The Daisy Trust

Year Ended 31 December 2025

Charity Registration No. 283890

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General Information

Trustees	Patrick Ground (Chair of Trustees) Frances Stainton (Deceased 23 August 2025) Jackie Lee (Chairman and Trustee) Pepita Stonor Peter Stonor Caroline Mackenzie (Treasurer and Trustee) Richard Cormack (Resigned 17 March 2025) Marietta Seddon (Appointed 17 March 2025) Andrew Ground (Appointed 17 March 2025) Sarah Palmer-Tomkinson (Appointed 1 December 2025)
Charity Number	283890
Bank	Lloyds Bank 25 Gresham Street London EC2V 7HN
Registered Address 2025	13 Ranelagh Avenue London SW6 3PJ
Registered Address 2026 Onwards	63 Queensmill Road London SW6 3JP
Independent Examiner	Mrs Alison Duncan ACA

Chairman's Statement for Year Ended 31 December 2025

2025 was a busy and rewarding year, and a record year of fundraising and grant giving for The Daisy Trust.

The Committee hosted three large events, The Daisy Trust Ball in June, The Daisy Trust Fair in October and Candlelight Carols in December 2025. In line with expectations fundraising income was higher than in 2024 and I am pleased to report that total net income from events and including donations during 2025 was approx. £198,200. This includes donations of £24,000. The Ball was a triumphant and vibrant event at The Fulham Pier and raised over £120,000. It was brilliant to be back at The Hurlingham Club for The Daisy Trust Fair in October 2025 following the completion of their renovations, raising over £40,000.

We were saddened by the passing of Frances Stainton who served The Daisy Trust on the Committee and as Trustee for over 20 years. Thank you to the family for donating the monies raised from the Collection at her Thanksgiving Service.

The outlook for fundraising for 2026 is lower than 2025 as The Daisy Trust Ball is usually held every three years and therefore the fundraising in years without a Ball is expected to be lower.

Grants

The Daisy Trust continued to support the local community in Hammersmith and Fulham through grant giving to a wide range of local organisations and charities.

In 2025, to reflect the higher levels of income, The Daisy Trust gave 58 grants with a value of £122,822 to 52 organisations, 87% of the total amount requested of £141,670 from the beneficiaries to whom we gave grants. For beneficiaries, the average grant value was £2,360 which is 25% higher than 2024 and higher than the five-year average of £2,000. This increase reflected the fact that we had higher levels of funds to give and also due to the special grants which represented over 25% of the value of total grants. 31% of grants were given for relief of those in need as a result of youth, age and disability and 26% for community development. We gave nearly £15,450 to the advancement of education (13% of total) broadly in line with the previous year. We gave nearly £16,000 to new beneficiaries, representing 19% by number and 13% by amount (£8,427 in 2024). We provided 9 special grants in 2025 totalling £34,000 to beneficiaries involved with The Daisy Trust Ball. I would like to thank Marietta Seddon for her outstanding work in looking after the beneficiaries again this year.

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The Daisy Trust held three large fundraising events in the year raising a total net income of £174,000 compared to £44,100 in 2024. The increase in fundraising was primarily driven by The Daisy Trust Ball and also the net income from The Daisy Trust Fair was higher than in 2024.

We were delighted to host The Daisy Trust Ball on 13th June 2025 at The Fulham Pier. Thanks to the generosity of our sponsors, prize donors and guests the event raised over £120,000.

Our largest annual event, The Daisy Trust Fair raised £42,400 (£30,393 in 2024) and was attended by 78 stallholders and 950 guests. Although the costs associated with the event more than doubled to over £13,000 due to venue hire, net funds raised for The Daisy Trust were well in excess of what was raised in the previous year. Thank you to The Hurlingham Club for generously supporting The Daisy Trust at this event and allowing us to hire the space on favourable terms and Hayley Stewart for her outstanding work on the Fair. Thank you to Savills and Thomson Private Wealth who again supported us at this event, their kind assistance over many years is invaluable.

