Charity registration number 283462 (England and Wales)

MRS SUSANNA PEAKE CHARITABLE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

MRS SUSANNA PEAKE CHARITABLE TRUST

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MRS SUSANNA PEAKE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Susanna Peake Mrs Katharine Loyd
Charity number	283462
Principal office / Address for appeals	30 Gresham Street London EC2V 7QN
Independent Examiners	Perrys Audit Limited Churchdown Chambers Bordyke Tonbridge TN9 1NR
Bankers	Lloyds Bank Plc High Street Moreton-in-Marsh Gloucestershire GL56 0AY
Solicitors	Currey & Co 33 Queen Anne Street London W1G 9HY
Investment advisors	Sarasin and Partners LLP Juxon House 100 St Paul's Churchyard London EC4M 8BU

MRS SUSANNA PEAKE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2026

The trustees present their report and accounts for the year ended 5 April 2026.

The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The accounts also comply with the Charity's governing document.

Objectives and activities
The Trustees hold unrestricted funds from which they make donations and have elected to concentrate (although not exclusively) on registered charities concerned with hearing or sight issues and prison welfare, reform and systems. When considering donations for UK based charities, the Trustees favour charities in the West Midlands and South West areas.

Other than the operation of the investment portfolio no other fund raising activity is undertaken to support the work of the charity.

The aims of the charity are to apply, at the discretion of the trustees, grants to organisations in furtherance of the charity's objectives.

The charity is essentially investment based and the trustees consider the funds held as defined as capital and income and hold those funds with a view to distributing the income generated from the investment portfolio and, as far as may be necessary, the capital for or towards the grants the trustees have decided to make.

Statement of compliance with Charity Commission guidance
The trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives, and in planning future activities and setting donations to be made in the following year.

The trustees support a number of charitable organisations, as shown within note 18 to the financial statements. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Charitable activities
The trust is solely involved in grant making, and as such, the activities it undertakes pertain to raising and maintaining funds for the application of its chosen grants.

Grant making policy
The trustees meet on an ad hoc basis to review applications for funding , and a full review is undertaken annually when the financial statements are available. The trustees only accept applications via email and only successful applicants are notified of the trustees' decision. Certain charities are supported regularly, although no commitment is given for the continued or future support of such charitable organisations. The Trustees have elected to concentrate (although not exclusively) on registered charities concerned with hearing or sight issues and prison welfare, reform and systems. When considering donations for UK based charities, the Trustees favour charities in the West Midlands and South West areas.

Achievements and performance
During the year under review, the Trustees resolved to make 41 donations totalling £196,000 (£418,600 in 2025), these are detailed in note 18 of these accounts.

A breakdown of the categories and the types of charities that are supported is shown in note 6 of these financial statements.

Investment performance

For the financial year ended 5th April 2026, the Trust produced a return after fees of 10.2%. The composite benchmark returned 22.2% during the period, while the peer group, ARC Charity Steady Growth, returned 8.7% (31.03.25-31.03.26).

As at 5th April 2026 the portfolio's allocations were as follows: 9.3% in fixed income, 76.1% in global equities, 10.3% in alternative assets and 4.3% in liquid assets. The forecast income was standing at £193,793 for a yield of 2.1%.

The year began with continued strength in global equities, supported by easing financial conditions and robust AI-related capital spending, but markets faced a more turbulent backdrop through the second half of the period. The global economy had already absorbed the sharp hikes in US tariffs during 2025 - the most significant disruption to the multilateral trading system in decades - as resilient growth and AI-related investment offset the trade policy uncertainty. However, investor confidence was tested again in late February 2026 by the outbreak of hostilities in Iran and the subsequent closure of the Strait of Hormuz which caused the largest disruption to global oil supplies in decades.

Equity markets fell in response during March 2026 to finish the period under review on a weaker note. However, their subsequent recovery to new all-time highs has been notably swift, triggered by a combination of the initial ceasefire in Iran and strong corporate earnings momentum, with the majority of S&P 500 companies beating analyst estimates during the latest reporting season for first quarter earnings.

