Charity registration number 282744

OPEN UNIVERSITY PSYCHOLOGICAL SOCIETY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

OPEN UNIVERSITY PSYCHOLOGICAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms Evelyn Slavid
Ms Sarah Harwood
Dr Alan Pechey
Mr David Clark
Ms Abi McLanachan
Ms Irene Baumgartl
Ms Sarah Mortimer
Ms Catherine Agnihotri

Charity number 282744

Principal address 54 Orchard Drive, Watford, Herts, WD17 3DY

Independent examiner Jayne Merrick, 6 Churchfield Avenue, Sawston, Cambridge CB22 3LA

OPEN UNIVERSITY PSYCHOLOGICAL SOCIETY

CONTENTS

	Page
Trustee's report	1-3
Independent examiner's report	4
Balance Sheet	5
Statement of financial activities	6
Notes to the accounts	7-14

OPEN UNIVERSITY PSYCHOLOGICAL SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal activity of the charity and its objective is the promotion and teaching of psychology.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit and in particular its supplementary guidance on advancing education in deciding what activities the charity should undertake.

Achievements and performance

During the year three weekend events were held at Warwick University in January, May and September 2025.

In January OUPS provided the following: DE300 and DDD310 Consolidation Days and a Neurodiversity Symposium at Warwick University. In addition, we ran online events during the year on Monthly Study Skills, DE300 Experimental Project, DE300 Survey Project, DE300 Qualitative Project, Welcome to Psychology, DE200 Mastery (TMA and EMA Key Skills), Welcome to your Psychology Degree and three monthly Study Sessions.

In May OUPS provided the following: Annual Conference on Forensic Psychology at Warwick University.

In August OUPS provided a Campus Visit at the Open University in Milton Keyns.

In September OUPS provided the following: Positive Psychology Workshop, Welcome to DE300 weekend and Welcome to DE200 weekend at Warwick University.

LOUPS provided a Womens Health Conference as well as an online event on Phubbing.

In November COUPS provided a Climate-Mind Connection event in Cambridge.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Financial review

The trustees have considered the most appropriate policy for investing funds, taking into account the charity's requirement that such investments must be secure, that the value of the capital involved must be maintained and that ready access to the invested funds must be available. The trustees feel that the maintenance of bank deposit accounts satisfies these criteria. The charity currently holds readily available funds in reserve accounts upon which interest is received every month. As at 31 December 2025 the reserve account with Lloyds held a total of £2,300 (2024: £2,282) with interest received during the year being £18 (2024: £24). A second 95-day notice reserve account with Lloyds holds £50,966 (2024: £55,000 – held with Shawbrooks, transferred to Lloyds in 2025) with interest received during the year of £1,487 (2024: £477). The charity also has a Lloyds current account holding £21,568 (2024: £35,460) and a Paypal account, which at the year-end held £1,093 (2024: £411). We also held £240 of fixed assts (2024 £320) and £532 of book stocks.(2024 £560).

The Lloyds bank account includes balances relating to COUPS for £3,629 (2024: £3,562).

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

As at 31 December 2025 LOUPS held a Llyods bank account for £21,235 (2024: 23,420) including £221 payments received against 2026 courses (2024: £265 with no fixed assets.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

In-line with the legal status LOUPS balances have been included within the unrestricted funds for the year, with brought forward balances from LOUPS (£23,155) showing as income in the year in the income and expenditure for the society

This adjustment aside the level of OUPS reserves was reduced during the year by £6,680 (2024: £8,353) as was that of LOUPS (£2,141). COUPS is planning some events to reduce reserves. This is consistent with the aim of reducing held funds to less than 6 months expenditure.

The trustees are satisfied that systems are in place to mitigate exposure to the major risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Structure, governance and management

The charity was established by a charitable trust deed in 1981 and is an unincorporated charity.

The trustees were:

Ms Evelyn Slavid
Ms Sarah Harwood
Dr Alan Pechey
Mr David Clark
Ms Abi McLanachan
Ms Irene Baumgartl
Ms Sarah Mortimer
Ms Catherine Agnihotri

The charity's committee includes all the elected committee members as Trustees. Committee members are generally elected at the Annual General Meeting of the charity and must be full and honorary members of the society. Additional members might be voted in by the existing committee to fill necessary roles. The committee also includes a number of invited roles specifically: President (Prof. F. Toates) and two Vice- presidents (Dr. G. Edgar and Prof. N. Frude). The other committee member positions are; Chair, Vice-Chair, Secretary, Treasurer, Weekend Support/Safeguarding Officer, OU Liaison Officer, Books Officer, learning Coordinator and Free Places Officer. All the committee positions are unpaid volunteer positions.