In December we finished the year with The Daisy Trust Candlelight Carols the event was sold out and raised over £8,300 for The Daisy Trust. Thank you again to our Sponsors, Poggenpohl, Thomson Private Wealth and Savills and thank you to Sofia Lloyd for the detailed management of this event.

Donations

The amount of income we receive through donations varies each year and we gratefully received donations totalling £24,200 in 2025 (£27,363 in 2024). This included two donations of £8,600 and £3,000 from Goldman Sachs Gives, £4,760 from funds raised by group fundraising led by Andrew Ground through GiveWheel Ltd, £5,000 from an anonymous donor, and £730 donated from funds raised at Frances Stainton's Service of Thanksgiving. Local Giving continues to provide a good platform for The Daisy Trust to receive donations online. Total donations received through Local Giving totalled £6,798 in 2025 (£4,321 in 2024).

Committee

Thank you to our superb Committee who were a pleasure to work with. I would like to give special thanks to our Secretary Fiona Fitzherbert Brockholes and to our Treasurer Caroline Mackenzie. Both have given me invaluable support throughout the year. Thank you to Rose Craston for all her hard work in maintaining the website and social media activities throughout the year. It is proposed that Rose Craston will take on the role of Deputy Chairman to assist the Chairman particularly in relation to oversight of any subcommittees and event marketing.

Jenny Nichols stepped down from the Committee in September 2025 however continues to be involved in the event specific roles for which I am grateful. Hen Salvato has joined the Committee (Co-Opted) following her support on the Ball Sub Committee. We welcome her event expertise and experience.

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Thank you to the Trustees for their support in 2025.
Jacqueline Lee
Chairman, 17th March 2026

Trust Governance and Organisation

The Trust Deed

The Charitable Trust Deed was made on 30 July 1981 and registered on 26 January 1982. The Registered Charity Number is 283890

The Objectives of the Trust

The aim of The Daisy Trust is to support charity and voluntary organisations for the benefit of the community in the London Borough of Hammersmith and Fulham.

The objectives of the Trust are to make grants for charitable purposes based on need and merit and in particular for the prevention or relief of poverty; the advancement of education; the advancement of health or the saving of lives; the advancement of citizenship or community development; the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Policies and Procedures

The Trust has in place a range of policies and procedures which have been approved by the Trustees to ensure its work complies with legal and regulatory requirements, and establish consistent standards for effective decision making.

- Bullying and harassment policy and procedures
- Complaints policy and procedures
- Conflicting interests
- Engaging external speakers at charity events policy and procedures
- Financial reserves policy and procedures
- Internal charity financial controls policy and procedures
- Internal risk management policy and procedures
- Investing charity funds policy and procedures
- Risk management
- Safeguarding policy and procedures
- Serious incident reporting policy and procedures
- Social media policy and procedures
- Trustee conflicts of interest policy and procedures
- Trustee expenses policy and procedures
- Volunteer management

Organisation

The Trust is administered by the Trustees, one of whom is voted as the Chair at the Annual Meeting. The Trustees delegate their powers and functions to a committee to be formed by two or more Trustees. A committee must act in accordance with any directions given by the

Trustees. It must report its decisions and activities fully and promptly to the Trustees. It must not incur expenditure on behalf of the Trust except in accordance with a budget previously agreed by the Trustees. The Committee shall have power to appoint sub committees to carry out work to assist and advise on particular projects provided that at least one Trustee shall serve on the sub committee.

Committee Members 2025

- Jacqueline Lee Chairman
- Fiona Fitzherbert Brockholes Secretary
- Rose Craston
- Andrea Street
- Jenny Nichols
- Hayley Stewart
- Caroline Mackenzie, Treasurer
- Marietta Seddon
- Lucy Perry-Smith
- Sofia Lloyd
- Hen Salvato (Co-Opted)
- Frances Stainton (Deceased August 2025)

The Trust and Committee are run entirely by volunteers. It does not have any day-to-day operating expenditure.

Treasurer's Statement for the year ending 31 December 2025

2025 was an exceptional year for the Daisy Trust (the Trust). Fundraising and grant giving were at the highest levels in the Trust's history and more organisations were supported than in any previous year.

