Registered Charity Number: 283483

The Lord Whisky Sanctuary Fund

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST OCTOBER 2025

THE LORD WHISKY SANCTUARY FUND

YEAR ENDED 31ST OCTOBER 2025

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THE LORD WHISKY SANCTUARY FUND

YEAR ENDED 31ST OCTOBER 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

CHIEF EXECUTIVE OFFICER

Mrs Margaret Todd MBE

TRUSTEES

Mrs Christine Bevis	Retired November 2025
Miss Sally Walkinshaw	Retired November 2025
Mr Roy Bevis	Retired November 2025
Mr John Pidoux	
Mrs Cynthia Pidoux	
Mr Chris Newman	Retired April 2026
Mrs Helen Painter	
Mr Steven Painter	

ADDRESS

Park House
Stelling Minnis
Nr Canterbury
Kent CT4 6AN

ADVISORS

BANKERS

HSBC Bank Plc
141 High Street
Beckenham
Kent BR3 1BX

ACCOUNTANTS

Paige-McLean & Co
Accountants
11 Strangford Place
Broomfield
Herne Bay
Kent CT6 7UJ

AUDITORS

J A Griggs FCA
LEVICKS
Chartered Accountants and
Business Advisers
61 London Road
Maidstone
Kent ME16 8TX

THE LORD WHISKY SANCTUARY FUND

YEAR ENDED 31ST OCTOBER 2025

REPORT OF THE TRUSTEES

The trustees present their report and the accounts for the year ended 31st October 2025.

Structure, Governance and Management

The charity is governed by Trust Deed, dated 20th August 1981.It constitutes a public benefit entity as defined by FRS 102. The Trustees have complied with the duty in Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity commission in respect of public benefit.

Organisation

The trustees who have served during the year and since the year-end are set out on page 1. Trustees are appointed by the board of trustees and serve until they retire or resign. The trustees meet on a half-yearly basis to discuss the work of the charity and to approve any capital expenditure requirements. The Chief Executive Officer controls the day to day running of the charity, and the care of the animals. She also makes recommendations to the trustees as to how the charity, which she founded, can best support her work at Park House Sanctuary.

Trustees are recruited from suitable persons known to the chief executive officer who have shown interest in the affairs of the charity from time to time as and when vacancies arise. They receive training appropriate to the level of their involvement in the management of the charity's affairs.

Risk Management

The trustees have examined the major strategic and operational risks that the charity faces and confirm that they consider systems in operation are adequate. In addition, the trustees consider that insurance policies in place will cover any financial risk.

Strategically, the major risk is that insufficient legacy income will be received to cover the operating costs of the charity. The charity advertises widely in appropriate publications, but whether supporters pass away is in the hands of a greater power.

Operationally, the charity takes all reasonable steps to ensure the safety of all those who help to care for the resident animals.

Objectives and Activities

The aims of the charity are to care for abandoned and discarded animals and;

1) To provide sanctuaries in areas where they are needed.
2) To provide sanctuary until suitable homes are found.
3) To provide permanent sanctuary where necessary.
4) The fund does not agree with taking life because the right home cannot be found, but only ending life with dignity if an animal is in pain due to irreversible illness.
5) To provide free or part payment for veterinary treatment at our discretion.

The charity continues to take in animals whose owners can no longer look after them. These animals, where possible, are found homes and those with behaviour problems or needing medical care are given sanctuary for the rest of their lives if needed.

A veterinary clinic in permanent premises and a mobile clinic are being run to enable those people on low income to have their pets treated. These are getting busier all the time and are providing relief for animals who would not otherwise receive treatment and helping owners who find themselves on low income, often through no fault of their own.

THE LORD WHISKY SANCTUARY FUND

YEAR ENDED 31ST OCTOBER 2025

REPORT OF THE TRUSTEES

Objectives and Activities (Cont'd)
The charity now has an expanded, modernized, veterinary clinic at the Gate Inn, which has led to significant increases in the vet clinic, and in the associated costs.

The fund raising is carried out by volunteers and the amount raised in the year amounted to £39,480 (2024 £46,365).

A programme of neutering animals continues. In addition, free-living animals are trapped and identity chipped, neutered and returned to their own environment where possible.

The trustees have already circulated a report on the work of the Sanctuary to all the friends of the Charity for the year under review.

Achievements and Performance
The fund's income for the year under review was £1,253,450 (2024 £1,763,032), which was raised by donations, fund raising and other income. Included in this figure is an amount of £179,317 (2024 £1,200,009) legacy income, and a transfer from the National Animal Rescue Kennels, when it was closed, of £334,498.