Following a period dominated by US technology stocks, market leadership broadened materially to international markets led by South Korea and Taiwan on the strength of the AI semiconductor rally. Within the portfolio, exposure to companies positioned at the centre of the AI infrastructure buildout - including holdings in semiconductor equipment and Asian technology supply chains - continued to be among the strongest contributors to performance. The most notable examples included ASML, Broadcom, Nvidia and Alphabet, while outside the technology sector, Rio Tinto has also performed exceptionally well.

Overall, this was a difficult period in relative performance terms for Sarasin's thematic stock selection process and for active management in general. Market leadership continued to be exceptionally narrow, driven predominantly by the AI infrastructure build-out and specialist semiconductor producers. The portfolio has good exposure in these areas, but without a full market weighting it has been challenging to match market returns. In this environment, we continue to focus on strong fundamentals for the portfolio’s equity exposure, such as sustainable revenue growth, high returns on invested capital and operating margins superior to those of the wider market. We are confident these disciplines remain the best foundation for long-term investment returns.

Against this backdrop, a number of adjustments were made to the portfolio's positioning during the year. The key transactions have been sales of Accenture, ServiceNow and Marsh, all on perceived vulnerability to AI disruption, while new positions in BHP Group (mining/copper), Citigroup, DBS Group (Development Bank of Singapore) and Bank of Ireland have all been added to boost exposure to the Security theme, which was formally incorporated into the stock selection process during 2025.

Energy markets were another defining feature of the period under review, with Brent crude rising to its highest level since mid-2022 amidst what the International Energy Agency has described as the largest supply disruption in global oil market history. More recently, the oil price has retreated to its pre-war levels below $75 and oil stocks have responded in similar fashion, but the negative impact on energy importing economies such as the UK, Germany and India will be much longer lasting via higher inflation, upward pressure on interest rates and lower GDP growth. As a result, interest rates have already been raised in Europe and economists are forecasting at least one increase in the US and UK, where earlier in the year cuts had been expected.

Meanwhile, business sentiment has weakened across much of the developed world and the OECD has lowered its forecasts for global GDP growth in 2026. Nevertheless, the latest ceasefire’s Memorandum of Understanding sets out a framework for de-escalation in the Gulf and while plenty of longer-term questions over middle eastern stability remain, the removal of the most acute risk around the Strait of Hormuz was exactly what markets had been hoping for, hence the portfolio remains overweight equities at 81% versus a neutral level of 75% at the time of writing.

Risks

Aside from inherent market or systemic risk to which the Trust's investments are naturally exposed, the portfolio is well diversified at a stock level, geographically and by industrial sector, and also across a range of asset classes.

(Performance numbers source Sarasin, GBP, Mid to Mid, net with income reinvested.)

Financial review

Total incoming resources were £190,555 (£198,234 in 2025), with £198,029 (£420,840 in 2025) being committed to charitable activities of which £2,029 (£2,240 in 2025) relates to support and governance costs. Costs of fundraising amounted to £34,654 (£33,928 in 2025). There was an unrealised gain of £647,012 (loss of £388,734 in 2025) on investments and in addition a realised gain of £71,923 (loss of £18,846 in 2025) resulting in net inflow of funds of £676,807 (outflow of £664,114 in 2025).

Reserves

The Trustees have a balanced investment policy and normally only distribute income to fund their donations on an annual basis. Capital is usually retained in order to maintain the fund and allow for growth.

The balance held on unrestricted reserves as at 5 April 2026 was £9,422,248.

Investment policy

As there are no specific restrictions of investment powers under the governing deed, the trustees have full discretion over the investments held. The trustees have delegated their investment powers to Sarasin and Partners LLP to have full discretionary day to day control of the investments. The trustees have reviewed current policies and do not feel any amendments are necessary. Assets have been acquired and disposed of in accordance with the powers available to the trustees.

Risks

Aside from inherent market or systemic risk to which the trust's investments are exposed, the portfolio is well diversified at a stock level, geographically and by industrial sector, and also across a range of asset classes.

The trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of greater returns over the longer term. The trustees are satisfied that systems are in place to mitigate exposure to major risks and continue to review the adequacy of the systems in place.