A full statement for the year ending December 2025 is given in the Statement of Financial Activities and Balance Sheet on subsequent pages.

Grants

A list of grants is on Pages 16 to 17.

The Trustees set a 2025 grant giving strategy of £100,000-£120,000, the aim was to achieve a balance between accruing excessive funds while also maintaining a steady and sustainable level of grant giving to those in need in the longer term when income streams vary.

In 2025 the Trust Committee awarded £122, 822 grants to 52 organisations. 2025 grants were a 43% increase on the amount of grants given in 2024 and the highest total given by the Trust. Nine grant applications were approved as special grants, totalling £34,000 to beneficiaries involved with the Daisy Trust Ball. So that grants can be given at a consistent level in future years when a large fundraising event is not held, grants were kept at 62% of 2025 fundraising income. Grants were given to meet need wherever possible, average grant levels increased and more organisations were supported.

Public Benefit

The Trust has complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities of the Trust. All activities continue to focus on the Trust achieving its aims. No specific issues of detriment or harm have been identified.

Fundraising and Grant Giving Strategy

The Daisy Trust is in a strong position going forward. The extraordinary success of the ball has allowed funds to be carried forward and will result in consistent levels of grant support for the local community to be maintained. Funds of £40,000 per annum will be allocated to grant giving in 2026 and 2027 and £28,000 to 2028. The outlook for fundraising for 2026 is lower than 2025. All funds raised from 2026 events and donations will be given in grants in 2026.

Investments

The Trust continued to receive interest on its investments at 2.3%, this equated to £1,945 from the Gilt and savings accounts in 2025. £170,385 is held in savings accounts with Lloyds and Shawbrook Bank plus £5,083 in gilts. The investment policy is one of low risk with the majority of funds held in savings accounts. The Trust will look to fixed rate savings options to maximise the return going forward.

Assets

At the 2025 AGM the Trust held a stable position, at year end 2024 it had a balance of funds of £175,468 in investments, gilts and working capital. The total net assets position for the year end 2025 is £245,841.

Internal Financial Controls

The Trust has in place a detailed Internal Financial Controls Policy as required by the Charity Commission.

Statement of Reserves

In determining the Trust's Reserve Policy, we have considered our level of grant giving over the last three years, this averages £95,000. We also need to have sufficient funds available to pay expenses in relation to future events which varies from year to year and an amount for unforeseen emergencies and unexpected events. We therefore, consider a reserve of £130,000 appropriate for 2026. We have no significant day to day operating expenses or salaries.

Trustee Responsibility in Relation to Financial Statements

Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.
The law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period.
In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently
- observe the methods and principles of the Charities Statement of Recommended Practice
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011 and that the provisions of the Trust Deed. They are also responsible for safeguarding the assets for the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Trust and the financial information included on the website.

The statements and financial information were approved by the Trustees on 26 October 2026 and signed on their behalf by:

Signature: C J Mackenzie

Independent Examiner's Report to the Trustees

I report to the charity trustees on my examination of the accounts of The Daisy Trust (the charity) for the year ended 31 December 2025.

This report is made solely to the charity's trustees in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members and the charity's trustees for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of that Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Duncan ACA

1 Elm Close
Leatherhead
Surrey KT22 8HA

Date: _____

Signature: _____

Statement of Financial Activities
Year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from:				
Fundraising activities	3	237,188	237,188	53,881
Donations		24,198	24,198	27,363
		261,386	261,386	81,244
Interest received		1,946	1,946	2,475
Total income		263,332	263,332	83,719
Expenditure on:				
Grants given	4	-122,822	-122,822	-85,407
Fundraising activities	5	-63,191	-63,191	-9,874
Other expenses		-1,751	-1,751	-723
Total expenditure		-187,764	-187,764	-96,004
Net Income/Expenditure		75,568	75,568	-12,285
Other Recognised Losses				
Loss on investment		0	0	-1,019
Net Movement of Funds		75,568	75,568	-13,304
Reconciliation of funds:				
Total funds brought forward		170,274	170,274	183,578
Total funds carried forward		245,841	245,841	170,274

