of the Orthodox Church.

Activity review
During the year, the charity has continued its property maintenance activities. In addition, it has completed the purchase of an additional property which is used as a visitors' guesthouse.

Public benefit
The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management
Nature of governing document King Edward Orthodox Trust Company is a charitable company limited by guarantee and not having a share capital. The company's constitution and governance are laid down in its Memorandum and Articles of Association.

Recruitment and appointment of trustees
The Company Articles of Association provides for a minimum of 4 Trustees and where there is a requirement for new Trustees these would be identified and appointed by the Chairman.

Induction and training of trustees
The Chairman is responsible for the induction of any new Trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures and the history and philosophical approach of the charity. A new Trustee would receive a copy of the previous year's annual report and accounts and a copy of the Charity commission leaflet 'The Essential Trustee: What You Need to Know'.

Policy on reserves
The reserves policy is to maintain a level of reserves sufficient to cover the day to day running costs of the company for one year, although this is being allowed to accumulate to fund any future building projects which may be required. Free reserves (unrestricted funds less fixed assets) at 31 March 2026 total £783,292 (2025: £2,033,952).

Small companies provision statement
This report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....
Rev A Alexis Trustee

King Edward Orthodox Trust Company Limited

Independent Examiner's Report to the trustees of King Edward Orthodox Trust Company Limited

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kalman Deutsch

05 November 2026

Kalman Deutsch ACA
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

King Edward Orthodox Trust Company Ltd

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 March 2026

	Note	Unrestricted £	Restricted £	2026 Total £	2025 Total £
Income from:					
Donations and legacies	**2**	68,964	-	**68,964**	1,711,870
Investment income	**3**	13,867	-	**13,867**	34,164
Total income		**82,831**	**-**	**82,831**	1,746,034
Expenditure on:					
Charitable activities:	**4**	40,932		**40,932**	33,659
Total expenditure		**40,932**	**-**	**40,932**	33,659
Net income / (expenditure) before net Losses / (gains) on investments		41,899	-	**41,899**	1,712,375
Net gains / (losses) on investments		24,437	-	**24,437**	5,287
Net income / (expenditure) for the year		**66,336**	-	**66,336**	1,717,662
Net movement in funds		66,336	-	**66,336**	1,717,662
Reconciliation of funds:					
Total funds brought forward		2,542,684	-	**2,542,684**	825,022
Total funds carried forward		**2,609,020**	**-**	**2,609,020**	2,542,684

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

King Edward Orthodox Trust Company Ltd
Balance sheet
As at 31 March 2026

	Note	2026 £	2026 £	2025 £	2025 £
Fixed assets:					
Tangible assets	**8**		**1,825,728**		494,750
Investment properties	**9**		**-**		13,982
Investments	**10**		**248,138**		223,701
			2,073,866		732,433
Current assets:					
Debtors	**11**	**6,456**		6,257	
Cash at bank and in hand		**529,631**		1,808,794	
		536,087		1,815,051	
Liabilities:					
Creditors: amounts falling due within one year	**12**	**933**		4,800	
Net current assets / (liabilities)			**535,154**		1,810,251
Total net assets / (liabilities)	**14**		**2,609,020**		2,542,684
Funds					
Unrestricted funds:			**2,609,020**		2,542,684
Total funds			**2,609,020**		2,542,684

For the financial year ended 31 March 2026, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on ……
and signed on their behalf by:

Rev A Alexis
Trustee

Company registration no. 01617405

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

d) Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

g) Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

h) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance and governance costs which support the charity and its and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	In accordance with the property
Fixtures and fittings	15% on cost
Improvements to property	10% on cost
Monastic house	In accordance with the property

j) Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and legacies

	Unrestricted	Restricted	**2026 Total**	2025 Total
	£	£	**£**	£
Donations from individuals	68,964	-	**68,964**	1,711,870
	68,964	-	**68,964**	1,711,870

3 Income from investments

	Unrestricted	Restricted	**2026 Total**	2025 Total
	£	£	**£**	£
Bank interest	13,867	-	**13,867**	34,164
	13,867	-	**13,867**	34,164

4 Analysis of expenditure

	Activity Costs £	Governance costs £	**2026 Total £**	2025 Total £
Insurance	4,901	-	**4,901**	3,881
Light & Heat	4,199	-	**4,199**	3,807
Repair and maintenance	1,625.00	-	**1,625**	6,370
Council tax	1,092.00	-	**1,092**	922
Depreciation	19,601.00	-	**19,601**	6,095
Donations	8,488.00	-	**8,488**	7,580
	39,906	-	**39,906**	28,655
Support costs				
Independent Examiner's fee	-	933.00	**-**	-
Independent Examiner's fee- prior years underprovision	-	-	**-**	134
Audit fee	-	-	**-**	4,800
Bank charges	-	93	**93**	70
Total expenditure 2026	**39,906**	**1,026**	**40,932**	-
Total expenditure 2025	28,655	5,004	-	33,659

Total expenditure of £40,932 (2025: £33,659) was unrestricted.