The result for the year was an excess of expenditure over income of £265,229 (2024 excess of income over expenditure of £622,152.

Financial Reviews
It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately two years unrestricted expenditure amounting to an estimated annual sum of £1,400,000, or £2,800,000 in total. This sum should provide sufficient funds to cover all expenditure required to carry on with our work. However, until the recent exceptional years, we have had to use the Charity's reserves to cover the operating deficits caused by the severe reduction in legacy income. The surpluses of those years have helped to rebuild the charity's reserves, but there is no guarantee that they will be repeated. At 31 October 2025 unrestricted reserves were £2,817,171 (2024: £3,079,579).

The charity had recorded a deficit for six consecutive years, but has shown a surplus in six of the last twelve years, mainly thanks to large legacies from two supporters, and last year, significant legacies from six supporters. Legacy income is unpredictable and is likely to vary from year to year. The level of legacies of which the charity was aware at 31st October 2025 was higher than that of the year ended twelve months previously, but making any prediction for the year remains problematical.

The trustees note that an exceptional surplus was generated in the year ended 31st October 2024. However, since the majority of the charity's income is normally received in legacies, and the charity's recurring expenditure will normally significantly exceed its non-legacy income for the foreseeable future, the trustees do not anticipate that the charity will generate material net incoming resources in subsequent years.

Where legacies have taken the form of portfolios of quoted shares, it has been the policy of the charity to retain those shareholdings as investments. In this manner, a diverse portfolio of largely FTSE 100 companies as detailed in Note 5 to the accounts has been built up, which has grown in value faster than if the shares had been sold. These values have been affected by the Russian invasion of Ukraine. However, the trustees see no reason why these values should not continue to grow in future years, and feel that the holdings remain sound long term investments.

This year, the value of investments held rose by £66,105 (compared to a rise of £30,682 in 2024). However, the investment property was revalued at £65,000 less than its probate value.

THE LORD WHISKY SANCTUARY FUND

YEAR ENDED 31ST OCTOBER 2025

REPORT OF THE TRUSTEES

Financial Reviews (Cont'd)

The trustees have decided to have these investments managed by Messrs JM Finn. Certain of these holdings are in the names of two of the past and present trustees, at the insistence of the solicitors acting for that legatee. These were gradually being transferred into the name of the charity, but are now being transferred to JM Finn. By the year end, four of the charity's holdings had been sold by JM Finn, who had reinvested the proceeds in one of their own funds.

The cost of the animal care provided by Park House Sanctuary Services has risen this year by 11%, from an average of £42,499 per month to an average of £45,802 per month.

The Charity has an agreement with HM Revenue and Customs which allows it to reclaim 87% of the VAT on the costs of the care of the animals at the sanctuary. The vet clinic income is shown net of VAT, some £103,864 in this period (2024 £72,234). The VAT unable to be reclaimed on animal care was £16,901 (2024 £13,292).

Plans for the Future

The trustees feel that in the current economic climate, they will do well simply to continue the current level of activity. The trustees are actively exploring new sources of funding, but consider that for the next few years it will remain a challenge simply to ensure that the Charity can cover the costs of its current activities. However, even and if the level of legacies received falls back again, there should now be sufficient reserves to cover both the current needs and to invest in any new projects, for the next five to ten years.

Trustees' Responsibilities in relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 24 September 2026 and signed on their behalf by:

H Painter - TRUSTEE S M Painter - TRUSTEE

THE LORD WHISKY SANCTUARY FUND

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF

THE LORD WHISKY SANCTUARY FUND

FOR THE YEAR ENDED 31ST OCTOBER 2025

Opinion

We have audited the financial statements of The Lord Whisky Sanctuary Fund (the "Charity") for the year ended 31st October 2025 which comprise a statement of financial activities, balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st October 2025 and of its income and expenditure for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;

- the financial statements are not in agreement with the accounting records and returns; or

- we have not obtained all the information and explanations necessary for the purposes of our audit.