Balance Sheet
As at 31 December 2025

	Note	2025 £	2024 £
Fixed Assets:			
Investments	6	5,083	5,083
Current Assets:			
Debtors and Prepayments	7	8,044	2,274
Cash at Bank		232,964	163,814
		241,008	166,088
Creditors due within one year:	8	-250	-898
Net Current Assets		240,758	165,190
TOTAL NET ASSETS		245,841	170,274
FUND			
Unrestricted Fund		245,841	170,274

The notes on pages 14 to 18 form part of these financial statements.

The financial statements were approved by the Trustees and were signed on their behalf by:

Date: 26 October 2026

Signature: C J Mackenzie

Notes to Financial Statements

1. General

The Daisy Trust (the Trust) is a charity registered with the Charity Commission of England and Wales under registration number 283890.

2. Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the Trust is sterling and the financial statements have been rounded to the nearest whole number.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The Daisy Trust meets the definition of a public benefit entity under FRS 102.

2.2 Going concern

At the time of approving the financial statements, The Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Incoming resources

All income is recognised once the Trust has entitlement to the income and it is probable that the income will be received, and the amount of income receivable can be measured reliably. Other donations are included within income when these are received.

2.4 Resources expended

All expenditure is accounted for on an accurals basis. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party and it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

2.5 Costs of generating funds

Expenditure on raising funds includes all expenditure incurred by the Trust to raise funds for its charitable purpose and includes costs of fundraising activities and events.

2.6 Charitable activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Trust's objectives, as well as any associated support costs. All expenditure is inclusive of irrecoverable VAT.

Grants payable to organisations are within the charitable objectives of the Trust. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant.

2.7 Fixed asset investments

Fixed Asset investments are a form of basic financial instruments and are recognised at their transaction value. All gains and losses are accounted in the statement of financial activities (SOFA) when they arise. The Trust does not have holdings in complex financial investments.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees for the furtherance of the general objectives and which have not been designated for other purposes. There have been no restricted funds in the last 2 years as donors have made voluntary donations with no obligations or restrictions on the Trust.

2.9 Financial instruments

The Trust holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors believed to be reasonable under the circumstances. There are no significant estimates and judgements used in the preparation of these financial statements.

3	Fundraising Activities – income	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
	Daisy Trust Fair	55,534	37,605
	Daisy Trust Ball 2025	171,207	0
	Daisy Trust Poggenpohl Evening 2024	0	3,799
	Daisy Trust Carol Service	10,447	12,477
		237,188	53,881

4 **Grants Given**

	Beneficiary	Amount awarded	Amount Special Grant
1	QUEENS MANOR PRIMARY SCHOOL	1,500	
2	THOMAS'S ACADEMY	1,500	
3	URBAN PARTNERSHIP	1,000	
4	PCC ST ALBANS	1,105	
5	WOMEN'S TRUST	2,500	
6	STREETLYTES UK	800	
7	LANGFORD PRIMARY SCHOOL	1,500	
8	GLASS DOOR	2,450	
9	CAT & HUTCH	500	
10	ROYAL HOSPITAL FOR NEURODISABILITY	2,800	
11	DOORSTEP LIBRARY	2,500	
12	ST PAULS MONEY ADVICE	778	
13	SHEPHERDS BUSH FAMILIES	4,000	
14	THE NAZ PROJECT LONDON	1,580	
15	KULAN FOUNDATION	2,000	
16	COMMUNITY MASSAGE	1,000	
17	BURNT ORANGE THEATRE	1,200	
1	NOURISH HUB		3,000
2	SULGRAVE YOUTH CLUB		3,000
3	SOLIDARITY SPORTS		3,000
4	HAMMERSMITH AND FULHAM FOODBANK		3,000
5	FULHAM REACH BOATCLUB		3,000
6	ASPIRE FC		3,000
7	BARONS COURT PROJECT		5,500
8	SEAPIA		5,500
9	FULHAM FC FOUNDATION		5,000
18	HARROW CLUB W10	3,000	
19	ST JOHN AMBULANCE	1,500	
20	TURTLE KEY ARTS	1,700	
21	MUSIC HOUSE FOR CHILDREN	2,500	