Plans for future periods

The trustees continue to review grant application requests and also to research suitable projects to which they can make grants in furtherance of their charitable objectives.

Structure, governance and management

The Mrs Susanna Peake Charitable Trust was created by a charitable trust deed dated 10th June 1981.

The trustees are to hold the capital and income of the trust fund upon trust to apply the income, and as far as may be necessary, the capital for and towards such charitable objects and purposes and to make donations to such charitable bodies or institutions in the United Kingdom or any other part of the world at such times and in such manner as the trustees may in their absolute discretion think fit.

The Trustees who served during the year and were also in office at the date of signing the financial statements were:

Mrs Susanna Peake
Mrs Katharine Loyd

Recruitment and appointment of trustees

The settlor, Mrs Susanna Peake, has the power during her lifetime to appoint new or additional trustees as she feels fit and thereafter the then current trustees. Trustees will be selected based on their connection with the current trustees in accordance with their skills, experience and understanding of the obligations imposed on such an appointment.

The Charity's other advisors are noted on page 1.

Decision making structure
The Trustees, who receive no remuneration, meet on a frequent, ad hoc basis to consider applications for funding and a full review is made at an Annual Meeting when the financial statements are available. Investment performance and income levels are monitored half yearly at meetings with the investment managers.

Induction and training of trustees
Incoming trustees are to be made aware of their responsibilities and the trust's objectives from the existing trustees and their other professional advisors at the date of their appointment. The trustees are also to be kept up to date on relevant matters by their professional advisors.

The Accounts
The trustees are satisfied with the financial position of the Charity and confirm that they have adequate assets available to fulfil their obligations and the accounts comply with current statutory requirements.

Approved by the board of trustees and signed on behalf by:

Mrs Susanna Peake
Trustee

Mrs Katharine Loyd
Trustee

12 September 2026

MRS SUSANNA PEAKE CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2026

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MRS SUSANNA PEAKE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MRS SUSANNA PEAKE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Mrs Susanna Peake Charitable Trust (the Charity) for the year ended 5 April 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustee those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dominic Pagan ACA
Perrys Audit Limited
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR
22 September 2026

MRS SUSANNA PEAKE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income			
Investments	**3**	190,555	198,234
Total income		190,555	198,234
Expenditure			
Raising funds	**4**	34,654	33,928
Charitable activities	**5**	198,029	420,840
Total resources expended		232,683	454,768
Net (expenditure) before investment gains / (losses)		(42,128)	(256,534)
Net gains / (losses) on investments	**8**	718,935	(407,580)
Net movement in funds		676,807	(664,114)
Fund balances at 6 April 2025		8,745,441	9,409,555
Fund balances at 5 April 2026		9,422,248	8,745,441

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MRS SUSANNA PEAKE CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Investments	**12**		9,294,132		8,608,876
Current assets					
Debtors	**13**	6,175		9,327	
Cash at bank and in hand		136,596		142,248	
		142,771		151,575	
Creditors: amounts falling due within one year	**14**	(14,655)		(15,010)	
Net current assets			128,116		136,565
Total assets less current liabilities			9,422,248		8,745,441
Income funds					
Unrestricted funds			9,422,248		8,745,441
			9,422,248		8,745,441

The financial statements were approved by the board of Trustees and authorised for issue on 12 September 2026 and are signed on its behalf by:

Mrs Susanna Peake
Trustee

MRS SUSANNA PEAKE CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash absorbed by operations	**16**		(229,886)		(377,584)
Investing activities					
Purchase of investments		(3,354,117)		(2,435,792)	
Proceeds on disposal of investments		3,504,727		2,468,280	
Investment income received		190,555		198,234	
Net cash generated from investing activities			341,165		230,722
Net increase/(decrease) in cash and cash equivalents			111,279		(146,862)
Cash and cash equivalents at beginning of year			320,017		466,879
Cash and cash equivalents at end of year	**17**		431,296		320,017

1 Accounting policies

Charity information

Mrs Susanna Peake Charitable Trust is an unincorporated charity created by trust deed registered with the Charity Commission in England and Wales under charity number 283462.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the Charity’s ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives the Trustees confidence the Charity remains a going concern for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Investment income is accounted for on an accruals basis in the period to which it relates.