- **Responsibilities of the trustees**

- As explained more fully in the trustees' responsibilities statement the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

- In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for bias;
- Carrying out substantive checking to supporting documentation, on a sample basis, of individual transactions within income and expenditure to give comfort that the statement of financial activities does not contain any irregular items;
- Verifying that material balances within the balance sheet are supported by third party evidence to confirm existence and valuation at the balance sheet date;
- Enquiry of management and those charged with governance around actual and potential litigation and claims; and
- Reviewing minutes of trustee meetings.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.
The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Levicks Audit Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

LEVICKS AUDIT SERVICES LIMITED, Statutory Auditor
61 London Road
Maidstone, Kent ME16 8TX

28 September 2026

THE LORD WHISKY SANCTUARY FUND

YEAR ENDED 31ST OCTOBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Income and endowments from:			
Donations and legacies:			
NARK		334,498	-
Donations	**8**	83,167	60,081
Legacies	**9**	179,317	1,200,009
Miscellaneous Income		25,708	16,469
Charitable activities			
- Vet Clinic Income		519,979	366,053
- Adoption Fees		26,650	20,842
Other trading activities			
- Fund Raising Events		39,480	46,365
- All Recycle Ltd		3,150	4,050
Investments			
- Bank Deposit Interest		20,234	23,167
- Income from Legatees Estates		-	1,283
- Dividends – UK Equities		8,874	13,896
- Rent Received		11,929	10,817
- JM Finn		464	-
Total income		1,253,450	1,763,032
Expenditure on:			
Raising funds	**10**	3,175	3,333
Charitable activities	**11**	1,031,268	857,069
Other	**12**	484,236	280,478
Total expenditure		1,518,679	1,140,880
-			
Net (Expenditure)/Income		(265,229)	622,152
Realised Gain on Sale on Investments	**5**	1,716	70
Unrealised Gain on Investments- Direct	**5**	63,379	30,682
- JM Finn	**5**	2,726	-
Unrealised Loss on Revaluation	**4**	(65,000)	-
Net(Expenditure)/ Income		(262,408)	652,904
Total funds brought forward		3,079,579	2,426,675
Total funds carried forward		£2,817,171	£3,079,579

THE LORD WHISKY SANCTUARY FUND

YEAR ENDED 31ST OCTOBER 2025

BALANCE SHEET

	Notes	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible assets	**4**		782,291		834,191
Investments-Direct	**5**		390,622		351,552
-JM Finn	**5**		28,337		-
Current Assets					
Debtors	**6**	12,062		171,808	
Cash at bank and in hand		2,018,349		2,110,158	
		2,030,411		2,281,966	
Liabilities					
Creditors: Amounts falling due within one year	**7**	414,490		388,130	
Net Current Assets			1,615,921		1,893,836
Total Net Assets			£2,817,171		£3,079,579
Funds					
Unrestricted Funds			£2,817,171		£3,079,579

The financial statements were approved by the trustees as follows

Mrs H Painter -Trustee

Mr S M Painter -Trustee

24 September 2026

THE LORD WHISKY SANCTUARY FUND

YEAR ENDED 31ST OCTOBER 2025

STATEMENT OF CASH FLOWS

	Notes	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash (used in)/provided by operating activities	**15**	(128,724)	731,717
CASH FLOWS FROM INVESTING ACTIVITIES:			
Sales of Fixed assets		-	-
Purchases of fixed assets		(5,000)	(7,318)
Dividends reinvested		-	-
Investment income		41,501	49,163
Sales of investments		26,025	726
Purchases of investments		(25,611)	-
Net cash provided by (used in) investing activities		36,915	42,571
Change in cash and cash equivalents in the year		(91,809)	774,288
Cash and cash equivalents at the beginning of the year		2,110,158	1,335,870
Cash and cash equivalents at the end of the year	**16**	2,018,349	2,110,158

THE LORD WHISKY SANCTUARY FUND

NOTES TO THE ACCOUNTS – 31ST OCTOBER 2025

1 ACCOUNTING POLICIES

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of investments at market value and are in accordance with the Charities Act 2011, applicable accounting standards including FRS102 and the Accounting and Reporting Charities: Statement of Recommended Practice (SORP). There have been no changes in the accounting policies.

a) All donation income is accounted for gross when receivable. Legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is possible. Other income is accounted for on an accruals basis as far as it is prudent to do so, and net of VAT where applicable. Incoming resources are shown without netting off of any expenses.

b) All expenditure is accounted for gross, and on an accruals basis, less VAT where recoverable. Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets.

c) Fixed assets are included at cost or valuation: there are no uncapitalised fixed assets.

d) Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets except freehold land, over their expected useful lives. All items of more than £200 are capitalised. Depreciation is calculated at the following rates:

Motor Vehicles	4 years
Kennels and Cat Chalets	10 years
Other Equipment	3 years
Improvements to Property	10 years

No depreciation is provided on the cost of the freehold building on the grounds that it would be immaterial because its estimated residual value is not lower than its cost, given the general increase in property prices in the twenty years since it was purchased. Investment property is shown at fair value.

e) Stocks are valued at the lower of cost or net realizable value.

f) Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

g) In the opinion of the trustees all of the funds of the charity can be considered unrestricted, as such no other funds are maintained or shown in the financial statements.