22	ALL SAINTS CHURCH	2,000	
23	AGE UK HAMMERSMITH	3,000	
24	RAY'S PLAYHOUSE	3,000	
25	HAMMERSMITH AND FULHAM FOODBANK	3,000	
26	BRUNSWICK CLUB FOR BOYS	2,120	
27	ASTHMA RELIEF	1,000	
28	EVERGREEN (CHEQ)	350	
29	GROVE MOTHERS & TODDLERS	750	
30	SEAPIA	2,000	
31	SANDS END ARTS COMMUNITY CENTRE	2,850	
32	MAGGIES	2,000	
33	LUMI FOUNDATION	2,500	
34	FULHAM GOOD NEIGHBOURS	2,000	
35	THE PCC OF ST ETHELREDAS	1,000	
36	SULGRAVE CLUB	2,224	
37	CAT & HUTCH	450	
38	BARONS COURT PROJECT	3,500	
39	ALLCHILD	1,000	
40	THE UPPER ROOM	2,575	
41	KENSINGTON ATHLETIC	1,890	
42	FULHAM REACH BOATCLUB	2,500	
43	ROYAL MARSDEN HOSPITAL	2,000	
44	WHITE CITY THEATRE	2,000	
45	RIVERCOURT METHODIST SUNDAY SUPPERS	700	
46	RESURGO TRUST	2,000	
47	LONDON YOUTH CONSERVATOIRE	1,000	
48	BASSUYAH LEGACY FOUNDATION	1,000	
49	ACTION ON DISABILITY	1,000	
	Total	88,822	34,000
	Total Grants	**122,822**	

5	**Fundraising activities - expenditure**	**Unrestricted Funds 2025 £**	**Unrestricted Funds 2024 £**
	Daisy Trust Fair	13,106	7,211
	Daisy Trust Ball 2025	47,952	
	Daisy Trust Poggenpohl Evening 2024		403
	Daisy Trust Carol Service	2,133	2,260
		63,191	9,874

During the year, the trustees received no remuneration or other benefits (2024 - £NIL). There were no employees in the current or previous period.

6	**Investments**		
	Treasury 4 1/4 2032	5,083	5,083

7	**Debtors**		
	Prepayments	1,800	2,274
	Other debtors	6,244	0
		8,044	2,274

8	**Creditors**		
	Accruals	250	898

9 **Related party transactions**

There were no related party transactions requiring disclosure.

The Daisy Trust

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Chairman, 17th March 2026

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The Objectives of the Trust

The aim of The Daisy Trust is to support charity and voluntary organisations for the benefit of the community in the London Borough of Hammersmith and Fulham.

The objectives of the Trust are to make grants for charitable purposes based on need and merit and in particular for the prevention or relief of poverty; the advancement of education; the advancement of health or the saving of lives; the advancement of citizenship or community development; the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Policies and Procedures

The Trust has in place a range of policies and procedures which have been approved by the Trustees to ensure its work complies with legal and regulatory requirements, and establish consistent standards for effective decision making.

- Bullying and harassment policy and procedures
- Complaints policy and procedures
- Conflicting interests
- Engaging external speakers at charity events policy and procedures
- Financial reserves policy and procedures
- Internal charity financial controls policy and procedures
- Internal risk management policy and procedures
- Investing charity funds policy and procedures
- Risk management
- Safeguarding policy and procedures
- Serious incident reporting policy and procedures
- Social media policy and procedures
- Trustee conflicts of interest policy and procedures
- Trustee expenses policy and procedures
- Volunteer management

Organisation

The Trust is administered by the Trustees, one of whom is voted as the Chair at the Annual Meeting. The Trustees delegate their powers and functions to a committee to be formed by two or more Trustees. A committee must act in accordance with any directions given by the

Trustees. It must report its decisions and activities fully and promptly to the Trustees. It must not incur expenditure on behalf of the Trust except in accordance with a budget previously agreed by the Trustees. The Committee shall have power to appoint sub committees to carry out work to assist and advise on particular projects provided that at least one Trustee shall serve on the sub committee.

