

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
SUNRISE EDUCATION TRUST**

Siva Yogan & Co Ltd
Chartered Accountants
3 Ilex House
94 Holly Road
Twickenham
TW1 4HF

SUNRISE EDUCATION TRUST
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FOR THE YEAR ENDED 31 MARCH 2025

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SUNRISE EDUCATION TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

A E Lovage
Ms P Robbins
Ms Y Ramasamy

PRINCIPAL ADDRESS

1 Cazenove Road
London
N16 6PA

REGISTERED CHARITY NUMBER 284833

INDEPENDENT EXAMINER

Siva Yogan & Co Ltd
Chartered Accountants
3 Ilex House
94 Holly Road
Twickenham
TW1 4HF

SUNRISE EDUCATION TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of the Charity are as follows:

1. To develop children with full personalities and a broad prejudice free perspective
2. To teach love and respect for all forms of life
3. To build character based on strong moral and social values
4. To teach children academically by working with them individually at their own speed and through the media of stories and drama which come naturally to children
5. To develop the sensory and motor organs through dance, yoga, sports and games
6. To serve vegetarian food

The policy of the trust continues to be the seeking of finance to promote their objects

The trustees do comply with the public benefits rules published by the charity commission in running the charity

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Development, activities and achievements

The Charity runs a Nursery in Stoke Newington from 1992 and commenced a Preschool in Tottenham which was registered with Ofsted in May 2021 and the last inspection was on 12 May 2023 which resulted in an overall GOOD judgement. The report further judged GOOD on quality of education, behaviour and attitudes, personal development and leadership and management.

We accommodate children aged between 1 and 4 years and nurseries are open during term time and for three weeks of the summer holidays, and employing 15 childcare staff.

The performance of the charity was satisfactory. The charity received £ 3,288 (2024 - £ 4,622) in grants and made surplus of £86,155 (2024 - £13,361)

The fees receivable amounted to £ 458,907 (2024 £ 317,474. The number of students on averages was 58 compared 2024 -48

There were two fund raising events during the year.

The kitchen was used to prepare fresh samosas and sales amounted to £ 951 (2024- £1,304)

The trust has donated nil during the year (2024- £1,500)

FINANCIAL REVIEW

Financial position

The financial results are given in the financial statement on page 5 and the trustees are satisfied in achieving a surplus for the year ended 31 March 2025 was £86,155(2024- £13,361).

Investment policy and objectives

The Trust deed authorises the trustees to make and hold investments using the general funds of the charity. The investments 1, Cazenove Road, London N16 and 55 Coniston Road, London N17 which are occupied by the charity for carrying out its objects and are held by the trustees.

SUNRISE EDUCATION TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

The Trustees intend to:

Expand staff numbers through two apprenticeships for Level 3 in Childcare in order to open up the baby room in Tottenham.

To take Stoke Newington Manager out of the frontline childcare by providing adequate qualified staff.

Provide contingency staff to provide cover for staff sickness or unexpected absence.

To carry out extensive repairs for Stoke Newington premises including a buggy shelter in the backyard and roof repairs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document dated 26 April 1982, a deed of trust and constitutes an unincorporated charity.

Management

The trustees named on page 3 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity.

Approved by order of the board of trustees on 15 January 2026 and signed on its behalf by:

A E Lovage - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUNRISE EDUCATION TRUST**

Independent examiner's report to the trustees of Sunrise Education Trust

I report to the charity trustees on my examination of the accounts of Sunrise Education Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Sri Ragavan FCA

Siva Yogan & Co Ltd
Chartered Accountants
3 Ilex House
94 Holly Road
Twickenham
TW1 4HF

15 January 2026

SUNRISE EDUCATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	4,780	11,630
Charitable activities	6		
Charitable activities		458,907	317,474
Other trading activities	4	951	1,304
Investment income	5	744	540
Other income		1,105	1,629
Total		<u>466,487</u>	<u>332,577</u>
 EXPENDITURE ON			
Charitable activities	7		
Charitable activities		380,332	317,716
Other		-	1,500
Total		<u>380,332</u>	<u>319,216</u>
 NET INCOME		86,155	13,361
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>326,099</u>	312,738
 TOTAL FUNDS CARRIED FORWARD		<u><u>412,254</u></u>	<u><u>326,099</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SUNRISE EDUCATION TRUST
STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	12	194,552	202,826
CURRENT ASSETS			
Debtors	13	57,344	34,400
Cash at bank and in hand		202,120	123,407
		259,464	157,807
CREDITORS			
Amounts falling due within one year	14	(41,762)	(34,534)
NET CURRENT ASSETS		217,702	123,273
TOTAL ASSETS LESS CURRENT LIABILITIES		412,254	326,099
NET ASSETS		412,254	326,099
FUNDS	15		
Unrestricted funds:			
General fund		412,254	326,099
TOTAL FUNDS		412,254	326,099

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2026 and were signed on its behalf by:

A E Lovage - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1 Cazenove Road, London, N16 6PA.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

The schools are subject to OFSTED scrutiny. Their continuity is based on successfully complying with the OFSTED requirements. The trustees are confident that they will meet the requirement to continue its operation

Going concern

There are no material uncertainties about the charity's ability to continue.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity. It is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

. income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

. legacy income is recognised when receipt is probable and entitlement is established.