THE LORD WHISKY SANCTUARY FUND

NOTES TO THE ACCOUNTS – 31ST OCTOBER 2025

1 ACCOUNTING POLICIES (CONTINUED)

h) Current assets are amounts owed to the charity at the year end are shown as debtors, less provision for amounts that may prove uncollectable.
Cash at bank and in hand represents cash held or held on deposit with commercial banks.

Creditors and accruals represent sums irrevocably committed for payment prior to the balance sheet date that were not settled as at that date

2 CONNECTED CHARITIES

Other Charities operated from Park House, Stelling Minnis, Canterbury, Kent are as follows:

The National Animal Rescue Kennels	– No: 261546
The Dowding Memorial Trust	– No: 265340

The trustees of these two charities are Mrs M G Todd MBE and her daughter Mrs B Marsh.

3 TRANSACTIONS WITH TRUSTEES AND OTHER CONNECTED PERSONS

As from 1st January 2005, commercial arrangements, instigated at the behest of the Charity Commissioners, and under a contract approved by the Charity Commissioners, commenced.

In the year ended 31st October 2025 the Charity made payments to Park House Sanctuary Services, (the Todd family trading in partnership) of £642,936 net of VAT, (2024 £509,036) for providing accommodation, feed and keep, and the care provided by the staff formerly employed by the charity to the animals at the sanctuary.

These sanctuary services, provided to the Charity under previous arrangements at cost, are being supplied at a commercial rate, discounted by one third.

At the balance sheet date, the Charity owed Park House Sanctuary Services £291,511 (2025 £278,725).

In the year ended 31 October 2025, the charity met expenses on behalf of Lord Whisky Centre Limited amounting to £38,693 (2024 £33,815). At the balance sheet date, Lord Whisky Centre Limited owed the charity £198,021 (2024: £159,328). Mrs M G Todd MBE, Chief Executive Officer, is a director of the company. Lord Whisky Centre Limited runs the tearooms and a charity shop, which are regarded as the public face of the charity.

It was considered that there was no immediate prospect at 31st October 2025 of Lord Whisky Centre Limited becoming profitable. The balance brought forward, which represents an average of £7,242 a year support for the trading arm of the charity since its incorporation in August 2003, has therefore been written off as an irrecoverable debt, and the payments during the year have been included in Governance Costs as Promotional and Marketing Expenses.

At the balance sheet date, the charity owed National Animal Rescue Kennels, a charity of which Mrs MG Todd MBE was a trustee, £Nil (2024 £3,315). That charity was closed, their remaining funds of £331,183 were transferred to Lord Whisky Sanctuary Fund, and the balance of £3,315 was written off.

Transactions with related parties are interest free, unsecured and repayable on demand.

THE LORD WHISKY SANCTUARY FUND

NOTES TO THE ACCOUNTS – 31ST OCTOBER 2025

4 FIXED ASSETS

	Freehold Property £	Leasehold Property £	Motor Cars £	Kennels and Equipment £	Total £
COST					
At 1st November 2024	449,829	465,000	56,324	96,308	1,067,461
Additions	4,258	-	-	742	5,000
Disposals	-	-	-	-	-
Revaluation	-	(65,000)	-	-	(65,000)
At 31st October 2025	454,087	400,000	56,324	97,050	1,007,461
DEPRECIATION					
At 1st November 2024	73,971	14,460	51,822	93,017	233,270
Charge for year	-	-	4,498	1,862	6,360
Disposals	-	-	-	-	-
Revaluation	-	(14,460)	-	-	(14,460)
At 31st October 2025	73,971	-	56,320	94,879	225,170
NET BOOK VALUE					
At 31st October 2025	380,116	400,000	4	2,171	782,291
At 1st November 2024	375,858	450,540	23,706	3,291	834,191

The freehold property owned by the Charity is The Gate Inn, Rhodes Minnis, Canterbury, Kent.

One of the veterinary clinics run by the Charity operates from a fully equipped veterinary surgery in the premises. In 2023 and 2024, a large extension was built to enable the surgery to expand its operations. For purposes of fundraising and publicity, an associated limited company, Lord Whisky Centre Limited, runs a tea room from the other part of the premises.