4 Analysis of expenditure (prior year)

	Activity Costs £	Governance £	**2025 Total £**	2024 Total £
Insurance	3,881	-	**3,881**	3,805
Light & Heat	3,807	-	**3,807**	5,197
Repair and maintenance	6,370	-	**6,370**	32,643
Council tax	922	-	**922**	1,025
Depreciation	6,095	-	**6,095**	10,190
Donations	7,580	-	**7,580**	1,000
	28,655	-	**28,655**	53,860
Support costs				
Independent Examiner's fee	-	-	**-**	864
years underprovision	-	134	**134**	-
Audit fee	-	4,800	**4,800**	-
Bank charges	-	70	**70**	64
Total expenditure 2025	**28,655**	**5,004**	**33,659**	-
Total expenditure 2024	53,860	928	-	54,788

Total expenditure of £33,659 (2024: £54,788) was unrestricted.

5 Net income / (expenditure) for the year

This is stated after charging / (crediting):	**2026**	2025
	£	£
Depreciation	**19,601**	6,095
Auditor's remuneration:	**-**	4,800
Independent Examiner	**933**	-

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No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2025: Nil).

No trustees have received any reimbursed expenses from the charity during the year (2025: Nil).

7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Tangible fixed assets

	Freehold property	Guest House	Fixtures and fittings	Improvements to property	Monastic house	**Total**
	£	£	£	£	£	**£**
Cost						
At the start of the year	52,500.00	-	27,209	550,377	557,039	**1,187,125**
Additions in year	-	1,350,579	-	-	-	**1,350,579**
Disposals in year	-	-	-	-	-	**-**
At the end of the year	52,500.00	1,350,579	27,209	550,377	557,039	**2,537,704**
Depreciation						
At the start of the year	14,726.00	-	27,209	550,377	100,063	**677,649**
Charge for the year	525.00	13,506	-	-	5,570	**19,601**
Eliminated on disposal	-	-	-	-	-	**-**
At the end of the year	15,251.00	13,506	27,209	550,377	105,633	**711,976**
Net book value						
At the end of the year	**37,249.00**	**1,337,073**	**-**	**-**	**451,406**	**1,825,728**
At the start of the year	37,774.00	-	-	-	456,976	494,750

9 Investment properties

	2026	2025
	£	£
Additions	**-**	13,982
Fair value at the end of the year	**-**	13,982

The additions relate to upfront cost for purchase of investment property.

10 Investments

	2026	2025
Investments at fair value:	**£**	£
Unlisted investments	**248,138**	223,701
	248,138	223,701
Movements		
Market value at the start of the year	**223,701**	218,414
Additions at cost		
Net gain / (loss) on revaluation	**24,437**	5,287
Market value at the end of the year	**248,138**	223,701

11 Debtors

	2026	2025
	£	£
Gift claim	**2,395**	2,292
Prepayments	**4,062**	3,965
	6,457	6,257

12 Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals	**933**	4,800
	933	4,800

13 Analysis of net assets between funds

	General unrestricted	**2026 Total funds**	General unrestricted	2025 Total funds
	£	£	£	£
Tangible fixed assets	**1,825,728**	**1,825,728**	494,750	494,750
Investment properties	**-**	**-**	13,982	13,982
Investments	**248,138**	**248,138**	223,701	223,701
Net current assets	**535,154**	**535,154**	1,810,251	1,810,251
Net assets at the end of the year	**2,609,020**	**2,609,020**	2,542,684	2,542,684

Analysis of net assets between funds (prior year)

	General unrestricted	**2025 Total funds**	General unrestricted	2024 Total funds
	£	£	£	£
Tangible fixed assets	**494,750**	**494,750**	500,845	500,845
Investment properties	**13,982**	**13,982**	-	-
Investments	**223,701**	**223,701**	218,414	218,414
Net current assets	**1,810,251**	**1,810,251**	105,763	105,763
Net assets at the end of the year	**2,542,684**	**2,542,684**	825,022	825,022

14. Movements in funds

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	**At the end of the year**
	£	£	£	£	**£**
Unrestricted funds:					
Unrestricted general funds	2,542,684	107,268	40,932	-	**2,609,020**
Total unrestricted funds	**2,542,684**	**107,268**	**40,932**	**-**	**2,609,020**

Movements in funds (prior year)

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Unrestricted funds:					
Unrestricted general funds	825,022	1,751,321	33,659	-	2,542,684
Total unrestricted funds	825,022	1,751,321	33,659	-	2,542,684

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16 Related party transactions

There are no related party transactions to disclose (2025: 1,625,185)