Committee Members 2025

- Jacqueline Lee Chairman
- Fiona Fitzherbert Brockholes Secretary
- Rose Craston
- Andrea Street
- Jenny Nichols
- Hayley Stewart
- Caroline Mackenzie, Treasurer
- Marietta Seddon
- Lucy Perry-Smith
- Sofia Lloyd
- Hen Salvato (Co-Opted)
- Frances Stainton (Deceased August 2025)

The Trust and Committee are run entirely by volunteers. It does not have any day-to-day operating expenditure.

Treasurer's Statement for the year ending 31 December 2025

2025 was an exceptional year for the Daisy Trust (the Trust). Fundraising and grant giving were at the highest levels in the Trust's history and more organisations were supported than in any previous year.

A full statement for the year ending December 2025 is given in the Statement of Financial Activities and Balance Sheet on subsequent pages.

Grants

A list of grants is on Pages 16 to 17.

The Trustees set a 2025 grant giving strategy of £100,000-£120,000, the aim was to achieve a balance between accruing excessive funds while also maintaining a steady and sustainable level of grant giving to those in need in the longer term when income streams vary.

In 2025 the Trust Committee awarded £122, 822 grants to 52 organisations. 2025 grants were a 43% increase on the amount of grants given in 2024 and the highest total given by the Trust. Nine grant applications were approved as special grants, totalling £34,000 to beneficiaries involved with the Daisy Trust Ball. So that grants can be given at a consistent level in future years when a large fundraising event is not held, grants were kept at 62% of 2025 fundraising income. Grants were given to meet need wherever possible, average grant levels increased and more organisations were supported.

Public Benefit

The Trust has complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities of the Trust. All activities continue to focus on the Trust achieving its aims. No specific issues of detriment or harm have been identified.

Fundraising and Grant Giving Strategy

The Daisy Trust is in a strong position going forward. The extraordinary success of the ball has allowed funds to be carried forward and will result in consistent levels of grant support for the local community to be maintained. Funds of £40,000 per annum will be allocated to grant giving in 2026 and 2027 and £28,000 to 2028. The outlook for fundraising for 2026 is lower than 2025. All funds raised from 2026 events and donations will be given in grants in 2026.

Investments

The Trust continued to receive interest on its investments at 2.3%, this equated to £1,945 from the Gilt and savings accounts in 2025. £170,385 is held in savings accounts with Lloyds and Shawbrook Bank plus £5,083 in gilts. The investment policy is one of low risk with the majority of funds held in savings accounts. The Trust will look to fixed rate savings options to maximise the return going forward.

Assets

At the 2025 AGM the Trust held a stable position, at year end 2024 it had a balance of funds of £175,468 in investments, gilts and working capital. The total net assets position for the year end 2025 is £245,841.

Internal Financial Controls

The Trust has in place a detailed Internal Financial Controls Policy as required by the Charity Commission.

Statement of Reserves

In determining the Trust's Reserve Policy, we have considered our level of grant giving over the last three years, this averages £95,000. We also need to have sufficient funds available to pay expenses in relation to future events which varies from year to year and an amount for unforeseen emergencies and unexpected events. We therefore, consider a reserve of £130,000 appropriate for 2026. We have no significant day to day operating expenses or salaries.

Trustee Responsibility in Relation to Financial Statements

Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.
The law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period.
In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently
- observe the methods and principles of the Charities Statement of Recommended Practice
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011 and that the provisions of the Trust Deed. They are also responsible for safeguarding the assets for the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Trust and the financial information included on the website.

The statements and financial information were approved by the Trustees on 26 October 2026 and signed on their behalf by:

Signature: C J Mackenzie

Independent Examiner's Report to the Trustees

I report to the charity trustees on my examination of the accounts of The Daisy Trust (the charity) for the year ended 31 December 2025.