The leasehold property bequeathed to the Charity is 5 West Bay Apartments, 85 Sea Road, Westgate on Sea, Kent, and is being held as an investment property. It was revalued in September 2026.

The lease is due to expire on 31st December 2211, some 186 years and 2 months from the balance sheet date.

The closing net book value represents fixed assets used for:

	Freehold Property £	Leasehold Property £	Motor Cars £	Kennels and Equipment £	Total £
Direct Charitable Purposes	276,007	-	3	270	276,280
Fundraising and Publicity	97,476	-	-	5	97,481
Governance	6,633	-	1	1,896	8,530
Investment	-	400,000	-	-	400,000
TOTAL	380,116	400,000	4	2,171	782,291

THE LORD WHISKY SANCTUARY FUND

NOTES TO THE ACCOUNTS – 31ST OCTOBER 2025

5 INVESTMENTS

At the balance sheet date the following significant investments were held:-

	£
Monks Investment Trust Plc	57,675
Henderson Smaller Cos. Inv Trust Plc	41,088
Edinburgh Investment Trust Plc	27,289
BNY Mellon UK Income	26,948
The European Smaller Companies Trust Plc	22,714
Shell Plc	20,872
Fidelity Trust Plc	18,126
Lion Trust Global Dividend Fund	16,019
Legal and General Group Plc	14,663
Relx Plc	13,126
Rio Tinto Plc	11,905
Smith and Nephew Plc	11,704
Tesco Plc	11,026
Barclays Plc	10,659
Invesco UK Equity Income Fund	10,360
BAE Systems Plc	9,392
Unilever Plc	8,785
Pearson Plc	5,650
Marks and Spencer Group Plc	5,366
Smiths Group Plc	5,313
Aberdeen Diversified Income + Growth Trust Plc	5,205
Astra Zeneca Plc	4,614
Glaxo Smith Kline Plc	4,540
BP Plc	4,485
Whitbread Plc	4,114
Next Plc	3,861
Carnival Plc	2,892
International Consolidated Airlines Group SA	2,436
Lloyds Banking Group Plc	1,628
Vodafone Group Plc	1,536
Imperial Brands Plc	1,361
Reckitt Benckiser Group Plc	1,272
Haleon Plc	1,130
5 Other Smaller Holdings	1,272
	390,622

	£	£ 2025	£	£ 2024
Market Value				
Market value as at 31st October 2024		351,552		321,526
Additions at cost		25,611		-
Disposals at market value		(26,025)		(726)
Gain/(Loss) on disposal		1,716		70
Gain/(Loss) on revaluation of investments		37,768		30,682
Market value as at 31st October 2025		390,622		351,552

THE LORD WHISKY SANCTUARY FUND

NOTES TO THE ACCOUNTS – 31ST OCTOBER 2025

5 INVESTMENTS (Continued)

From time to time the charity has received bequests which comprised holdings in various quoted companies or government stocks. Certain of these companies have been the subject of mergers or takeovers and the government stocks have matured and been redeemed at par.

The original probate value of the remaining holdings at 31st October 2025 was £161,486 (2024 £160,873).

During the year, JM Finn sold £24,309 worth of investments to re-invest in their own funds, realizing a gain of £1,716. The invested proceeds of £25,611 had risen in value by 31st October 2025 to £28,337, generating an unrealized gain of £2,726.

6 DEBTORS

	2025	2024
	£	**£**
Lord Whisky Centre Ltd	-	159,328
Accrued Income	2,023	2,866
VAT Recoverable	10,039	9,614
Prepayments	-	-
	12,062	171,808

It was considered that at 31st October 2025 there was no immediate prospect of Lord Whisky Centre Limited becoming profitable, and that the debtor brought forward should be written off accordingly. As stated in Note 3, this represents an average of £7,242 support each year for the trading arm of the charity over the 22 years since its incorporation in August 2003.