. income from donated good is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

. income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

. expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

. expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefits of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

Resources expended

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that assets as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line
Plant and machinery	- 25% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Defined contribution pension plans

Pension contributions to defined contribution plans are recognised as an expense in the period in which the relate service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

SUNRISE EDUCATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES - continued

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	1,492	7,008
Grant received	3,288	4,622
	4,780	11,630
	4,780	11,630

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Kitchen income	951	1,304
	951	1,304
	951	1,304

5. INVESTMENT INCOME

	2025	2024
	£	£
Income from cash investments	744	540
	744	540
	744	540

6. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Fees	Charitable activities	458,907	317,474
		458,907	317,474
		458,907	317,474

SUNRISE EDUCATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	375,586	4,746	380,332

8. SUPPORT COSTS

		Governance costs £
Charitable activities		4,746

Support costs, included in the above, are as follows:

	2025 Charitable activities £	2024 Total activities £
Independent examiner's fee	900	600
Accountancy	3,450	1,500
Legal & professional	396	-
	4,746	2,100

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	296,192	246,079
Other pension costs	4,677	3,886
	300,869	249,965

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	18	18

No employees received emoluments in excess of £60,000.

SUNRISE EDUCATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,630
Charitable activities	
Charitable activities	317,474
Other trading activities	1,304
Investment income	540
Other income	1,629
Total	332,577
EXPENDITURE ON	
Charitable activities	
Charitable activities	317,716
Other	1,500
Total	319,216
NET INCOME	13,361
RECONCILIATION OF FUNDS	
Total funds brought forward	312,738
TOTAL FUNDS CARRIED FORWARD	326,099

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024 and 31 March 2025	393,455	4,208	12,405	410,068
DEPRECIATION				
At 1 April 2024	191,329	3,875	12,038	207,242
Charge for year	7,869	222	183	8,274
At 31 March 2025	199,198	4,097	12,221	215,516
NET BOOK VALUE				
At 31 March 2025	194,257	111	184	194,552
At 31 March 2024	202,126	333	367	202,826

SUNRISE EDUCATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	35,152	21,653
Other debtors	1,405	1,725
Prepayments	20,787	11,022
	<u>57,344</u>	<u>34,400</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	8,926	6,984
Taxation and social security	3,988	5,397
Other creditors	28,848	22,153
	<u>41,762</u>	<u>34,534</u>

15. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	326,099	86,155	412,254
	<u>326,099</u>	<u>86,155</u>	<u>412,254</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	466,487	(380,332)	86,155
	<u>466,487</u>	<u>(380,332)</u>	<u>86,155</u>

SUNRISE EDUCATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	312,738	13,361	326,099
TOTAL FUNDS	<u>312,738</u>	<u>13,361</u>	<u>326,099</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	332,577	(319,216)	13,361
TOTAL FUNDS	<u>332,577</u>	<u>(319,216)</u>	<u>13,361</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	312,738	99,516	412,254
TOTAL FUNDS	<u>312,738</u>	<u>99,516</u>	<u>412,254</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	799,064	(699,548)	99,516
TOTAL FUNDS	<u>799,064</u>	<u>(699,548)</u>	<u>99,516</u>

SUNRISE EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. EMPLOYEE BENEFIT OBLIGATIONS

Pension and other post retirement benefits

Defined contributions pension plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,677 (2024-£3,886)

17. OTHER FINANCIAL COMMITMENTS

Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024
	£	£
Recognised in income from donations and legacies:		
Government grants income	£3,288	£4,622

18. RELATED PARTY DISCLOSURES

Mr A E Lovage is a trustee of Sunrise Education Trust and Amurt UK during the year.

During the year, the charity advanced a loan of £20,000 to AMURT Italy. Repayments of £21,000 were received during the year. £1,000 remained outstanding and is expected to be repaid in February 2026.

SUNRISE EDUCATION TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,492	7,008
Grant received	3,288	4,622
	4,780	11,630
Other trading activities		
Kitchen income	951	1,304
Investment income		
Income from cash investments	744	540
Charitable activities		
Fees	458,907	317,474
Other income		
Rent	1,105	1,629
Total incoming resources	466,487	332,577
EXPENDITURE		
Charitable activities		
Wages and salaries	296,192	246,079
Pension	4,677	3,886
Rates and water	8,341	8,293
Insurance	6,224	5,870
Light and heat	4,936	5,834
Telephone	1,596	1,469
Postage and stationery	956	464
Repair and maintenance	23,505	8,843
Training	931	1,101
Travel costs	2,681	1,573
Food and household expenses	12,345	9,536
Educational materials	2,919	3,136
Subscription and membership	783	962
Sundry	271	296
Bad debts	955	-
Lottery grant expense	-	10,000
Depreciation-Freehold property	7,869	7,869
Depreciation-Plant	222	222
Depreciation-fixtures	183	183
	375,586	315,616

This page does not form part of the statutory financial statements

SUNRISE EDUCATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Charitable activities		
Other		
Donation	-	1,500
Support costs		
Governance costs		
Independent examiner's fee	900	600
Accountancy	3,450	1,500
Legal & professional	396	-
	<u>4,746</u>	<u>2,100</u>
Total resources expended	<u>380,332</u>	<u>319,216</u>
Net income	<u><u>86,155</u></u>	<u><u>13,361</u></u>

This page does not form part of the statutory financial statements