This report is made solely to the charity's trustees in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members and the charity's trustees for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of that Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Duncan ACA

1 Elm Close
Leatherhead
Surrey KT22 8HA

Date: _____

Signature: _____

Statement of Financial Activities
Year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from:				
Fundraising activities	3	237,188	237,188	53,881
Donations		24,198	24,198	27,363
		261,386	261,386	81,244
Interest received		1,946	1,946	2,475
Total income		263,332	263,332	83,719
Expenditure on:				
Grants given	4	-122,822	-122,822	-85,407
Fundraising activities	5	-63,191	-63,191	-9,874
Other expenses		-1,751	-1,751	-723
Total expenditure		-187,764	-187,764	-96,004
Net Income/Expenditure		75,568	75,568	-12,285
Other Recognised Losses				
Loss on investment		0	0	-1,019
Net Movement of Funds		75,568	75,568	-13,304
Reconciliation of funds:				
Total funds brought forward		170,274	170,274	183,578
Total funds carried forward		245,841	245,841	170,274

Balance Sheet
As at 31 December 2025

	Note	2025 £	2024 £
Fixed Assets:			
Investments	6	5,083	5,083
Current Assets:			
Debtors and Prepayments	7	8,044	2,274
Cash at Bank		232,964	163,814
		241,008	166,088
Creditors due within one year:	8	-250	-898
Net Current Assets		240,758	165,190
TOTAL NET ASSETS		245,841	170,274
FUND			
Unrestricted Fund		245,841	170,274

The notes on pages 14 to 18 form part of these financial statements.

The financial statements were approved by the Trustees and were signed on their behalf by:

Date: 26 October 2026

Signature: C J Mackenzie

Notes to Financial Statements

1. General

The Daisy Trust (the Trust) is a charity registered with the Charity Commission of England and Wales under registration number 283890.

2. Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the Trust is sterling and the financial statements have been rounded to the nearest whole number.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The Daisy Trust meets the definition of a public benefit entity under FRS 102.

2.2 Going concern

At the time of approving the financial statements, The Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. The Trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Incoming resources

All income is recognised once the Trust has entitlement to the income and it is probable that the income will be received, and the amount of income receivable can be measured reliably. Other donations are included within income when these are received.

2.4 Resources expended

All expenditure is accounted for on an accurals basis. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party and it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

2.5 Costs of generating funds

Expenditure on raising funds includes all expenditure incurred by the Trust to raise funds for its charitable purpose and includes costs of fundraising activities and events.

2.6 Charitable activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Trust's objectives, as well as any associated support costs. All expenditure is inclusive of irrecoverable VAT.

Grants payable to organisations are within the charitable objectives of the Trust. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant.

2.7 Fixed asset investments

Fixed Asset investments are a form of basic financial instruments and are recognised at their transaction value. All gains and losses are accounted in the statement of financial activities (SOFA) when they arise. The Trust does not have holdings in complex financial investments.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees for the furtherance of the general objectives and which have not been designated for other purposes. There have been no restricted funds in the last 2 years as donors have made voluntary donations with no obligations or restrictions on the Trust.

2.9 Financial instruments

The Trust holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors believed to be reasonable under the circumstances. There are no significant estimates and judgements used in the preparation of these financial statements.

3	Fundraising Activities – income	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
	Daisy Trust Fair	55,534	37,605
	Daisy Trust Ball 2025	171,207	0
	Daisy Trust Poggenpohl Evening 2024	0	3,799
	Daisy Trust Carol Service	10,447	12,477
		237,188	53,881