1.5 Debtors

Debtors are receivable at their expected settlement amount.

1.6 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.8 Resources expended

Management and administration costs comprise those costs incurred in running the Charity. They have been apportioned on the basis of time spent between charitable activities, cost of raising funds and governance costs.

Governance costs consist of those costs associated with the overall running of the Charity and meeting statutory and regulatory requirements.

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure.

1 Accounting policies **(Continued)**

1.9 Financial instruments

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

The trust does not acquire put options, derivatives or other complex financial instruments.

1.10 Investments

Fixed assets investments represent listed investments which are stated at market valuation, where market value represents the mid market value on the last trading day before the year end. Any unrealised or realised gains arising from investments are accounted for in the Statement of Financial Activities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income arising from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from UK investments	84,106	87,887
Fixed interest	34,738	47,654
Foreign income	70,047	65,626
Interest receivable	8,764	5,146
Foreign tax deducted at source	(7,307)	(7,965)
Accrued interest	207	(114)
	190,555	198,234

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2026	2025
	£	£
Investment management fee	34,654	33,928
	34,654	33,928

5 Charitable activities

	2026	**2025**
	£	**£**
Grant funding (see note 18)	196,000	418,600
Governance costs (see note 7)	2,029	2,240
	198,029	420,840

6 Grants payable

	2026	2025
	£	£
Grants to institutions:		
Education and Children	40,500	31,100
Local Charitable Organisations	28,000	36,000
Medical and Hospices	40,000	49,500
Elderly and Disabled	7,000	5,000
International	16,000	21,000
General	54,500	258,000
Animal and Environment	5,000	10,000
Armed Forces	5,000	8,000
	196,000	418,600

7 Support costs

	Support costs	**Governance costs**	**2026**	Support costs	Governance costs	2025
	£	**£**	**£**	£	£	£
LEI fee	-	53	53	-	-	-
Independent examiner's fee	-	2,376	2,376	-	2,310	2,310
Independent examiner's fee prior years' overprovison	-	-	-	-	(2,070)	(2,070)
Accountancy	-	(400)	(400)	-	2,000	2,000
	-	2,029	2,029	-	2,240	2,240

8 Net gains / (losses) on investments

	Unrestricted funds	Unrestricted funds
	2026	2025
	£	£
Revaluation of investments	647,012	(388,734)
Gain / (loss) on sale of investments	71,923	(18,846)
	718,935	(407,580)

9 Trustees remuneration and benefits, related parties and conflicts of interest

None of the trustees (or any persons connected with them) received any benefits, remuneration or reimbursed expenses during the year, or the previous year.
None of the trustees (or any persons connected with them) had any conflicts of interest.
None of the trustees (or any persons connected with them) had any related party transactions to disclose (except for those detailed in note 15).

No further disclosures are required for the year.

10 Employees

There were no employees during the year, or the previous year.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£	£	£
Valuation			
At 6 April 2025	8,431,107	177,769	8,608,876
Additions	3,354,117	-	3,354,117
Valuation changes	647,012	-	647,012
Realised gains	71,923	-	71,923
Cash available to invest	-	116,931	116,931
Disposals	(3,504,727)	-	(3,504,727)
At 5 April 2026	8,999,432	294,700	9,294,132
At 5 April 2025	8,431,107	177,769	8,608,876

	2026	2025
	£	£
Listed investments	8,999,432	8,431,107
Cash in investment portfolio	294,700	177,769
	9,294,132	8,608,876

13 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Other debtors	4,203	4,203
Prepayments and accrued income	1,972	5,124
	6,175	9,327

14 Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	14,655	15,010
	14,655	15,010

15 Related party transactions

Katharine Loyd (a trustee of the charity) is also a trustee of the CHK Foundation to which a donation of £nil was made in the year (2025: £200,000).

There were no other disclosable related party transactions during the year, or previous year.

