Charity registration number 283881

ISLAND OF PORTLAND HERITAGE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

ISLAND OF PORTLAND HERITAGE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

M Blundell (resigned 7 July 2025)
C Stone
N Ford (resigned 7 July 2025)
M Stone
C Callis
E Hurst
S Miles
R Pepperell (appointed 28 October 2024; resigned 25 September 2025)
P Boyce (appointed 7 July 2025)

Charity number: 283881

Principal address:

The Island of Portland Heritage Trust,
St George's Centre,
Reforne,
Portland
Dorset
DT5 2AN

Independent examiner Mrs B Hounsell

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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their report and financial statements for the year ended 31 March 2026.

The Trust also trades under the name St George's Centre.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with: the Trust's Declaration of Trust dated 20 November 1981; the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

1. POLICIES AND OBJECTIVES

The main purpose of the Trust is to provide a safe and enjoyable environment for people using the facilities at the St George's Centre.

a. To advance the education of the public in the arts and artistic crafts;
b. to promote any charitable purpose which will encourage the exercise, and maintain the standards of crafts both ancient and modern, preserve and improve craftsmanship and further promote and increase the interest of the public therein;
c. to secure for the benefit of the nation the preservation, protection, development and improvement of features of geological, botanical, scientific, historical and archaeological interest in the Island of Portland;
d. to encourage an understanding of local heritage and family history;
e. to facilitate opportunities for taking part in healthy living and lifestyle for all ages.

2. ACTIVITIES FOR ACHIEVING OBJECTIVES

Activities and engagement at the St George's Centre is considered to be good, with use of our facilities being made by community groups every day of the week. Regular activities taking place at the facilities include dancing for all age groups; yoga; seated exercise; singing; Brownies; Women's Institute, Royal Manor Workshops. During 2025/26, there has been a considerable increase in community engagement initiated by the Trust, with craft workshops, bingo and quiz evenings all aimed at engaging more people from the Portland community, as well as raising funds for the Centre.

Occasional use is also made of both halls by family events, special community events and use by other charitable organisations.

The Charity also provides low-rent studio facilities for local artisans to work in. Currently in residence there is: an illustrator/multimedia artist, a printmaker/designer, a silversmith, a woodworker and boat-builder, a contemporary encaustic wax image maker, a screen printer and a yacht rigger.

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2026 (continued)

In December 2025, the then resident ceramic/sgrafitto artist, Tiffany Scull, vacated her studio to set up in larger premises, independent of the Trust. Rory Pilgrim, an international film-maker also vacated his studio in December 2025, owing to his successful work taking him away from home on a regular basis. The Trust considers both departures to be an outstanding success for its objectives and wishes Tiffany and Rory the best for their future.

Royal Manor Workshops was formed in 1981 to help the Trust in its objectives to keep alive and pass on traditional heritage crafts such as spinning, weaving and stained glass and other crafts to young people and adults of all ages and abilities.

The Trust supports the Work of the Portland Local and Family History Centre by providing an office space for archival storage of materials relating to the Isle of Portland. The Centre opens twice a week throughout the year, except for Bank Holidays and over Christmas, and also by special arrangement. Four volunteers work towards collecting, archiving and digitising documents, artefacts and other records with Portland connections. The Centre has also supported research by individuals for academic and personal study. In the year, 45 visitors made personal visits to the Centre; in addition 17 enquiries were made and responded to, by email. The Centre works alongside other organisations, such as the local museum, the St George's Church volunteers and the arts group B-Side.

Some of the work of the Study Centre in 2025/26 has been:

- a talk on the work of the Study Centre to the WI;
- participation in a display of themed Christmas Trees at St George's Church;
- participation in the Centre's Open Day;

as well as numerous individual queries regarding families, graves, houses and other buildings; continuing the digitising of records and the indexing of articles and publications to enable easier searching of the archive.

The Centre has again received donations connected with island families and places. These are indexed digitally as far as possible and preserved in the archive for future generations.

Financial review

The trust generated a deficit of expenditure over income in the year of £38,234 (2025:£9,681). This is the result of the continuation of the programme of using cash balances for repairs and maintenance to preserve the fabric of the building. Major items of expenditure in the year included roofing works, a full professional building condition survey, new windows, new flooring, major electrical upgrade works.

The Trust maintains sufficient funds to pay liabilities as they fall due and has reserves to keep the centre running for up to one year if income from activities is depleted.

We have undertaken further fund-raising activities this year, with an expansion in the number of volunteers and helpers at the Centre. Regular social events are now building a following in the local community.

The building condition survey shows that much more needs to be spent on the fabric of the building to maintain it and to modernise facilities. The Trustees recognise the need to find third-party grants to fund this.

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

The Trust currently has cash resources of £36,111 (2025:£77,076), as at the balance sheet date. The use of these resources is mainly reserved for:

- a general reserve of approximately 1 year's running costs (£20,000), in recognition of the risks of another major incident similar to the COVID 19 pandemic, in order to protect and maintain the Trust in such circumstances;
- maintaining the buildings and facilities of the St George's Centre. The amount necessary to do so is to be determined by an independent survey, carried out by qualified persons. Further information is provided below;
- other activities and projects deemed necessary by the Trust.