The charity is affiliated to the Open University Students Association and complies with the affiliation requirements shown at www.ousa.org.uk.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust
deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OPEN UNIVERSITY PSYCHOLOGICAL SOCIETY ("THE CHARITY")

Open University Psychological Society
Charity number:282744

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The accounts of Open University Psychological Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Merrick

……
Jayne Merrick

6 Churchfield Avenue
Sawston
Cambridge
CB22 3LA

25th September 2025

OPEN UNIVERSITY PSYCHOLOGICAL SOCIETY

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025 £		2024 £	
Current Assets					
Fixed assets	14	240		320	
Stocks	15	532		560	
Debtors	16	0		0	
Cash at bank and in hand		75,926		93,147	
LOUPS Cash at bank	18	21,235		0	
		97,933		94,027	
Adjustments for prepaid income	17	(4,762)		(15,190)	
Net current assets			93,171		78,837
Income funds					
Unrestricted funds			93,171		78,837
			93,171		78,837

The financial statements were approved by the Trustees on 6th September 2026

Mrs C Grant
Trustee

OPEN UNIVERSITY PSYCHOLOGICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

		Unrestricted total funds	
		2025	2024
	Notes	£	£
Income:			
Donations	**3**	1,494	1,628
From charitable activities	**4**	47,909	47,924
Other trading activities	**5**	1,679	1,464
Investments	**6**	1,506	501
Payments from committee	**7**	1,092	1,199
LOUPS	**18**	1,098	0
Brought forward LOUPS funds	**18**	23,155	0
COUPS		90	3,562
Total income		**78,024**	**56,278**
Expenditure:			
On charitable activities	**8,9**	58,901	63,283
LOUPS	**18**	3,239	0
Other trading activities		1,522	1,348
Total expenditure		**63,689**	**64,631**
Net (expenditure)/income for the year		**14,334**	**(8,353)**
Net movement in funds		**14,334**	**(8,353)**
Fund balances at 1 January		78,837	87,190
Fund balances at 31 December		93,171	78,837

1 Accounting policies

Charity information
Open University Psychological Society is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest£.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is and included in creditors as deferred income until the performance-related conditions are met.

Memberships subscriptions run for a calendar year from the date of payment. Any amounts relating to the following year are included in deferred income.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Total unrestricted funds	
	2025	**2024**
	£	**£**
Committee	1,494	888
OUSA	0	740
	1,494	**1,628**

4 Charitable activities Income

	2025 £	2024 £
Conferences		
January weekend	15,004	14,890
May Weekend	15,566	15,910
September weekend	12,433	14,120
Online courses	667	559
Refunds	0	(185)
Total	**43,669**	**45,294**
Subscriptions	4,240	2,630
Total	**47,909**	**47,924**

5 Other trading activities

	2025 £	2024 £
Book sales	1,679	1,464

6 Investments

	2025 £	2024 £
Interest receivable	1,506	475

7 Payments by Committee

Payments for additional weekend nights are funded for one nights accommodation only

	2025 £	2024 £
Committee payments	1,092	1,199

8 Expenditure on Charitable Activities

	2025	2024
	£	£
Com Travel	2,111	1,326
Tutors	5,231	9,993
Accommodation	50,769	51,832
Extras	80	609
Less committee payments	(1,092)	(1,199)
	57,099	**62,561**
Share of support costs (see note 9)	1.637	722
Share of governance costs (see note 9)	165	0
	58,901	**63,283**

9 Support costs

	2025			
	Support costs	Governance costs	Total 2025	Total 2024
	£	£	£	£
Sundries	0			53
Office expenses	472		472	281
Web/ICO/Insurance/WIX	1,165		1,165	238
Accountancy		165	165	0
	1,637	**165**	**1,802**	**722**

Governance costs include amounts payable to the accountants of £165 (2024 - £nil) for independent examination fees.

10 Trustees and other committee members

The charity's committee consisted of 8 trustees and 5 other members throughout the year. The committee has responsibility for planning, directing and controlling the activities of the charity.

None of the trustees (or any persons connected with them) received any remuneration during the year in their role as trustees.

Of the non-trustee committee members, none of them (or any persons connected with them) received any remuneration during the year in their role as committee-members.

The trustees and committee members who are required to run weekend events, on a voluntary basis, receive free accommodation and meals for one night only so as to perform their duties. One night's free accommodation and meals were provided to tutors and speakers.

11 Employees

There were no employees during the year.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Financial instruments

	2025	2024
	£	£
Carrying amount of financial liabilities		
Measured at amortised cost	165	0

14 Fixed Assets

	2025	2024
	£	£
Laptop £400 less 25% per annum depreciation for 24 months	240	320

15 Stocks

	2025 £	2024 £
Finished goods and goods for resale	532	560

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	0	0

17 Creditors

	2025 £	2024 £
Amounts falling due within one year:		
Deferred income	4,376	15,190
Trade creditors	0	0
Accruals	165	0
Accruals re LOUPS	221	0
	4,762	**15,190**

18 Regions

OUPS controls two regions which submit their own annual returns to the OUPS executive.

BALANCE SHEET

Balances below are included in the Balance sheet and Statement of Financial Activities for 2025 only

		Current Assets 2025 £	Current Assets 2024 £
COUPS	Bank Balance	3,629	3,562
LOUPS	Bank Balance	21,235	23,419
	Prepaid Income	(221)	(265)

Receipts and Payments

COUPS	Income		Expenditure	
	2025 £	**2024 £**	**2025 £**	**2024 £**
	90	191	22	119

LOUPS	Income		Expenditure	
	2025 £	**2024 £**	**2025 £**	**2024 £**
Events	1,098	3,053	2,479	6,905
Running costs			760	552
Total	**1,098**	**3,053**	**3,239**	**11,607**

19 Related party transactions

There were no disclosable related party transactions during the year apart from those shown in the trustees and other committee members note.