16 Cash generated from operations

	2026	2025
	£	£
Surplus/(deficit) for the year	676,807	(664,114)
Adjustments for:		
Investment income recognised in statement of financial activities	(190,555)	(198,234)
(Gain)/loss on disposal of investments	(71,923)	18,846
Fair value gains on investments	(647,012)	388,734
Movements in working capital:		
Decrease in debtors	3,152	357,354
(Decrease) in creditors	(355)	(280,170)
Cash absorbed by operations	(229,886)	(377,584)

17 Cash and cash equivalents

	2026	2025
	£	£
Cash at bank and in hand	136,596	142,248
Cash available to invest	294,700	177,769
	431,296	320,017

18 Donations made during the year

	2026	2025
	£	£
Acorn Children's Hospice	5,000	4,000
Adult Literacy Trust	-	2,000
Air Ambulance	-	500
All Ears International	6,000	6,000
All of Us Versus Arthritis	-	5,000
Auditory Verbal UK	10,000	10,000
Barts Charity	-	1,100
Be Free Young Carers	-	5,000
Blind Veterans UK	5,000	5,000
Bravo Medics	-	2,000
Brain Tumour Support	5,000	-
British Wireless for the Blind Fund	5,000	-
Broadway Lodge Limited	-	5,000
CHK Foundation	-	200,000
Coram Life Education	5,000	-
Cotswold Friends	20,000	20,000
Cotswold Village Old Peoples Housing Association	2,000	-
CPRE, The Countryside Charity	-	5,000
Criminon UK	5,000	-
Deafblind UK	4,000	5,000
Dementia Research UK	-	5,000
Disasters Emergency Committee - Turkey & Syria Earthquake Appeal	10,000	-
Fare Share	-	5,000
Farm Africa	-	5,000
Fight for Sight	3,000	-
Fine Cell Work	2,000	5,000
Future Trees Trust	5,000	-
GL11 Community Hub	-	5,000
Home-Start Cotswolds	5,000	5,000
Independence at Home	5,000	5,000
Kate's Home Nursing	5,000	5,000
Listening Books	5,000	3,000
Longborough & Sezincote Village Hall	4,000	-
Longfield Community Hospice	3,000	5,000
MACS	2,000	-
Mentoring Plus	5,000	-
North Cotswold Foodbank	5,000	5,000
North Cotswolds School Federation	7,500	6,000
Carried forward	138,500	334,600

18 Donations made during the year **(Continued)**

	2026 £	2025 £
Brought forward	138,500	334,600
Population Matters	-	5,000
Prickles and Paws Hedgehog Rescue	-	2,000
Prisoners' Abroad	5,000	-
Prisoners' Advice Service	3,000	5,000
Prisoners' Education Trust	-	5,000
Read Easy	3,000	5,000
Redesdale Hall Trust	5,000	-
RNIB	2,000	-
Royal Hospice of Neuro Disability	5,000	3,000
RSPB	-	3,000
Shipston Home Nursing	-	5,000
Sight Research UK	-	2,000
Sightsavers	5,000	5,000
Sofa Project	2,500	-
St James' Church Longborough PCC	5,000	5,000
St Lawrence Church Bourton on the Hill	4,000	4,000
St Michael's Hospice	-	1,000
Sue Ryder Leckhampton Court Hospice	2,000	-
Teenage Cancer Trust	2,000	2,000
The Carers Centre	-	4,000
The Gloucestershire Society	2,000	2,000
The Theatre, Chipping Norton	5,000	5,000
The Trussell Trust	-	5,000
UNICEF	-	5,000
Unlock	2,000	-
Veterans Into Logistics	-	3,000
Volunteering Matters	-	3,000
Whizz Kidz	5,000	-
ZANE	-	5,000
	196,000	418,600

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2025 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2026 £
General funds	8,745,441	190,555	(232,683)	718,935	9,422,248

19 Unrestricted funds **(Continued)**

Previous year:	At 6 April 2024	Incoming resources	Resources expended	Gains and losses	At 5 April 2025
	£	£	£	£	£
General funds	9,409,555	198,234	(454,768)	(407,580)	8,745,441