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Park House Sanctuary Services	291,511	278,725
Legacy Repayable	62,780	62,780
Accruals	54,222	38,529
VAT Repayable	5,977	4,781
National Animal Rescue Kennels	-	3,315
	414,490	388,130

8 DONATIONS

	2025	**2024**
	£	**£**
National Philanthropic	500	-
Pike Star Foundation	2,000	1,000
Companion Care SE	15,000	-
Other Donations	66,317	59,081
	83,817	60,081

THE LORD WHISKY SANCTUARY FUND

NOTES TO THE ACCOUNTS – 31ST OCTOBER 2025

9 LEGACIES RECEIVED

Legacies received in the year were from the Estates of: -	£
Mrs DF Haffenden	30,331
Ms JL Chessel	30,000
	20,307
Ms GMA Ware	16,344
Mrs EAB Graver	15,240
R Barling	12,000
Ms VMA Nutbeem	10,631
Mr PW Seabrook	10,000
Ms MM Cunningham	9,894
Miss JM Thirkel	8,938
Miss PF Green	5,000
Ms J Chaudron	3,559
	3,000
Mrs VD Hatson	2,547
	2,153
Ms D Cooper	1,000
Ms EM Markham	1,000
Ms B Blackman	537
Ms DP Reynolds	527
Mrs SM Whiting	500
Ms IA Moat	500
Ms MI Barclay	200
	101
Mrs EI Allen	8
	184,317
Less: Overpaid in Previous Years Mrs CE Emmoney	5,000
	£179,317

At the balance sheet date, legacies, of which the charity was aware but which had not yet been received, were estimated at £ 230,563 (2024 £163,224).

THE LORD WHISKY SANCTUARY FUND

NOTES TO THE ACCOUNTS – 31ST OCTOBER 2025

			£	£
10	**RAISING FUNDS:**			
	80/170 Club		1,790	1,334
	Events running costs		1,385	1,999
			3,175	3,333
11	**CHARITABLE ACTIVITIES:**			
	Park House Sanctuary Services	**17**	565,535	509,986
	Sundry Purchases		3,896	3,185
	Veterinary Fees		250,510	172,565
	Veterinary Supplies		211,327	171,333
			1,031,268	857,069
12	**OTHER EXPENDITURE**			
	GOVERNANCE:			
	Auditors Remuneration	**13**	9,000	8,000
	Independent Examiner's Fees		-	100
	Accountancy		5,678	6,732
	Secretarial Staff		33,179	15,670
	Printing, Postage and Stationery		37,750	32,781
	Telephone		5,486	7,735
	Advertising		18,337	20,357
	Promotional and Marketing Expenses		38,693	-
	Motor and Travel Expenses		5,334	4,425
	General Expenses		7,100	11,805
	Legal and Professional Fees		10,517	7,343
	Management Charge		106,088	102,600
			277,162	217,548
	PROPERTY COSTS:			
	Repairs		2,924	5,469
	Vet Clinic Rent		299	4,269
	Vet Clinic Heat and Lighting		11,841	11,512
	Light and Heat		9,716	-
	Insurance		10,148	9,444
	Depreciation		(14,460)	2,410
			20,468	33,104
	FINANCE			
	Bank Charges		20,659	13,353
	JM Finn		259	884
	Irrecoverable Debts written off		159,328	-
			180,246	14,237
	DEPRECIATION:			
	Motor Car		4,498	4,501
	Equipment		1,862	11,088
			6,360	15,589
			484,236	280,478

THE LORD WHISKY SANCTUARY FUND

NOTES TO THE ACCOUNTS – 31ST OCTOBER 2025

13 TRUSTEE REMUNERATION AND EXPENSES AND KEY MANAGEMENT PERSONNEL

During the year no payments of remuneration or expenses were made to any of the trustees.

Mrs M G Todd MBE is considered to be the key management personnel of The Lord Whisky Sanctuary Fund. There was no compensation of key management personnel in the year.

14 AUDITOR'S / INDEPENDENT EXAMINER'S FEES

	2025	2024
	£ £	
Independent examiner's fees	-	-
Under provided in previous year	-	100
	-	100
Auditors remuneration -audit	9,000	8,000

15 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIE8

	2025	2024
	£	£
Net Income/(Expenditure) for the reporting period (as per the statement of financial activities)	(262,408)	652,904
Adjustments for:		
Revaluation	50,540	-
Depreciation	6,360	17,999
(Gains)/Losses on investments	(67,821)	(30,752)
Investment income	(41,501)	(49,163)
(Increase)/decrease in debtors	159,746	(22,655)
Increase/(decrease) in creditors	26,360	163,384
Net cash (used in)/provided by operating activities	(128,724)	731,717

16 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024
	£	£
Cash at bank and in hand	2,018,349	2,110,158
	2,018,349	2,110,158

17 PARK HOUSE SANCTUARY SERVICES

	2025	2024
	£	£
Animal care invoiced during the year	549,634	509,986