4 **Grants Given**

	Beneficiary	Amount awarded	Amount Special Grant
1	QUEENS MANOR PRIMARY SCHOOL	1,500	
2	THOMAS'S ACADEMY	1,500	
3	URBAN PARTNERSHIP	1,000	
4	PCC ST ALBANS	1,105	
5	WOMEN'S TRUST	2,500	
6	STREETLYTES UK	800	
7	LANGFORD PRIMARY SCHOOL	1,500	
8	GLASS DOOR	2,450	
9	CAT & HUTCH	500	
10	ROYAL HOSPITAL FOR NEURODISABILITY	2,800	
11	DOORSTEP LIBRARY	2,500	
12	ST PAULS MONEY ADVICE	778	
13	SHEPHERDS BUSH FAMILIES	4,000	
14	THE NAZ PROJECT LONDON	1,580	
15	KULAN FOUNDATION	2,000	
16	COMMUNITY MASSAGE	1,000	
17	BURNT ORANGE THEATRE	1,200	
1	NOURISH HUB		3,000
2	SULGRAVE YOUTH CLUB		3,000
3	SOLIDARITY SPORTS		3,000
4	HAMMERSMITH AND FULHAM FOODBANK		3,000
5	FULHAM REACH BOATCLUB		3,000
6	ASPIRE FC		3,000
7	BARONS COURT PROJECT		5,500
8	SEAPIA		5,500
9	FULHAM FC FOUNDATION		5,000
18	HARROW CLUB W10	3,000	
19	ST JOHN AMBULANCE	1,500	
20	TURTLE KEY ARTS	1,700	
21	MUSIC HOUSE FOR CHILDREN	2,500	

22	ALL SAINTS CHURCH	2,000	
23	AGE UK HAMMERSMITH	3,000	
24	RAY'S PLAYHOUSE	3,000	
25	HAMMERSMITH AND FULHAM FOODBANK	3,000	
26	BRUNSWICK CLUB FOR BOYS	2,120	
27	ASTHMA RELIEF	1,000	
28	EVERGREEN (CHEQ)	350	
29	GROVE MOTHERS & TODDLERS	750	
30	SEAPIA	2,000	
31	SANDS END ARTS COMMUNITY CENTRE	2,850	
32	MAGGIES	2,000	
33	LUMI FOUNDATION	2,500	
34	FULHAM GOOD NEIGHBOURS	2,000	
35	THE PCC OF ST ETHELREDAS	1,000	
36	SULGRAVE CLUB	2,224	
37	CAT & HUTCH	450	
38	BARONS COURT PROJECT	3,500	
39	ALLCHILD	1,000	
40	THE UPPER ROOM	2,575	
41	KENSINGTON ATHLETIC	1,890	
42	FULHAM REACH BOATCLUB	2,500	
43	ROYAL MARSDEN HOSPITAL	2,000	
44	WHITE CITY THEATRE	2,000	
45	RIVERCOURT METHODIST SUNDAY SUPPERS	700	
46	RESURGO TRUST	2,000	
47	LONDON YOUTH CONSERVATOIRE	1,000	
48	BASSUYAH LEGACY FOUNDATION	1,000	
49	ACTION ON DISABILITY	1,000	
	Total	88,822	34,000
	Total Grants	**122,822**	

5	**Fundraising activities - expenditure**	**Unrestricted Funds 2025 £**	**Unrestricted Funds 2024 £**
	Daisy Trust Fair	13,106	7,211
	Daisy Trust Ball 2025	47,952	
	Daisy Trust Poggenpohl Evening 2024		403
	Daisy Trust Carol Service	2,133	2,260
		63,191	9,874

During the year, the trustees received no remuneration or other benefits (2024 - £NIL). There were no employees in the current or previous period.

6	**Investments**		
	Treasury 4 1/4 2032	5,083	5,083

7	**Debtors**		
	Prepayments	1,800	2,274
	Other debtors	6,244	0
		8,044	2,274

8	**Creditors**		
	Accruals	250	898

9 **Related party transactions**

There were no related party transactions requiring disclosure.

Independent Examiner's Report to the Trustees

I report to the charity trustees on my examination of the accounts of The Daisy Trust (the charity) for the year ended 31 December 2025.

This report is made solely to the charity's trustees in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members and the charity's trustees for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

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2. the accounts do not accord with those records; or
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Alison Duncan ACA

1 Elm Close
Leatherhead
Surrey KT22 8HA

Date: 26/10/2026

Signature: _____