Structure, governance and management

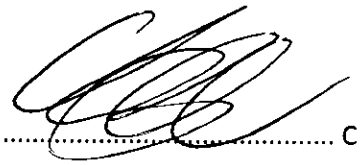
The Charity is governed by a Declaration of Trust dated 21 November 1981 and is constituted as a trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

M Blundell (resigned 7 July 2025)
C Stone
N Ford (resigned 7 July 2025)
M Stone
C Callis
E Hurst
S Miles
R Pepperell (appointed 28 October 2024; resigned 25 September 2025)
P Boyce (appointed 7 July 2025)

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed via election at a Trustees' meeting and a resolution is noted in the relevant minutes.

The Trustees' Report was approved by the Board of Trustees.



..... C Stone Trustee Dated: 7/9/26

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISLAND OF PORTLAND HERITAGE TRUST

I report to the Trustees on my examination of the financial statements of Island of Portland Heritage Trust (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).
I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ISLAND OF PORTLAND HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2026

Income	Note	**2026**	**2025**
		£	**£**
Donations and legacies	2	2,570	530
Charitable Activities	3	30,100	31,397
Bank Interest		433	947
Total income		33,103	32,874
Expenditure			
Charitable activities	4	71,338	42,555
Total expenditure		71,337	42,555
Net incoming resources before transfers		(38,234)	(9,681)
Fund balances as at 1 April		111,920	121,601
Fund balances as at 31 March		**73,686**	**111,920**

ISLAND OF PORTLAND HERITAGE TRUST

BALANCE SHEET
As at 31 March 2026

	Note	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	8		35,842		35,829
Current assets					
cash at bank and in hand		36,111		77,076	
debtors	9	3,931		345	
		40,041		75,631	
creditors: amounts falling due within 1 year	10	(831)		(1,790)	
Net current assets			**39,211**		**75,631**
Total assets less current liabilities			**75,053**		**111,460**
Funds					
General fund	11		**75,053**		**111,460**

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2026

1. Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trustee's Declaration of Trust dated 20 November 1981, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102. The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional current of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The Trustees have considered the financial position of the Trust and have assessed both financial and operational risk. They are of the opinion that the Trust has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going-concern basis in the preparation of the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of their charitable objectives and have not been designated for other purposes.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations and grants are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated to the activity. Shared costs that contribute to more than one activity and support costs that are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2026

1.5 Tangible fixed assets

Tangible fixed assets are carried at depreciated historical cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	Straight line over 50 years
Computers	20% reducing balance

1.6 Cash and cash equivalents

Cash and cash equivalents include cash and cash in hand, deposits held at call with banks, other short-term investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	2026	2025
	£	£
Donations and gifts	2,570	530
	2,570	530

3 Charitable activities

	2026	2025
	£	£
Other income	30,100	31,397
	30,100	31,397

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2026

4 Charitable activities

	2025	2024
	£	£
General Property Maintenance	49,019	24,158
Light, heat and power	4,722	6,020
Computer costs	-	144
Rates, water and effluent	1,007	716
Insurance	4,450	4,307
Cleaning and refuse	4,220	3,677
Telephone and broadband	752	462
Membership and licence fees	209	221
Office costs	628	96
Consultancy	4,397	927
Bank charges	5	-
Depreciation	1,814	1,827
	71,337	42,555
Independent examiner's fee	-	-
	71,337	42,555

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

6 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	-	-

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxational Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2026

8 Tangible fixed assets

	Freehold buildings £	Computers £	total
Cost			
as at 1 April 2025	113,047	12,198	125,245
additions	-	-	-
as at 31 March 2026	**113,047**	**12,198**	**125,245**
Depreciation and impairment			
as at 1 April 2025	77,482	11,934	87,589
depreciation charged in the year	1,761	53	1,814
as at 31 March 2026	**79,243**	**11,987**	**89,403**
Carrying amount			
at 31 March 2025	35,565	264	35,829
at 31 March 2026	33,804	211	35,842

9 Debtors

	2026 £	2025 £
Trade debtors due within one year	454	345
Insurance Claim Receivable	3,477	-
	3,931	345

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2026

10 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	31	1,548
Accruals and deferred income	800	242
	831	1,790

11 Analysis of net assets between funds

	2026	2025
	£	£
Fund balances at 31 March are represented by:		
Tangible assets	35,842	35,829
Net current assets(liabilities)	39,211	75,631
	75,053	111,460

12 Related party transactions

Roy Pepperell's son-in-law carried out maintenance work for the Trust during the year. The value of the work carried out, including purchase of materials, amounted to £4,023.

Margaret Stone's daughter carried out cleaning work for the Trust during the year. The value of the work amounted to £3,340.